

City of Sanibel

Unaudited Fund Balance Adjustments
 Prepared by the Finance Department
 Data as of April 9, 2020

	FY 2020 Beginning Fund Balance			FY 2020 Ending Fund Balance	
	Current Amended Fund Balance	Audited Fund Balance	Adjustment to Budget	Current Available for Appropriation	Adjusted Available for Appropriation
General	\$ 9,310,973	\$ 10,690,244	\$ 1,379,271 ¹	\$ (1,066,773)	\$ 312,498
Transportation Operating Fund	801,844	1,195,182	393,338 ²	44,615	437,953
Road Impact Fee	1,270,818	1,273,269	2,451	1,441,818	1,444,269
Community Park Impact Fee	16,216	16,188	(28)	31,316	31,288
Shell Harbor Dredging	2,887	3,830	943	49,465	50,408
Sanibel Estates Canal Trimming	17,216	22,736	5,520	16,991	22,511
Sanibel Isles/Water Shadows Dredging	120,102	121,213	1,111	136,362	137,473
Building Department	1,591,994	1,615,471	23,477	976,111	999,588
Recreation Fund	312,336	404,287	91,951 ³	100,780	192,731
Recreation Financial Assistance	157,334	156,659	(675)	155,834	155,159
Ballfield Maintenance	33,558	27,261	(6,297)	5,625	(672)
2012 \$2.97M G.O. Land	281,361	288,815	7,454	206,550	214,004
2016 \$6.52 M G. O. Recreation	9,083	16,749	7,666	6,589	14,255
Capital Asset Acquisition	818,673	860,894	42,221	53,024	95,245
Transportation Capital Projects	704,665	723,315	18,650	57,639	76,289
Recreation Sinking Fund	895,756	932,749	36,993	55,881	92,874
	<u>\$ 16,344,816</u>	<u>\$ 18,348,862</u>	<u>\$ 2,004,046</u>	<u>\$ 2,271,827</u>	<u>\$ 4,275,873</u>

Notes to schedule

¹ Significant variances between estimated and actual:

Revenues

- FEMA reimbursements fully recorded in FY 2019 due to all projects being obligated. Approximately \$307,000 was recorded compared to what was estimated during the budget process.
- Interest and investment revenues were approximately \$308,000 higher than estimated.

Expenditures

- Generally, personnel expenditures were over estimated due to vacancies. Budget estimate included filling vacancies, however several positions were not filled for the full year in Legislative, Planning and Police.
- Repair and maintenance expenditures were estimated higher than the actual numbers.

² Engineering services for many projects in FY 2019 were delayed and rolled forward to FY 2020 - notably traffic count studies and stormwater management plans. The estimates included the completion of these projects.

³ Personnel costs in Recreation and the Center 4 Life were lower than the estimate primarily due to staff turnover.