

Proprietary Funds Budget

Proprietary funds are used to account for the business-type, or enterprise activities of the government. The City's two enterprise funds are the Sanibel Sewer System and the Beach Parking Fund. Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises; where the intent of the government's council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes. Fees or charges are the primary revenue source for proprietary funds. However, the Sanibel Sewer System enterprise fund also receives tax revenue from a voter-approved tax levy to pay debt service related to the capital expansion projects.



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City of Sanibel, Florida

Section D – Proprietary Funds

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Proprietary Funds

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Summary of Enterprise Funds

	Fiscal Year 2005-06 <u>Actual</u>	Fiscal Year 2006-07 <u>Actual</u>	Fiscal Year 2008		Estimated <u>Actual</u>	FY 09 <u>Adopted</u>
			Adopted <u>Budget</u>	Amended <u>Budget</u>		
Sources of Funds						
Beginning Unrestricted Net Assets	<u>27,395,655</u>	<u>291,786</u>	<u>(1,405,167)</u>	<u>(1,005,969)</u>	<u>360,674</u>	<u>(2,530,117)</u>
Estimated Revenue						
Taxes						
Ad Valorem Taxes - Voted Dec 0.2636 Mills	<u>1,019,678</u>	<u>1,131,790</u>	<u>1,218,025</u>	<u>1,218,025</u>	<u>1,196,098</u>	<u>1,293,303</u>
Licenses & Permits						
Beach Parking Permits	71,762	74,029	74,000	74,000	74,000	70,000
Intergovernmental						
Grants from TDC	478,983	1,065,785	354,864	1,574,422	1,563,956	-
Grants from State of FL	-	-	-	-	-	-
Grants Other Local Units	<u>50,000</u>	<u>555,312</u>	<u>-</u>	<u>124,285</u>	<u>111,785</u>	<u>-</u>
Total Intergovernmental	<u>528,983</u>	<u>1,621,097</u>	<u>354,864</u>	<u>1,698,707</u>	<u>1,675,741</u>	<u>-</u>
Charges for Services						
Sewer - Residential and Commercial User Fees	3,978,206	4,899,792	5,167,700	5,167,700	5,167,700	5,428,500
Guaranteed Revenue Charge	-	-	-	-	-	-
Sale of Treated Effluent	97,362	100,422	130,700	139,600	139,600	160,000
Other Charges	-	-	-	-	-	-
Parking Fees	<u>828,757</u>	<u>970,330</u>	<u>915,905</u>	<u>915,906</u>	<u>1,031,162</u>	<u>920,000</u>
Total Charges for Services	<u>4,904,325</u>	<u>5,970,544</u>	<u>6,214,305</u>	<u>6,223,206</u>	<u>6,338,462</u>	<u>6,508,500</u>
Fines and Forfeitures						
Penalties ¹	16,600	16,008	115,000	115,000	118,920	112,000
Miscellaneous						
Disposition of Fixed Assets	-	505,379	-	-	-	-
Interest Earnings	521,399	767,898	607,000	607,000	603,839	334,000
Special Assessments	<u>703,053</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Miscellaneous	<u>1,224,452</u>	<u>1,273,277</u>	<u>607,000</u>	<u>607,000</u>	<u>603,839</u>	<u>334,000</u>
Total Revenue	<u>7,765,800</u>	<u>10,086,745</u>	<u>8,583,194</u>	<u>9,935,938</u>	<u>10,007,061</u>	<u>8,317,803</u>
Other Financing Sources						
Transfers In	-	69,349	-	175,002	175,002	-
Capital Contributions	134,639	100,953	30,000	30,000	101,804	15,000
Insurance Proceeds	-	-	-	(47,683)	(47,683)	-
Reserve for Undercollections	-	-	(76,198)	(76,198)	-	(92,265)
Total Other Financing Sources	<u>134,639</u>	<u>170,302</u>	<u>(46,198)</u>	<u>81,121</u>	<u>229,123</u>	<u>(77,265)</u>
Total Sources of Funds	<u>35,296,094</u>	<u>10,548,833</u>	<u>7,131,829</u>	<u>9,011,090</u>	<u>10,596,857</u>	<u>5,710,421</u>

¹ This revenue was previously shown in the General Fund but was moved to the Beach Parking Fund in FY08 to offset the costs of collection, which are charged to Beach Parking.

Summary of Enterprise Funds

Uses of Funds	Fiscal Year	Fiscal Year	Fiscal Year 2008		Estimated <u>Actual</u>	FY 09 <u>Adopted</u>
	2005-06 <u>Actual</u>	2006-07 <u>Actual</u>	Adopted <u>Budget</u>	Amended <u>Budget</u>		
Physical Environment						
Personal Services	1,017,243	1,114,565	1,163,552	1,267,517	1,268,465	1,325,155
Operating Expense	2,007,457	1,889,111	1,872,755	2,300,257	2,314,825	2,218,962
Capital Outlay	-	-	1,019,300	2,184,810	1,960,010	1,499,400
Total Physical Environment	<u>3,024,700</u>	<u>3,003,676</u>	<u>4,055,607</u>	<u>5,752,584</u>	<u>5,543,300</u>	<u>5,043,517</u>
Transportation						
Personal Services	892,286	452,219	891,517	891,421	903,285	945,792
Operating Expense	957,394	613,785	792,914	1,130,310	1,114,356	1,078,212
Capital Outlay	-	-	644,864	980,281	680,311	230,000
Total Transportation	<u>1,849,680</u>	<u>1,066,003</u>	<u>2,329,295</u>	<u>3,002,012</u>	<u>2,697,952</u>	<u>2,254,004</u>
Total Operating & Capital Expenses	<u>4,874,380</u>	<u>4,069,679</u>	<u>6,384,902</u>	<u>8,754,596</u>	<u>8,241,252</u>	<u>7,297,521</u>
Non-Operating Expenses						
Reserve for Pay & Classification Adj	-	-	30,189	-	-	-
Grants & Aid (Reclaimed Water)	-	-	-	35,757	22,716	-
Reserve for Disasters	-	-	120,000	120,000	120,000	200,000
Debt Service	1,788,102	1,459,743	4,748,064	4,748,064	4,743,006	4,620,529
Total Non-Operating Expenses	<u>1,788,102</u>	<u>1,459,743</u>	<u>4,898,253</u>	<u>4,903,821</u>	<u>4,885,722</u>	<u>4,820,529</u>
Total Appropriations	6,662,482	5,529,422	11,283,155	13,658,417	13,126,974	12,118,050
Change in Net Assets	1,237,957	4,727,625				
Beginning Net Assets	1,506,044	291,786				
Ending Net Assets	27,824,331	27,754,448	(4,151,326)	(4,647,327)	(2,530,117)	(6,407,629)
Restricted Net Assets	27,532,545	28,758,084				
Unrestricted Net Assets	291,786	(1,003,636)				
TOTAL USES OF FUNDS			<u>7,131,829</u>	<u>9,011,090</u>	<u>10,596,857</u>	<u>5,710,421</u>

City of Sanibel, Florida

Enterprise Funds Sanibel Sewer Funds Funds No. 450 through 462

The Sanibel Sewer System was purchased by the City on August 8, 1991 for \$2.99 million from the Sanibel Sewer System Partners, Ltd., a division of Mariner Properties, Inc. This purchase was funded by the issuance of \$4.95 million, 30-year revenue bonds which were secured by the net revenue generated by the system. In 1993 these bonds were advance refunded by the issuance of \$7.185 million bonds, which provided funding to extend sewer along Periwinkle Way from Donax Street to Tahitian Gardens. In 2003, the City refunded the 1993 bonds to take advantage of historically low interest rates providing interest savings to the system. The rates ranged from 2% to 3.9%.

The Sanibel Sewer System has two (2) treatment facilities; the main plant on Donax Street and a secondary plant on the west end of the island, the Wulfert Plant. The system has a total treatment capacity of 2.5 million gallons per day (mgd), 2.375 mgd at the Donax Plant and 0.125 mgd at the Wulfert Plant.

Beginning in 1995, a Wastewater Master Plan was developed in conformance with the Land Development Code, now known as the Sanibel Plan, which provided for a phased expansion to provide sewer service to the entire island. To date the following phases have been completed: Phase 1 which included South Capers, Sanibel Highlands, Sabal Sands, Lagoon Estates, Sanibel Place, Sanibel Lake Estates, Periwinkle Partners, Sanibel Pines, Dixie Beach, Sanibel Shores and Area U; Phase 2A on Rabbit Road; Phase 2B on the east end of the island; Phase 2C on the southwest end of the island; Phase 3A included Gulf Pines and the San-Cap Commercial district and Phase 3B on the northwest end of the island is complete. The engineering for Phase 4 is currently under contract, while the land for Phase 5 was purchased in January 2008 and the then-current customers of the Sanibel Bayous Utility Corporation became City of Sanibel customers. Billing for Phase 5, 311 equivalent residential connections in Sanibel Bayous and Blind Pass, began in April 2008.

The cost of the expansion projects has been funded by State Revolving (SRF) Loans granted by the State of Florida Department of Environmental Protection. The low-interest rate, 20-year loans are being repaid from three sources; ad valorem taxes, special assessments and system operating revenue.

A special voted debt service ad valorem tax levy was adopted by voters at referendum in 1998. The levy provides an additional SRF repayment source so that assessments on benefiting properties could be reduced. For tax year 2009, this sewer voted debt service tax rate has been set at 0.2636 mills which will cost a taxpayer \$26.36 per \$100,000 of taxable property valuation.

In the July 2008 Sanibel Sewer System Financial Feasibility Study, the City's consultant calculated the necessary rate structure to maintain debt coverage and operating costs. The annual 3% indexing amount will be applied to billings beginning October 1, 2008.

City of Sanibel, Florida

Sources of Funds

In addition to the roll-forward of prior year balances, ad valorem tax revenue of \$1,293,303 is budgeted from the levy of the 0.2636 millage rate. Residential and commercial user fees of \$5,428,500 are estimated based on the result of the annual Feasibility Study Update conducted in July 2008 by GAI Consulting and Design. The update recommended increasing user fees by 3%. Fees will also be earned by additional customers hooking up to the system as various stages of the expansion are completed. User fees have been evaluated as being sufficient to meet operational costs, debt service obligations and reserves.

Other sources of funds are budgeted at \$160,000. These include charging for the sale of treated effluent at a rate of \$2.05/1,000 gallons to general customers other than the Sanctuary and Beachview Golf Courses. Fines from late payment of sewer bills are included in other sources of funds. Miscellaneous revenue includes interest earnings and special assessments.

Capital Contributions is from payment of connection fees by new customers.

Uses of Funds

The operational expenses of the Sewer System are accounted for in the Donax fund. Operating expenses including sludge removal, laboratory services, utilities, repair and maintenance, insurance, indirect (central services) costs and other contractual services cost \$2,218,962. Seventeen (17) full-time positions manage, operate and provide engineering services to the system at a cost for salaries and fringe benefits of \$1,325,155. The capital budget, a portion of which is detailed in the 5-Year Capital Improvement Program (CIP) at the end of this document, is budgeted at \$1,294,000. Capital outlays for the Donax plant, intended for the renewal and replacement of equipment and included in the schedule found at the end of the Public Works section, are budgeted at \$205,400. The principal and interest budgeted for debt service is \$4,620,529 for the 2003 bonds and the SRF loans.

There is a budgeted reserve of \$200,000 for disasters and a repayment of reuse advances to the General Fund of \$350,000. This repayment is the third repayment of \$350,000 to the General Fund from the Sewer Fund of a loan between the two funds pursuant to Resolution #06-118 adopted August 15, 2006. The loan is scheduled to be paid annually over ten years

Enterprise Fund
Sanibel Sewer System
Summary

	GAAP Basis		Non-GAAP Basis			
	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	Adopted
Beginning Unrestricted Net Assets	(4,040,660)	(1,260,937)	(1,552,330)	(1,114,357)	226,020	(2,742,585)
Estimated Revenues	2008 Millage					
Ad Valorem Taxes-Voted Debt	0.2636					
Charges for Services						
Residential and Commercial User Fees						
Guaranteed Revenue Charge						
Sale of Treated Effluent						
Grant from State of Florida						
Fines and Forfeitures						
Miscellaneous						
Special Assessments						
Other Financing Sources						
Capital Contributions						
Grants Other Governmental Units						
Gain/Loss on sale of equip/invest						
Insurance proceeds						
Transfer from other funds						
Reserve for Undercollection						
Total Estimated Revenue and Other Financing Sources	2,414,962	6,844,378	5,565,374	6,263,851	7,686,437	4,435,553
Appropriations						
Physical Environment						
Personal Services						
Operating Expense						
Capital Outlay						
Total Operating Expenditures	3,024,700	3,003,676	4,055,607	5,752,584	5,543,300	5,043,517
Non-Operating Expenditures						
Reserve for Classification & Pay Adj						
Grants & Aid (Reclaimed Water)						
Reserve for Disasters						
Debt Service						
Depreciation and Amortization						
Total Non-Operating Expenditures	3,686,287	3,963,349	4,931,558	4,903,821	4,885,722	4,820,529
Total Appropriations	6,710,987	6,967,025	8,987,165	10,656,405	10,429,022	9,864,046
Change in Net Assets	(255,365)	1,138,291				
Beginning Net Assets	26,852,748	26,597,383				
Ending Net Assets	26,597,383	27,735,673	(3,421,791)	(4,392,554)	(2,742,585)	(5,428,493)
Restricted Net Assets	27,858,319	27,509,653				
Unrestricted Net Assets	(1,260,936)	226,020				
Total Uses of Funds			5,565,374	6,263,851	7,686,437	4,435,553

Enterprise Fund
Sanibel Sewer System - Donax and Wulfert Plants
Funds No. 450 and 455
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	(2,049,380)	(3,250,536)	(3,708,318)	(3,708,318)	(3,564,624)	(5,108,022)
Estimated Revenues						
Ad Valorem Taxes-Voted Debt						
Charges for Services						
Residential and						
Commercial User Fees	2,439,085	2,468,988	2,631,982	2,631,982	2,631,982	2,710,941
Guaranteed Revenue Charge	-	-	-	-	-	-
Sale of Treated Effluent						
Grant from South Florida Water Mgmt						
Fines and Forfeitures	16,600	16,008	15,000	15,000	12,272	12,000
Miscellaneous	5,750	84,909	40,000	40,000	31,726	20,000
Special Assessments	33,875	-				
Other Financing Sources						
Capital Contributions	68,815	45,730	25,000	25,000	19,812	15,000
Grants Other Governmental Units		19,568				
Gain/Losssale of equip/investments	-	537,412	-	(47,683)	(47,683)	-
Total Estimated Revenue and Other Financing Sources	<u>514,745</u>	<u>(77,921)</u>	<u>(996,336)</u>	<u>(1,044,019)</u>	<u>(916,515)</u>	<u>(2,350,080)</u>
Appropriations						
Physical Environment						
Personal Services	1,017,243	1,114,565	1,163,552	1,267,517	1,268,465	1,325,155
Operating Expense	1,991,915	1,832,550	1,852,755	2,145,393	2,157,032	2,198,962
Capital Outlay	-	-	234,300	234,300	229,500	205,400
Total Operating Expenditures	<u>3,009,158</u>	<u>2,947,115</u>	<u>3,250,607</u>	<u>3,647,210</u>	<u>3,654,997</u>	<u>3,729,517</u>
Non-Operating Expenditures						
Reserve for Classification & Pay Adj			63,494	-	-	-
Grants & Aids Reclaimed Water			-	-	-	-
Reserve for Disasters			120,000	120,000	120,000	200,000
Debt Service	210,195	47,812	416,509	416,509	416,509	415,839
Depreciation and Amortization	383,464	2,566,757	-	-	-	-
Total Non-Operating Expenditures	<u>593,659</u>	<u>2,614,569</u>	<u>600,003</u>	<u>536,509</u>	<u>536,509</u>	<u>615,839</u>
Total Appropriations	3,602,817	5,561,684	3,850,610	4,183,719	4,191,506	4,345,356
Change in Net Assets	(1,038,692)	(2,389,069)				
Beginning Net Assets	(16,856)	(1,055,548)				
Ending Net Assets	(1,055,548)	(3,444,617)	(4,846,946)	(5,227,738)	(5,108,022)	(6,695,436)
Restricted Net Assets	2,194,988	120,007				
Unrestricted Net Assets	(3,250,536)	(3,564,624)				
Total Uses of Funds			<u>(996,336)</u>	<u>(1,044,019)</u>	<u>(916,515)</u>	<u>(2,350,080)</u>

Enterprise Fund
Sanibel Sewer System - Capital Improvement Projects
Fund No. 451
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	-	-	262,377	375,377	439,786	282,409
Estimated Revenues						
Ad Valorem Taxes-Voted Debt			-	-	-	-
Charges for Services	-	-	-	-	-	-
Residential and Commercial User Fees		431,000	517,623	517,623	517,623	533,152
Guaranteed Revenue Charge			-	-	-	-
Sale of Fill			-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous		8,786	5,000	5,000	3,000	2,000
Special Assessments	-	-	-	-	-	-
Other Financing Sources						
Capital Contributions	-	-	-	-	-	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	-	439,786	785,000	898,000	960,409	817,561
Appropriations						
Physical Environment				898,000		
Personal Services			-	-	-	-
Operating Expense			-	-	-	-
Capital Outlay	-	-	785,000	898,000	678,000	944,000
Total Operating Expenditures	-	-	785,000	898,000	678,000	944,000
Non-Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-	-
Total Non-Operating Expenditures	-	-	-	-	-	-
Total Appropriations	-	-	785,000	898,000	678,000	944,000
Change in Net Assets	-	439,786				
Beginning Net Assets		-				
Ending Net Assets		439,786	-	-	282,409	(126,439)
Restricted Net Assets		0				
Unrestricted Net Assets		439,786				
Total Uses of Funds			785,000	898,000	960,409	817,561

Enterprise Fund
Sanibel Sewer System - Expansion Phase I
Fund No. 452
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	724,707	886,780	898,435	898,434	1,434,694	1,460,542
Estimated Revenues						
Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees	225,630	208,252	215,981	215,981	210,712	215,981
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Grant from State of Florida			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	72,063	110,222	85,000	85,000	66,369	50,000
Special Assessments	89,213		-	-	-	-
Other Financing Sources						
Capital Contributions	5,547	1,251	-	-	25,896	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds			-	-	-	-
Reserve for Undercollection	-	-	(8,639)	(8,639)	-	(10,799)
Total Estimated Revenue and Other Financing Sources	<u>1,237,087</u>	<u>1,326,393</u>	<u>1,314,261</u>	<u>1,314,260</u>	<u>1,861,155</u>	<u>1,842,912</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense	978	1,497	-	-	323	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	<u>978</u>	<u>1,497</u>	<u>-</u>	<u>-</u>	<u>323</u>	<u>-</u>
Non-Operating Expenditures						
Reserve for Contingencies			-	-	-	-
Debt Service	144,173	128,714	400,290	400,290	400,290	400,292
Depreciation and Amortization	198,576	-	-	-	-	-
Total Non-Operating Expenditures	<u>342,749</u>	<u>128,714</u>	<u>400,290</u>	<u>400,290</u>	<u>400,290</u>	<u>400,292</u>
Total Appropriations	343,727	130,210	400,290	400,290	400,613	400,292
Change in Net Assets	168,653	309,402				
Beginning Net Assets	3,759,554	3,928,207				
Ending Net Assets	3,928,207	4,237,609	<u>913,971</u>	<u>913,970</u>	<u>1,460,542</u>	<u>1,442,620</u>
Restricted Net Assets	3,041,427	2,802,915				
Unrestricted Net Assets	886,780	1,434,694				
Total Uses of Funds			<u>1,314,261</u>	<u>1,314,260</u>	<u>1,861,155</u>	<u>1,842,912</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase IIA
Fund No. 453
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	2,726,353	2,782,124	2,515,475	2,515,475	2,899,340	2,599,865
Estimated Revenues						
Ad Valorem Taxes-Voted Debt			-	-	-	280,929
Charges for Services						
Residential and						
Commercial User Fees	121,577	121,577	125,224	125,224	125,224	128,981
Guaranteed Revenue Charge	-	-	-	-	-	-
Sale of Treated Effluent						
Grant from State of Florida			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	163,029	185,418	155,000	155,000	105,325	95,000
Special Assessments	21,302	-	-	-	-	-
Other Financing Sources						
Capital Contributions	6,483	-	-	-	9,409	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds	-	-	-	-	-	(14,046)
Total Estimated Revenue and Other Financing Sources	<u>3,038,744</u>	<u>3,089,119</u>	<u>2,795,699</u>	<u>2,795,699</u>	<u>3,139,297</u>	<u>3,090,728</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense	6,538	173	-	-	48	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	6,538	173	-	-	48	-
Non-Operating Expenditures						
Reserve for Contingencies			-	-	-	-
Debt Service	208,546	153,248	539,385	539,385	539,385	539,385
Depreciation and Amortization	445,515	-	-	-	-	-
Total Non-Operating Expenditures	<u>654,061</u>	<u>153,248</u>	<u>539,385</u>	<u>539,385</u>	<u>539,385</u>	<u>539,385</u>
Total Appropriations	660,599	153,420	539,385	539,385	539,433	539,385
Change in Net Assets	(348,208)	153,575				
Beginning Net Assets	2,129,418	1,781,212				
Ending Net Assets	1,781,210	1,934,786	<u>2,256,314</u>	<u>2,256,314</u>	<u>2,599,865</u>	<u>2,551,344</u>
Restricted Net Assets	(1,000,914)	(964,554)				
Unrestricted Net Assets	2,782,124	2,899,340				
Total Uses of Funds			<u>2,795,699</u>	<u>2,795,699</u>	<u>3,139,297</u>	<u>3,090,728</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase IIIA
Fund No. 454
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	(364,445)	482,888	280,475	280,475	1,411,161	1,045,202
Estimated Revenues						
Ad Valorem Taxes-Voted Debt	220,284	308,063	354,288	354,288	354,288	225,529
Charges for Services Residential and Commercial User Fees	-	153,324	157,924	157,924	157,924	162,662
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	4,433	51,168	20,000	20,000	98,271	20,000
Special Assessments	198,549		-	-	-	-
Other Financing Sources						
Capital Contributions	24,103	5,387	-	-	2,151	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds			-	-	-	-
Reserve for Undercollection	-	-	(14,172)	(14,172)	-	(11,276)
Total Estimated Revenue and Other Financing Sources	<u>82,924</u>	<u>1,000,830</u>	<u>798,515</u>	<u>798,515</u>	<u>2,023,795</u>	<u>1,442,116</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense		1,542	-	-	455	-
Capital Outlay	-	-	-	438,754	438,754	-
Total Operating Expenditures	-	1,542	-	438,754	439,209	-
Non-Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	269,511	206,678	539,384	539,384	539,384	432,863
Depreciation and Amortization	6,432	-	-	-	-	-
Total Non-Operating Expenditures	<u>275,943</u>	<u>206,678</u>	<u>539,384</u>	<u>539,384</u>	<u>539,384</u>	<u>432,863</u>
Total Appropriations	275,943	208,220	539,384	978,138	978,593	432,863
Change in Net Assets	171,426	309,721				
Beginning Net Assets	4,350,903	4,522,329				
Ending Net Assets	4,522,329	4,832,050	259,131	(179,623)	1,045,202	1,009,253
Restricted Net Assets	4,039,441	3,420,886				
Unrestricted Net Assets	482,888	1,411,161				
Total Uses of Funds			<u>798,515</u>	<u>798,515</u>	<u>2,023,795</u>	<u>1,442,116</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase II - Plant
Fund No. 456
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	128,382	831,872	880,987	880,987	1,942,536	1,967,357
Estimated Revenues						
Ad Valorem Taxes-Voted Debt	8,139	(8,139)	-	-	-	-
Charges for Services Residential and Commercial User Fees	1,191,738	1,040,098	1,040,098	1,040,098	1,040,098	1,071,301
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	21,101	49,549	35,000	35,000	24,821	12,000
Special Assessments			-	-	-	-
Other Financing Sources						
Capital Contributions						
Grants Other Governmental Units			-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>1,349,360</u>	<u>1,913,380</u>	<u>1,956,085</u>	<u>1,956,085</u>	<u>3,007,455</u>	<u>3,050,658</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense			-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-	-
Non-Operating Expenditures						
Reserve for Contingencies			-	-	-	-
Debt Service	454,362	407,277	1,040,098	1,040,098	1,040,098	1,040,098
Depreciation and Amortization	479,898	-	-	-	-	-
Total Non-Operating Expenditures	<u>934,260</u>	<u>407,277</u>	<u>1,040,098</u>	<u>1,040,098</u>	<u>1,040,098</u>	<u>1,040,098</u>
Total Appropriations	934,260	407,277	1,040,098	1,040,098	1,040,098	1,040,098
Change in Net Assets	278,579	682,370				
Beginning Net Assets	2,411,616	2,690,196				
Ending Net Assets	2,690,195	3,372,566	915,987	915,987	1,967,357	2,010,560
Restricted Net Assets	1,858,323	1,430,030				
Unrestricted Net Assets	831,872	1,942,536				
Total Uses of Funds			<u>1,956,085</u>	<u>1,956,085</u>	<u>3,007,455</u>	<u>3,050,658</u>

Enterprise Fund
Sanibel Sewer - Expansion Phase IIB (East End)
Fund No. 457
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	234,820	348,435	392,821	392,821	882,400	886,351
Estimated Revenues						
Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees	215,460	177,693	184,872	184,872	179,866	184,872
Guaranteed Revenue Charge	105,879	80,007	82,407	82,407	82,407	84,879
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	111,081	115,114	120,000	120,000	89,244	65,000
Special Assessments	142,505	-	-	-	-	-
Other Financing Sources						
Capital Contributions	5,271	7,562	-	-	7,767	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds			-	-	-	-
Reserve for Undercollection	-	-	(7,395)	(7,395)	-	(9,244)
Total Estimated Revenue and Other Financing Sources	<u>815,016</u>	<u>728,811</u>	<u>772,705</u>	<u>772,705</u>	<u>1,241,683</u>	<u>1,211,859</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense	1,116	1,633	-	-	378	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	1,116	1,633	-	-	378	-
Non-Operating Expenditures						
Reserve for Contingencies			-	-	-	-
Debt Service	140,298	114,502	354,954	354,954	354,954	354,955
Depreciation and Amortization	170,069	-	-	-	-	-
Total Non-Operating Expenditures	<u>310,367</u>	<u>114,502</u>	<u>354,954</u>	<u>354,954</u>	<u>354,954</u>	<u>354,955</u>
Total Appropriations	311,483	116,135	354,954	354,954	355,332	354,955
Change in Net Assets	268,713	264,241				
Beginning Net Assets	5,074,402	5,343,115				
Ending Net Assets	5,343,115	5,607,356	<u>417,751</u>	<u>417,751</u>	<u>886,351</u>	<u>856,904</u>
Restricted Net Assets	4,994,680	4,724,956				
Unrestricted Net Assets	348,435	882,400				
Total Uses of Funds			<u>772,705</u>	<u>772,705</u>	<u>1,241,683</u>	<u>1,211,859</u>

Enterprise Fund
Sanibel Sewer System - Reuse Project
Fund No. 458
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	(4,406,744)	(4,333,809)	(4,243,356)	(4,220,099)	(3,875,676)	(3,778,792)
Estimated Revenues						
Ad Valorem Taxes-Voted Debt			-	-	-	-
Charges for Services	-	-				
Residential and						
Commercial User Fees		350,000	350,000	350,000	350,000	360,500
Intergovernmental			-	-	-	-
Sale of Treated Effluent	61,357	100,422	130,700	139,600	139,600	160,000
Fines and Forfeitures			-	-	-	-
Miscellaneous	-	-	5,000	5,000	-	-
Special Assessments	-	-	-	-	-	-
Other Financing Sources						
Capital Contributions	13,004	19,813	-	-	-	-
Grants Other Governmental Units	-	(6,743)	-	12,500	-	-
Debt Proceeds	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>(4,332,383)</u>	<u>(3,870,317)</u>	<u>(3,757,656)</u>	<u>(3,712,999)</u>	<u>(3,386,076)</u>	<u>(3,258,292)</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense	1,427	5,359	20,000	20,000	20,000	20,000
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	<u>1,427</u>	<u>5,359</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Non-Operating Expenditures						
Grants & Aid (Reclaimed Water)			-	35,757	22,716	-
Debt Service Payable to Gen'l Fund			350,000	350,000	350,000	350,000
Depreciation and Amortization	1,149	-	-	-	-	-
Total Non-Operating Expenditures	<u>1,149</u>	<u>-</u>	<u>350,000</u>	<u>385,757</u>	<u>372,716</u>	<u>350,000</u>
Total Appropriations	<u>2,576</u>	<u>5,359</u>	<u>370,000</u>	<u>405,757</u>	<u>392,716</u>	<u>370,000</u>
Change in Net Assets	<u>71,785</u>	<u>458,133</u>				
Beginning Net Assets	<u>(734,516)</u>	<u>(662,731)</u>				
Ending Net Assets	<u>(662,731)</u>	<u>(204,598)</u>	<u>(4,127,656)</u>	<u>(4,118,756)</u>	<u>(3,778,792)</u>	<u>(3,628,292)</u>
Restricted Net Assets	<u>3,671,078</u>	<u>3,671,078</u>				
Unrestricted Net Assets	<u>(4,333,809)</u>	<u>(3,875,676)</u>				
Total Uses of Funds			<u>(3,757,656)</u>	<u>(3,712,999)</u>	<u>(3,386,076)</u>	<u>(3,258,292)</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase IIC
Fund No. 459
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	92,141	689,207	743,324	743,324	1,558,327	1,564,589
Estimated Revenues						
Ad Valorem Taxes-Voted Debt	350,165	371,233	386,458	386,458	375,804	309,566
Charges for Services Residential and Commercial User Fees		134,911	138,958	138,958	138,958	143,127
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	114,126	120,810	125,000	125,000	90,533	70,000
Special Assessments	141,353	-	-	-	-	-
Other Financing Sources						
Capital Contributions	6,244	10,292	-	-	-	-
Grants Other Governmental Units			-	-	-	-
Debt Proceeds			-	-	-	-
Reserve for Undercollection	-	-	(15,458)	(15,458)	-	(15,478)
Total Estimated Revenue and Other Financing Sources	<u>704,029</u>	<u>1,326,454</u>	<u>1,378,282</u>	<u>1,378,282</u>	<u>2,163,621</u>	<u>2,071,803</u>
Appropriations						
Physical Environment						
Personal Services	-	-	-	-	-	-
Operating Expense	5,291	2,220	-	-	493	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	<u>5,291</u>	<u>2,220</u>	<u>-</u>	<u>-</u>	<u>493</u>	<u>-</u>
Non-Operating Expenditures						
Reserve for Contingencies			-	-	-	-
Debt Service	230,753	169,767	598,530	598,530	598,540	594,367
Depreciation and Amortization	<u>273,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Operating Expenditures	<u>504,169</u>	<u>169,767</u>	<u>598,530</u>	<u>598,530</u>	<u>598,540</u>	<u>594,367</u>
Total Appropriations	<u>509,460</u>	<u>171,987</u>	<u>598,530</u>	<u>598,530</u>	<u>599,033</u>	<u>594,367</u>
Change in Net Assets	102,428	465,259				
Beginning Net Assets	5,354,312	5,456,742				
Ending Net Assets	5,456,740	5,922,001	<u>779,752</u>	<u>779,752</u>	<u>1,564,589</u>	<u>1,477,436</u>
Restricted Net Assets	4,767,533	4,363,674				
Unrestricted Net Assets	689,207	1,558,327				
Total Uses of Funds			<u>1,378,282</u>	<u>1,378,282</u>	<u>2,163,621</u>	<u>2,071,803</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase III B
Fund No. 460
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Ass ^t	(1,115,444)	313,344	436,692	738,409	1,012,497	252,336
Estimated Revenues						
Ad Valorem Taxes-Voted Debt		74,687	76,426	76,426	75,429	76,426
Charges for Services	-	-	-	-	-	-
Residential and Commercial User Fees			-	-	-	-
Guaranteed Revenue Charge			-	-	-	-
Sale of Fill	36,005	-	-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous	14,501	37,651	20,000	20,000	94,550	-
Special Assessments	76,256	-	-	-	-	-
Other Financing Sources						
Capital Contributions	5,172	10,917	5,000	5,000	16,770	-
Grants Other Governmental Units		500,000	-	-	-	-
Debt Proceeds			-	140,115	-	-
Reserve for Undercollection	-	-	(3,057)	(3,057)	-	(3,821)
Total Estimated Revenue and Other Financing Sources	<u>(983,510)</u>	<u>936,600</u>	<u>535,061</u>	<u>976,893</u>	<u>1,199,247</u>	<u>324,940</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense		916	-	3,079	4,311	-
Capital Outlay	-	-	-	438,754	438,754	-
Total Operating Expenditures	-	916	-	441,833	443,065	-
Non-Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	50,666	168,594	508,914	508,914	503,846	492,731
Depreciation and Amortization	19,264	-	-	-	-	-
Total Non-Operating Expendit	<u>69,930</u>	<u>168,594</u>	<u>508,914</u>	<u>508,914</u>	<u>503,846</u>	<u>492,731</u>
Total Appropriations	69,930	169,510	508,914	950,747	946,911	492,731
Change in Net Assets	62,004	453,746				
Beginning Net Assets	4,534,967	4,596,971				
Ending Net Assets	4,596,971	5,050,717	<u>26,147</u>	<u>26,146</u>	<u>252,336</u>	<u>(167,791)</u>
Restricted Net Assets	4,283,627	4,038,220				
Unrestricted Net Assets	313,344	1,012,497				
Total Uses of Funds			<u>535,061</u>	<u>976,893</u>	<u>1,199,247</u>	<u>324,940</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase IV
Fund No. 461
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	(11,050)	(11,242)	(11,242)	(11,242)	(3,914,421)	(3,914,421)
Estimated Revenues						
Ad Valorem Taxes-Voted Debt			-	-	-	-
Charges for Services						
Residential and						
Commercial User Fees			-	-	-	-
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous			-	-	-	-
Special Assessments			-	-	-	-
Other Financing Sources						
Capital Contributions						
Grants Other Governmental Units		8,215	-	111,785	111,785	-
Debt Proceeds	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>(11,050)</u>	<u>(3,027)</u>	<u>(11,242)</u>	<u>100,543</u>	<u>(3,802,636)</u>	<u>(3,914,421)</u>
Appropriations						
Physical Environment						
Personal Services			-	-		-
Operating Expense	192	8,949	-	111,785	111,785	-
Capital Outlay	-	-	-	-	-	50,000
Total Operating Expenditures	192	8,949	-	111,785	111,785	50,000
Non-Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-	-
Total Non-Operating Expenditures	-	-	-	-	-	-
Total Appropriations	192	8,949	-	111,785	111,785	50,000
Change in Net Assets	(192)	(734)				
Beginning Net Assets	(11,050)	(11,242)				
Ending Net Assets	(11,242)	(11,976)	(11,242)	(11,242)	(3,914,421)	(3,964,421)
Restricted Net Assets	-	3,902,445				
Unrestricted Net Assets	(11,242)	(3,914,421)				
Total Uses of Funds			<u>(11,242)</u>	<u>100,543</u>	<u>(3,802,636)</u>	<u>(3,914,421)</u>

Enterprise Fund
Sanibel Sewer System - Expansion Phase V
Fund No. 462
(Non-GAAP Budgetary Basis)

	Fiscal Year	Fiscal Year	Fiscal Year 2008			FY 09 Adopted
	2005-06 Actual	2006-07 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Unrestricted Net Assets	-	-	-	-	-	-
Estimated Revenues						
Ad Valorem Taxes-Voted Debt			-	-	-	-
Charges for Services					-	
Residential and Commercial User Fees			-	-	-	105,769
Guaranteed Revenue Charge			-	-	-	-
Sale of Treated Effluent			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous			-	-	-	-
Special Assessments			-	-	-	-
Other Financing Sources						
Capital Contributions				20,000	20,000	
Grants Other Governmental Units		34,272	-	-	-	-
Transfer from other funds	-	-	-	175,002	175,002	-
Total Estimated Revenue and Other Financing Sources	<u>-</u>	<u>34,272</u>	<u>-</u>	<u>195,002</u>	<u>195,002</u>	<u>105,769</u>
Appropriations						
Physical Environment						
Personal Services			-	-	-	-
Operating Expense	-	34,272	-	20,000	20,000	-
Capital Outlay	-	-	-	175,002	175,002	300,000
Total Operating Expenditures	<u>-</u>	<u>34,272</u>	<u>-</u>	<u>195,002</u>	<u>195,002</u>	<u>300,000</u>
Non-Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriations	<u>-</u>	<u>34,272</u>	<u>-</u>	<u>195,002</u>	<u>195,002</u>	<u>300,000</u>
Change in Net Assets	-	-				
Beginning Net Assets	-	-				
Ending Net Assets	-	-	-	-	-	(194,231)
Restricted Net Assets	-	-				
Unrestricted Net Assets	-	-				
Total Uses of Funds			<u>-</u>	<u>195,002</u>	<u>195,002</u>	<u>105,769</u>