

City of Sanibel

Request for Proposals – Professional Auditing Services #18-FIN01

Responses to Proposer Questions

Questions received as of April 18, 2018

Respondent #1:

Question: When does fieldwork generally occur?

Response: Interim work typically occurs in August and final fieldwork during the second and third week of January.

Question: I see the RFP refers to 2/15 as the deadline. Is that the draft to you or Council presentation? When would we get a draft to you?

Response: 2/15 is the due date to the Finance Department. The Council presentation (if required) would be scheduled for the first week of March.

Question: I see you anticipate possibly having a State Single audit and debt issuance. Are they both related to a sewer project?

Response: Yes, the City is currently undergoing a major sewer plant rehabilitation project and anticipates issuing debt to finance a portion of construction in fiscal year 2019. Additionally, the City has been awarded State DEP funding to assist in financing the project.

Question: What were the audit fees last year?

Response: The audit fees for the FY 2017 audit were \$60,675.00.

Question: Are there any debt compliance letters required?

Response: No.

Question: Is the anticipated debt issuance expected to be a loan or bonds?

Response: It is expected the debt will be a qualified bank loan.

Respondent #2:

Question: I am working on the proposal and it asks for us to include a "Completed Title Page from the first page of this Request for Proposal".

Response: This requirement was an error. Please disregard.

Respondent #3:

Question: What were the audit fees paid for FY 2016 and FY 2017 and did that include any special or additional billing?

Response: The audit fees were \$59,200.00 and \$60,675.00 for FY 2016 and FY 2017, respectively and did not include any additional work.

Question: If additional billings were required, what were the services related to?

Response: None.

Question: How long has the City's current auditor been engaged for?

Response: CliftonLarsonAllen LLP (and its predecessor LarsonAllen LLP) have been the City's auditors since 2008.

Question: It appears based on the RFP the City expects to meet the federal single audit threshold. What about a State Single Audit?

Response: Page three of the RFP document states that the City expects to receive State of Florida funding during the contract period that would trigger a State Single Audit. No Federal funds are anticipated at this time.

Question: What would be the City's preferred audit timeline (e.g. audit visit)?

Response: See answers above.