

**CITY OF SANIBEL  
RESOLUTION 20-034**

**A RESOLUTION APPROVING BUDGET AMENDMENT 2020-014 AND  
PROVIDING AN EFFECTIVE DATE**

**WHEREAS**, the City of Sanibel's Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 2019 was audited by the City's independent auditing firm; and

**WHEREAS**, the beginning fund balances for the fiscal year 2020 budget were estimated prior to the CAFR completion; and

**WHEREAS**, the fiscal year 2020 beginning fund balances should agree to the ending audited fiscal year 2019 fund balances; and

**WHEREAS**, the City of Sanibel desires to amend the fiscal year 2020 budget to reflect the audited balances.

**NOW, THEREFORE, BE IT RESOLVED** by City Council of the City of Sanibel, Florida:

**SECTION 1.** The revised fund budgets for fiscal year 2020, Budget Amendment 2020-014, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

**SECTION 2.** Effective date.

This resolution shall take effect immediately upon adoption.

**DULY PASSED AND ENACTED** by the Council of the City of Sanibel, Florida this 2<sup>nd</sup> day of June, 2020.

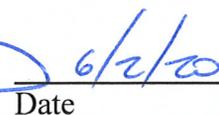
**AUTHENTICATION:**

  
\_\_\_\_\_  
Kevin Ruane, Mayor

  
\_\_\_\_\_  
Pamela Smith, City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
John Agnew, City Attorney

  
\_\_\_\_\_  
Date

Vote of Councilmembers:

Ruane	<u>  yea  </u>
Denham	<u>  yea  </u>
Johnson	<u>  yea  </u>
Maughan	<u>excused</u>
Smith	<u>  yea  </u>

Date filed with City Clerk:   June 02, 2020

CITY OF SANIBEL  
BUDGET AMENDMENT

FUND: Governmental  
DEPT: Various

FUND	ORG	OBJECT	PROJECT	DESCRIPTION	Amount Prior To Change	Incr/(Decr) Revenue	Incr/(Decr) Expense	Amount After Change
<b>GENERAL FUND</b>								
001	001	389010	N/A	Budgeted Beginning Fund Balance	9,310,973	1,379,271	-	10,690,244
001	001	389029	N/A	Available for Appropriation	(1,066,773)	-	1,379,271	312,498
<b>TRANSPORTATION FUND</b>								
101	101	389010	N/A	Budgeted Beginning Fund Balance	801,844	393,338	-	1,195,182
101	101	389020	N/A	Budgeted Ending Fund Balance	44,615	-	393,338	437,953
<b>ROAD IMPACT FEES FUND</b>								
120	120	389010	N/A	Budgeted Beginning Fund Balance	1,270,818	2,451	-	1,273,269
120	120	389020	N/A	Budgeted Ending Fund Balance	1,441,818	-	2,451	1,444,269
<b>COMMUNITY PARK IMPACT FEES</b>								
121	121	389010	N/A	Budgeted Beginning Fund Balance	16,216	(28)	-	16,188
121	121	389020	N/A	Budgeted Ending Fund Balance	31,316	-	(28)	31,288
<b>SHELL HARBOR CANAL DREDGING</b>								
129	129	389010	N/A	Budgeted Beginning Fund Balance	2,887	943	-	3,830
129	129	389020	N/A	Budgeted Ending Fund Balance	49,465	-	943	50,408
<b>SANIBEL ESTATES CANAL TRIMMING</b>								
141	141	389010	N/A	Budgeted Beginning Fund Balance	17,216	5,520	-	22,736
141	141	389020	N/A	Budgeted Ending Fund Balance	16,991	-	5,520	22,511
<b>SANIBEL ISLES/WATER SHADOWS</b>								
142	142	389010	N/A	Budgeted Beginning Fund Balance	120,102	1,111	-	121,213
142	142	389020	N/A	Budgeted Ending Fund Balance	136,362	-	1,111	137,473
<b>BUILDING DEPARTMENT FUND</b>								
169	169	389010	N/A	Budgeted Beginning Fund Balance	1,591,994	23,477	-	1,615,471
169	169	389020	N/A	Budgeted Ending Fund Balance	976,111	-	23,477	999,588
<b>RECREATION FUND</b>								
170	170	389010	N/A	Budgeted Beginning Fund Balance	312,336	91,951	-	404,287
170	170	389020	N/A	Budgeted Ending Fund Balance	100,780	-	91,951	192,731
<b>RECREATION FINANCIAL ASSISTANCE</b>								
171	171	389010	N/A	Budgeted Beginning Fund Balance	157,334	(675)	-	156,659
171	171	389020	N/A	Budgeted Ending Fund Balance	155,834	-	(675)	155,159
<b>BALLPARK MAINTENANCE FUND</b>								
173	173	389010	N/A	Budgeted Beginning Fund Balance	33,558	(6,297)	-	27,261
173	173	389020	N/A	Budgeted Ending Fund Balance	5,625	-	(6,297)	(672)
<b>2012 \$2.97M G.O. BONDS</b>								
204	204	389010	N/A	Budgeted Beginning Fund Balance	281,361	7,454	-	288,815
204	204	389020	N/A	Budgeted Ending Fund Balance	206,550	-	7,454	214,004
<b>2016 \$6.52M G.O. BONDS - RECREATION</b>								
270	270	389010	N/A	Budgeted Beginning Fund Balance	9,083	7,666	-	16,749
270	270	389020	N/A	Budgeted Ending Fund Balance	6,589	-	7,666	14,255
<b>CAPITAL ACQUISITION FUND</b>								
300	300	389010	N/A	Budgeted Beginning Fund Balance	818,673	42,221	-	860,894
300	300	389020	N/A	Budgeted Ending Fund Balance	53,024	-	42,221	95,245
<b>TRANSPORTATION CAPITAL PROJECTS</b>								
301	301	389010	N/A	Budgeted Beginning Fund Balance	704,665	18,650	-	723,315
301	301	389020	N/A	Budgeted Ending Fund Balance	57,639	-	18,650	76,289
<b>RECREATION CENTER SINKING FUND</b>								
370	370	389010	N/A	Budgeted Beginning Fund Balance	895,756	36,993	-	932,749
370	370	389020	N/A	Budgeted Ending Fund Balance	55,881	-	36,993	92,874
TOTAL:						<u>\$ 2,004,046</u>	<u>\$ 2,004,046</u>	

**PURPOSE:** To adjust FY2020 beginning budgeted fund balances to agree with the audited FY2019 ending fund balances from the CAFR. These amounts increase or decrease beginning FY2020 fund balances and are appropriated to the ending FY2020 fund balances. This amendment increases the FY2020 budget by \$2,004,046; however, there are no new or additional funds being appropriated in connection with this adjustment.

**FUNDING SOURCE:** No new funds are being appropriated. This budget amendment is adjusting beginning and ending fund balances by fund for the same amount to agree with the audited CAFR balances.

Prepared by: S. Chaipel      Reviewed by: \_\_\_\_\_      Resolution #: 20-034      Council Date: 6/2/2020      Legistar: \_\_\_\_\_      Journal #: \_\_\_\_\_      Date: \_\_\_\_\_