

City of Sanibel

Pro forma Income Statement - Recreation Sinking Fund

Prepared by the Finance Department

Data as of April 6, 2020

	FY 2018 Actual	FY 2019 Actual	Fiscal Year 2020		Pro Forma Projection
			Adopted Budget	Amended Budget	
Revenues					
Interest Earnings	14,080	24,079	12,000	12,000	5,000
Miscellaneous	-	-	-	-	-
Total Revenues	<u>14,080</u>	<u>24,079</u>	<u>12,000</u>	<u>12,000</u>	<u>5,000</u>
Non-Operating Revenues					
Transfers In	225,000	150,000	225,000	225,000	225,000
Total Revenues	<u>464,932</u>	<u>174,079</u>	<u>237,000</u>	<u>237,000</u>	<u>230,000</u>
Expenses					
Culture/Recreation					
Operating Expense	55,544	59,697	-	-	31,354
Capital Outlay	258,467	19,592	326,875	326,875	11,720
Total Culture/Recreation	<u>314,011</u>	<u>79,289</u>	<u>326,875</u>	<u>326,875</u>	<u>43,074</u>
Non-Operating Expenses					
Transfer to General Fund	-	-	-	-	1,000,000
Total Expenses	<u>314,011</u>	<u>79,289</u>	<u>326,875</u>	<u>326,875</u>	<u>1,043,074</u>
Change in Fund Balance	<u>(74,931)</u>	<u>94,790</u>	<u>N/A</u>	<u>N/A</u>	<u>(813,074)</u>
Beginning Fund Balance	912,890	837,959	N/A	N/A	932,749
Ending Fund Balance	\$ 837,959	\$ 932,749	N/A	N/A	\$ 119,675
Restricted Fund Balance	\$ -	\$ -	N/A	N/A	\$ -
Assigned Fund Balance	\$ 837,959	\$ 932,749	805,881	805,881	\$ 119,675
	\$ -	\$ -			\$ -
Total Uses of Funds	N/A	N/A	\$ 1,132,756	\$ 1,132,756	N/A