

Sanibel General Gain / (Loss) Break down

Loss reported in 2012 Valuation:		1,139,969
1. Assets gain / (loss)		
(i) Assets, beginning of year		12,299,112
(ii) Expected Interest on (i)		922,433
(iii) Actual contributions, with expected interest to end of year		5,873,173
(iv) Actual benefit payments, with interest to end of year		1,004,119
(v) Actual expenses, with expected interest to end of year		28,386
(vi) Assets, end of year		<u>17,554,325</u>
(vii) Asset gain / (loss): (vi) - [(i) + (ii) + (iii) - (iv) - (v)]		(507,888)
2. Turnover gain / (loss):		(289,423)
3. Salary gain / (loss):		27,641
4. Retirement experience gain / (loss):		(61,788)
5. Increase in UAAL due to funding lag		(287,432)
6. All Other Sources		(21,079)