RESOLUTION 11-060

APPROVING BUDGET AMENDMENT/TRANSFER NO. 2011-031 AND PROVIDING AN EFFECTIVE DATE

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

SECTION 1. The revised Various Funds for fiscal year 2010-2011, Budget Amendment/Transfer BA 2011-031 true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 19th day of July 2011.

AUTHENTICATION:

_____ _____

Kevin Ruane, Mayor Pamela Smith, City Clerk

APPROVED AS TO FORM: _____ _____

Kenneth B. Cuyler**,** City Attorney Date

Vote of Councilmembers:

Ruane _____
Denham _____
Congress _____
Harrity _____
Jennings _____

Date filed with City Clerk: _____

DOCUMENT NUMBER **BA 2011** - **031**

CITY OF SANIBEL
BUDGET AMENDMENT/TRANSFER

FUND: VARIOUS
DEPT: Various

FUND	DEPT	ACCOUNT	DESCRIPTION	Project Number	Amount Prior To Change	Incr/(Decr) REVENUE	Incr/(Decr) EXPENSE	Amount After Change
			GENERAL FUND					-
001	1900	519.34-00	Other contractual services		6,700		20,000	26,700
001	1900	519.45-16	Liability insurance		233,566		900	234,466
001	9000	590.90-18	Reserve for disasters		4,500,000		(20,900)	4,479,100
			BUILDING DEPARTMENT FUND					-
169	0000	389.02.-90	Ending fund balance		(614,135)	70		(614,065)
169	2400	524.45-16	Liability insurance		-		70	70
			RECREATION CENTER FUND					-
170	0000	389.02.-00	Ending fund balance		(876,479)	2,693		(873,786)
170	7200	572.14-00	Overtime		20,000		1,697	21,697
170	7200	572.21-01	F.I.C.A. OASDI		53,280		105	53,385
170	7200	572.21-02	F.I.C.A. Medicare		12,424		25	12,449
170	7200	572.46-00	Repair and maintenance		82,180		800	82,980
170	7200	572.45-16	Liability insurance		-		66	66
			SEWER FUND					-
450	0000	389.02.-00	Ending fund balance		(1,540,113)	796		(1,539,317)
450	3500	535.45-16	Liability insurance		-		796	796
			BEACH PARKING FUND					-
470	0000	389.02.-00	Ending fund balance		(351,901)	138		(351,763)
470	4500	541.45-16	Liability insurance		-		138	138
					TOTAL:	3,697	3,697	

PURPOSE:

To: 1) transfer $20,000 from disaster reserves for hiring and training part-time, as needed structural safety inspectors for disaster recovery, to be activated during a disaster; 2) transfer $900 from disaster reserves to increase extra expense supplemental insurance coverage, which pays expenses that would not have been incurred if there had been no direct physical loss or damage, from $50,000 to $2,000,000 at an increased annual cost of $3,320; 3) to increase business income supplemental insurance coverage, which pays for the actual loss of business revenue such as sewer fund revenue, from $110,000 to $5,000,000 at an increased annual cost of $3,950; 4) budget and appropriate $1,826 for overtime expense for FMIT simplicity project insurance to inventory all recreation facilities including, recreation center, ballfields, skate park, tennis courts and pools; 5) budget and appropriate $800 to extend the warranty for one year for the lightning protection systems at Community Park and the recreation center. The FY11 insurance premium is prorated for partial year coverage. This amendment does not increase the FY11 budget.

Prepared by: F. Slane Date 7/19/2011 Approved by: Date Input by: GROUP # Date