

RESOLUTION 12-067

APPROVING BUDGET AMENDMENT/TRANSFER NO. 2012-043 AND PROVIDING AN EFFECTIVE DATE

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

SECTION 1. The revised Various funds for fiscal year 2011-2012, Budget Amendment/Transfer BA 2012-043 true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

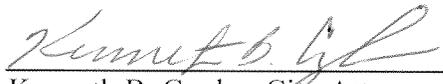
DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 17th day of July 2012.

AUTHENTICATION:

Kevin Ruane, Mayor

Pamela Smith, City Clerk

APPROVED AS TO FORM:



Kenneth B. Cuyler, City Attorney



Date

Vote of Councilmembers:

Ruane _____
Denham _____
Congress _____
Harrity _____
Jennings _____

Date filed with City Clerk: _____

**CITY OF SANIBEL
BUDGET AMENDMENT/TRANSFER**

FUND: VARIOUS
DEPT: Various

FUND	ORG	OBJECT	DESCRIPTION	Project Number	Amount Prior To Change	Incr/(Decr) REVENUE	Incr/(Decr) EXPENSE	Amount After Change
GENERAL FUND								
001	001	381001	Transfer from Rabbit Road Fund		-	157,723		157,723
001	001	381002	Transfer from Periwinkle Way Fund		-	160,000		160,000
001	001	381003	Transfer from Tarpon Bay Road Fund		-	89,802		89,802
001	001	389029	Ending fund balance		(101,274)	(407,525)		(508,799)
ROAD IMPACT FEE FUND								
120	1208100	991280	Transfer to Periwinkle Way Road Fund		417,314		160,000	577,314
120	120	324300	Road impact fees		50,000	30,412		80,412
120	120	361100	Interest		1,000	1,680		2,680
120	120	389020	Ending fund balance		(130,219)	127,908		(2,311)
RABBIT ROAD FUND								
306	3068100	990010	Transfer to the General Fund		-		157,723	157,723
306	3064100	663000	Improvements other than buildings		296,500		(100,000)	196,500
306	306	389020	Ending fund balance		(57,723)	57,723		-
PERIWINKLE WAY ROAD AND BIKEPATH FUND								
307	307	381026	Transfer from the Road Impact Fee Fund		417,314	160,000		577,314
307	3078100	990010	Transfer to the General Fund				160,000	160,000
TARPON BAY ROAD FUND								
309	309	361100	Interest		-	3,000		3,000
309	3098100	990010	Transfer to the General Fund		-		89,802	89,802
309	3094100	663000	Improvements other than buildings		250,000		(20,000)	230,000
309	309	389020	Ending fund balance		(66,802)	66,802		-
					TOTAL:	447,525	447,525	

PURPOSE:

To return funds to the General Fund that were previously transferred to the Rabbit Road Fund and the Tarpon Bay Road Fund. Bids that have been received for the Tarpon Bay Road and Rabbit Road projects are lower than budget. Additional road impact fees have been received that are eligible for the Periwinkle Way project enabling the return of \$160,000 to the General Fund. This amendment increases the FY12 budget with \$30,412 of additional impact fees and \$4,680 of additional interest income.

Prepared by: F. Slane Date: 7/17/2012 Approved by: _____ Date: _____ Input by: _____ GROUP #: _____ Date: _____