CITY OF SANIBEL
RESOLUTION 16-078

APPROVING BUDGET AMENDMENT NO. 2017-001
AND PROVIDING AN EFFECTIVE DATE

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

SECTION 1. The revised Beach Parking Fund budget for fiscal year 2017, Budget Amendment 2017-001, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 4th day of October, 2016.

AUTHENTICATION:

Kevin Ruane, Mayor

Scotty Lynn Kelly, Acting City Clerk

APPROVED AS TO FORM: Kenneth B. Cuyler, City Attorney Date 9/26/16

Vote of Councilmembers:

Ruane	yea
Denham	yea
Goss	yea
Harrity	yea
Jennings	yea

Date filed with City Clerk: October 4, 2016

EXHIBIT A

DOCUMENT NUMBER BA 2017-001

CITY OF SANIBEL
BUDGET AMENDMENT

FUND: Beach Parking
DEPT: Natural Resources

FUND	ORG	OBJECT	PROJECT	DESCRIPTION	Amount Prior To Change	Incr/(Decr) Revenue	Incr/(Decr) Expense	Amount After Change
				BEACH PARKING				
470	470	334300	A	State Grant - Physical Environment	-	150,000	-	150,000
470	4703731	434000	B	Other Contractual Services	567,000	-	77,750	644,750
470	470	389020	N/A	Budgeted Ending Fund Balance	321,437	-	72,250	393,687
						TOTAL:	$ 150,000	$ 150,000

PURPOSE:

To budget and appropriate revenue and expenses associated with the following projects:

A - to include in the budget $150,000 in grant revenue to be received from the State of Florida for the Jordan Marsh water quality treatment park. The expenses for this project are already included in the FY 2017 budget;

B - to include in the budget $77,750 in expenses for the TDC funded Lighthouse Living Shoreline restoration project. The revenue for this project is already included in the FY 2017 budget.

FUNDING SOURCE:

The net effect of these two adjustments increase ending fund balance by $72,250. This amendment increases the FY 2017 budget by $150,000 (the amount of grant revenue to be received).

Prepared by:	Reviewed by:	Resolution #:	Council Date:	Legistar:	Journal #:	Date
S. Chalpel		16-078	10/4/2016			