

**CITY OF SANIBEL
RESOLUTION 19-014**

**A RESOLUTION APPROVING BUDGET AMENDMENT 2019-010 AND
PROVIDING AN EFFECTIVE DATE**

WHEREAS, the City of Sanibel has received the actuarial analysis study for the City of Sanibel Municipal Police Officers' Retirement Trust Fund (Plan) for the fiscal year 2018; and

WHEREAS, the City Council at its February 5, 2019 meeting approved an additional contribution of \$100,000 to the Plan for fiscal year 2019 based on the increase in the unfunded actuarial accrued liability; and

WHEREAS, the City of Sanibel desires to amend the fiscal year 2019 budget to appropriate funding for the contribution.

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

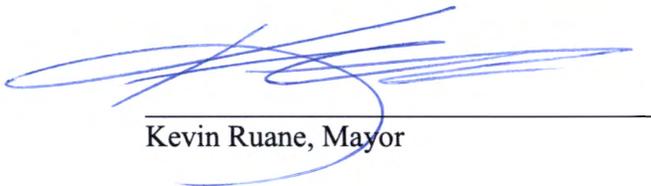
SECTION 1. The revised General and Beach Parking fund budgets for fiscal year 2019, Budget Amendment 2019-010, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

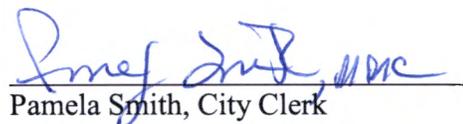
This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 5th day of March, 2019.

AUTHENTICATION:



Kevin Ruane, Mayor



Pamela Smith, City Clerk

APPROVED AS TO FORM:  3/5/19
John Agnew, City Attorney Date

Vote of Councilmembers:

Ruane	<u>yea</u>
Denham	<u>yea</u>
Goss	<u>yea</u>
Maughan	<u>yea</u>
Smith	<u>yea</u>

Date filed with City Clerk: March 5, 2019

