

CITY OF SANIBEL

RESOLUTION 12-060

A RESOLUTION DESIGNATING THE CITY MANAGER, FINANCE DIRECTOR, RECREATION DIRECTOR AND THE ADMINISTRATIVE SERVICES DIRECTOR TO ACT ON BEHALF OF THE CITY TO EXECUTE INVESTMENT AND BANK ACCOUNT SIGNATURE CARDS, BANKING RESOLUTION AND CERTIFICATE OF INCUMBENCY, AND RELATED DEPOSIT ACCOUNT DOCUMENTATION; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Sanibel wishes to designate the City Manager, Finance Director, Recreation Director and Administrative Services Director to act on behalf of the City to execute investment and bank account signature cards, Banking Resolution and Certificate of Incumbency and related deposit account documentation; and

WHEREAS, in accordance with the City's Investment Policy as adopted by Ordinance No. 10-002, as may be amended from time to time, the City Manager and Finance Director are authorized and designated to act on behalf of the City with respect to the implementation and maintenance of the City's investment program; and

WHEREAS, the Finance Director shall be responsible for maintaining relationships with the various banks and other financial institutions with whom the City conducts business regarding investments and cash management; and

WHEREAS, such activities may include, but not be limited to, regular and customary activities such as: custody of securities, cash management, payroll activities, and periodic less frequent activities such as: maintenance of letters of credit or special projects: and

WHEREAS, such activities necessitates executing and amending various bank account authorization documents;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sanibel, Florida:

SECTION 1. City Manager Judith A. Zimomra, Finance Director Sylvia A. Edwards, Recreation Director Andrea L. Miller and Administrative Services Director James Isom, are hereby designated as the authorized City personnel to execute investment and bank account Signature Cards, Banking Resolution and Certificate of Incumbency and related deposit account documentations.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida, this 5th day of June, 2012.

AUTHENTICATION:

Kevin Ruane, Mayor

Pamela Smith, City Clerk

AS APPROVED TO FORM:

Kenneth B. Cuyler, City Attorney

Date

Council Members Vote:

Ruane _____
Denham _____
Congress _____
Harrity _____
Jennings _____

Date filed with City Clerk: _____