

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

December 4, 2012

MEMORANDUM

TO: Sylvia A. Edwards, Finance Director *SAE*

FROM: Frances J. Slane, Fiscal Analyst *FJ*

RE: Statement of General Fund Revenues and Expenditures – Budget-to-Actual
October 1, 2011 through September 30, 2012

As Council has requested attached is the budget-to-actual report for the general fund through September 30, 2012. The report is in the format presented in the Comprehensive Annual Financial Report (CAFR), with an added column presenting percent of actual expenditures to the amended budget. The letters to the right of the percent column identify anomalies within plus or minus 5% of the percent of fiscal year completed (75%) and are explained below:

- A) Legislative Department – Municipal code expense found on the other contractual line was lower than budget and other current charges for legal ads were also less than budget.
- B) Legal Department – Contracted legal services expense was \$60,601 less than budgeted.
- C) Planning Department – Vacant part-time positions resulted in salaries that were less than budget; professional services expenditures were less than budgeted.
- D) SEMP –Repair and maintenance was \$2,867 less than budget.
- E) Garbage recycling – Repair and maintenance is under budget.
- F) Natural Resources Department –Salary expense was lower than budget with a full-time position that was changed to part-time in FY12 remaining vacant until November 2012.
- G) Public Facilities – Repair and maintenance is under-expended through September. Work is done on an as-needed basis and less work was required in FY12.
- H) Performing Arts Facility – Repair and maintenance is under budget. Work is done on an as-needed basis and less work was required in FY12.
- I) Expenditures are never made directly from the reserves, but are re-appropriated by Council-approved budget amendment to the department responsible for supervising

the expenditure. Through September 30, 2012 Council has approved the budget amendments below:

Budget Amendment No.	Amount from Reserves	Purpose
Beginning Reserves	\$6,390,000	
BA2012-007	-\$6,350	Convert ball park pavilion into a lightening safe shelter
BA2012-008	-\$27,000	Legal advertising in the News-Press
BA2012-012	-\$35,000	Cisco information technology consulting and advisory services
BA2012-014	-\$6,000	America's Darling series
BA2012-016	-\$1,926	Deductible for vehicle damage on December 23, 2011
BA2012-020	-\$20,000	GERP actuarial services and special reports
BA2012-047	-\$4,201	Deductible for vehicle damage on March 24, 2012
BA2012-049	-\$24,515	Remodel finance department for security, accessibility and storage
BA2012-050	-\$7,620	Additional computer training classes
BA2012-051	-\$90,900	Costs incurred during TS Isaac
Ending Reserves	\$6,166,488	

fjs

Attachment: Statement of Revenues, Expenditures and changes in Fund Balances – Budget and Actual – General Fund

CITY OF SANIBEL, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (UNAUDITED)
GENERAL FUND

For the Twelve Months Ended September 30, 2012

Percent of Fiscal Year Completed 100.00%

	Budgets		Actual	Variance with	Percent	
	Original	Amended		Amended Budget		
				Positive	Amended	
				(Negative)	Budget	
Revenues						
Taxes						
Property taxes	\$ 8,850,564	\$ 8,460,596	8,460,596	\$ -	100.00%	
Business tax receipts	289,332	289,332	289,499	167	100.06%	
Casualty insurance premium tax	58,725	63,574	63,574	-	100.00%	
Communications services tax	540,000	550,011	550,011	-	100.00%	
Licenses and permits	986,000	954,927	974,049	19,122	102.00%	
Intergovernmental revenues	645,585	726,194	726,069	(125)	99.98%	
Charges for services	1,442,000	1,624,146	1,635,766	11,620	100.72%	
Fines and forfeitures	37,000	40,291	40,524	233	100.58%	
Miscellaneous*	288,621	429,745	413,015	(16,730)	96.11%	
Total revenues	13,137,827	13,138,816	13,153,103	14,287	100.11%	
Expenditures						
Current						
General government						
Legislative	219,035	266,566	219,217	47,349	82.24%	A
Administrative	782,969	803,447	798,729	4,718	99.41%	
Management information systems	757,832	830,867	791,496	39,371	95.26%	
Finance	850,801	895,801	862,899	32,902	96.33%	
Legal	582,982	582,982	504,690	78,292	86.57%	B
Planning	762,953	795,453	715,473	79,980	89.95%	C
Insurance/Gen'l Gov't	3,538,152	4,445,597	4,433,386	12,211	99.73%	
General government	7,494,724	8,620,713	8,325,890	294,823	96.58%	
Public safety						
Police	3,666,934	3,631,835	3,511,280	120,555	96.68%	
SEMP	24,030	114,930	108,632	6,298	94.52%	D
Public safety	3,690,964	3,746,765	3,619,912	126,853	96.61%	
Physical Environment						
Garbage recycling	59,300	59,300	40,212	19,088	67.81%	E
Natural resources management	605,216	614,491	577,272	37,219	93.94%	F
Physical Environment	664,516	673,791	617,484	56,307	91.64%	
Transportation-Public works	717,954	801,777	770,570	31,207	96.11%	
Culture/Recreation						
Parks & Recreation						
Below Market Rate Housing	269,695	269,695	269,452	243	99.91%	
Historical Village & Museum	149,023	149,023	143,682	5,341	96.42%	
Public facilities	485,868	509,940	462,552	47,388	90.71%	G
Performing arts facility	14,468	14,468	12,293	2,175	84.97%	H
Culture/Recreation	919,054	943,126	887,979	55,147	94.15%	
Total expenditures	13,487,212	14,786,172	14,221,835	564,337	96.18%	
Excess revenues over expenditures	(349,386)	(1,647,356)	(1,068,732)	578,624	64.88%	
Other financing sources (uses)						
Operating transfers in						
Reserve for contingencies	(6,390,000)	(6,166,488)	-	6,166,488	0.00%	I
Operating transfers out	(3,714,175)	(3,145,040)	(3,145,040)	-	100.00%	
Reserve for undercollection of revenue	(354,023)	-	-	-		
Total other financing sources (uses)	(10,458,198)	(9,311,528)	(3,145,040)	6,166,488	33.78%	
Net change in fund balances	(10,807,584)	(10,958,884)	(4,213,772)	6,745,112	38.45%	
Fund balances, October 1, 2011 (Audited)	15,314,577	17,411,261	17,411,261	-	100.00%	
Fund balances, September 30, 2012 (Unaudited)	\$ 4,506,993	\$ 6,452,377	\$ 13,197,489	\$ 6,745,112		