

City of Sanibel

Pro forma Income Statement - Recreation Fund

Prepared by the Finance Department

Data as of April 6, 2020

	FY 2018 Actual	FY 2019 Actual	Fiscal Year 2020		Pro Forma Projection
			Adopted Budget	Amended Budget	
Revenues					
Intergovernmental Revenue	14,469	20,190	15,000	15,000	11,000
Charges for Services	694,340	707,406	691,678	691,678	452,422
Contributions & Donations	4,601	6,068	5,000	5,000	2,859
Interest Earnings	4,832	14,476	5,000	5,000	5,000
Miscellaneous	21,705	2,899	2,500	2,500	1,000
Total Revenues	739,947	751,039	719,178	719,178	472,281
Non-Operating Revenues					
Transfers In	1,550,000	1,487,789	1,354,500	1,354,500	677,250
Total Revenues	2,515,799	2,238,828	2,073,678	2,073,678	1,149,531
Expenses					
Culture/Recreation					
Personnel Services	1,523,713	1,401,814	1,588,776	1,588,776	1,096,330
Operating Expense	631,043	631,142	696,458	696,458	417,785
Capital Outlay	-	-	-	-	-
Total Culture/Recreation	2,154,756	2,032,956	2,285,234	2,285,234	1,514,115
Non-Operating Expenses					
Interfund Transfers	162,628	-	-	-	-
Total Expenses	2,317,384	2,032,956	2,285,234	2,285,234	1,514,115
Change in Fund Balance	(27,437)	205,872	N/A	N/A	(364,585)
Beginning Fund Balance	225,852	198,415	N/A	N/A	404,287
Ending Fund Balance	\$ 198,415	\$ 404,287	N/A	N/A	\$ 39,703
Restricted Fund Balance	\$ -	\$ -	N/A	N/A	\$ -
Assigned Fund Balance	\$ 198,415	\$ 404,287	100,780	100,780	\$ 39,703
	\$ -	\$ -			\$ -
Total Uses of Funds	N/A	N/A	\$ 2,386,014	\$ 2,386,014	N/A

Notes to Statement:

- Charges for services (memberships and passes) assume zero revenue in 3rd quarter and 50% of actual FY 2019 revenue for 4th quarter of 2020 (Jul-Sep)
- Expenses reflect actuals for first six months and estimates for remaining year. Personnel expenditures include minimum staffing for 4th quarter of 2020 (Jul-Sep)