

9. **CONSENT AGENDA**

- d. **RESOLUTION 08-136 APPROVING BUDGET AMENDMENT/TRANSFER NO. 2008-071 AND PROVIDING AN EFFECTIVE DATE** (to 1) increase the General Fund FY08 ending fund balance by \$85,000, and by extension, FY09 beginning fund balance, by reducing the legal department professional services budget to reflect actual FY08 expenditures; 2) appropriate \$20,631 of FY08 revenue for Hurricane Charley damages (\$19,172 from FEMA and \$1,059 from the State DCA), and transfer \$2,614 from the General Fund reserve for contingencies to the Hurricane Charley Fund; 3) increase FY08 expenditures by \$22,845 to reimburse BIG Arts for Hurricane Charley; 4) reduce FY08 expenditures in the Recreation Center Construction Project Fund by \$42,858 to recognize that the final expenditures for furniture, fixtures and equipment will be made in FY09; 5) budget investment pool losses through September 30, 2008 (\$203,426 for the General Fund and \$59,343 for the Sewer Fund). (This amendment decreases the FY08 budget by \$180,180. This amendment increases appropriations by \$20,631)

**RESOLUTION NO. 08-136**

**APPROVING BUDGET AMENDMENT/TRANSFER NO. 2008-071 AND PROVIDING AN EFFECTIVE DATE**

**NOW, THEREFORE, BE IT RESOLVED** by City Council of the City of Sanibel, Florida:

**SECTION 1.** The revised General Fund for fiscal year 2007-2008, Budget Amendment/Transfer BA 2008-071 true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

**SECTION 2.** Effective date.

This resolution shall take effect immediately upon adoption.

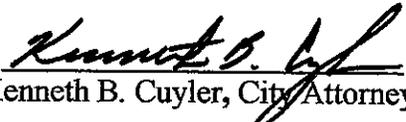
**DULY PASSED AND ENACTED** by the Council of the City of Sanibel, Florida this 7th day of October 2008.

**AUTHENTICATION:**

\_\_\_\_\_  
Mick Denham, Mayor

\_\_\_\_\_  
Pamela Smith, City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Kenneth B. Cuyler, City Attorney

Date 9/24/08

Vote of Councilmembers:

Denham \_\_\_\_\_  
Ruane \_\_\_\_\_  
Jennings \_\_\_\_\_  
Johnston \_\_\_\_\_  
Pappas \_\_\_\_\_

Date filed with City Clerk: \_\_\_\_\_

CITY OF SANIBEL  
BUDGET AMENDMENT/TRANSFER

FUND: VARIOUS  
DEPT: Various

FUND	DEPT	ACCOUNT	DESCRIPTION	Project Number	Amount Prior To Change	Incr/(Decr) REVENUE	Incr/(Decr) EXPENSE	Amount After Change
<b>GENERAL FUND</b>								
001	0000	389.02-90	Ending fund balance		4,595,568		(118,426)	4,477,142
001	0000	367.00-00	Gain/Loss on sale of investment		33,187	(203,426)		(170,239)
001	1400	514.31-20	Professional services-legal		350,000		(85,000)	265,000
001	8100	581.91-13	Transfer to Hurricane Charley Fund		-		2,614	2,614
001	9000	590.90-10	Reserve for contingencies		49,500		(2,614)	46,886
<b>HURRICANE CHARLEY FUND</b>								
113	0000	331.20-01	FEMA-federal share		-	19,066		19,066
113	0000	331.20-02	FEMA-administrative allowance		-	106		106
113	0000	334.20-03	State Dept. of Community Affairs (DCA) share		-	1,059		1,059
113	0000	381.11-13	Transfer to Hurricane Charley Fund		-	2,614		2,614
113	7350	573.46-00	Repair and maintenance		-		22,845	22,845
<b>RECREATION CAPITAL PROJECT FUND</b>								
370	0000	361.10-00	Interest earnings		30,405	401		30,806
370	0000	389.02-00	Ending fund balance				42,858	42,858
370	7200	572.64-00	Machinery & equipment		492,438		(42,457)	449,981
<b>SEWER SYSTEM FUND</b>								
450	0000	361.30-00	Net change in fair value		-	(59,343)		(59,343)
450	0000	389.02-00	Ending fund balance		5,168,395	59,343		5,227,738
					TOTAL:	(180,180)	(180,180)	

**PURPOSE:** To: 1) Increase the General Fund FY08 ending fund balance by \$85,000, and by extension, FY09 beginning fund balance, by reducing the legal department professional services budget to reflect actual FY08 expenditures; 2) appropriate \$20,631 of FY08 revenue for Hurricane Charley damages (\$19,172 from FEMA and \$1,059 from the State DCA), and transfer \$2,614 from the General Fund reserve for contingencies to the Hurricane Charley Fund; 3) increase FY08 expenditures by \$22,845 to reimburse BIG Arts for Hurricane Charley damage; 4) reduce FY08 expenditures in the Recreation Center Construction Project Fund by \$42,858 to recognize that the final expenditures for furniture, fixtures and equipment will be made in FY09; 5) budget investment pool losses through September 30, 2008 (\$ 203,426 for the General Fund and \$59,343 for the Sewer Fund). This amendment decreases the FY08 budget by \$180,180. This amendment increases appropriations by \$20,631.

Prepared by: F. Slane Date: 10/7/2008 Approved by: \_\_\_\_\_ Date: \_\_\_\_\_ Input by: \_\_\_\_\_ GROUP #: \_\_\_\_\_ Date: \_\_\_\_\_