RESOLUTION 11-090

APPROVING BUDGET AMENDMENT/TRANSFER NO. 2012-002 AND PROVIDING AN EFFECTIVE DATE

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

SECTION 1. The revised Capital Acquisition Fund for fiscal year 2011-2012, Budget Amendment/Transfer BA 2012-002 true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 4th day of October 2011.

AUTHENTICATION:

Kevin Ruane, Mayor

Pamela Smith, City Clerk

APPROVED AS TO FORM: Kenneth B. Cuyler, City Attorney 9/28/11 Date

Vote of Councilmembers:

Ruane	yea
Denham	yea
Congress	yea
Harrity	yea
Jennings	yea

Date filed with City Clerk: October 04, 2011

DOCUMENT NUMBER **BA 2012** - **002**

CITY OF SANIBEL
BUDGET AMENDMENT/TRANSFER

FUND: CAPITAL ACQUISITION FUND
DEPT: MIS

FUND	DEPT	ACCOUNT	DESCRIPTION	Project Number	Amount Prior To Change	Incr/(Decr) REVENUE	Incr/(Decr) EXPENSE	Amount After Change
			CAPITAL ACQUISITION FUND					-
300	0000	389.02-00	Ending fund balance		(79,000)	90,000		11,000
300	1290	512.64-00	Machinery and equipment		416,663		90,000	506,663
					TOTAL:	90,000	90,000	

PURPOSE: To budget and appropriate $90,000 from ending fund balance for the purchase of computer equipment. This amendment does not increase or decrease the FY12 budget.

Prepared by:	Date	Approved by:	Date	Input by:	GROUP #	Date
F. Slane	10/4/2011					