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**CITY OF SANIBEL**  
**MINUTES FOR GENERAL EMPLOYEES PENSION PLAN'S**  
**BOARD OF TRUSTEES MEETING**  
**March 12, 2014; 10:00 AM**

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**CALL TO ORDER**

Chairman Garmager called the meeting to order at 10:04 a.m.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

PRESENT: Chair Tim Garmager, Vice Chair Richard Pyle, Ralph Clark, Richard McDonnell, Grant Lipps, Harold Law and Doug Congress as Council Liaison

Absent Members: John Decker, Elaine Fannon and Dan Wexler

R. Pyle moved, seconded by R. Clark, to excuse the absent members.

The motion carried.

**OLD BUSINESS**

- a. Third Party Custodial Services Proposals Presentations by:
  - i. Amalgamated Bank – Ray Mannarino gave a presentation on Amalgamated Bank's investment management division and custodial services
  - ii. Fifth Third Bank – Jay Young and Kimberly Kutlenios gave a presentation on Fifth Third Bank's custodial services

R. Pyle moved, seconded by R. Clark, to accept Fifth Third Bank custodial services contingent on further reference checks.

The motion carried.

**NEW BUSINESS - None**

**PUBLIC COMMENT**

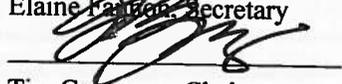
**NEXT MEETING DATE** – Wednesday, May 14, 2014; 10:00 a.m.

**ADJOURNMENT**

R. McDonnell moved, seconded by H. Law, to adjourn the Special Meeting General Employees' Pension Board meeting at 2:30 p.m.

The motion carried.

  
Elaine Fannon, Secretary

  
Tim Garmager, Chairman