

City of Sanibel

Pro forma Income Statement - Transportation Fund

Prepared by the Finance Department

Data as of April 9, 2020 - **UPDATED**

	FY 2018 Actual	FY 2019 Actual	Fiscal Year 2020		Pro Forma Projection
			Adopted Budget	Amended Budget	
Revenues					
Taxes	1,825,291	1,841,835	1,422,100	1,422,100	1,375,192
Intergovernmental Revenue	1,554,291	1,632,210	1,636,950	1,651,950	1,177,922
Interest Earnings	24,645	29,728	10,000	10,000	8,000
Miscellaneous	5,000	-	-	-	1,752
Total Revenues	3,409,227	3,503,773	3,069,050	3,084,050	2,562,866
Non-Operating Revenues					
Transfers In	203,148	2,486	100,000	100,000	100,000
Total Revenues	3,838,227	3,506,259	3,169,050	3,184,050	2,662,866
Expenses					
Transportation					
Personnel Services	855,137	901,643	916,840	916,840	916,840
Operating Expense	3,305,844	2,463,103	2,807,122	3,024,439	2,369,439
Capital Outlay	-	9,676	-	-	-
Total Transportation	4,160,981	3,374,422	3,723,962	3,941,279	3,286,279
Non-Operating Expenses					
Transfer to Capital Projects	-	225,000	-	-	-
Total Expenses	4,160,981	3,599,422	3,723,962	3,941,279	3,286,279
Change in Fund Balance	(548,606)	(93,163)	N/A	N/A	(623,413)
Beginning Fund Balance	1,836,951	1,288,345	N/A	N/A	1,195,182
Ending Fund Balance	\$ 1,288,345	\$ 1,195,182	N/A	N/A	\$ 571,769
Restricted Fund Balance	\$ 1,288,345	\$ 1,195,182	59,615	44,615	\$ 571,769
Assigned Fund Balance	\$ -	\$ -	N/A	N/A	\$ -
	\$ -	\$ -			\$ -
Total Uses of Funds	N/A	N/A	\$ 3,783,577	\$ 3,985,894	N/A

Notes to Statement:

- Intergovernment revenue includes \$1.13 million in toll revenue received from Lee County. Assuming 50% reduction in traffic from April to September.
- Expenses reflect actuals for first six months and include department directed reductions for remainder of year
- Transfer in of \$100,000 from the Transportation Capital Fund