

ATTENTION PLAN MEMEBERS AND RETIREES:

On April 24, 2012, Florida Governor Rick Scott signed House Bill 401 into law, which amends the Florida Probate Code (Chapter 732, Florida Statutes), and may impact how your pension benefits are administered and who receives them.

Effect of the Bill:

HB 401 provides that when an individual dies after dissolution or annulment of marriage, a beneficiary designation which designates the spouse as a beneficiary, becomes void and the spouse is deemed to have predeceased the decedent. In other words, the divorce or annulment will result in a previous designation of the former spouse as a beneficiary being treated as if it never happened.

HB 401 took effect on July 1, 2012, and now applies to all deaths occurring on or after July 1, 2012, regardless of when the beneficiary designation was made by the member.

If you have been divorced or had a marriage annulled we recommend that you contact the Plan Administrator to find out whether or not further steps need to be taken in order to ensure that your current designated beneficiary remains the one that you intended.

If you have ever been divorced or had a marriage annulled and still wish to designate your former spouse as your beneficiary, you may do so, but you must contact the Plan Administrator of the Plan to take the appropriate steps to do so.

If you have any other questions or need to complete a new beneficiary designation form, please contact the Finance office at 472-9615.