

Budget Summary

Budget Summary
City of Sanibel - Fiscal Years 2008-2010

| | FY 07-08 | FY 08-09 | FY 08-09 | FY 09-10 | FY10 Proposed to FY09 Adopted Amount of Increase (Decrease) | % Change Proposed To Adopted | FY10 Proposed to FY09 Project Amount of Increase (Decrease) | % Change Proposed To Projected |
|--------------------------------------|-------------------|-------------------|--------------------|-------------------|---|------------------------------------|---|--------------------------------------|
| | <u>Actual</u> | <u>Adopted</u> | <u>Proj Actual</u> | <u>Proposed</u> | | | <u>(Decrease)</u> | |
| Est Beginning Fund Balance | 23,375,882 | 13,163,614 | 24,710,632 | 16,463,372 | 3,299,758 | 25.07% | (8,247,260) | -33.38% |
| Revenues | | | | | | | | |
| Ad Valorem Taxes | 11,739,294 | 12,640,187 | 12,048,288 | 12,390,478 | (249,709) | -1.98% | 342,191 | 2.84% |
| Other Taxes | 2,467,881 | 2,085,726 | 2,269,101 | 2,102,760 | 17,034 | 0.82% | (166,341) | -7.33% |
| Licenses & Permits | 1,844,973 | 1,490,941 | 1,513,387 | 1,439,385 | (51,556) | -3.46% | (74,002) | -4.89% |
| Intergovernmental Revenue | 1,947,650 | 1,650,432 | 4,646,354 | 1,028,984 | (621,448) | -37.65% | (3,617,370) | -77.85% |
| Charges for Services | 8,834,570 | 8,171,295 | 8,910,567 | 8,563,799 | 392,504 | 4.80% | (346,768) | -3.89% |
| Fines & Forfeitures | 224,182 | 179,800 | 195,904 | 189,100 | 9,300 | 5.17% | (6,804) | -3.47% |
| Miscellaneous Revenue | 874,443 | 812,341 | 1,464,109 | 1,351,542 | 539,201 | 66.38% | (112,567) | -7.69% |
| Non-Revenue | 4,069,384 | 155,000 | (71,953) | - | (155,000) | -100.00% | 71,953 | -100.00% |
| Reserve for Undercollection | - | (703,275) | - | (662,422) | 40,853 | -5.81% | (662,422) | |
| Total Revenue | <u>32,002,377</u> | <u>26,482,447</u> | <u>30,975,757</u> | <u>26,403,627</u> | <u>(78,820)</u> | <u>-0.30%</u> | <u>(4,572,130)</u> | <u>-14.76%</u> |
| Transfers In | 7,490,103 | 3,995,679 | 4,374,608 | 5,196,989 | 1,201,310 | | 822,381 | |
| Total Sources of Funds | <u>62,868,362</u> | <u>43,641,740</u> | <u>60,060,999</u> | <u>48,063,989</u> | <u>4,422,249</u> | <u>10.13%</u> | <u>(11,997,010)</u> | <u>-19.97%</u> |
| Expenditures | | | | | | | | |
| Operating Expenditures | | | | | | | | |
| General Government | 5,147,088 | 4,954,441 | 4,474,731 | 4,606,674 | (347,767) | -7.02% | 131,944 | 2.95% |
| Public Safety | 4,672,683 | 4,898,874 | 4,673,376 | 4,695,290 | (203,584) | -4.16% | 21,914 | 0.47% |
| Physical Environment | 7,286,444 | 6,544,043 | 6,292,590 | 5,029,766 | (1,514,277) | -23.14% | (1,262,824) | -20.07% |
| Transportation | 5,844,174 | 8,287,108 | 8,051,921 | 6,364,859 | (1,922,249) | -23.20% | (1,687,062) | -20.95% |
| Economic Environment | 246,383 | 252,116 | 300,376 | 251,896 | (220) | -0.09% | (48,480) | -16.14% |
| Human Services | 1,000 | 1,000 | 1,000 | 260,544 | 259,544 | 25954.45% | 259,544 | 25954.45% |
| Culture/Recreation | 3,264,112 | 2,754,201 | 2,913,483 | 2,663,607 | (90,594) | -3.29% | (249,876) | -8.58% |
| Non-Expenditure Disbursements | 6,041,636 | 12,526,235 | 12,515,541 | 5,945,000 | (6,581,235) | -52.54% | (6,570,541) | -52.50% |
| Total Operating Expenditures | <u>32,503,520</u> | <u>40,218,018</u> | <u>39,223,017</u> | <u>29,817,637</u> | <u>(10,400,381)</u> | <u>-25.86%</u> | <u>(9,405,380)</u> | |
| Transfers to Other Funds | - | 3,995,679 | 4,374,608 | 5,196,989 | 1,201,310 | 30.07% | 822,381 | 18.80% |
| Estimated Ending Fund Balance | <u>30,364,842</u> | <u>(571,957)</u> | <u>16,463,373</u> | <u>13,049,363</u> | <u>13,621,320</u> | <u>-2381.53%</u> | <u>(3,414,010)</u> | <u>-20.74%</u> |
| Total Uses of Funds | <u>62,868,362</u> | <u>43,641,740</u> | <u>60,060,999</u> | <u>48,063,989</u> | <u>4,422,249</u> | <u>10.13%</u> | <u>(11,997,010)</u> | <u>-19.97%</u> |

Budget Summary
City of Sanibel - Fiscal Year 2009-2010

| | General Fund | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Enterprise Funds | Total |
|--------------------------------------|-------------------|-----------------------------|--------------------------|------------------------------|---------------------|-------------------|
| Est Beginning Fund Balance | 10,892,006 | 1,875,462 | 553,009 | 1,863,466 | 1,279,429 | 16,463,372 |
| Revenues | | | | | | |
| Ad Valorem Taxes | 10,315,334 | - | 783,605 | - | 1,291,540 | 12,390,478 |
| Other Taxes | 567,760 | 1,535,000 | - | - | - | 2,102,760 |
| Licenses & Permits | 7,600 | 1,361,785 | - | - | 70,000 | 1,439,385 |
| Intergovernmental Revenue | 746,176 | 282,808 | - | - | - | 1,028,984 |
| Charges for Services | 1,561,029 | 283,095 | - | - | 6,719,675 | 8,563,799 |
| Fines & Forfeitures | 51,500 | 17,600 | - | - | 120,000 | 189,100 |
| Miscellaneous Revenue | 103,614 | 41,590 | 51,351 | 500 | 1,154,487 | 1,351,542 |
| Non-Revenue | - | - | - | - | - | - |
| Reserve for Undercollection | (515,767) | (614) | (39,180) | - | (106,861) | (662,422) |
| Total Revenue | 12,837,246 | 3,521,264 | 795,776 | 500 | 9,248,840 | 26,403,627 |
| Transfers In | 835,000 | 2,882,253 | 426,318 | 1,053,418 | - | 5,196,989 |
| Total Sources of Funds | 24,564,252 | 8,278,979 | 1,775,103 | 2,917,384 | 10,528,270 | 48,063,989 |
| Expenditures | | | | | | |
| Operating Expenditures | | | | | | |
| General Government | 4,245,565 | 1,000 | - | 360,109 | - | 4,606,674 |
| Public Safety | 3,942,128 | 580,162 | - | 173,000 | - | 4,695,290 |
| Physical Environment | 466,467 | 265,059 | - | - | 4,298,240 | 5,029,766 |
| Transportation | 888,030 | 2,364,619 | - | 1,054,000 | 2,058,210 | 6,364,859 |
| Economic Environment | - | 251,896 | - | - | - | 251,896 |
| Human Services | 259,544 | 1,000 | - | - | - | 260,544 |
| Culture/Recreation | 615,603 | 2,048,005 | - | - | - | 2,663,607 |
| Non-Expenditure Disbursements | 590,000 | - | 1,220,044 | - | 4,134,956 | 5,945,000 |
| Total Operating Expenditures | 11,007,338 | 5,511,740 | 1,220,044 | 1,587,109 | 10,491,406 | 29,817,637 |
| Transfers to Other Funds | 3,946,989 | 1,250,000 | - | - | - | 5,196,989 |
| Estimated Ending Fund Balance | 9,609,925 | 1,517,240 | 555,059 | 1,330,275 | 36,864 | 13,049,363 |
| Total Uses of Funds | 24,564,252 | 8,278,979 | 1,775,103 | 2,917,384 | 10,528,270 | 48,063,989 |

City of Sanibel Budget Summary

| FISCAL YEAR 2009-10 DRAFT BUDGET | | | | | |
|-------------------------------------|-------------------|------------------|----------------------------------|--------------------|-------------------|
| GOVERNMENTAL FUNDS | | | BUSINESS-TYPE FUNDS | TOTAL | |
| | OPERATING BUDGET | CAPITAL BUDGET | TOTAL OPERATING & CAPITAL BUDGET | ENTERPRISE BUDGETS | |
| SOURCES OF FUNDS | | | | | |
| EST BEGINNING FUND BALANCE | 13,320,477 | 1,863,466 | 15,183,943 | 1,279,429 | 16,463,372 |
| REVENUES | | | | | |
| Taxes | | | | | |
| Ad Valorem -Operating | 10,315,334 | - | 10,315,334 | - | 10,315,334 |
| Ad Valorem -Voted Debt Land | 253,500 | - | 253,500 | - | 253,500 |
| Ad Valorem -Voted Debt Rec Ctr | 530,105 | - | 530,105 | - | 530,105 |
| Ad Valorem -Voted Debt Sewer | - | - | - | 1,291,540 | 1,291,540 |
| Other Taxes | 2,102,760 | - | 2,102,760 | - | 2,102,760 |
| Licenses & Permits | 1,369,385 | - | 1,369,385 | 70,000 | 1,439,385 |
| Intergovernmental Revenue | 1,028,984 | - | 1,028,984 | - | 1,028,984 |
| Charges for Services | 1,844,124 | - | 1,844,124 | 6,719,675 | 8,563,799 |
| Fines & Forfeitures | 69,100 | - | 69,100 | 120,000 | 189,100 |
| Miscellaneous Revenue | 196,555 | 500 | 197,055 | 1,154,487 | 1,351,542 |
| TOTAL REVENUE | 17,709,847 | 500 | 17,710,347 | 9,355,702 | 27,066,049 |
| OTHER FINANCING SOURCES | | | | | |
| Capital Contributions | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - |
| Reserve for Undercollection | (555,561) | - | (555,561) | (106,861) | (662,422) |
| TOTAL SOURCES OF FUNDS | 30,474,763 | 1,863,966 | 32,338,729 | 10,528,270 | 42,867,000 |
| USES OF FUNDS | | | | | |
| EXPENDITURES | | | | | |
| General Government | 4,246,565 | 360,109 | 4,606,674 | - | 4,606,674 |
| Public Safety | 4,522,290 | 173,000 | 4,695,290 | - | 4,695,290 |
| Physical Environment | 731,526 | - | 731,526 | 4,298,240 | 5,029,766 |
| Transportation | 3,252,649 | 1,054,000 | 4,306,649 | 2,058,210 | 6,364,859 |
| Economic Environment | 251,896 | - | 251,896 | - | 251,896 |
| Human Services | 260,544 | - | 260,544 | - | 260,544 |
| Culture/Recreation | 2,663,607 | - | 2,663,607 | - | 2,663,607 |
| Total Operating Expenditures | 15,929,078 | 1,587,109 | 17,516,187 | 6,356,450 | 23,872,637 |
| OTHER USES | | | | | |
| Reserve for Contingencies | 275,000 | - | 275,000 | - | 275,000 |
| Reserve for Insurance Deductibles | 315,000 | - | 315,000 | - | 315,000 |
| Reserve for Disaster/Capital | - | - | - | 50,000 | 50,000 |
| Redemption of Long-term Debt | 1,220,044 | - | 1,220,044 | 4,084,956 | 5,305,000 |
| Ending Fund Balance/Ret Earnings | 11,682,224 | 1,330,275 | 13,012,499 | 36,864 | 13,049,363 |
| Total Other Uses | 13,492,268 | 1,330,275 | 14,822,543 | 4,171,820 | 18,994,363 |
| TOTAL USES OF FUNDS | 29,421,345 | 2,917,384 | 32,338,730 | 10,528,270 | 42,867,000 |



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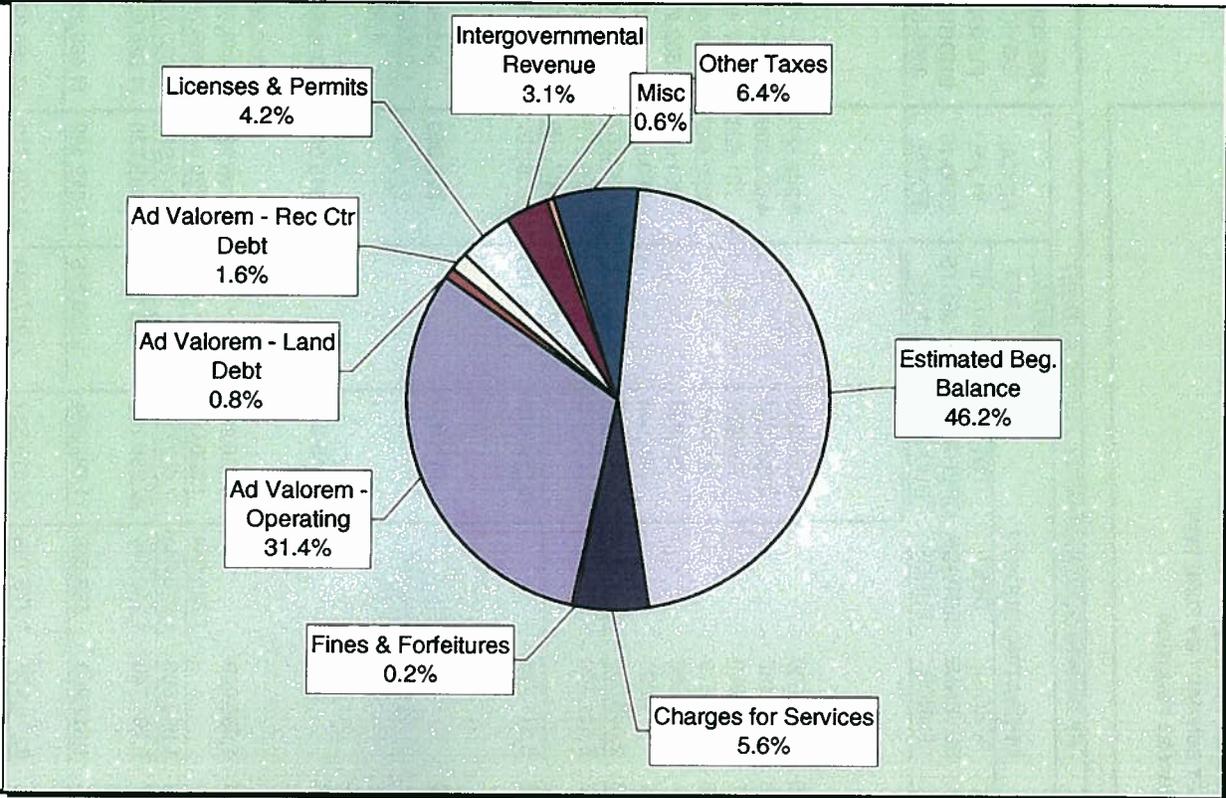
CITY OF SANIBEL
FISCAL YEAR 2009-10 DRAFT BUDGET
GOVERNMENTAL FUNDS BUDGET SUMMARY BY FUND TYPE
EXPENDITURES SHOWN BY FUNCTION

| FY 2009-10 GOVERNMENTAL FUNDS BUDGET | | | | | | | |
|---|-------------------------|------------------------------|---------------------------|-------------------------------|-------------------------------|----------------------------------|--|
| | OPERATING BUDGET | | | | CAPITAL BUDGET | FISCAL YEAR 2009-10 TOTAL | AMENDED GOVT'L FUNDS BUDGET 2008-09 |
| | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUNDS | TOTAL OPERATING BUDGET | CAPITAL PROJECTS FUNDS | | |
| SOURCES OF FUNDS | | | | | | | |
| EST BEGINNING FUND BALANCE | 10,892,006 | 1,875,462 | 553,009 | 13,320,477 | 1,863,466 | 15,183,943 | 19,460,643 |
| REVENUES | | | | | | | |
| | Tax Year 2009 Millage | | | | | | |
| Taxes | | | | | | | |
| Ad Valorem -Operating Millage | 2.2808 | 10,315,334 | - | 10,315,334 | - | 10,315,334 | 10,579,884 |
| Ad Valorem -Land Acq Debt Serv | 0.0561 | - | - | 253,500 | - | 253,500 | 237,000 |
| Ad Valorem -Rec Ctr. Debt Serv | 0.1172 | | - | 530,105 | - | 530,105 | 530,000 |
| Other Taxes | | 567,760 | 1,535,000 | 2,102,760 | - | 2,102,760 | 2,004,476 |
| Licenses & Permits | | 7,600 | 1,361,785 | 1,369,385 | - | 1,369,385 | 1,420,941 |
| Intergovernmental Revenue | | 746,176 | 282,808 | 1,028,984 | - | 1,028,984 | 3,213,616 |
| Charges for Services | | 1,561,029 | 283,095 | 1,844,124 | - | 1,844,124 | 1,975,560 |
| Fines & Forfeitures | | 51,500 | 17,600 | 69,100 | - | 69,100 | 67,800 |
| Miscellaneous Revenue | | 103,614 | 41,590 | 196,555 | 500 | 197,055 | 451,358 |
| TOTAL REVENUE | | <u>13,353,013</u> | <u>3,521,878</u> | <u>17,709,847</u> | <u>500</u> | <u>17,710,347</u> | <u>20,480,635</u> |
| OTHER FINANCING SOURCES | | | | | | | |
| Transfers from Other Funds | | 835,000 | 2,882,253 | 4,143,571 | 1,053,418 | 5,196,989 | 3,966,558 |
| Debt Proceeds | | - | - | - | - | - | - |
| Reserve for Undercollection | | (515,767) | (614) | (39,180) | - | (555,561) | (611,010) |
| TOTAL OTHER FINANCING SOURCES | | <u>319,233</u> | <u>2,881,639</u> | <u>3,588,010</u> | <u>1,053,418</u> | <u>4,641,428</u> | <u>3,355,548</u> |
| TOTAL SOURCES OF FUNDS | | <u>24,564,252</u> | <u>8,278,979</u> | <u>34,618,334</u> | <u>2,917,384</u> | <u>37,535,719</u> | <u>43,296,826</u> |
| LESS: TRANSFERS BETWEEN FUNDS | | | | | | (5,196,989) | (3,966,558) |
| NET SOURCES | | | | | | <u>32,338,730</u> | <u>39,330,268</u> |

CITY OF SANIBEL
 FISCAL YEAR 2009-10 DRAFT BUDGET
 GOVERNMENTAL FUNDS BUDGET SUMMARY BY FUND TYPE
 EXPENDITURES SHOWN BY FUNCTION

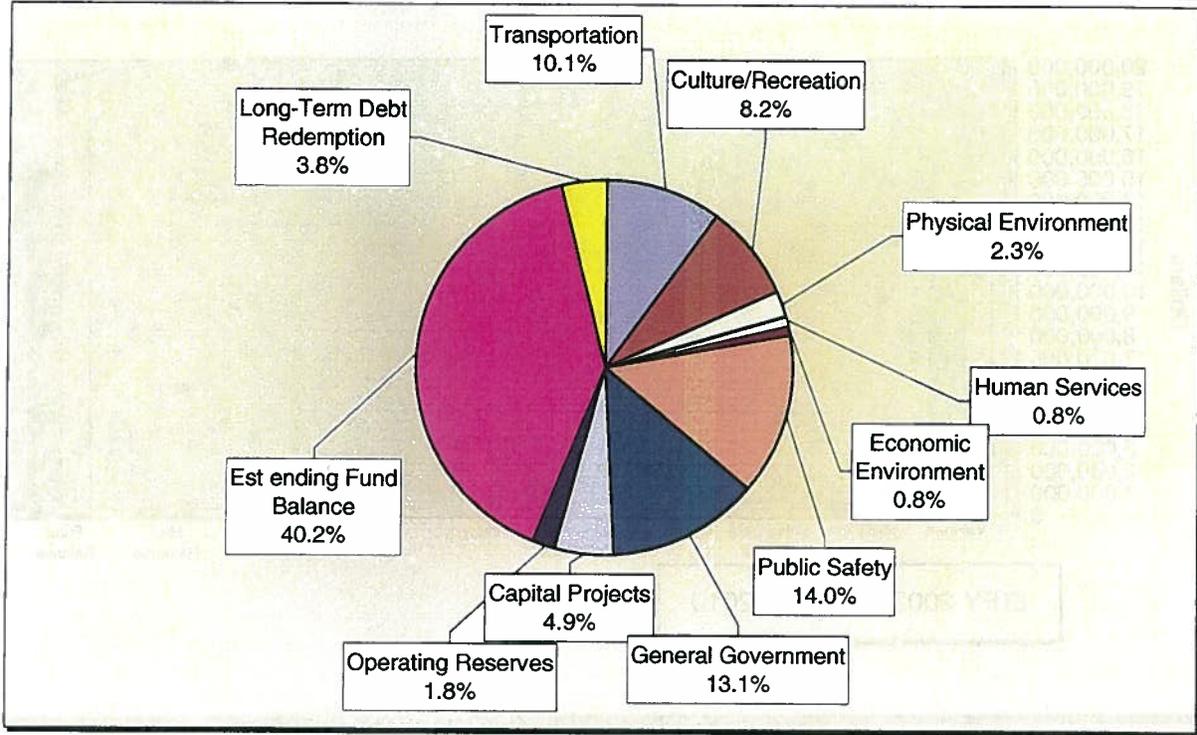
| | <i>FY 2009-10 GOVERNMENTAL FUNDS BUDGET</i> | | | | | FISCAL YEAR 2009-10 TOTAL | AMENDED GOV'T'L FUNDS BUDGET 2008-09 |
|---|---|-----------------------------|--------------------------|------------------------------|------------------------------|------------------------------------|--|
| | OPERATING BUDGET | | | CAPITAL BUDGET | | | |
| | GENERAL FUND | SPECIAL REVENUE FUNDS | DEBT SERVICE FUNDS | TOTAL OPERATING BUDGET | CAPITAL PROJECTS FUNDS | | |
| USES OF FUNDS | | | | | | | |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| General Government | 4,245,565 | 1,000 | - | 4,246,565 | - | 4,246,565 | 4,477,381 |
| Public Safety | 3,942,128 | 580,162 | - | 4,522,290 | - | 4,522,290 | 4,625,749 |
| Physical Environment | 466,467 | 265,059 | - | 731,526 | - | 731,526 | 1,257,168 |
| Transportation | 888,030 | 2,364,619 | - | 3,252,649 | - | 3,252,649 | 2,070,421 |
| Economic Environment | - | 251,896 | - | 251,896 | - | 251,896 | 552,272 |
| Human Services | 259,544 | 1,000 | - | 260,544 | - | 260,544 | 1,000 |
| Culture/Recreation | 615,603 | 2,048,005 | - | 2,663,607 | - | 2,663,607 | 2,840,039 |
| Total Operating Expenditures | 10,417,338 | 5,511,740 | - | 15,929,078 | - | 15,929,078 | 15,824,030 |
| Capital Projects | - | - | - | - | 1,587,109 | 1,587,109 | 4,155,074 |
| TOTAL EXPENDITURES | 10,417,338 | 5,511,740 | - | 15,929,078 | 1,587,109 | 17,516,187 | 19,979,104 |
| NON-OPERATING EXPENDITURES | | | | | | | |
| Reserve for Contingencies | 275,000 | - | - | 275,000 | - | 275,000 | 516,884 |
| Reserve for Environmental Initiatives | - | - | - | - | - | - | 1,200,000 |
| Reserve for Classification Adj's | - | - | - | - | - | - | 6,997 |
| Reserve for Recreation Center Contingencies | - | - | - | - | - | - | - |
| Reserve for Insurance Deductibles | 315,000 | - | - | 315,000 | - | 315,000 | 308,649 |
| Reserve for Investment Pool Loss | - | - | - | - | - | - | - |
| Reserve for Disasters | - | - | - | - | - | - | 4,500,000 |
| Transfer to Other Funds | 3,946,989 | 1,250,000 | - | 5,196,989 | - | 5,196,989 | 3,966,558 |
| Redemption of Long-Term Debt | - | - | 1,220,044 | 1,220,044 | - | 1,220,044 | 1,358,709 |
| TOTAL NON-OPERATING EXPENDITURES | 4,536,989 | 1,250,000 | 1,220,044 | 7,007,033 | - | 7,007,033 | 11,857,797 |
| TOTAL APPROPRIATIONS | 14,954,327 | 6,761,740 | 1,220,044 | 22,936,111 | 1,587,109 | 24,523,220 | 31,836,901 |
| ESTIMATED ENDING FUND BALANCE | 9,609,925 | 1,517,240 | 555,059 | 11,682,224 | 1,330,275 | 13,012,499 | 11,459,924 |
| TOTAL USES OF FUNDS | 24,564,252 | 8,278,979 | 1,775,103 | 34,618,334 | 2,917,384 | 37,535,719 | 43,296,825 |
| LESS: TRANSFERS BETWEEN FUNDS | | | | | | (5,196,989) | (3,966,558) |
| NET USES | | | | | | 32,338,730 | 39,330,268 |

**CITY OF SANIBEL
WHERE THE MONEY COMES FROM
GOVERNMENTAL FUNDS
Fiscal Year 2009-10**



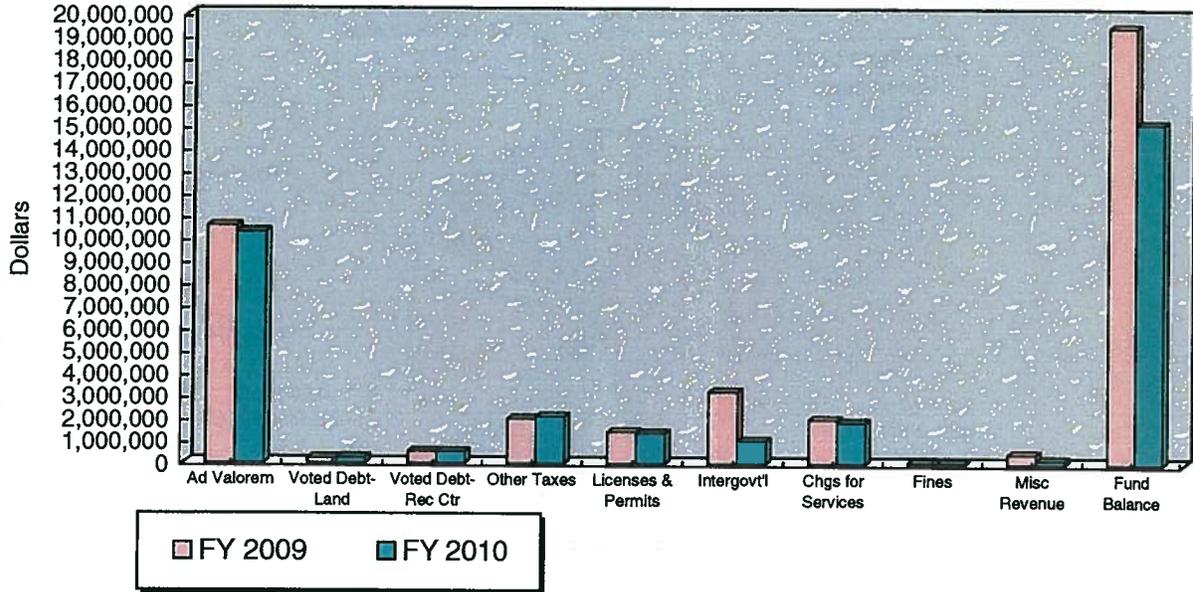
| GOVERNMENTAL FUNDS | | |
|--------------------------------------|----------------------|------------------|
| SOURCES OF FUNDS | AMOUNT | PERCENT OF TOTAL |
| Est . Beginning Fund Balance | \$ 15,183,943 | 46.2% |
| REVENUES | | |
| Ad Valorem Taxes - Operating Millage | \$ 10,315,334 | 31.4% |
| Ad Valorem Taxes - Land Voted Debt | 253,500 | 0.8% |
| Ad Valorem Taxes - Rec Center Debt | 530,105 | 1.6% |
| Other Taxes | 2,102,760 | 6.4% |
| Licenses & Permits | 1,369,385 | 4.2% |
| Intergovernmental Revenue | 1,028,984 | 3.1% |
| Charges for Services | 1,844,124 | 5.6% |
| Fines & Forfeitures | 69,100 | 0.2% |
| Miscellaneous Revenue | 197,055 | 0.6% |
| TOTAL REVENUE | \$ 17,710,347 | 100.0% |
| Reserve for Undercollection | (555,561) | |
| NET SOURCES OF FUNDS | \$ 32,338,730 | |

**CITY OF SANIBEL
WHERE THE MONEY GOES
GOVERNMENTAL FUNDS
Fiscal Year 2009-10**



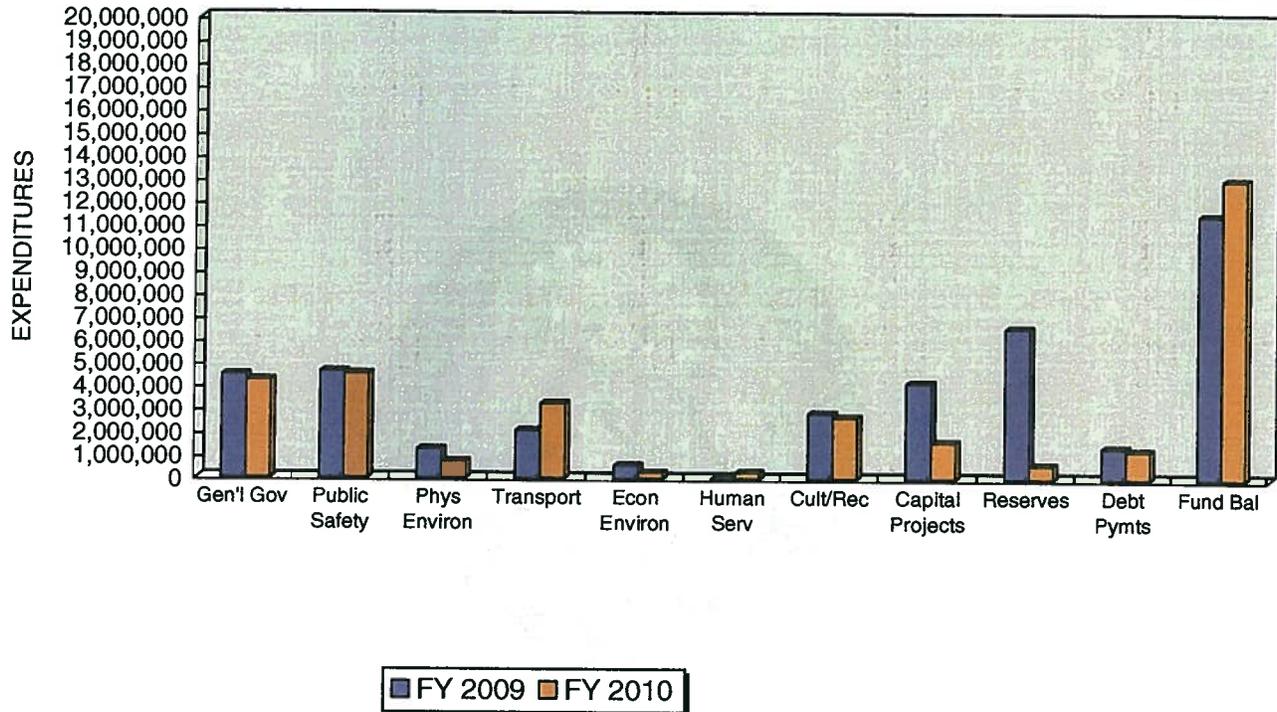
| GOVERNMENTAL FUNDS | | |
|--------------------------------------|-----------------------------|------------------|
| USES OF FUNDS | AMOUNT | PERCENT OF TOTAL |
| OPERATING EXPENSES | | |
| General Government | \$ 4,246,565 | 13.1% |
| Public Safety | 4,522,290 | 14.0% |
| Physical Environment | 731,526 | 2.3% |
| Transportation | 3,252,649 | 10.1% |
| Economic Environment | 251,896 | 0.8% |
| Human Services | 260,544 | 0.8% |
| Culture & Recreation | 2,663,607 | 8.2% |
| TOTAL OPERATING EXPENDIETURES | \$ 15,929,078 | |
| OPERATING RESERVES | 590,000 | 1.8% |
| CAPITAL PROJECTS and RESERVES | 1,587,109 | 4.9% |
| REDEMPTION OF LONG-TERM DEBT | 1,220,044 | 3.8% |
| Estimated Ending Fund Balance | <u>13,012,499</u> | 40.2% |
| TOTAL USES OF FUNDS | \$ <u>32,338,730</u> | 100.0% |

**CITY OF SANIBEL
COMPARISON OF SOURCES OF FUNDS
GOVERNMENTAL FUNDS BUDGET**

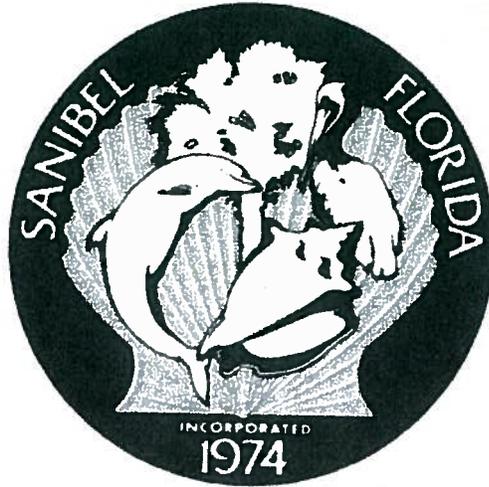


| | FY 2009 BUDGET AS AMENDED | FY 2010 PROPOSED BUDGET | AMOUNT OF INCREASE (DECREASE) | PERCENT CHANGE |
|-----------------------------------|------------------------------|----------------------------|-------------------------------------|-------------------|
| OPERATING SOURCES OF FUNDS | | | | |
| Revenue | | | | |
| Ad Valorem Taxes-Operating | \$ 10,579,884 | \$ 10,315,334 | \$ (264,550) | -2.5% |
| Ad Valorem Taxes-Land DS | 237,000 | 253,500 | 16,500 | 7.0% |
| Ad Valorem Taxes-Rec Ctr DS | 530,000 | 530,105 | 105 | 0.0% |
| Other Taxes | 2,004,476 | 2,102,760 | 98,284 | 4.9% |
| Licenses & Permits | 1,420,941 | 1,369,385 | (51,556) | -3.6% |
| Intergovernmental Revenue | 3,213,616 | 1,028,984 | (2,184,632) | -68.0% |
| Charges for Services | 1,975,560 | 1,844,124 | (131,436) | -6.7% |
| Fines & Forfeitures | 67,800 | 69,100 | 1,300 | 1.9% |
| Miscellaneous Revenue | 451,358 | 197,055 | (254,303) | -56.3% |
| TOTAL REVENUE | \$ 20,480,635 | \$ 17,710,347 | \$ (2,770,288) | -13.5% |
| OTHER FINANCING SOURCES | | | | |
| Estimated Beginning Fund Balance | 19,460,643 | 15,183,943 | (4,276,700) | -22.0% |
| TOTAL SOURCES OF FUNDS | 39,941,278 | 32,894,290 | (7,046,988) | -17.6% |
| Reserve for Undercollection | (611,010) | (555,561) | 55,449 | -9.1% |
| NET BUDGET | \$ 39,330,268 | \$ 32,338,730 | \$ (6,991,539) | -17.8% |

**CITY OF SANIBEL
COMPARISON OF USES OF FUNDS
BY FUNCTION
GOVERNMENTAL FUNDS**



| | FY 2009 BUDGET AS AMENDED | FY 2010 PROPOSED BUDGET | AMOUNT OF INCREASE (DECREASE) | PERCENT CHANGE |
|-------------------------------------|------------------------------|----------------------------|-------------------------------------|-------------------|
| USES OF FUNDS by Function | | | | |
| Expenditures | | | | |
| General Government | \$ 4,477,381 | \$ 4,246,565 | \$ (230,816) | -5.2% |
| Public Safety | 4,625,749 | 4,522,290 | (103,459) | -2.2% |
| Physical Environment | 1,257,168 | 731,526 | (525,642) | -41.8% |
| Transportation | 2,070,421 | 3,252,649 | 1,182,228 | 57.1% |
| Economic Environment | 552,272 | 251,896 | (300,376) | -54.4% |
| Human Services | 1,000 | 260,544 | 259,544 | 25954.4% |
| Culture/Recreation | 2,840,039 | 2,663,607 | (176,431) | -6.2% |
| Total Operating Expenditures | \$ 15,824,030 | \$ 15,929,078 | \$ 105,048 | 0.7% |
| Capital Projects | \$ 4,155,074 | \$ 1,587,109 | (2,567,965) | -61.8% |
| Reserve for Contingency & Capital | 6,532,530 | 590,000 | (5,942,530) | -91.0% |
| Redemption of Long-term Debt | 1,358,709 | 1,220,044 | (138,665) | -10.2% |
| Ending Fund Balance | 11,459,924 | 13,012,499 | 1,552,575 | 13.5% |
| NET BUDGET | \$ 39,330,268 | \$ 32,338,730 | \$ (6,991,538) | -17.8% |



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Governmental Funds Budget

A fund is a grouping of related accounts that is used to maintain financial control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Governmental funds account for most of the City's tax-supported activities. The City has four governmental fund types: the general fund, special revenue fund, debt service fund and the capital project fund. These funds are found in either the operating budget or the capital budget.

Operating Budget - The operating budget includes the:

General Fund - The general fund is the principal fund of the City and is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. General fund activities are funded principally by property taxes, intergovernmental revenues, licenses and permits, charges for services and miscellaneous revenues, which include public contributions and interest earnings;

Special Revenue Funds - Special revenue funds are used to account for revenues from specific revenue sources which are legally restricted to the use for which the revenue is granted or contributed to the City;

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for and the payment of principal and interest on long-term debt.

Capital Budget - Reflects the current year of the 5-year capital improvement plan as budgeted in the capital projects funds and certain special revenue funds.



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City of Sanibel, Florida

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City of Sanibel, Florida

General Fund
Fund No. 001

Sources of Funds

Beginning Fund Balance:

The first available source of funds at the beginning of each fiscal year is the carry-forward of the previous year's available fund balance. Fund balance is the accumulation of prior year's revenues, minus expenditures. According to the City's adopted fund balance policy, portions of fund balance are earmarked or "designated" for a specific purpose. The undesignated portion of fund balance is that amount which is available for appropriation in the subsequent fiscal year.

It is estimated that \$10,892,006 of fund balance will be available at the end of FY 2009 to carry-forward to FY 2010.

Taxes:

Property (ad valorem) tax, determined by the levy of an operating millage rate, is the City's primary revenue source providing \$10,315,334 (41.9%) of general fund sources. This amount of tax revenue is calculated based on the levy of a 2.2808 operating millage rate on Sanibel's 2009 assessed taxable value of \$4,522,682,220, which is 2.5% lower than the rolled-back tax rate of 2.3407. To calculate the property tax revenue to be derived from a mill rate, divide the assessed taxable value by 1000, and multiply by the proposed mill rate.

The rolled-back rate is the rate which would generate the same property tax revenue that was generated in the prior year, excluding valuation changes resulting from new construction. To calculate the rolled-back millage rate subtract the value of new construction from the new assessed taxable value, divide the result by 1000 and then divide the prior year's total property tax revenue into the result.

Other taxes in the general fund include the communications services tax and casualty insurance premium tax estimated to generate \$514,106 and \$53,654 respectively in FY 2010. The communications service tax is expected to increase by 2.8% and the casualty insurance premium tax is budgeted at the same amount as received in FY2009. Prior to FY2010 the tax section also included local option gas taxes. These taxes have been moved to a newly created special revenue fund in FY10 in order to clearly align the revenue and expenses for which the taxes are received. This change is discussed at length in the section of the budget message entitled Statement No. 54 of the Governmental Accounting Standards Board (GASB). Gas taxes are estimated to be \$1,250,000 in FY10, unchanged from FY2009.

Revenue projections for FY10 property taxes are derived using a rate of 2.2808 a 2.5% reduction from of the rolled back rate of 2.3407. Revenue projections for other taxes in the general fund are based on trend analysis of prior years' activity compared to year-to-date actual revenues; projections are adjusted to reflect any deviation from the trend based on current revenues, estimates from the state

City of Sanibel, Florida

of Florida's Department of Revenue, and staff's expert judgment concerning expected economic conditions in FY10.

Licenses and Permits:

Licenses and permits provide \$7,600 or .03% of general fund revenues. For FY10, revenues of \$6,000 from a special events permit fee enacted in 2007, plus \$1,600 from dog licenses, is budgeted.

Intergovernmental Revenue:

Intergovernmental revenue is estimated to generate \$746,176 or 3.0% of the general fund's source of funds. These revenue types include state-shared revenues such as state revenue sharing, alcoholic beverage licenses, half-cent sales tax, etc. and are collected by the state and re-distributed to the cities and counties based on state-mandated formulas.

Revenue projections for these taxes are based on trend analysis of prior years' activity compared to year-to-date actual revenues; projections are adjusted to reflect any deviation from the trend based on current revenues, estimates from the state of Florida's Department of Revenue, and staff's expert judgment concerning expected economic conditions in FY10.

Charges for Services:

Charges for services are estimated to provide \$1,561,029 (6.35%) of revenue to the general fund. These sources include planning-type (development) permits, solid waste tipping fees, and indirect costs charged to the building department, ballpark maintenance fund and enterprise funds for central services provided to those self-supporting funds.

Planning-type fees were established based on the results of a September 2005 user fee study, at rates sufficient to recover the direct and indirect costs of the planning department's permit-issuance activities. A 3% rate indexing was last applied on October 1, 2007; fees have not been increased since then.

Solid waste tipping fees are collected pursuant to the terms of an interlocal agreement with Lee County. Indirect costs are collected based on an independent indirect cost study conducted annually to calculate the allocated costs of the central services provided to each program activity of the City.

Fines and Forfeitures:

Fines and forfeitures, including court fines, parking and other ordinance violations, are estimated to contribute \$51,500 (0.2%) of general fund sources. Projections are based on trend analysis of prior year's activity.

Miscellaneous Revenues:

Miscellaneous revenue includes interest earnings, rents and contributions. This revenue source is estimated at \$103,614 (0.42%) of general fund sources. Projections for interest earnings are based on the assumption that current economic conditions will continue for the foreseeable future.

City of Sanibel, Florida

Other Non-revenues:

In FY10 \$835,000 will be transferred to the general fund from the special revenue franchise & occupational license fund. Non-revenues also include a reserve for under-collection of other revenues in the amount of \$515,767. This amount is equal to 5% of ad valorem tax revenue. Ad valorem tax revenue is budgeted at 100% of the 2.2808 millage rate levy; however, because taxpayers take advantage of the discount afforded by paying their taxes in the months of November through February, the City never collects 100% of the levied revenue. Recognizing this, the state permits up to 5% of the tax levy to be reserved for under-collection.

Uses of Funds

Uses of funds are broken down by functional classification, as they are required to be reported to the state of Florida each year. Although the City's budget is legally adopted at the fund level, each of the departments included in the functional classification has a respective line-item detail budget included in the supplemental schedule section of this document. Each department has also included an organization chart and department narrative describing its mission, activities and goals for FY 2010. Please see the supplemental schedules section of this document for this information.

The following summarizes each department's budget by its functional classification:

General Government

The legislative and administrative department's budgets equal \$248,589 and \$735,335 respectively for FY 2010. The MIS department is also included as a general government function and its FY 2010 budget is \$668,015. The finance department is budgeted at \$850,156 and the legal department at \$548,742. Planning has a budget of \$650,437 and city-wide insurance/other general government department (excluding workers compensation) is estimated to cost \$544,291 in FY 2010.

The respective percent change of each department's FY 2010 budget over or under the prior year's amended budget and the explanation of the change are included in the supplemental schedules section of this document.

Public Safety

The police department is included in the budget at \$3,918,098 and the Sanibel emergency management plan (SEMP) at \$24,030.

Physical Environment

The physical environment function includes the recycling department, budgeted at \$51,480 and the natural resources management department, budgeted at \$414,987 for FY 2010.

Transportation

The public works department, excluding the streets division that is now found in special revenue Fund 101, is budgeted at \$888,030.

City of Sanibel, Florida

Economic Environment

The below market rate housing program is moving from a special revenue fund to the general fund in FY10. Pursuant to the terms of an agreement with the nonprofit organization Community Housing and Resources, Inc. (CHR) its budget is \$259,544. This agreement will expire on September 30, 2012.

Culture/Recreation

Public facilities maintenance is budgeted at \$467,502 and the performing arts facility, Barrier Island Group (BIG) Arts, at \$9,850. The City's contribution to the Historical Museum and Village, through a contract expiring on September 30, 2012, is budgeted at \$138,251.

Non-Operating Expenditures

Non-operating expenditures include the City's various reserves and transfers to other funds (interfund transfers). Interfund transfers represent revenue that is collected in one fund (like the general fund) but is used in another fund (like debt service or capital project funds). For example, several of the City's debts are secured by a covenant to budget and appropriate legally available non-ad valorem revenue. Most of the City's non-ad valorem revenue is accounted for in the general fund. The non-ad valorem revenue that is not used in the general fund for essential services is available to pay the debt obligations. Therefore, the revenue is collected in the general fund and transferred to the debt service fund, where it is expended to make the required principal and interest payment on the debt. There is a schedule of interfund transfers included in the supplemental schedules section of this document.

The City's reserves for FY 2010 include \$275,000 for the annual contingency reserve to meet unexpected events; \$315,000 has been reserved for meeting insurance deductibles

Ending Fund Balance

The ending fund balance has three components. The first is a 17% cash flow reserve dictated by the City's fund balance policy and funds which are available for appropriation in FY10. This \$1.77 million cash flow reserve will provide operational cash for October and November of FY10 until the first distribution of ad valorem tax revenue is received from the Lee County Tax Collector in early December. The second component is a reserved balance of \$1,753,016 which includes the remaining \$1,750,000 owed to the general fund by the sewer fund for a \$3,500,000 loan made to the sewer fund. The loan is being repaid in 10 annual payments of \$350,000, pursuant to Resolution #06-118 adopted August 15, 2006. The remainder of ending fund balance is the amount budgeted to be available for appropriation in the subsequent fiscal year (FY 2011) as beginning fund balance and is projected to be \$6 million at the end of FY 2010.

**CITY OF SANIBEL
GENERAL FUND
SUMMARY**

| | 2006-07 ACTUAL | 2007-08 ACTUAL | 2008-09 | | | FY 10 PROPOSED | FY 11 PROPOSED | FY 12 PROPOSED | FY 13 PROPOSED | FY 14 PROPOSED |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | ADOPTED BUDGET | AMENDED BUDGET | ESTIMATED ACTUAL | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| BEGINNING FUND BALANCE, | 13,720,436 | 15,663,984 | 9,408,131 | 12,660,045 | 15,113,061 | 10,892,006 | 9,609,925 | 7,068,615 | 3,641,758 | 2,994,141 |
| ESTIMATED REVENUE | | | | | | | | | | |
| TAXES | | | | | | | | | | |
| Ad Valorem Taxes | 2.2808 11,973,525 | 11,004,197 | 10,579,884 | 10,579,884 | 10,050,890 | 10,315,334 | 10,315,334 | 10,315,334 | 10,315,334 | 10,315,334 |
| Local Option Gas Tax | 937,714 | 880,800 | 700,000 | 654,500 | 802,093 | To Fund-101 | | | | |
| \$.05 Local Option Gas Tax | 694,856 | 643,391 | 550,000 | 514,250 | 608,366 | | | | | |
| Communications Services Tax | 556,781 | 557,306 | 500,000 | 500,000 | 514,106 | 514,106 | 514,106 | 514,106 | 514,106 | 514,106 |
| Casualty Insurance Premium Tax | 50,726 | 53,654 | 50,726 | 50,726 | 53,654 | 53,654 | 53,654 | 53,654 | 53,654 | 53,654 |
| TOTAL TAXES | 14,213,601 | 13,139,348 | 12,380,610 | 12,299,360 | 12,029,109 | 10,883,094 | 10,883,094 | 10,883,094 | 10,883,094 | 10,883,094 |
| LICENSES & PERMITS | | | | | | | | | | |
| Special Events Permits | 4,455 | 9,305 | 6,000 | 6,000 | 6,255 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| Dog Licenses | 1,592 | 1,795 | 1,600 | 1,600 | 1,721 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 |
| Utility | - | - | - | - | - | - | - | - | - | - |
| Graphics | - | - | - | - | - | - | - | - | - | - |
| Vehicle Weight Permits | - | - | - | - | - | - | - | - | - | - |
| Mangrove Trimming | - | - | - | - | - | - | - | - | - | - |
| TOTAL LICENSES & PERMITS | 6,047 | 11,100 | 7,600 | 7,600 | 7,976 | 7,600 | 7,600 | 7,600 | 7,600 | 7,600 |
| INTERGOVERNMENTAL REVENUE | | | | | | | | | | |
| Federal Grants | 4,640 | 21,360 | - | 832,036 | 832,034 | - | - | - | - | - |
| Payment in Lieu of Taxes-Federal | 140,853 | 136,200 | 136,000 | 136,000 | 136,000 | 136,000 | 136,000 | 136,000 | 136,000 | 136,000 |
| State Grants | - | 1,171 | - | 47,213 | 47,212 | - | - | - | - | - |
| State Shared Revenues: | | | | | | | | | | |
| State Revenue Sharing Proceeds | 197,057 | 153,597 | 126,000 | 121,590 | 138,466 | 138,466 | 138,466 | 138,466 | 138,466 | 138,466 |
| Mobile Home License Rebate | 2,525 | 2,404 | 2,500 | 2,500 | 1,656 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Alcoholic Beverage License | 15,812 | 14,982 | 15,000 | 15,000 | 15,146 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Half-cent Sales Tax | 578,076 | 466,634 | 409,430 | 389,368 | 392,710 | 392,710 | 392,710 | 392,710 | 392,710 | 392,710 |
| Motor Fuel Tax Rebate | 5,562 | 11,931 | 5,500 | 5,500 | 5,768 | 5,500 | 5,500 | 5,500 | 5,500 | 5,500 |
| Municipal Solid Waste | 43,049 | 68,550 | 45,000 | 45,000 | 50,019 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 |
| Occupational License Rebate | 5,437 | 3,713 | 4,500 | 4,500 | 4,051 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Grants from Other Local Units | 76,954 | 172,339 | 78,710 | 199,896 | 199,896 | - | - | - | - | - |
| Payment in Lieu of Taxes-Local | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 |
| TOTAL INTERGOVERN. REVENUES | 1,077,466 | 1,060,382 | 830,140 | 1,806,103 | 1,830,458 | 746,176 | 746,176 | 746,176 | 746,176 | 746,176 |
| CHARGES FOR SERVICES | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Development Permit Fees | 264,968 | 294,530 | 240,000 | 240,000 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Wastewater Disposal Permits | - | 1,539 | - | - | 1,439 | - | - | - | - | - |
| Sign Permits | 7,804 | 8,266 | 7,000 | 7,000 | 7,089 | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| Other LDC Actions | 24,404 | 32,419 | 25,000 | 25,000 | 23,556 | 23,556 | 23,556 | 23,556 | 23,556 | 23,556 |
| Fee for Lien Research | 4,899 | 3,854 | 4,000 | 4,000 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 | 3,490 |
| Sale of Maps & Publications | 6,718 | 7,064 | 1,200 | 1,200 | 2,921 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Indirect Cost Services | 1,364,367 | 1,298,273 | 1,050,000 | 1,223,562 | 1,223,562 | 1,078,783 | 1,078,783 | 1,078,783 | 1,078,783 | 1,078,783 |
| Collection Administration Fees | 2,749 | 2,838 | 2,000 | 2,000 | 1,864 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| SUB-TOTAL TO CARRY FORWARD | 1,675,710 | 1,648,783 | 1,329,200 | 1,502,762 | 1,483,921 | 1,336,029 | 1,336,029 | 1,336,029 | 1,336,029 | 1,336,029 |

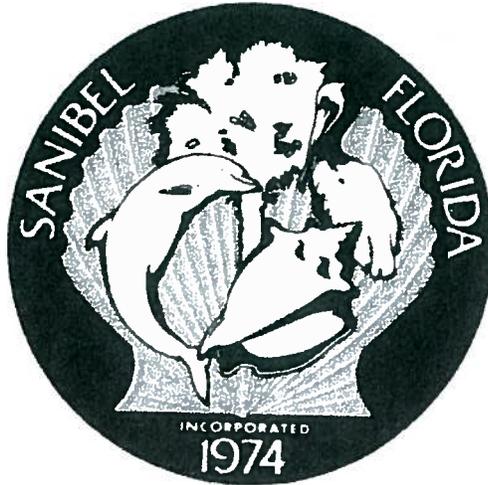
CITY OF SANIBEL
GENERAL FUND
SUMMARY

| | 2006-07 ACTUAL | 2007-08 ACTUAL | 2008-09 | | | FY 10 PROPOSED | FY 11 PROPOSED | FY 12 PROPOSED | FY 13 PROPOSED | FY 14 PROPOSED |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | ADOPTED BUDGET | AMENDED BUDGET | ESTIMATED ACTUAL | | | | | |
| CHARGES FOR SERVICES (cont'd) | | | | | | | | | | |
| SUB-TOTAL FORWARDED | <u>1,675,710</u> | <u>1,648,783</u> | <u>1,329,200</u> | <u>1,502,762</u> | <u>1,483,921</u> | <u>1,336,029</u> | <u>1,336,029</u> | <u>1,336,029</u> | <u>1,336,029</u> | <u>1,336,029</u> |
| Public Safety | | | | | | | | | | |
| Police Services | 24,913 | 34,770 | 27,500 | 27,500 | 24,783 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Engineering Services | 650 | | - | - | - | - | - | - | - | - |
| Solid Waste Tipping Fees | 190,496 | 224,242 | 200,000 | 200,000 | 201,764 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Culture/Recreation | | | | | | | | | | |
| Program Activity Fees | - | - | - | - | - | - | - | - | - | - |
| Senior Aerobics | 14,630 | 4,178 | - | - | 3,302 | Moved To F-170 | | | | |
| TOTAL CHARGES FOR SERVICES | <u>2,012,221</u> | <u>1,911,973</u> | <u>1,556,700</u> | <u>1,730,262</u> | <u>1,713,850</u> | <u>1,561,029</u> | <u>1,561,029</u> | <u>1,561,029</u> | <u>1,561,029</u> | <u>1,561,029</u> |
| FINES & FORFEITURES | | | | | | | | | | |
| Court Fines | 59,517 | 48,724 | 46,500 | 46,500 | 56,893 | 46,500 | 46,500 | 46,500 | 46,500 | 46,500 |
| Parking Violations | 113,249 | | | | | Moved to F-470 | | | | |
| Violation of Local Ordinances | 36,691 | 7,925 | 3,700 | 3,700 | 6,623 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| TOTAL FINES & FORFEITURES | <u>209,457</u> | <u>56,649</u> | <u>50,200</u> | <u>50,200</u> | <u>63,516</u> | <u>51,500</u> | <u>51,500</u> | <u>51,500</u> | <u>51,500</u> | <u>51,500</u> |
| MISCELLANEOUS REVENUES | | | | | | | | | | |
| Interest Earnings | 838,663 | 226,496 | 276,771 | 176,771 | 158,419 | 75,000 | 75,000 | 150,000 | 150,000 | 150,000 |
| Rents & Royalties | 22,869 | 25,246 | 17,614 | 17,614 | 20,959 | 17,614 | 17,614 | 17,614 | 17,614 | 17,614 |
| Contributions | 5,500 | 12,720 | 500 | 15,825 | 14,825 | 500 | 500 | 500 | 500 | 500 |
| Ins Proceeds/Sale of Fixed Assets | 24,237 | 52,628 | 20,000 | 20,000 | 8,257 | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 |
| Refund of Prior Years Expenditures | 1,283 | 8,113 | - | - | - | - | - | - | - | - |
| Other Miscellaneous Revenue/Gain on Investment | 4,098 | 37,650 | 2,500 | (155,896) | (155,761) | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| TOTAL MISCELLANEOUS REVENUE | <u>896,650</u> | <u>362,853</u> | <u>317,385</u> | <u>74,314</u> | <u>46,699</u> | <u>103,614</u> | <u>103,614</u> | <u>178,614</u> | <u>178,614</u> | <u>178,614</u> |
| TOTAL ESTIMATED REVENUE | 18,415,441 | 16,542,305 | 15,142,635 | 15,967,839 | 15,691,608 | 13,353,013 | 13,353,013 | 13,428,013 | 13,428,013 | 13,428,013 |
| OTHER FINANCING SOURCES | | | | | | | | | | |
| NON-REVENUES | | | | | | | | | | |
| Transfers In | 192,731 | 941,975 | 70,000 | 210,139 | 367,632 | 835,000 | 702,000 | 797,309 | 867,000 | 872,000 |
| Debt Proceeds | | | | | | | | | | |
| Less: Reserve for Undercollection | - | - | (528,994) | (528,994) | - | (515,767) | (515,767) | (515,767) | (515,767) | (515,767) |
| TOTAL OTHER FINANCING SOURCES | <u>192,731</u> | <u>941,975</u> | <u>(458,994)</u> | <u>(318,855)</u> | <u>367,632</u> | <u>319,233</u> | <u>186,233</u> | <u>281,542</u> | <u>351,233</u> | <u>356,233</u> |
| TOTAL BEGINNING FUND BALANCE, ESTIMATED REVENUE & OTHER FINANCING SOURCES | <u>32,328,608</u> | <u>33,148,265</u> | <u>24,091,772</u> | <u>28,309,029</u> | <u>31,172,300</u> | <u>24,564,252</u> | <u>23,149,171</u> | <u>20,778,170</u> | <u>17,421,004</u> | <u>16,778,387</u> |

**CITY OF SANIBEL
GENERAL FUND
SUMMARY**

| | 2006-07 ACTUAL | 2007-08 ACTUAL | 2008-09 | | | FY 10 PROPOSED | FY 11 PROPOSED | FY 12 PROPOSED | FY 13 PROPOSED | FY 14 PROPOSED |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | ADOPTED BUDGET | AMENDED BUDGET | ESTIMATED ACTUAL | | | | | |
| USES OF FUNDS | | | | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | | | | |
| Legislative | 384,480 | 303,282 | 296,800 | 284,673 | 264,596 | 248,589 | 278,589 | 248,589 | 278,589 | 248,589 |
| Administrative | 855,872 | 818,782 | 766,541 | 739,001 | 753,075 | 735,335 | 735,335 | 735,335 | 735,335 | 735,335 |
| Management Information Systems | 525,865 | 728,839 | 741,006 | 729,918 | 684,768 | 668,015 | 676,315 | 676,315 | 673,315 | 673,315 |
| Finance | 800,373 | 906,151 | 846,595 | 872,457 | 889,608 | 850,156 | 850,156 | 850,156 | 850,156 | 850,156 |
| Legal | 682,673 | 599,677 | 649,260 | 600,429 | 584,802 | 548,742 | 548,743 | 548,743 | 548,743 | 548,743 |
| Planning | 1,094,191 | 1,217,289 | 842,458 | 817,190 | 740,904 | 650,437 | 646,556 | 646,556 | 646,556 | 646,556 |
| Insurance/Other General Government | 354,149 | 394,923 | 402,671 | 432,713 | 362,478 | 544,291 | 544,291 | 544,291 | 544,291 | 544,291 |
| TOTAL GENERAL GOVERNMENT | 4,697,593 | 4,968,944 | 4,545,332 | 4,476,381 | 4,280,231 | 4,245,565 | 4,279,986 | 4,249,986 | 4,276,986 | 4,246,986 |
| PUBLIC SAFETY | | | | | | | | | | |
| Police | 3,528,214 | 3,950,680 | 4,152,562 | 4,017,267 | 3,865,747 | 3,918,098 | 3,918,098 | 3,918,098 | 3,918,098 | 3,918,098 |
| SEMP | 24,881 | 50,683 | 25,100 | 29,907 | 27,437 | 24,030 | 24,030 | 24,030 | 24,030 | 24,030 |
| TOTAL PUBLIC SAFETY | 3,553,095 | 4,001,363 | 4,177,662 | 4,047,174 | 3,893,184 | 3,942,128 | 3,942,128 | 3,942,128 | 3,942,128 | 3,942,128 |
| PHYSICAL ENVIRONMENT | | | | | | | | | | |
| Garbage-Recycling | 121,284 | 127,674 | 92,320 | 57,320 | 52,640 | 51,480 | 51,480 | 51,480 | 51,480 | 51,480 |
| Conservation & Resource Mgt | 354,399 | 446,693 | 409,124 | 463,812 | 458,956 | 414,987 | 414,987 | 414,987 | 414,987 | 414,987 |
| TOTAL PHYSICAL ENVIRONMENT | 475,683 | 574,367 | 501,444 | 521,132 | 511,596 | 466,467 | 466,467 | 466,467 | 466,467 | 466,467 |
| TRANSPORTATION | | | | | | | | | | |
| Public Works* | 1,904,114 | 2,221,495 | 2,095,364 | 2,070,421 | 2,003,959 | 888,030 | 888,031 | 888,031 | 888,031 | 888,031 |
| ECONOMIC ENVIRONMENT | | | | | | | | | | |
| Below Market Rate Housing | | | From F-180 | | | 259,544 | 267,196 | 275,077 | - | - |
| CULTURE/RECREATION | | | | | | | | | | |
| Parks & Recreation | | | | | | | | | | |
| Recreation Complex | 874,243 | | Moved to F-170 | | | | | | | |
| Public Facilities | 564,624 | 541,428 | 527,250 | 513,772 | 508,520 | 467,502 | 467,502 | 467,502 | 467,502 | 467,502 |
| Seniors Program | 113,044 | 126,794 | 127,219 | 129,962 | 127,321 | | | | | |
| Museum | - | - | 179,852 | 180,352 | 179,055 | 138,251 | 139,025 | 139,822 | 140,643 | 141,489 |
| Performing Arts Facility | 9,895 | 7,142 | 11,000 | 11,000 | 11,571 | 9,850 | 9,850 | 9,850 | 9,850 | 9,850 |
| TOTAL CULTURE/RECREATION | 1,561,807 | 675,364 | 845,322 | 835,086 | 826,466 | 615,603 | 616,377 | 617,174 | 617,995 | 618,841 |
| TOTAL OPERATING EXPENDITURES | 12,192,292 | 12,441,535 | 12,165,126 | 11,950,194 | 11,515,435 | 10,417,338 | 10,460,184 | 10,438,862 | 10,191,606 | 10,162,452 |
| NON-OPERATING EXPENDITURES | | | | | | | | | | |
| Reserve for Contingencies | | | 275,000 | 507,119 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 | 275,000 |
| Reserve for Environmental Initiatives | | | 1,200,000 | 1,200,000 | 1,200,000 | - | - | - | - | - |
| Reserve for Classification Adj's | | | 6,997 | 6,997 | 6,997 | - | - | - | - | - |
| Reserve for Insurance Deductibles | | | 315,000 | 308,649 | 308,649 | 315,000 | 315,000 | 315,000 | 315,000 | 315,000 |
| Reserve for Disasters | | | 4,500,000 | 4,500,000 | 4,500,000 | - | - | - | - | - |
| Transfer to other funds | 4,551,214 | 5,593,669 | 2,315,494 | 2,269,234 | 2,474,213 | 3,946,989 | 5,030,372 | 6,107,550 | 3,645,257 | 4,546,817 |
| TOTAL NON-OPERATING EXPENDITURES | 4,551,214 | 5,593,669 | 8,612,491 | 8,791,999 | 8,764,859 | 4,536,989 | 5,620,372 | 6,697,550 | 4,235,257 | 5,136,817 |
| TOTAL APPROPRIATIONS | 16,743,506 | 18,035,204 | 20,777,613 | 20,742,193 | 20,280,295 | 14,954,327 | 16,080,555 | 17,136,412 | 14,426,863 | 15,299,289 |
| ENDING FUND BALANCE | | | | | | | | | | |
| 17% Cash Flow Reserve per Policy | | | 2,068,071 | 1,718,071 | 1,957,624 | 1,770,947 | 1,778,231 | 1,774,606 | 1,732,573 | 1,727,617 |
| Reserved Fund Balance Available for Appropriation in subsequent fiscal year | 3,241,640 | 2,453,016 | | | 2,103,016 | 1,753,016 | 1,403,016 | 1,053,016 | 703,016 | 353,016 |
| TOTAL ENDING FUND BALANCE | 15,585,102 | 15,113,061 | 3,314,159 | 7,566,836 | 10,892,006 | 9,609,925 | 7,068,615 | 3,641,758 | 2,994,141 | 1,479,119 |
| TOTAL USES OF FUNDS | 32,328,608 | 33,148,265 | 24,091,772 | 28,309,029 | 31,172,300 | 24,564,252 | 23,149,171 | 20,778,170 | 17,421,004 | 16,778,387 |

* Streets Division moved to Fund 101 in FY10 due to a change in accounting standards. Please see the budget message for a complete explanation of the change



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**CITY OF SANIBEL
SUMMARY OF SPECIAL REVENUE FUNDS**

| SOURCES OF FUNDS | Fiscal Year 2009 | | | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 638,226 | 1,023,941 | 2,182,618 | 2,256,268 | 2,256,268 | 1,875,462 | 1,517,240 | 1,204,646 | 745,541 | 266,067 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Local Option Gas Taxes | | | - | - | - | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 |
| Business Taxes | 656,936 | 290,066 | 285,000 | 285,000 | 290,882 | 285,000 | 285,000 | 285,000 | 285,000 | 285,000 |
| Total Taxes | 656,936 | 290,066 | 285,000 | 285,000 | 290,882 | 1,535,000 | 1,535,000 | 1,535,000 | 1,535,000 | 1,535,000 |
| Licenses & Permits | | | | | | | | | | |
| Building Department Permits | 776,309 | 780,651 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 |
| Franchise Fees | 277,184 | 974,512 | 905,739 | 905,739 | 908,364 | 854,183 | 854,183 | 854,183 | 854,183 | 854,183 |
| Total Licenses & Permits | 1,053,493 | 1,755,163 | 1,413,341 | 1,413,341 | 1,415,966 | 1,361,785 | 1,361,785 | 1,361,785 | 1,361,785 | 1,361,785 |
| Intergovernmental Revenue | | | | | | | | | | |
| Federal Forfeiture Fund | - | - | - | - | - | - | - | - | - | - |
| Federal & State Grants for Hurricane Charley | - | 20,231 | - | - | - | - | - | - | - | - |
| Algae Research | - | - | 576,810 | 576,810 | 551,670 | - | - | - | - | - |
| Federal & State Grants for Hurricane Wilma | 156,344 | 91,914 | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| C.L.E.A.N. Grant | - | - | - | - | - | - | - | - | - | - |
| DCA - Emergency Operations Van | 48,292 | - | - | - | - | - | - | - | - | - |
| SFWMD Grant-Sanibel River Restoration | - | - | - | - | - | - | - | - | - | - |
| Southwest Florida Foundation-Historical | 15,183 | 8,008 | - | - | - | - | - | - | - | - |
| Algae Research | - | 25,140 | - | - | - | - | - | - | - | - |
| WCIND-Tarpon Bay Dredging Project | (1,786) | - | - | - | - | - | - | - | - | - |
| Below Market Rate Housing-CDBG Mitigatio | - | - | - | 43,260 | 43,260 | - | - | - | - | - |
| Lee County-Weigh Station Operations | - | - | - | - | - | - | - | - | - | - |
| Lee County Skate Park | 27,871 | - | - | - | - | - | - | - | - | - |
| Recreation Center Electric | - | 25,961 | 26,197 | 26,197 | 26,197 | 30,912 | 30,912 | 30,912 | 30,912 | 30,912 |
| Lee Co-Elementary Ball Park Maint | 261,501 | 57,976 | 217,284 | 217,284 | 61,954 | - | - | - | - | - |
| Total Intergovernmental | 507,404 | 229,230 | 820,291 | 1,120,447 | 688,081 | 282,808 | 30,912 | 30,912 | 30,912 | 30,912 |
| Charges for Services | | | | | | | | | | |
| Police Causeway Escort-Hurricane Charley | - | - | - | - | - | - | - | - | - | - |
| Building Department Fees | 6,704 | 6,864 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 |
| Recreation Center Program Fees | - | 459,448 | 100,000 | 239,203 | 361,614 | 277,000 | 275,000 | 275,000 | 275,000 | 275,000 |
| Below Market Rate Housing Rents | - | - | - | - | - | - | - | - | - | - |
| Historical Committee Fund | 5,944 | - | - | - | - | - | - | - | - | - |
| Total Charges and Services | 12,648 | 466,312 | 106,095 | 245,298 | 367,709 | 283,095 | 281,095 | 281,095 | 281,095 | 281,095 |
| Fines & Forfeitures | | | | | | | | | | |
| Other Fines & Forfeitures | 56,199 | 24,182 | 17,600 | 17,600 | 20,388 | 17,600 | 17,600 | 17,600 | 17,600 | 17,600 |
| Miscellaneous Revenue | | | | | | | | | | |
| Investment Earnings | 36,400 | 20,591 | 41,955 | 49,106 | 24,183 | 3,475 | 3,475 | 3,675 | 3,675 | 3,675 |
| Weigh Station Rents from Lee County | - | - | - | - | - | - | - | - | - | - |
| Contributions & Donations | 81,805 | 36,106 | 1,000 | 1,000 | 1,020 | 1,015 | 1,015 | 1,015 | 1,015 | 1,015 |
| Special Assessments | - | - | - | - | - | 17,100 | 17,100 | 42,100 | 17,100 | 17,100 |
| Environmental Defense | 100 | - | - | - | - | - | - | - | - | - |
| Impact Fees | 146,464 | 103,365 | 21,500 | 21,500 | 22,364 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Other Miscellaneous Revenue | 1,503 | 19 | - | - | - | - | - | - | - | - |
| Total Miscellaneous Revenue | 266,273 | 160,081 | 64,455 | 71,606 | 47,567 | 41,590 | 41,590 | 66,790 | 41,790 | 41,790 |
| TOTAL REVENUE | 2,552,953 | 2,925,034 | 2,706,782 | 3,153,292 | 2,830,593 | 3,521,878 | 3,267,982 | 3,293,182 | 3,268,182 | 3,268,182 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 954,995 | 2,824,207 | 1,775,370 | 1,764,870 | 2,015,427 | 2,882,253 | 3,009,822 | 2,941,012 | 2,875,643 | 2,813,542 |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | (35,422) | (35,422) | - | (614) | (614) | (614) | (614) | (614) |
| Total Other Financing Sources | 954,995 | 2,824,207 | 1,739,948 | 1,729,448 | 2,015,427 | 2,881,639 | 3,009,208 | 2,940,398 | 2,875,029 | 2,812,928 |
| Total Beginning Fund Balance Revenue & Other Financing | 4,146,174 | 6,773,181 | 6,629,348 | 7,139,008 | 7,102,288 | 8,278,979 | 7,794,430 | 7,438,226 | 6,888,752 | 6,347,177 |

**CITY OF SANIBEL
SUMMARY OF SPECIAL REVENUE FUNDS**

| USES OF FUNDS | Fiscal Year 2009 | | | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| General Government | | | | | | | | | | |
| Hurricane Charley 8/13/04 | - | - | - | - | - | - | - | - | - | - |
| SW Florida Community Grant | 4,165 | 1,281 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Tropical Storm Fay 8/18/08 | - | 15,010 | - | - | - | - | - | - | - | - |
| Franchise & Occupational License Fund | 512 | - | - | - | - | - | - | - | - | - |
| Hurricane Wilma 10/21/05 | - | - | - | - | - | - | - | - | - | - |
| Total General Government | 4,677 | 16,291 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Public Safety | | | | | | | | | | |
| Tropical Storm Fay 8/18/08 | - | 38,951 | - | - | - | - | - | - | - | - |
| Weigh Station | - | - | - | - | - | - | - | - | - | - |
| Hurricane Wilma 10/21/05 | 4,527 | - | - | - | - | - | - | - | - | - |
| DCA - Emergency Operations Van | 100,478 | 24,563 | - | - | - | - | - | - | - | - |
| Building Department | 748,710 | 638,104 | 601,212 | 578,575 | 559,692 | 580,162 | 580,161 | 580,161 | 580,161 | 580,161 |
| C.L.E.A.N. Grant | - | - | - | - | - | - | - | - | - | - |
| SW Florida Community Foundation Grant | - | - | - | - | - | - | - | - | - | - |
| US Fish & Wildlife-Fire Safe Grant | - | - | - | - | - | - | - | - | - | - |
| Total Public Safety | 853,715 | 701,618 | 601,212 | 578,575 | 559,692 | 580,162 | 580,161 | 580,161 | 580,161 | 580,161 |
| Physical Environment | | | | | | | | | | |
| Algae Research Grants | - | 25,140 | 729,082 | 729,082 | 708,942 | 35,059 | - | - | - | - |
| Hurricane Charley 8/13/04 | - | - | - | - | - | - | - | - | - | - |
| Hurricane Wilma 10/21/05 | - | - | - | - | - | - | - | - | - | - |
| Environmental Defense Fund | 125,602 | 98,620 | - | 6,954 | 6,954 | - | - | - | - | - |
| Brazilian Pepper Control Program | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Sanibel Estates Canal Trimming Project | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Dredging-Sanibel Isles/Water Shadows | - | 6,704 | - | - | - | - | - | 45,000 | - | - |
| Shell Harbor Canal Dredging | 2,750 | - | - | - | - | - | - | 25,000 | - | - |
| Environmentally Sensitive Land Acquisition | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Total Physical Environment | 128,352 | 130,464 | 729,082 | 736,036 | 715,896 | 265,059 | 430,000 | 500,000 | 430,000 | 430,000 |
| Transportation | | | | | | | | | | |
| Hurricane Charley 8/13/04 | - | - | - | - | - | - | - | - | - | - |
| Transportation Fund | - | - | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |
| Tropical Storm Fay 8/18/08 | - | 17,273 | - | - | - | - | - | - | - | - |
| Total Transportation | - | 17,273 | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |
| Economic Environment | | | | | | | | | | |
| Below Market Rate Housing Program | 246,319 | 246,383 | 252,116 | 295,376 | 295,376 | To General Fund | | | | |
| Hurricane Wilma 10/21/05 | - | - | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| Total Economic Environment | 246,319 | 246,383 | 252,116 | 552,272 | 300,376 | 251,896 | - | - | - | - |
| Human Services | | | | | | | | | | |
| Father Madden Estate Fund | 974 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Culture/Recreation | | | | | | | | | | |
| Recreation Center Donation | 33,792 | - | - | - | - | - | - | - | - | - |
| Historical Committee Fund | 140,212 | 135,091 | - | - | - | - | - | - | - | - |
| Hurricane Charley 8/13/04 | 16,259 | 22,844 | - | - | - | - | - | - | - | - |
| Tropical Storm Fay 8/18/08 | - | 5,169 | - | - | - | - | - | - | - | - |
| SW Florida Community Foundation Grant | - | - | - | - | - | - | - | - | - | - |
| Hurricane Wilma 10/21/05 | 108,878 | 11,335 | - | - | - | - | - | - | - | - |
| Recreation Center | - | 1,769,199 | 1,537,479 | 1,725,602 | 1,746,299 | 1,934,041 | 1,984,041 | 1,981,941 | 1,981,941 | 1,981,941 |
| Lee Co Elementary Ball Park Maint | 316,654 | 360,249 | 328,543 | 279,351 | 269,365 | 113,964 | 113,964 | 113,964 | 113,964 | 113,964 |
| Lee Co Skate Park | 27,871 | - | - | - | - | - | - | - | - | - |
| Total Culture/Recreation | 643,666 | 2,303,887 | 1,866,022 | 2,004,953 | 2,015,664 | 2,048,005 | 2,098,005 | 2,095,905 | 2,095,905 | 2,095,905 |
| Total Operating Expenditures | 1,877,702 | 3,416,916 | 3,450,432 | 3,873,836 | 3,593,628 | 5,511,740 | 5,474,785 | 5,542,685 | 5,472,685 | 5,472,685 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Compensation Adjustments | - | - | - | - | - | - | - | - | - | - |
| Reserve for Contingencies | - | - | 50,000 | 9,765 | - | - | - | - | - | - |
| Transfer to Other Funds | 1,244,532 | 1,100,000 | 1,610,185 | 1,615,492 | 1,633,198 | 1,250,000 | 1,115,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| Redemption of Long-Term Debt | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expense | 1,244,532 | 1,100,000 | 1,660,185 | 1,625,257 | 1,633,198 | 1,250,000 | 1,115,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| TOTAL APPROPRIATIONS | 3,122,234 | 4,516,916 | 5,110,617 | 5,499,093 | 5,226,826 | 6,761,740 | 6,589,785 | 6,692,685 | 6,622,685 | 6,622,685 |
| ENDING FUND BALANCE | 1,023,941 | 2,256,268 | 1,518,732 | 1,639,914 | 1,875,462 | 1,517,240 | 1,204,646 | 745,541 | 266,067 | (275,507) |
| TOTAL USES OF FUNDS | 4,146,175 | 6,773,184 | 6,629,348 | 7,139,007 | 7,102,288 | 8,278,979 | 7,794,430 | 7,438,226 | 6,888,752 | 6,347,177 |

City of Sanibel, Florida

Special Revenue Funds

Transportation Fund

Fund No. 101

Sources of Funds

This fund is newly established in FY10 with the issuance in February 2009 of Governmental Accounting Standards Board (GASB) Statement No. 54. One of the objectives of Statement 54 is to clarify existing governmental fund type definitions to improve the comparability of governmental fund financial statements and help financial statement users to better understand the purposes for which governments have chosen to use particular funds for financial reporting. In FY09 the City's funds were reviewed for GASB Statement No. 54 compliance and this new fund is established in FY10.

It is funded with \$700,000 of local option gas taxes, \$550,000 of \$.05 local option gas taxes and \$2,077,938 transferred from the general fund. By Florida statute gas taxes may only be used for transportation-related expenses.

Uses of Funds

The public works department's streets division expense was previously reported in the general fund. Its expenses have been moved to this newly-created fund in order to clearly align transportation expenditures with gas tax revenue, as required by Florida statute.

Additionally, to conform to Government Accounting Standards Board (GASB) Statement 54, repair and maintenance, operating supply and road materials supplies that were previously charged to the transportation capital projects Fund 301 will be reclassified and charged to this fund.

Expenditures in FY10 are budgeted to be \$2,364,619.

The result of these changes will be to align gas tax revenue to transportation expenditures and to properly classify select expenditures as operating rather than capital outlay. This reclassification will not increase expense to the general fund.

Special Revenue Funds
Transportation Fund
Fund No. 101

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | | | - | - | - | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Rents | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | 1,114,619 | 1,114,619 | 1,114,619 | 1,114,619 | 1,114,619 |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |
| Appropriations | | | | | | | | | | |
| Public Safety | | | | | | | | | | |
| Personal Services | - | - | - | - | - | 762,349 | 762,349 | 762,349 | 762,349 | 762,349 |
| Operating Expense | - | - | - | - | - | 241,270 | 241,270 | 241,270 | 241,270 | 241,270 |
| Capital Outlay | - | - | - | - | - | 1,361,000 | 1,361,000 | 1,361,000 | 1,361,000 | 1,361,000 |
| Total Operating Expenditures | - | - | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Comp Adj | | | - | - | - | - | - | - | - | - |
| Reserve for Future Projects | | | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |
| Ending Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 | 2,364,619 |

City of Sanibel, Florida

Special Revenue Funds

SW Florida Community Foundation Grant Fund

Fund No. 103

Sources of Funds

This fund was established in FY 2005 with a \$50,000 contribution from the Southwest Florida Community Foundation to assist City employees with grants to cover a portion of their uninsured losses due to Hurricane Charley.

In subsequent years proceeds from the Coca Cola vending machine have served as a source of funds which are remitted to the Community Foundation. In FY10 a beginning fund balance of \$253 and \$1,000 of vending machine proceeds are budgeted.

Uses of Funds

The vending machine proceeds are used to provide scholarship funds for the after school program at the recreation center. These funds are administered by the SW Florida Community Foundation for the City. In FY10 \$1,000 is budgeted for scholarships.

Special Revenue Funds
 SW Florida Community Foundation Grant
 Fund No. 103

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 353 | 353 | - | 253 | 253 | 253 | 253 | 253 | 253 | 253 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Rents | 1,165 | 1,181 | - | - | - | - | - | - | - | - |
| Miscellaneous | 3,000 | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 4,518 | 1,534 | 1,000 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 |
| Appropriations | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Public Safety | | | | | | | | | | |
| Personal Services | - | - | - | - | - | - | - | - | - | - |
| Operating Expense | 4,165 | 1,281 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 4,165 | 1,281 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Comp Adj | - | - | - | - | - | - | - | - | - | - |
| Reserve for Future Projects | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Grants & Aids | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 4,165 | 1,281 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Ending Fund Balance | 353 | 253 | - | 253 | 253 | 253 | 253 | 253 | 253 | 253 |
| Total | 4,518 | 1,534 | 1,000 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 | 1,253 |

City of Sanibel, Florida

Special Revenue Funds

Environmental Defense Fund

Fund No. 105

Sources of Funds

This fund was established in FY 2006 to provide a mechanism for citizens and other interested persons to contribute to the environmental protection of Sanibel's critical natural resources threatened by Lake Okeechobee fresh water releases. In FY10 there is \$3,020 of beginning fund balance available for use.

Uses of Funds

Funds will be used for professional or other services that Council deems necessary for the environmental protection of Sanibel's critical natural resources threatened by Lake Okeechobee fresh water releases.

No funds are budgeted for use in FY10.

Special Revenue Funds
Environmental Defense Fund
Fund No. 105

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 3,040 | 780 | 856 | 10,764 | 10,764 | 3,020 | 3,020 | 3,020 | 3,020 | 3,020 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Investment earnings | 352 | 52 | - | - | - | - | - | - | - | - |
| Miscellaneous | 100 | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 122,889 | 108,552 | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 126,382 | 109,384 | 856 | 10,764 | 10,764 | 3,020 | 3,020 | 3,020 | 3,020 | 3,020 |
| Appropriations | | | | | | | | | | |
| Physical Environment | | | | | | | | | | |
| Personal Services | - | - | - | - | - | - | - | - | - | - |
| Operating Expense | 125,602 | 98,620 | - | 6,954 | 6,954 | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 125,602 | 98,620 | - | 6,954 | 6,954 | - | - | - | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Comp Adj | - | - | - | - | - | - | - | - | - | - |
| Reserve for Future Projects | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | 790 | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | 790 | - | - | - | - | - |
| Total Appropriations | 125,602 | 98,620 | - | 6,954 | 7,744 | - | - | - | - | - |
| Ending Fund Balance | 780 | 10,764 | 856 | 3,810 | 3,020 | 3,020 | 3,020 | 3,020 | 3,020 | 3,020 |
| Total | 126,382 | 109,384 | 856 | 10,764 | 10,764 | 3,020 | 3,020 | 3,020 | 3,020 | 3,020 |

City of Sanibel, Florida

Special Revenue Funds

Historical Museum and Village Fund

Fund No. 109

Sources of Funds

This fund was established in FY 1986 to collect and account for donations specifically designated to the use and under the direction of the historical committee with City Council approval.

During fiscal years 1997 and 1998, the City received, on behalf of the Historical Village, proceeds in the amount of \$155,515.92 from the Harriet C. Spoth Charitable Remainder Trust. These proceeds remained invested by the City in an expendable trust fund, where they accumulated interest and grew to \$223,841.79 by FY 2002.

In FY 2002, the trust fund was closed, due to changes in accounting principles and \$223,841 was transferred to the historical committee fund and "designated" as a separate component of fund balance. Use of these funds could be made upon adoption of a Resolution by City Council for specific purposes. Between FY 2002 and FY 2005, the following amounts were identified for the respective uses identified in this chart:

| <u>Resolution #</u> | <u>Amount</u> | <u>Purpose</u> |
|---------------------|---------------------|------------------------|
| 04-112 | \$ 43,000.00 | Old School Relocation |
| 05-069 | <u>64,500.00</u> | Old School Restoration |
| Total | <u>\$107,500.00</u> | |

With the use of these funds, there was a balance of \$116,342 remaining in the Harriet Spoth fund at September 30, 2005.

On October 1, 2007 (FY08) a 501(c)3, nonprofit organization, the Sanibel Historical Museum and Village, Inc. began operations and took responsibility for maintaining the village. Also in FY08 the City of Sanibel began providing funds to the nonprofit under a contract running to 2012.

Uses of Funds

There is no expense budgeted in FY10, as all revenue and expense, separate from the Harriet C. Spoth funds, are now accounted for in the general fund.

Special Revenue Funds
Historical Village and Museum Fund
Fund No. 109

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | (6,491) | 172,766 | 116,342 | 135,023 | 135,023 | 135,038 | 135,053 | 135,068 | 135,083 | 135,098 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | | | - | - | - | - | - | - | - | - |
| Licenses & Permits | | | - | - | - | - | - | - | - | - |
| Intergovernmental | 15,183 | 8,008 | - | - | - | - | - | - | - | - |
| Charges for Services | 5,944 | - | - | - | - | - | - | - | - | - |
| Investment earnings | 2,971 | 2,208 | - | - | - | - | - | - | - | - |
| Miscellaneous | 51,874 | 11,519 | - | - | 15 | 15 | 15 | 15 | 15 | 15 |
| Other Financing Sources | | | | | | | | | | |
| Transfers in | 243,497 | 75,613 | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 312,977 | 270,114 | 116,342 | 135,023 | 135,038 | 135,053 | 135,068 | 135,083 | 135,098 | 135,113 |
| Appropriations | | | | | | | | | | |
| Culture/Recreation | | | | | | | | | | |
| Personal Services | 26,935 | - | | | | | | | | |
| Operating Expense | 86,009 | 135,091 | | | | | | | | |
| Capital Outlay | 8,090 | - | | | | | | | | |
| Grants & Aids | 19,178 | - | | | | | | | | |
| Total Operating Expenditures | 140,212 | 135,091 | - | - | - | - | - | - | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Compensation Adj | - | - | - | - | - | - | - | - | - | - |
| Reserve for Future Projects | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 140,212 | 135,091 | - | - | - | - | - | - | - | - |
| Designated from Harriott Spoth Available for Appropriation | 172,766 | 135,023 | 116,342 | 135,023 | 135,038 | 135,053 | 135,068 | 135,083 | 135,098 | 135,113 |
| TOTAL | 312,978 | 270,114 | 116,342 | 135,023 | 135,038 | 135,053 | 135,068 | 135,083 | 135,098 | 135,113 |

To General Fund

City of Sanibel, Florida

Special Revenue Funds

Hurricane Wilma Fund

Fund No. 110

Sources of Funds

This fund is budgeted to begin FY10 with a beginning fund balance of \$80,237. The balance represents FEMA payments received by the City in FY08 as reimbursement for costs incurred during Hurricane Wilma. Grant revenue of \$251,896 for fishing pier repairs is also budgeted.

Uses of Funds

When FEMA has completed its closeout audit a budget amendment will be prepared to return the FEMA payments received to the General Fund. Grant-funded fishing pier repairs are budgeted at \$251,896.

Special Revenue Funds
Hurricane Wilma 10/21/05
Fund No. 110

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 143,750 | (369) | 333,233 | 80,222 | 80,222 | 80,237 | 80,237 | 80,237 | 80,237 | 80,237 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 156,344 | 91,914 | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 12 | - | - | 15 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 300,094 | 91,557 | 333,233 | 337,118 | 85,237 | 332,133 | 80,237 | 80,237 | 80,237 | 80,237 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | 4,527 | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - | - | - |
| Recreation | 108,878 | 11,335 | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| Total Operating Expenditures | 113,405 | 11,335 | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | 187,057 | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | 187,057 | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 300,462 | 11,335 | - | 256,896 | 5,000 | 251,896 | - | - | - | - |
| Ending Fund Balance | (369) | 80,222 | 333,233 | 80,222 | 80,237 | 80,237 | 80,237 | 80,237 | 80,237 | 80,237 |
| Total | 300,094 | 91,557 | 333,233 | 337,118 | 85,237 | 332,133 | 80,237 | 80,237 | 80,237 | 80,237 |

City of Sanibel, Florida

Special Revenue Funds

Brazilian Pepper Control Program

Fund No. 116

Sources of Funds

This fund is newly established in FY10. The program was previously reported as capital project Fund 316. However to conform to Government Accounting Standards Board (GASB) Statement 54, the operating supplies that were charged to Fund 316 will be reclassified and charged to this new special revenue fund. Please see a discussion of this mandated accounting change in the budget message. The general fund will transfer \$220,000 to this fund in FY10.

Uses of Funds

This project provides funding for the highly successful island-wide Brazilian pepper eradication program and the removal of all exotic invasive plants from City-managed properties. Expenditures are budgeted at \$220,000 in FY10.

Special Revenue Funds
Brazilian Pepper Control Program
Fund No. 116

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY11 Proposed | FY12 Proposed | FY13 Proposed | FY14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Transportation | - | - | - | - | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Ending Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |

City of Sanibel, Florida

Special Revenue Funds

Environmentally Sensitive Land Restoration

Fund No. 117

Sources of Funds

This fund is newly established in FY10. The program was previously reported as capital project Fund 317. However to conform to Government Accounting Standards Board (GASB) Statement 54, outlays that were charged to Fund 317 will be reclassified and charged to this new fund. Please see a discussion of this mandated accounting change in the budget message.

Uses of Funds

No expenditures are budgeted in FY10.

Special Revenue Funds
 Environmentally Sensitive Land Restoration
 Fund No. 117

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY11 Proposed | FY12 Proposed | FY13 Proposed | FY14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Transportation | - | - | - | - | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Ending Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | 200,000 | 200,000 | 200,000 | 200,000 |

City of Sanibel, Florida

Special Revenue Funds

Road Impact Fee Fund

Fund No. 120

Sources of Funds

This fund was established in fiscal year 1990 to account for the collection of road impact fees pursuant to an interlocal agreement between the City and Lee County dated September 19, 1989.

It is budgeted to have a beginning fund balance of \$88,872 on October 1, 2009 from accumulated impact fees.

The City only appropriates funds from this source after they have been collected. It is anticipated that \$108,922 will have been collected and be available for appropriation in FY 2010.

Uses of Funds

Pursuant to the interlocal agreement, road impact fees are retained by the City and can be used only for improvements made to Sanibel-Captiva Road, Palm Ridge Road, Tarpon Bay Road, Periwinkle Way, Causeway Boulevard, Lindgren Boulevard, East Gulf Drive, Middle Gulf Drive, West Gulf Drive and Rabbit Road.

No funds are budgeted for use in FY10.

Special Revenue Funds
Road Impact Fee Fund
Fund No. 120

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 6,165 | 121,005 | 58,409 | 118,822 | 118,822 | 88,872 | 108,922 | 128,972 | 149,047 | 169,122 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Investment earnings | 2,750 | 1,544 | 250 | 250 | 50 | 50 | 50 | 75 | 75 | 75 |
| Miscellaneous | 112,090 | 96,273 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>121,005</u> | <u>218,822</u> | <u>78,659</u> | <u>139,072</u> | <u>138,872</u> | <u>108,922</u> | <u>128,972</u> | <u>149,047</u> | <u>169,122</u> | <u>189,197</u> |
| Appropriations | | | | | | | | | | |
| TRANSPORTATION | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | 100,000 | 50,000 | 50,000 | 50,000 | - | - | - | - | - |
| Total Non-Operating Expenditures | <u>-</u> | <u>100,000</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | - | 100,000 | 50,000 | 50,000 | 50,000 | - | - | - | - | - |
| Ending Fund Balance | <u>121,005</u> | <u>118,822</u> | <u>28,659</u> | <u>89,072</u> | <u>88,872</u> | <u>108,922</u> | <u>128,972</u> | <u>149,047</u> | <u>169,122</u> | <u>189,197</u> |
| Total | <u>121,005</u> | <u>218,822</u> | <u>78,659</u> | <u>139,072</u> | <u>138,872</u> | <u>108,922</u> | <u>128,972</u> | <u>149,047</u> | <u>169,122</u> | <u>189,197</u> |

City of Sanibel, Florida
Special Revenue Funds
Community Park Impact Fee Fund
Fund No. 121

Sources of Funds

This fund was established in fiscal year 1990 to account for the collection of community park impact fees pursuant to an interlocal agreement between the City and Lee County dated September 19, 1989.

The fund is budgeted to have a beginning fund balance of \$15,141 on October 1, 2009 from accumulated fees and to earn a further \$50 in interest in FY10.

Uses of Funds

Pursuant to the interlocal agreement, community park impact fees are retained by the City and can be used only for capital improvements to community parks.

No funds are budgeted for use in FY10.

Special Revenue Funds
Community Park Impact Fee Fund
Fund No. 121

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 71,905 | 5,584 | 8,684 | 12,771 | 12,771 | 15,141 | 15,191 | 15,241 | 15,291 | 15,341 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Investment earnings | 2,056 | 95 | - | - | 6 | 50 | 50 | 50 | 50 | 50 |
| Miscellaneous | 34,374 | 7,092 | 1,500 | 1,500 | 2,364 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>108,335</u> | <u>12,771</u> | <u>10,184</u> | <u>14,271</u> | <u>15,141</u> | <u>15,191</u> | <u>15,241</u> | <u>15,291</u> | <u>15,341</u> | <u>15,391</u> |
| Appropriations | | | | | | | | | | |
| CULTURE/RECREATION | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | <u>102,751</u> | - | - | - | - | - | - | - | - | - |
| TOTAL NON-OPERATING EXI | <u>102,751</u> | - | - | - | - | - | - | - | - | - |
| TOTAL APPROPRIATIONS | 102,751 | - | - | - | - | - | - | - | - | - |
| ENDING FUND BALANCE | <u>5,584</u> | <u>12,771</u> | <u>10,184</u> | <u>14,271</u> | <u>15,141</u> | <u>15,191</u> | <u>15,241</u> | <u>15,291</u> | <u>15,341</u> | <u>15,391</u> |
| TOTAL | <u>108,335</u> | <u>12,771</u> | <u>10,184</u> | <u>14,271</u> | <u>15,141</u> | <u>15,191</u> | <u>15,241</u> | <u>15,291</u> | <u>15,341</u> | <u>15,391</u> |

City of Sanibel, Florida
Special Revenue Funds
Federal Forfeitures Fund
Fund No. 124

Sources of Funds

This fund accounts for confiscated funds received by the City on a pro-rata basis pursuant to federal law enforcement. Beginning available fund balance in FY10 is expected to be \$49,170.

Uses of Funds

There are no budgeted uses for these funds in FY10. If an authorized project is identified during the year, up to \$49,170 is available and can be appropriated by budget amendment resolution of City Council.

Special Revenue Funds
Federal Forfeiture Fund
Fund No. 124

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 17,148 | 48,569 | 49,169 | 49,165 | 49,165 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | 30,885 | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 536 | 596 | - | - | 5 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 48,569 | 49,165 | 49,169 | 49,165 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | - | - | - | - | - |
| Ending Fund Balance | 48,569 | 49,165 | 49,169 | 49,165 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 |
| Total | 48,569 | 49,165 | 49,169 | 49,165 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 | 49,170 |

City of Sanibel, Florida

Special Revenue Funds

Father Madden Estate Fund

Fund No. 125

Sources of Funds

This fund was established to account for the proceeds of a donation from the Father Madden Estate of approximately \$27,000 which was bequeathed to the City for the goal of insuring the humane care of stray dogs and feral cats on the island. Interest earnings on the expected beginning fund balance of \$28,293 are budgeted at \$50 for FY10.

Uses of Funds

Since the time of donation, the City has maintained the principal of this gift and has used the interest earnings to build and maintain the "Kitty Condo" on Dunlop Road and to assist PAWS, a not for profit animal care agency, in its efforts of meeting the goal. City support is budgeted at \$1,000 for FY10.

Special Revenue Funds
 Father Madden Estate Fund
 Fund No. 125

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|---------------|---------------|---------------|---------------|---------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed | Proposed | Proposed | Proposed | Proposed |
| Beginning Fund Balance | 29,126 | 28,816 | 29,419 | 29,243 | 29,243 | 28,293 | 27,343 | 26,393 | 25,443 | 24,493 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 664 | 1,427 | 1,000 | 1,000 | 50 | 50 | 50 | 50 | 50 | 50 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 29,790 | 30,243 | 30,419 | 30,243 | 29,293 | 28,343 | 27,393 | 26,443 | 25,493 | 24,543 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | - | - | - |
| Human Services | 974 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 974 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 974 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Ending Fund Balance | 28,816 | 29,243 | 29,419 | 29,243 | 28,293 | 27,343 | 26,393 | 25,443 | 24,493 | 23,543 |
| Total | 29,790 | 30,243 | 30,419 | 30,243 | 29,293 | 28,343 | 27,393 | 26,443 | 25,493 | 24,543 |

City of Sanibel, Florida
Special Revenue Funds
Shell Harbor Canal Dredging
Fund No. 129

Sources of Funds

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 329; however to conform to Government Accounting Standards Board (GASB) Statement 54, this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

The project is funded in FY10 by a beginning fund balance of \$25,627 from the FY09 transfer of \$25,627 of previously paid special assessments from fund 329 and interest earnings of \$25.

Uses of Funds

No projects are funded in FY10.

Special Revenue Funds
Shell Harbor Canal Dredging
Fund No. 129

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|---------------|---------------|---------------|---------------|---------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed | Proposed | Proposed | Proposed | Proposed |
| Beginning Fund Balance | - | - | - | - | - | 25,627 | 25,652 | 25,677 | 25,877 | 26,077 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | 25 | 25 | 200 | 200 | 200 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | 25,627 | - | - | - | - | - |
| Assessments | - | - | - | - | - | - | - | 25,000 | - | - |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | 25,627 | 25,652 | 25,677 | 50,877 | 26,077 | 26,277 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | 25,000 | - | - |
| Transportation | - | - | - | - | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | - | 25,000 | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | - | - | 25,000 | - | - |
| Ending Fund Balance | - | - | - | - | 25,627 | 25,652 | 25,677 | 25,877 | 26,077 | 26,277 |
| Total | - | - | - | - | 25,627 | 25,652 | 25,677 | 50,877 | 26,077 | 26,277 |

City of Sanibel, Florida
Special Revenue Funds
Algae Research Fund
Fund No. 138

Sources of Funds

This fund was established in FY08 with a \$576,810 grant from Lee County, and a \$192,272 contribution from the City of Sanibel, for a comprehensive study to understand the dynamics of harmful algae growth in the waters of Lee County. Beginning fund balance in FY10 is budgeted to be \$35,059.

Uses of Funds

The remaining \$35,059 of grant and City funds is budgeted to be expended in FY10.

Special Revenue Funds
Algae Research Fund
Fund No. 138

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | 152,272 | 192,306 | 192,306 | 35,059 | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | 25,140 | 576,810 | 576,810 | 551,670 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 34 | - | - | 25 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | 192,272 | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | - | 217,446 | 729,082 | 769,116 | 744,001 | 35,059 | - | - | - | - |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | 25,140 | 729,082 | 729,082 | 708,942 | 35,059 | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | 25,140 | 729,082 | 729,082 | 708,942 | 35,059 | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | 25,140 | 729,082 | 729,082 | 708,942 | 35,059 | - | - | - | - |
| Ending Fund Balance | - | 192,306 | - | 40,034 | 35,059 | - | - | - | - | - |
| Total | - | 217,446 | 729,082 | 769,116 | 744,001 | 35,059 | - | - | - | - |

City of Sanibel, Florida

Special Revenue Funds

Sanibel Estates Canal Trimming Special Assessment Project
Fund No. 141

Sources of Funds

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 341; however to conform to Government Accounting Standards Board (GASB) Statement 54 this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

This project is funded in FY10 by a beginning fund balance of \$12,519 from the FY09 transfer of \$12,519 of previously paid special assessments from Fund 329, the collection of \$7,000 of special assessments, and the contribution of \$3,000 from the City of Sanibel.

Uses of Funds

The purpose of this project, totaling \$10,000 in FY 2010, is to maintain the Sanibel Estates canals such that they remain navigable and able to receive roadway drainage flow. Annual trimming of these canals assists the residents living along the canals and the roadway users. Homeowners pay a special assessment of two thirds of the cost and the City pays one third.

Special Revenue Funds
Sanibel Estates Canal Trimming Special Assessment Project
Fund No. 141

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | 12,519 | 12,309 | 12,099 | 11,889 | 11,679 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | 7,000 | 7,000 | 7,000 | 7,000 | 7,000 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | 12,519 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Reserve for Undercollection | - | - | - | - | - | (210) | (210) | (210) | (210) | (210) |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | 12,519 | 22,309 | 22,099 | 21,889 | 21,679 | 21,469 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Ending Fund Balance | - | - | - | - | 12,519 | 12,309 | 12,099 | 11,889 | 11,679 | 11,469 |
| Total | - | - | - | - | 12,519 | 22,309 | 22,099 | 21,889 | 21,679 | 21,469 |

City of Sanibel, Florida

Special Revenue Funds

Sanibel Isles/Water Shadows Dredging Project

Fund No. 142

Sources of Funds

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 342; however to conform to Government Accounting Standards Board (GASB) Statement 54, this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

The project is funded in FY10 by a beginning fund balance of \$7,432 from the FY09 transfer of \$7,432 of previously paid special assessments from Fund 342, a contribution from the City of \$5,000 as its 1/3 share of the cost of the project, and special assessments in the amount of \$100 per year for each of the 101 property owners in the district. The assessment is estimated to generate \$10,100 in FY 2010, less a \$404 (4%) reserve for undercollection.

Uses of Funds

No funds are budgeted for this project in FY10. Dredging is done as required, approximately every third year and was most recently done in FY09. Costs are funded one third by the City and two thirds by the property owners in the district. In FY12 dredging is budgeted to cost \$45,000. Property owners' contributions will accumulate until that time. The dredging of the canals in this district improves the navigability for both the property owners and the public access.

Special Revenue Funds
Dredging-Sanibel Isles/Water Shadows
Fund No. 142

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | 7,432 | 22,128 | 36,824 | 6,520 | 21,216 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | 10,100 | 10,100 | 10,100 | 10,100 | 10,100 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | 7,432 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Reserve for Undercollection | - | - | - | - | - | (404) | (404) | (404) | (404) | (404) |
| Total Estimated Revenue and Other Financing Sources | - | - | - | - | 7,432 | 22,128 | 36,824 | 51,520 | 21,216 | 35,912 |
| Appropriations | | | | | | | | | | |
| General Government | - | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | 45,000 | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | - | - | - | - | - | - | - | 45,000 | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | - | - | - | - | - | 45,000 | - | - |
| Ending Fund Balance | - | - | - | - | 7,432 | 22,128 | 36,824 | 6,520 | 21,216 | 35,912 |
| Total | - | - | - | - | 7,432 | 22,128 | 36,824 | 51,520 | 21,216 | 35,912 |

City of Sanibel, Florida

Special Revenue Funds

Franchise and Business Tax Fund

Fund No. 162

Sources of Funds

In FY08 the state of Florida issued a new chart of accounts which reclassified franchise fees from taxes to licenses and business tax receipts from licenses to taxes. These reclassifications are reflected beginning in FY08.

Franchises are granted to the Lee County Electric Co-op and to WastePro Inc. The franchise rates are 3% and 15% of gross revenues, respectively. These licenses convey the right to use City streets for business operations.

Business tax receipts, formerly known as occupational licenses, are issued pursuant to Section 18 of the Code of Ordinances.

Revenue from the above sources is estimated to be \$510,000 for the electric franchise and \$344,183 for the solid waste franchise in FY10, based on the continuation of the current franchise rates, and business tax receipts are estimated to be \$285,000.

Uses of Funds

\$1,250,000 of available funds is budgeted in FY 2010 for transfer to various debt service and capital projects funds. Transfers are listed below.

| | | |
|--|----|-----------|
| 1979 \$3.19M Debt Service Fund | \$ | 190,000 |
| 1997 \$1.25M D.S.-Paulsen Land Acq | \$ | 120,000 |
| Below Market Rate Housing Debt Service | \$ | 105,000 |
| General Fund | \$ | 835,000 |
| Total | \$ | 1,250,000 |

Special Revenue Funds
Franchise & Business Tax Fund
Fund No. 162

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 150,121 | 199,716 | 504,232 | 523,208 | 523,208 | 165,419 | 57,752 | 85,085 | 77,418 | 69,751 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | 656,936 | 290,066 | 285,000 | 285,000 | 290,882 | 285,000 | 285,000 | 285,000 | 285,000 | 285,000 |
| Licenses & Permits | 277,184 | 974,512 | 905,739 | 905,739 | 908,364 | 854,183 | 854,183 | 854,183 | 854,183 | 854,183 |
| Intergovernmental Charges for Services | | | | | | | | | | |
| Fines & Forfeitures | 3,244 | 3,158 | 2,750 | 2,750 | 2,750 | 2,750 | 2,750 | 2,750 | 2,750 | 2,750 |
| Miscellaneous | 12,743 | 6,209 | 3,000 | 3,000 | 400 | 400 | 400 | 400 | 400 | 400 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | 49,547 | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | (35,422) | (35,422) | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 1,100,228 | 1,523,208 | 1,665,299 | 1,684,275 | 1,725,604 | 1,307,752 | 1,200,085 | 1,227,418 | 1,219,751 | 1,212,084 |
| Appropriations | | | | | | | | | | |
| General Government | 512 | - | - | - | - | - | - | - | - | - |
| Public Safety | - | - | - | - | - | - | - | - | - | - |
| Physical Environment | - | - | - | - | - | - | - | - | - | - |
| Economic Environment | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 512 | - | - | - | - | - | - | - | - | - |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | 900,000 | 1,000,000 | 1,560,185 | 1,560,185 | 1,560,185 | 1,250,000 | 1,115,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| Total Non-Operating Expenditures | 900,000 | 1,000,000 | 1,560,185 | 1,560,185 | 1,560,185 | 1,250,000 | 1,115,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| Total Appropriations | 900,512 | 1,000,000 | 1,560,185 | 1,560,185 | 1,560,185 | 1,250,000 | 1,115,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| Ending Fund Balance | 199,716 | 523,208 | 105,114 | 124,090 | 165,419 | 57,752 | 85,085 | 77,418 | 69,751 | 62,084 |
| Total | 1,100,228 | 1,523,208 | 1,665,299 | 1,684,275 | 1,725,604 | 1,307,752 | 1,200,085 | 1,227,418 | 1,219,751 | 1,212,084 |

City of Sanibel, Florida

Special Revenue Funds

Building Department Fund

Fund No. 169

Sources of Funds

This fund was established in FY 2006 pursuant to Florida statute, which requires that building permit-type fees be expended solely for building department inspections, plan review, fee collection and other building-related expenditures. Beginning available fund balance in FY10 is expected to be \$426,523; budgeted permit revenues for FY10 are \$507,602. Revenues by type of permit are below.

| | FY06 Actual | FY07 Actual | FY08 Actual | FY09 Estimated | FY10 Proposed |
|--------------------------------------|----------------|----------------|----------------|-------------------|------------------|
| Building Permits | \$ 595,488 | \$ 432,121 | \$ 491,544 | \$ 300,000 | \$ 300,000 |
| Temporary Certification of Occupancy | \$ 1,000 | \$ 2,000 | \$ 2,500 | \$ 1,500 | \$ 1,500 |
| Shutters/Windows/Doors | \$ - | \$ 44,601 | \$ 35,237 | \$ 25,000 | \$ 25,000 |
| Electrical Permits | \$ 28,228 | \$ 30,314 | \$ 30,281 | \$ 23,000 | \$ 23,000 |
| Plumbing & Sprinkler Permits | \$ 26,445 | \$ 31,950 | \$ 34,302 | \$ 28,000 | \$ 28,000 |
| HVAC Permits | \$ 49,910 | \$ 34,981 | \$ 38,172 | \$ 32,000 | \$ 32,000 |
| Roofing Permits | \$ 68,864 | \$ 54,403 | \$ 27,424 | \$ 23,000 | \$ 23,000 |
| Plan Review-Residential | \$ 74,314 | \$ 58,615 | \$ 55,560 | \$ 27,000 | \$ 27,000 |
| Plan Review-Nonresidential | \$ 36,590 | \$ 49,439 | \$ 43,659 | \$ 31,000 | \$ 31,000 |
| Insurance Certification | \$ 1,500 | \$ 5,300 | \$ 1,800 | \$ 4,000 | \$ 2,000 |
| Contractor Competency | \$ 4,115 | \$ 2,465 | \$ 50 | \$ 1,000 | \$ 1,000 |
| Contractor Licensing | \$ 34,820 | \$ 29,370 | \$ 17,122 | \$ 12,102 | \$ 12,102 |
| Mangrove Trimming Licenses | \$ - | \$ 750 | \$ 3,000 | \$ - | \$ 2,000 |
| | \$ 921,274 | \$ 776,309 | \$ 780,651 | \$ 507,602 | \$ 507,602 |

Uses of Funds

The cost to run the Building Department is budgeted at \$580,162 for direct and indirect costs. Of this amount \$383,663 is for personal services and \$196,499 is for operating expense.

Special Revenue Funds
Building Department Fund
Fund No. 169

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|----------------|----------------|----------------|----------------|----------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed | Proposed | Proposed | Proposed | Proposed |
| Beginning Fund Balance | 212,429 | 280,141 | 310,275 | 454,788 | 454,788 | 426,523 | 375,309 | 324,095 | 272,880 | 221,666 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | 776,309 | 780,651 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 | 507,602 |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | 6,704 | 6,864 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 | 6,095 |
| Fines & Forfeitures | 22,040 | 20,994 | 14,850 | 14,850 | 17,381 | 14,850 | 14,850 | 14,850 | 14,850 | 14,850 |
| Miscellaneous | 11,369 | 4,241 | 10,500 | 10,500 | 350 | 400 | 400 | 400 | 400 | 400 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 1,028,851 | 1,092,891 | 849,322 | 993,835 | 986,216 | 955,470 | 904,256 | 853,042 | 801,827 | 750,613 |
| Appropriations | | | | | | | | | | |
| Public Safety | | | | | | | | | | |
| Personal Services | 470,049 | 395,600 | 378,051 | 376,943 | 365,970 | 383,663 | 383,662 | 383,662 | 383,662 | 383,662 |
| Operating Expenses | 278,661 | 242,504 | 223,161 | 201,632 | 193,722 | 196,499 | 196,499 | 196,499 | 196,499 | 196,499 |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 748,710 | 638,104 | 601,212 | 578,575 | 559,692 | 580,162 | 580,161 | 580,161 | 580,161 | 580,161 |
| Non- Operating Expenditures | | | | | | | | | | |
| Reserve for Compensation Adjustment | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 748,710 | 638,104 | 601,212 | 578,575 | 559,692 | 580,162 | 580,161 | 580,161 | 580,161 | 580,161 |
| Ending Fund Balance | 280,141 | 454,788 | 248,110 | 415,260 | 426,523 | 375,309 | 324,095 | 272,880 | 221,666 | 170,452 |
| Total | 1,028,850 | 1,092,892 | 849,322 | 993,835 | 986,216 | 955,470 | 904,256 | 853,042 | 801,827 | 750,613 |

City of Sanibel, Florida

Special Revenue Funds

Recreation Center Fund

Fund No. 170

Sources of Funds

This fund was established in FY 2008 to separately collect revenue and expense associated with the recreation facility. The recreation center donation Fund No.111 was merged with this new fund at that time. In FY10 the recreation department's seniors program will be merged with this fund.

Beginning available fund balance in FY10 is budgeted to be \$779,903. Budgeted revenues for FY10 are \$30,912 in intergovernmental revenue from the Lee County School Board, representing a 20% reimbursement for electric costs, \$277,000 in charges for services (membership fees and program fees) and \$2,500 in contributions. The City will transfer \$1,448,627 from the general fund to this fund in FY10. Charges for services by type of charge are below.

| | FY08 Actual | FY09 Adopted | FY09 Estimated | FY10 Proposed |
|---------------------------|----------------|-----------------|-------------------|------------------|
| Membership Fees | \$ 284,093 | \$ - | \$ 247,281 | \$ 184,500 |
| Summer Wreck Fees | \$ 58,495 | \$ 58,000 | \$ 21,125 | \$ 20,000 |
| After School Program Fees | \$ 43,522 | \$ 28,500 | \$ 20,059 | \$ 20,000 |
| Athletic Fees | \$ 22,176 | \$ 1,500 | \$ 27,480 | \$ 18,000 |
| Holiday Programs | \$ 20,987 | \$ 5,000 | \$ 7,340 | \$ 7,000 |
| Piano Program Fees | \$ 13,800 | \$ 4,000 | \$ 14,720 | \$ 15,000 |
| Enrichment Programs | \$ 16,284 | \$ 3,000 | \$ 27,632 | \$ 12,500 |
| | \$ 459,357 | \$ 100,000 | \$ 365,637 | \$ 277,000 |

Uses of Funds

The cost to run the Recreation Fund is budgeted at \$1,934,041. Of this amount the recreation department is budgeted at \$1,802,097; \$1,131,140 for personal services and \$670,956 for operating expense. The seniors program budget is \$112,782 for personal services and \$19,162 for operating expense.

Special Revenue Funds
Recreation Center Fund
Fund No. 170

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|------------------|------------------|------------------|------------------|------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed* | Proposed | Proposed | Proposed | Proposed |
| Beginning Fund Balance | | 54,724 | 398,870 | 595,284 | 595,284 | 779,903 | 604,902 | 305,468 | (60,674) | (492,187) |
| Estimated Revenues | | | | | | | | | | |
| Taxes | | | | - | - | - | - | - | - | - |
| Licenses & Permits | - | | - | - | - | - | - | - | - | - |
| Intergovernmental | | 25,961 | 26,197 | 26,197 | 26,197 | 30,912 | 30,912 | 30,912 | 30,912 | 30,912 |
| Charges for Services | - | 459,448 | 100,000 | 239,203 | 361,614 | 277,000 | 275,000 | 275,000 | 275,000 | 275,000 |
| Fines & Forfeitures | - | 30 | - | - | 257 | - | - | - | - | - |
| Miscellaneous | - | 27,167 | 26,905 | 34,055 | 21,980 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 54,724 | 1,797,152 | 1,535,370 | 1,524,870 | 1,524,870 | 1,448,627 | 1,376,195 | 1,307,385 | 1,242,016 | 1,179,915 |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 54,724 | 2,364,482 | 2,087,342 | 2,419,609 | 2,530,202 | 2,538,942 | 2,289,509 | 1,921,266 | 1,489,754 | 996,141 |
| Appropriations | | | | | | | | | | |
| Recreation | | | | | | | | | | |
| Personal Services | - | 1,072,328 | 988,245 | 1,069,689 | 1,102,955 | 1,243,922 | 1,243,922 | 1,243,922 | 1,243,922 | 1,243,922 |
| Operating Expenses | - | 675,602 | 549,234 | 584,449 | 571,879 | 690,118 | 690,118 | 688,018 | 688,018 | 688,018 |
| Capital Outlay | - | 21,269 | - | 59,150 | 59,150 | - | 50,000 | 50,000 | 50,000 | 50,000 |
| Grants & Aids | - | - | - | 12,315 | 12,315 | - | - | - | - | - |
| Total Operating Expenditures | - | 1,769,199 | 1,537,478 | 1,725,602 | 1,746,299 | 1,934,041 | 1,984,041 | 1,981,941 | 1,981,941 | 1,981,941 |
| Non- Operating Expenditures | | | | | | | | | | |
| Transfer to Other Funds | - | - | - | 4,000 | 4,000 | - | - | - | - | - |
| Reserve for Contingencies | - | - | 50,000 | 9,765 | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | 50,000 | 13,765 | 4,000 | - | - | - | - | - |
| Total Appropriations | - | 1,769,199 | 1,587,478 | 1,739,367 | 1,750,299 | 1,934,041 | 1,984,041 | 1,981,941 | 1,981,941 | 1,981,941 |
| Ending Fund Balance | 54,724 | 595,284 | 499,864 | 680,242 | 779,903 | 604,902 | 305,468 | (60,674) | (492,187) | (985,800) |
| Total | 54,724 | 2,364,483 | 2,087,342 | 2,419,609 | 2,530,202 | 2,538,942 | 2,289,509 | 1,921,266 | 1,489,754 | 996,141 |

*Beginning in FY10 the seniors program will be combined with the recreation department in this fund

City of Sanibel, Florida

Special Revenue Funds

Ball Park Maintenance Fund

Fund No. 173

Sources of Funds

The funding for this maintenance project comes from three sources: Lee County, the School Board and the City, pursuant to existing interlocal agreements. The agreement requires each party to contribute one third of operating expense, exclusive of capital outlays.

The City is currently negotiating with the Lee County School Board for payment of expense going back to FY05. On September 30, 2008 the amount due was \$173,238. The amount the school board will pay of this outstanding balance is unclear as is the amount of any future contribution.

There is a carry-forward of \$22,956 of unspent funds (beginning fund balance) from FY 2009. No of intergovernmental revenue is budgeted for FY10. A transfer of \$91,008 will be made from the general fund.

Uses of Funds

The line-item costs of maintaining the ball fields adjacent to the Sanibel School, including personal services, operating expenses and capital outlay are shown in the supplemental schedules section of this document and total \$113,964.

Special Revenue Funds
Sanibel School - Ball Park Maintenance
Fund No. 173

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | (60,760) | 81,181 | 203,684 | 19,507 | 19,507 | 22,956 | - | (22,956) | (45,913) | (68,869) |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 261,501 | 57,976 | 217,284 | 217,284 | 61,954 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 1,047 | 410 | 300 | 300 | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 196,047 | 240,189 | - | - | 210,859 | 91,008 | 91,008 | 91,008 | 91,008 | 91,008 |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 397,835 | 379,756 | 421,268 | 237,091 | 292,321 | 113,964 | 91,008 | 68,052 | 45,095 | 22,139 |
| Appropriations | | | | | | | | | | |
| CULTURE/RECREATION | | | | | | | | | | |
| Personal Services | 110,302 | 120,430 | 120,940 | 120,560 | 113,202 | 113,964 | 113,964 | 113,964 | 113,964 | 113,964 |
| Operating Expense | 206,352 | 216,513 | 207,603 | 158,791 | 156,163 | - | - | - | - | - |
| Capital Outlay | - | 23,306 | - | - | - | - | - | - | - | - |
| Total Operating Expenditures | 316,654 | 360,249 | 328,543 | 279,351 | 269,365 | 113,964 | 113,964 | 113,964 | 113,964 | 113,964 |
| Non- Operating Expenditures | | | | | | | | | | |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 316,654 | 360,249 | 328,543 | 279,351 | 269,365 | 113,964 | 113,964 | 113,964 | 113,964 | 113,964 |
| Ending Fund Balance | 81,181 | 19,507 | 92,725 | (42,260) | 22,956 | - | (22,956) | (45,913) | (68,869) | (91,826) |
| Total | 397,835 | 379,756 | 421,268 | 237,091 | 292,321 | 113,964 | 91,008 | 68,052 | 45,095 | 22,139 |

City of Sanibel, Florida

Special Revenue Funds

Below Market Rate Housing Fund

Fund No. 180

Sources of Funds

This fund is being incorporated into the general fund in FY10.

Uses of Funds

No expenditures are budgeted for this fund in FY10.

Special Revenue Funds
Below Market Rate Housing
Fund No. 180

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 11,057 | 8,077 | 17,173 | 16,697 | 16,697 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Intergovernmental | - | - | - | 43,260 | 43,260 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Housing Rents from CHR | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous Revenue | 339 | 2 | - | - | 1,298 | - | - | - | - | - |
| Interest Earnings | - | - | - | - | 1 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers from Other Funds | 243,000 | 255,000 | 240,000 | 240,000 | 234,120 | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Non-Operating Grant | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 254,396 | 263,079 | 257,173 | 299,957 | 295,376 | - | - | - | - | - |
| Appropriations | | | | | | | | | | |
| Economic Environment | | | | | | | | | | |
| Operating Expenses | 5,915 | 5,979 | 4,500 | 4,500 | 4,500 | To General Fund | | | | |
| Capital Outlay - Land | - | - | - | - | - | | | | | |
| Grants & Aids - Administrative | 240,404 | 240,404 | 247,616 | 247,616 | 247,616 | | | | | |
| Grants & Aids - Capital Project | - | - | - | 43,260 | 43,260 | | | | | |
| Total Economic Environment | 246,319 | 246,383 | 252,116 | 295,376 | 295,376 | - | - | - | - | - |
| Debt Service | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Debt Service | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 246,319 | 246,383 | 252,116 | 295,376 | 295,376 | - | - | - | - | - |
| Ending Fund Balance | 8,077 | 16,697 | 5,057 | 4,581 | - | - | - | - | - | - |
| Total | 254,396 | 263,080 | 257,173 | 299,957 | 295,376 | - | - | - | - | - |



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Summary of Debt Service Funds

| SOURCES OF FUNDS | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|------------------|------------------|------------------|------------------|------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed | Proposed | Proposed | Proposed | Proposed |
| Beginning Fund Balance | 735,526 | 540,083 | 531,016 | 538,412 | 538,412 | 553,009 | 555,059 | 557,572 | 502,142 | 500,050 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | 2009 Millage | | | | | | | | | |
| Ad Valorem - Pond Apple | 0.0561 | 227,516 | 735,096 | 237,000 | 237,000 | 227,520 | 253,500 | 300,452 | 302,315 | 303,844 |
| Ad Valorem - Recreation Ctr. | 0.1172 | 548,460 | - | 530,000 | 530,000 | 530,000 | 530,105 | 533,474 | 531,158 | 533,895 |
| Intergovernmental | | | | | | | | | | |
| Federal Grant - FEMA | | - | - | - | - | - | - | - | - | - |
| State Grant - 5% Share | | (3,708) | - | - | - | - | - | - | - | - |
| Charges for Services | | | | | | | | | | |
| Rents from CHR | | 41,601 | 50,000 | 50,001 | 50,001 | 50,002 | 50,001 | 50,001 | 50,001 | 50,001 |
| Miscellaneous | | 69 | 36 | - | - | - | - | - | - | - |
| Interest Earnings | | 27,934 | 11,478 | 11,000 | 11,000 | 1,125 | 1,350 | 1,350 | 1,350 | 1,300 |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | | 2,176,607 | 580,000 | 563,412 | 563,412 | 563,412 | 426,318 | 424,364 | 364,056 | 294,364 |
| Reserve for Undercollection | | - | - | (45,980) | (45,980) | - | (39,180) | (39,186) | (39,164) | (39,379) |
| Total Estimated Revenue and Other Financing Sources | | <u>3,754,004</u> | <u>1,916,694</u> | <u>1,876,449</u> | <u>1,883,845</u> | <u>1,910,471</u> | <u>1,775,103</u> | <u>1,825,513</u> | <u>1,767,288</u> | <u>1,646,166</u> |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | | 2,391,899 | 716,804 | 718,978 | 718,978 | 719,789 | 606,973 | 630,138 | 653,964 | 563,172 |
| Interest | | 767,671 | 661,477 | 637,731 | 637,731 | 636,873 | 611,071 | 585,602 | 558,981 | 531,193 |
| Transfers To Other Funds | | 54,000 | - | - | - | - | - | - | - | - |
| Other | | 350 | - | 2,000 | 2,000 | 800 | 2,000 | 1,600 | 1,600 | 1,200 |
| Total Appropriations | | <u>3,213,921</u> | <u>1,378,281</u> | <u>1,358,709</u> | <u>1,358,709</u> | <u>1,357,462</u> | <u>1,220,044</u> | <u>1,217,340</u> | <u>1,214,545</u> | <u>1,095,565</u> |
| Ending Fund Balance | | <u>540,083</u> | <u>538,412</u> | <u>517,740</u> | <u>525,136</u> | <u>553,009</u> | <u>555,059</u> | <u>608,173</u> | <u>552,743</u> | <u>555,792</u> |
| Total | | <u>3,754,004</u> | <u>1,916,694</u> | <u>1,876,449</u> | <u>1,883,845</u> | <u>1,910,471</u> | <u>1,775,103</u> | <u>1,825,513</u> | <u>1,767,288</u> | <u>1,646,166</u> |

City of Sanibel, Florida

Debt Service Funds

1997 \$1.25M Debt Service – Paulsen Property Acquisition
Fund No. 202

Sources of Funds

This obligation is secured by a covenant to budget and appropriate any legally available non-ad valorem revenue source.

A beginning fund balance of \$62,188 is budgeted in FY10, together with \$50 of interest earnings. A transfer from other funds (non-ad valorem sources) in the amount of \$120,000 will provide funding for the required debt service.

Uses of Funds

This \$1.25 million debt was issued as a 15-year note to NationsBank, now known as Bank of America, at a fixed interest rate of 4.9794%.

In 1997, the proceeds of this debt issuance were used to acquire a 48.5 acre parcel of vacant land along Periwinkle Way commonly called the Paulsen Property. The approximate 6 acres fronting Periwinkle Way have since been developed for the 12-unit below market rate housing project named Casa Mariposa.

The future year's debt service on this obligation through the date of pay-off is as follows:

| <u>Fiscal Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------------|------------------|-----------------|--------------|
| 2009-10 | 103,946.47 | 16,313.76 | 120,260.23 |
| 2010-11 | 109,122.39 | 11,137.84 | 120,260.23 |
| 2011-12 | 114,588.06 | 5,721.17 | 120,309.23 |

Debt Service Funds
1997 \$1.25M Paulsen Property Acquisition
Fund No. 202

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | 58,524 | 61,798 | 62,788 | 62,849 | 62,849 | 62,188 | 61,578 | 60,968 | - | - |
| Estimated Revenues | | | | | | | | | | |
| Miscellaneous | | | | | | | | | | |
| Interest Earnings | 3,560 | 1,337 | 1,000 | 1,000 | 25 | 50 | 50 | 50 | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 59,691 | - | - |
| Reserve for Undercollection | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 182,084 | 183,135 | 183,788 | 183,849 | 182,874 | 182,238 | 181,628 | 120,709 | - | - |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | 89,869 | 94,272 | 99,016 | 99,016 | 99,016 | 103,946 | 109,122 | 114,588 | - | - |
| Interest | 30,417 | 26,013 | 21,270 | 21,270 | 21,270 | 16,314 | 11,138 | 5,721 | - | - |
| Other | - | - | 400 | 400 | 400 | 400 | 400 | 400 | - | - |
| Total Appropriations | 120,286 | 120,286 | 120,686 | 120,686 | 120,686 | 120,660 | 120,660 | 120,709 | - | - |
| Ending Fund Balance | 61,798 | 62,849 | 63,102 | 63,163 | 62,188 | 61,578 | 60,968 | - | - | - |
| Total | 182,084 | 183,135 | 183,788 | 183,849 | 182,874 | 182,238 | 181,628 | 120,709 | - | - |

City of Sanibel, Florida

Debt Service Funds

2002 \$3.825M GO Bonds – Pond Apple Park
Fund No. 204

Sources of Funds

Pursuant to the passage of a referendum in November 2001, ad valorem taxes are levied to support this debt

The annual millage rates and the respective ad valorem revenues generated are as follows:

| <u>Tax Year</u> | <u>Fiscal Year</u> | <u>Millage Rate</u> | <u>Taxes Collected</u> |
|-----------------|--------------------|---------------------|------------------------|
| 2002 | 2002-03 | 0.1063 | \$367,188 |
| 2003 | 2003-04 | 0.0595 | 229,587 |
| 2004 | 2004-05 | 0.0625 | 248,668 |
| 2005 | 2005-06 | 0.0591 | 239,383 |
| 2006 | 2006-07 | 0.0475 | 227,516 |
| 2007 | 2007-08 | 0.0456 | 227,520 |
| 2008 | 2008-09 | 0.0483 | 237,000 |

The proposed levy for the current tax year is:

| <u>Tax Year</u> | <u>Fiscal Year</u> | <u>Millage Rate</u> | <u>Taxes Budgeted</u> |
|-----------------|--------------------|---------------------|-----------------------|
| 2009 | 2009-10 | 0.0561 | \$253,500 |

Uses of Funds

The 30-year bonds carry coupon rates from 2.0% to 4.75% and will be paid off on August 1, 2031.

Debt Service Funds
2002 \$3.825M General Obligation Debt Service
Fund No. 204

| | Fiscal Year 2006-07 Actual | Fiscal Year 2007-08 Actual | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|----------------------------------|----------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | 256,429 | 256,285 | 249,747 | 248,428 | 248,428 | 238,223 | 238,623 | 239,023 | 239,423 | 239,823 |
| Estimated Revenues | | | | | | | | | | |
| TAXES | | | | | | | | | | |
| Ad Valorem-Voted Debt | 227,516 | 228,420 | 237,000 | 237,000 | 227,520 | 253,500 | 250,251 | 252,114 | 253,693 | 254,921 |
| Intergovernmental | | | | | | | | | | |
| State Grant-FI Communities Tr | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 20 | 11 | - | - | - | - | - | - | - | - |
| Interest Earnings | 10,615 | 4,797 | 5,000 | 5,000 | 400 | 400 | 400 | 400 | 400 | 400 |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | - | - | - | - | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | (9,480) | (9,480) | - | (12,675) | (12,513) | (12,606) | (12,685) | (12,746) |
| Total Estimated Revenue and Other Financing Sources | <u>494,580</u> | <u>489,513</u> | <u>482,267</u> | <u>480,948</u> | <u>476,348</u> | <u>479,448</u> | <u>476,761</u> | <u>478,931</u> | <u>480,831</u> | <u>482,398</u> |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | 85,000 | 90,000 | 90,000 | 90,000 | 90,000 | 95,000 | 95,000 | 100,000 | 105,000 | 110,000 |
| Interest | 153,295 | 151,085 | 148,125 | 148,125 | 148,125 | 145,425 | 142,338 | 139,108 | 135,608 | 131,775 |
| Other | - | - | 400 | 400 | - | 400 | 400 | 400 | 400 | 400 |
| Total Appropriations | 238,295 | 241,085 | 238,525 | 238,525 | 238,125 | 240,825 | 237,738 | 239,508 | 241,008 | 242,175 |
| Ending Fund Balance | <u>256,285</u> | <u>248,428</u> | <u>243,742</u> | <u>242,423</u> | <u>238,223</u> | <u>238,623</u> | <u>239,023</u> | <u>239,423</u> | <u>239,823</u> | <u>240,223</u> |
| Total | <u>494,580</u> | <u>489,513</u> | <u>482,267</u> | <u>480,948</u> | <u>476,348</u> | <u>479,448</u> | <u>476,761</u> | <u>478,931</u> | <u>480,831</u> | <u>482,398</u> |

City of Sanibel, Florida

Debt Service Funds

1979 \$3.19M Debt Service
Fund No. 207

Sources of Funds

Franchise fees and business tax receipts are pledged to repay the principal and interest on this \$3,190,000 bond issued December 17, 1979 to purchase tracts of land now known as Gulfside City Park, the boat ramp and Causeway Park. A transfer of \$190,000 from the franchise and occupational license fund is being used to meet the fiscal year 2009-2010 debt service obligation.

Uses of Funds

The December 17, 2009 annual payment of \$187,477 on this bond issue is allocated as follows:

| | |
|----------------|-----------|
| Principal..... | \$109,673 |
| Interest..... | \$ 77,804 |

The principal balance on the 5%, 40-year bonds as of December 17, 2008 was \$1,556,072 per General Electric Corporation, which purchased these bonds from Farmers Home Administration in October 1987.

This debt is scheduled to be paid off on December 17, 2019.

Debt Service Funds
1979 \$3.19M Debt Service Fund
Fund No. 207

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|----------------|----------------|----------------|----------------|----------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | Proposed | Proposed | Proposed | Proposed | Proposed |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | 193,166 | 197,507 | 192,259 | 191,541 | 191,541 | 185,714 | 187,987 | 188,260 | 188,533 | 188,806 |
| Estimated Revenues | | | | | | | | | | |
| Interest Earnings | 4,341 | 1,511 | 1,500 | 1,500 | 50 | 150 | 150 | 150 | 150 | 150 |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Fund | 187,477 | 180,000 | 182,000 | 182,000 | 182,000 | 190,000 | 188,000 | 188,000 | 188,000 | 188,000 |
| Reserve for Undercollector | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>384,984</u> | <u>379,018</u> | <u>375,759</u> | <u>375,041</u> | <u>373,591</u> | <u>375,864</u> | <u>376,137</u> | <u>376,410</u> | <u>376,683</u> | <u>376,956</u> |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | 95,013 | 99,749 | 104,451 | 104,451 | 103,567 | 109,673 | 115,157 | 120,915 | 126,961 | 133,309 |
| Interest | 92,464 | 87,728 | 83,026 | 83,026 | 83,910 | 77,804 | 72,320 | 66,562 | 60,516 | 54,168 |
| Other | - | - | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Total Appropriations | 187,477 | 187,477 | 187,877 | 187,877 | 187,877 | 187,877 | 187,877 | 187,877 | 187,877 | 187,877 |
| Ending Fund Balance | <u>197,507</u> | <u>191,541</u> | <u>187,882</u> | <u>187,164</u> | <u>185,714</u> | <u>187,987</u> | <u>188,260</u> | <u>188,533</u> | <u>188,806</u> | <u>189,079</u> |
| Total | <u>384,984</u> | <u>379,018</u> | <u>375,759</u> | <u>375,041</u> | <u>373,591</u> | <u>375,864</u> | <u>376,137</u> | <u>376,410</u> | <u>376,683</u> | <u>376,956</u> |

City of Sanibel, Florida

Debt Service Funds

Capital Lease

Fund No. 215

Sources of Funds

This fund was established in FY 2008 to account for capital lease payments. In FY10 the fund will receive an interfund transfer of \$11,318.

Uses of Funds

A principal payment of \$7,220 and interest payment of \$4,145 on a backhoe will be made in FY10.

Debt Service Funds
Capital Lease Fund
Fund No. 215

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | - | - | - | - | - | 47 | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Miscellaneous | | | | | | | | | | |
| Interest Earnings | - | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | - | - | 11,412 | 11,412 | 11,412 | 11,318 | 11,364 | 11,365 | 11,364 | 11,365 |
| Total Estimated Revenue and Other Financing Sources | - | - | 11,412 | 11,412 | 11,412 | 11,365 | 11,364 | 11,365 | 11,364 | 11,365 |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | - | - | 6,953 | 6,953 | 8,648 | 7,220 | 7,593 | 7986 | 8398 | 8833 |
| Interest | - | - | 4,459 | 4,459 | 2,717 | 4,145 | 3,771 | 3379 | 2966 | 2532 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | - | 11,412 | 11,412 | 11,365 | 11,365 | 11,364 | 11,365 | 11,364 | 11,365 |
| Ending Fund Balance | - | - | - | - | 47 | - | - | - | - | - |
| Total | - | - | 11,412 | 11,412 | 11,412 | 11,365 | 11,364 | 11,365 | 11,364 | 11,365 |

City of Sanibel, Florida

Debt Service Funds

Recreation Facility Debt Service

Fund No. 270

Sources of Funds

A referendum held April 4, 2006 approved the June 20, 2006 issuance of \$8,350,000 of general obligation bonds to build a new recreation center. Ad valorem taxes are pledged to repay the principal and interest on this debt over 30 years.

In fiscal year 2010 \$530,105 in taxes will be levied on a millage rate of .1172. An allowance for undercollection of \$26,505 in tax is budgeted to recognize the discount taken by those paying their taxes between November and February. Interest earnings are budgeted at \$750.

Uses of Funds

Interest payments are made bi-annually; on February 1 and August 1 and an annual principal payment is made on August 1st. The bonds carry coupon rates from 4% to 4.35% and are scheduled to be paid off on February 1, 2036. The amortization schedule is as follows:

| Fiscal Year | Principal | Interest | Total Payment |
|-------------|--------------|--------------|---------------|
| FY 2010 | \$ 170,000 | \$ 333,200 | \$ 503,200 |
| FY 2011 | \$ 180,000 | \$ 326,400 | \$ 506,400 |
| FY 2012 | \$ 185,000 | \$ 319,200 | \$ 504,200 |
| FY 2013 | \$ 195,000 | \$ 311,800 | \$ 506,800 |
| FY 2014 | \$ 200,000 | \$ 303,513 | \$ 503,513 |
| FY 2015 | \$ 210,000 | \$ 295,013 | \$ 505,013 |
| FY 2016 | \$ 220,000 | \$ 286,088 | \$ 506,088 |
| FY 2017 | \$ 230,000 | \$ 276,738 | \$ 506,738 |
| FY 2018 | \$ 240,000 | \$ 266,963 | \$ 506,963 |
| FY 2019 | \$ 250,000 | \$ 257,363 | \$ 507,363 |
| FY 2020 | \$ 260,000 | \$ 247,363 | \$ 507,363 |
| FY 2021 | \$ 270,000 | \$ 236,703 | \$ 506,703 |
| FY 2022 | \$ 280,000 | \$ 225,633 | \$ 505,633 |
| FY 2023 | \$ 295,000 | \$ 214,153 | \$ 509,153 |
| FY 2024 | \$ 305,000 | \$ 202,058 | \$ 507,058 |
| FY 2025 | \$ 320,000 | \$ 189,248 | \$ 509,248 |
| FY 2026 | \$ 335,000 | \$ 175,808 | \$ 510,808 |
| FY 2027 | \$ 345,000 | \$ 161,738 | \$ 506,738 |
| FY 2028 | \$ 360,000 | \$ 147,248 | \$ 507,248 |
| FY 2029 | \$ 380,000 | \$ 131,588 | \$ 511,588 |
| FY 2030 | \$ 395,000 | \$ 115,058 | \$ 510,058 |
| FY 2031 | \$ 415,000 | \$ 97,875 | \$ 512,875 |
| FY 2032 | \$ 430,000 | \$ 79,823 | \$ 509,823 |
| FY 2033 | \$ 450,000 | \$ 61,118 | \$ 511,118 |
| FY 2034 | \$ 470,000 | \$ 41,543 | \$ 511,543 |
| FY 2035 | \$ 240,000 | \$ 21,098 | \$ 261,098 |
| FY 2036 | \$ 245,000 | \$ 5,329 | \$ 250,329 |
| Total | \$ 7,875,000 | \$ 5,329,651 | \$ 13,204,651 |

Debt Service Funds
2006 \$8.35M General Obligation Bonds - Recreation
Fund No. 270

| | Fiscal Year 2006-07 Actual | Fiscal Year 2007-08 Actual | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|----------------------------------|----------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | - | 15,264 | 11,414 | 19,597 | 19,597 | 45,447 | 46,197 | 46,947 | 47,697 | 48,447 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Ad Valorem | | | | | | | | | | |
| | | | | | | | | | | |
| Miscellaneous | 48 | 23 | | | | | | | | |
| Interest Earnings | 9,418 | 3,833 | 3,500 | 3,500 | 650 | 750 | 750 | 750 | 750 | 750 |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | | | - | - | - | - | - | - | - | - |
| Debt Proceeds | | | - | - | - | - | - | - | - | - |
| Reserve for Undercollection | - | - | (26,500) | (26,500) | - | (26,505) | (26,674) | (26,558) | (26,695) | (26,522) |
| Total Estimated Revenue and Other Financing Sources | 557,926 | 525,797 | 518,414 | 526,597 | 550,247 | 549,797 | 553,747 | 552,297 | 555,647 | 553,109 |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | 150,000 | 160,000 | 165,000 | 165,000 | 165,000 | 170,000 | 180,000 | 185,000 | 195,000 | 200,000 |
| Interest | 392,312 | 346,200 | 339,800 | 339,800 | 339,800 | 333,200 | 326,400 | 319,200 | 311,800 | 303,512 |
| Other | 350 | - | 400 | 400 | - | 400 | 400 | 400 | 400 | 400 |
| Total Appropriations | 542,662 | 506,200 | 505,200 | 505,200 | 504,800 | 503,600 | 506,800 | 504,600 | 507,200 | 503,912 |
| Ending Fund Balance | 15,264 | 19,597 | 13,214 | 21,397 | 45,447 | 46,197 | 46,947 | 47,697 | 48,447 | 49,197 |
| Total | 557,926 | 525,797 | 518,414 | 526,597 | 550,247 | 549,797 | 553,747 | 552,297 | 555,647 | 553,109 |

City of Sanibel, Florida

Debt Service Funds

Below Market Rate Housing Debt Service

Fund No. 280

Sources of Funds

This fund reflects the debt service requirements of the two (2) outstanding obligations issued to fund below market rate housing (BMRH) projects. The following revenue sources are pledged as repayment for the following obligations:

| <u>Purpose/BMRH Project</u> | <u>Revenue Pledge</u> |
|-----------------------------|--|
| Casa Mariposa | Any legally available non-ad valorem revenue |
| Woodhaven | Any legally available non-ad valorem revenue |

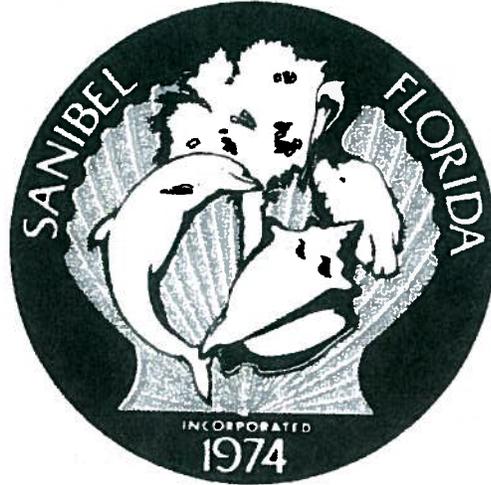
In addition to the \$50,000 net rents to be received from Community Housing & Resources, Inc. (CHR) pursuant to an agreement dated March 16, 2004, a transfer from other funds of non-ad valorem revenue sources are the repayment sources for these debts.

Uses of Funds

| <u>Purpose/BMRH Project</u> | <u>Original Issue Amount</u> | <u>Interest Rate</u> | <u>Date of Maturity</u> |
|-----------------------------|----------------------------------|--------------------------|-----------------------------|
| Casa Mariposa | 650,000.00 | 4.210% | 7/22/2014 |
| Woodhaven | 1,082,000.00 | 3.348% | 2/01/2019 |

Debt Service Funds
Below Market Rate Housing Debt Service
Fund No. 280

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| SOURCES OF FUNDS | | | | | | | | | | |
| Beginning Fund Balance | 28,256 | 9,229 | 14,808 | 15,997 | 15,997 | 21,390 | 20,674 | 22,374 | 26,489 | 22,974 |
| Estimated Revenues | | | | | | | | | | |
| Rents from CHR | 41,601 | 50,000 | 50,001 | 50,001 | 50,002 | 50,001 | 50,001 | 50,001 | 50,001 | 50,001 |
| Miscellaneous | | 2 | | | | | | | | |
| Interest Earnings | | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers From Other Funds | 265,000 | 280,000 | 250,000 | 250,000 | 250,000 | 105,000 | 105,000 | 105,000 | 95,000 | 90,000 |
| Debt Proceeds | | | | | | | | | | |
| Reserve for Undercollection | - | - | (10,000) | (10,000) | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 334,857 | 339,231 | 304,809 | 305,998 | 315,999 | 176,391 | 175,675 | 177,375 | 171,490 | 162,975 |
| USES OF FUNDS | | | | | | | | | | |
| Debt Service | | | | | | | | | | |
| Principal | 265,018 | 272,783 | 253,558 | 253,558 | 253,558 | 121,134 | 123,266 | 125,475 | 127,813 | 120,396 |
| Interest | 60,610 | 50,451 | 41,051 | 41,051 | 41,051 | 34,183 | 29,635 | 25,011 | 20,303 | 15,437 |
| Other | - | - | 400 | 400 | - | 400 | 400 | 400 | 400 | 400 |
| Total Appropriations | 325,628 | 323,234 | 295,009 | 295,009 | 294,609 | 155,717 | 153,301 | 150,886 | 148,516 | 136,233 |
| Ending Fund Balance | 9,229 | 15,997 | 9,800 | 10,989 | 21,390 | 20,674 | 22,374 | 26,489 | 22,974 | 26,742 |
| Total | 334,857 | 339,231 | 304,809 | 305,998 | 315,999 | 176,391 | 175,675 | 177,375 | 171,490 | 162,975 |



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Summary of Capital Project Funds

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance¹ | 11,168,768 | 5,866,082 | 3,572,173 | 4,005,918 | 4,005,916 | 1,863,466 | 1,330,276 | 115,712 | 94,135 | 94,135 |
| Estimated Revenues | | | | | | | | | | |
| Intergovernmental Revenue | | | | | | - | - | - | - | - |
| Grants from Other Governments | 5,295,219 | 621,821 | - | 287,066 | 287,066 | - | - | - | - | - |
| Charges for Services | (6,133) | - | - | - | - | - | - | - | - | - |
| Fines and Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 319,215 | - | - | 192,403 | 202,273 | - | - | - | - | - |
| Interest Earnings | 107,550 | 236,518 | 18,400 | 18,400 | 14,746 | 500 | 250 | 250 | 250 | 250 |
| Contributions | - | - | - | - | - | - | - | - | - | - |
| Special assessments | 9,643 | 6,849 | 17,100 | 33,634 | 16,611 | - | - | - | - | - |
| Total Revenue | 5,725,494 | 865,188 | 35,500 | 531,503 | 520,696 | 500 | 250 | 250 | 250 | 250 |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 3,184,307 | 2,968,919 | 1,586,897 | 1,428,137 | 1,428,137 | 1,053,418 | 2,009,186 | 3,155,173 | 758,250 | 1,721,910 |
| Reserve for Undercollections | - | - | (614) | (614) | - | - | - | - | - | - |
| Debt Proceeds | - | 88,817 | 140,000 | - | - | - | - | - | - | - |
| Total Other Financing Sources | 3,184,307 | 3,057,736 | 1,726,283 | 1,427,523 | 1,428,137 | 1,053,418 | 2,009,186 | 3,155,173 | 758,250 | 1,721,910 |
| Total Estimated Revenue and Other Financing Sources | 20,078,569 | 9,789,006 | 5,333,956 | 5,964,944 | 5,954,750 | 2,917,384 | 3,339,712 | 3,271,135 | 852,635 | 1,816,295 |
| Appropriations | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Management Information Systems | 123,386 | 114,168 | 408,109 | 408,109 | 193,500 | 360,109 | 231,000 | 205,000 | 104,500 | 64,500 |
| Public Safety | | | | | | | | | | |
| Police Department | 48,303 | 8,311 | 120,000 | 220,500 | 220,500 | 173,000 | 117,000 | 100,000 | 130,000 | 10,000 |
| Physical Environment | | | | | | | | | | |
| Natural Resources Department | 558,306 | 309,364 | 270,000 | 388,340 | 380,900 | - | - | - | - | - |
| Transportation | | | | | | | | | | |
| Public Works & Facilities | 2,424,458 | 2,161,351 | 3,937,740 | 3,083,666 | 2,958,666 | 1,054,000 | 2,876,000 | 2,832,000 | 524,000 | 1,448,000 |
| Culture/Recreation | | | | | | | | | | |
| Recreation | 10,862,731 | 2,392,968 | 42,858 | 54,459 | 71,353 | - | - | 40,000 | - | 200,000 |
| Total Operating Expenditures | 14,017,184 | 4,986,162 | 4,778,707 | 4,155,074 | 3,824,919 | 1,587,109 | 3,224,000 | 3,177,000 | 758,500 | 1,722,500 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Grant Matches | 147,000 | - | - | - | - | - | - | - | - | - |
| Reserve for Rec Center Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | 48,304 | 796,434 | 70,000 | 81,832 | 266,365 | - | - | - | - | - |
| Total Non-Operating Expenditures | 195,304 | 796,434 | 70,000 | 81,832 | 266,365 | - | - | - | - | - |
| Total Appropriations | 14,212,489 | 5,782,596 | 4,848,707 | 4,236,906 | 4,091,284 | 1,587,109 | 3,224,000 | 3,177,000 | 758,500 | 1,722,500 |
| Ending Fund Balance | 5,866,082 | 4,006,411 | 485,249 | 1,728,038 | 1,863,466 | 1,330,275 | 115,712 | 94,135 | 94,135 | 93,795 |
| Total | 20,078,571 | 9,789,007 | 5,333,956 | 5,964,944 | 5,954,750 | 2,917,384 | 3,339,712 | 3,271,135 | 852,635 | 1,816,295 |

¹ FY07 beginning fund balance included bond proceeds for the construction of the recreation center

City of Sanibel, Florida

Capital Project Funds

Capital Planning and Asset Acquisition Fund
Fund NO. 300

Sources of Funds

These projects are funded in fiscal year 2010 by the carry-forward of \$447,113 of available beginning fund balance, interest earnings of \$250 and an inter-fund transfer of \$559,746.

Uses of Funds

The detail of each project accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

In the CIP, each of the projects is listed by department and then identified in the left hand column as Fund # 300.

Total outlays for FY10 are budgeted at \$1,007,109.

Capital Project Funds
Capital Acquisition Fund
Fund No. 300

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 1,161,100 | 751,519 | 822,318 | 964,188 | 964,188 | 447,113 | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 71,697 | 83,203 | - | 18,726 | 18,726 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 32,255 | 10,438 | 7,500 | 7,500 | 9,634 | 250 | 250 | 250 | 250 | 250 |
| Other Financing Sources | | | | | | | | | | |
| Transfers in | 114,000 | 850,350 | 340,291 | 326,271 | 326,271 | 559,746 | 1,488,750 | 826,750 | 428,250 | 1,192,250 |
| Debt Proceeds | - | 88,817 | 140,000 | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 1,379,053 | 1,784,327 | 1,310,109 | 1,316,685 | 1,318,819 | 1,007,109 | 1,489,000 | 827,000 | 428,500 | 1,192,500 |
| Appropriations | | | | | | | | | | |
| General Government | | | | | | | | | | |
| Management Information Systems | 123,386 | 114,168 | 408,109 | 408,109 | 193,500 | 360,109 | 231,000 | 205,000 | 104,500 | 64,500 |
| Public Safety | | | | | | | | | | |
| Police Department | 48,303 | 8,311 | 120,000 | 220,500 | 220,500 | 173,000 | 117,000 | 100,000 | 130,000 | 10,000 |
| Physical Environment | | | | | | | | | | |
| Natural Resources Department | 71,480 | 19,081 | - | - | - | - | - | - | - | - |
| Transportation | | | | | | | | | | |
| Public Works | 40,219 | 74,086 | 389,000 | 100,000 | 100,000 | 174,000 | 598,000 | 232,000 | 71,000 | 598,000 |
| Public Facilities | 197,145 | - | 393,000 | 393,726 | 348,726 | 300,000 | 543,000 | 250,000 | 123,000 | 520,000 |
| Culture/Recreation | | | | | | | | | | |
| Recreation | - | 8,535 | - | - | - | - | - | - | - | - |
| Capital Outlay | - | 585,958 | - | 8,980 | 8,980 | - | - | 40,000 | - | - |
| Total Operating Expenditures | 480,534 | 810,139 | 1,310,109 | 1,131,315 | 871,706 | 1,007,109 | 1,489,000 | 827,000 | 428,500 | 1,192,500 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Grant Matches | 147,000 | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | 10,000 | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | 147,000 | 10,000 | - | - | - | - | - | - | - | - |
| Total Appropriations | 627,534 | 820,139 | 1,310,109 | 1,131,315 | 871,706 | 1,007,109 | 1,489,000 | 827,000 | 428,500 | 1,192,500 |
| Ending Fund Balance | 751,519 | 964,188 | - | 185,370 | 447,113 | - | - | - | - | - |
| Total | 1,379,053 | 1,784,327 | 1,310,109 | 1,316,685 | 1,318,819 | 1,007,109 | 1,489,000 | 827,000 | 428,500 | 1,192,500 |

City of Sanibel, Florida

Capital Project Funds

Transportation Capital Projects

Fund No. 301

Sources of Funds

These projects are funded in fiscal year 2010 by the carry-forward of \$56,078 of available beginning fund balance, interest earnings of \$250 and an inter-fund transfer of \$493,672.

Uses of Funds

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, repair and maintenance, operating supply and road materials supplies that were previously charged to this fund will be reclassified and charged to the public works department's streets division, found in the new special revenue fund, Fund #101. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

The detail of remaining projects accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

Capital Project Funds
 Transportation Capital Projects
 Fund No. 301

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 449,656 | 736,254 | 745,197 | 758,905 | 758,905 | 56,078 | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 26,461 | 48,497 | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 18,664 | 10,337 | 7,500 | 7,500 | 9,870 | 250 | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 1,018,611 | 932,736 | 963,043 | 918,303 | 918,303 | 493,672 | 20,000 | 420,000 | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>1,513,393</u> | <u>1,727,824</u> | <u>1,715,740</u> | <u>1,684,708</u> | <u>1,687,078</u> | <u>550,000</u> | <u>20,000</u> | <u>420,000</u> | <u>-</u> | <u>-</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | - | - | - | - | - |
| Capital Outlay | 777,139 | 908,919 | 1,715,740 | 1,651,000 | 1,631,000 | 550,000 | 20,000 | 420,000 | - | - |
| Total Operating Expenditures | 777,139 | 908,919 | 1,715,740 | 1,651,000 | 1,631,000 | 550,000 | 20,000 | 420,000 | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | 60,000 | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | 60,000 | - | - | - | - | - | - | - | - |
| Total Appropriations | 777,139 | 968,919 | 1,715,740 | 1,651,000 | 1,631,000 | 550,000 | 20,000 | 420,000 | - | - |
| Ending Fund Balance | <u>736,254</u> | <u>758,905</u> | <u>-</u> | <u>33,708</u> | <u>56,078</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>1,513,393</u> | <u>1,727,824</u> | <u>1,715,740</u> | <u>1,684,708</u> | <u>1,687,078</u> | <u>550,000</u> | <u>20,000</u> | <u>420,000</u> | <u>-</u> | <u>-</u> |

City of Sanibel, Florida

Capital Project Funds

Rabbit Road Capital Projects

Fund No. 306

Sources of Funds

This fund has a fund balance of \$346,344 in fiscal year 2010.

Uses of Funds

No projects are funded in FY10.

Capital Project Funds
Rabbit Road
Fund No. 306

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 210,138 | 210,138 | 300,000 | 346,344 | 346,344 | 346,344 | 346,344 | 46,344 | 46,344 | 46,344 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 61 | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | 149,862 | - | - | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>210,138</u> | <u>360,061</u> | <u>300,000</u> | <u>346,344</u> | <u>346,344</u> | <u>346,344</u> | <u>346,344</u> | <u>46,344</u> | <u>46,344</u> | <u>46,344</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | 13,717 | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | 300,000 | - | - | - | 300,000 | - | - | - |
| Total Operating Expenditures | - | 13,717 | 300,000 | - | - | - | 300,000 | - | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | 13,717 | 300,000 | - | - | - | 300,000 | - | - | - |
| Ending Fund Balance | <u>210,138</u> | <u>346,344</u> | <u>-</u> | <u>346,344</u> | <u>346,344</u> | <u>346,344</u> | <u>46,344</u> | <u>46,344</u> | <u>46,344</u> | <u>46,344</u> |
| Total | <u>210,138</u> | <u>360,061</u> | <u>300,000</u> | <u>346,344</u> | <u>346,344</u> | <u>346,344</u> | <u>346,344</u> | <u>46,344</u> | <u>46,344</u> | <u>46,344</u> |

City of Sanibel, Florida

Capital Project Funds

Periwinkle Way Road and Bikepath
Fund No. 307

Sources of Funds

Beginning available fund balance in FY10 is budgeted to be \$176,871.

Uses of Funds

No projects are scheduled for FY10.

Capital Project Funds
Periwinkle Way Road & Bikepath
Fund No. 307

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 725,836 | 1,193,742 | 182,979 | 349,375 | 349,375 | 176,871 | 176,871 | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 232,400 | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 30,924 | 13,614 | - | - | 100 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 1,500,000 | 49,547 | - | - | - | - | 423,129 | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 2,489,160 | 1,256,903 | 182,979 | 349,375 | 349,475 | 176,871 | 600,000 | - | - | - |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Capital Outlay | 1,295,418 | 307,528 | - | 172,604 | 172,604 | - | 600,000 | - | - | - |
| Total Operating Expenditures | 1,295,418 | 307,528 | - | 172,604 | 172,604 | - | 600,000 | - | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | 600,000 | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | 600,000 | - | - | - | - | - | - | - | - |
| Total Appropriations | 1,295,418 | 907,528 | - | 172,604 | 172,604 | - | 600,000 | - | - | - |
| Ending Fund Balance | 1,193,742 | 349,375 | 182,979 | 176,771 | 176,871 | 176,871 | - | - | - | - |
| Total | 2,489,160 | 1,256,903 | 182,979 | 349,375 | 349,475 | 176,871 | 600,000 | - | - | - |

City of Sanibel, Florida

Capital Project Funds

San-Cap Road Fund

Fund No. 308

Sources of Funds

Beginning available fund balance in FY10 is budgeted to be \$1,166.

Uses of Funds

No projects are scheduled for FY10.

Capital Project Funds
San-Cap Road
Fund No. 308

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 167,569 | 70,001 | 71,071 | 71,154 | 71,154 | 1,166 | 1,166 | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 5,565 | 1,153 | - | - | 12 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | 68,834 | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>173,134</u> | <u>71,154</u> | <u>71,071</u> | <u>71,154</u> | <u>71,166</u> | <u>1,166</u> | <u>70,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Capital Outlay | 57,895 | - | - | - | - | - | 70,000 | - | - | - |
| Total Operating Expenditures | <u>57,895</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>70,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | 45,238 | - | 70,000 | 70,000 | 70,000 | - | - | - | - | - |
| Total Non-Operating Expenditures | <u>45,238</u> | <u>-</u> | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | <u>103,133</u> | <u>-</u> | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> | <u>-</u> | <u>70,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Fund Balance | <u>70,001</u> | <u>71,154</u> | <u>1,071</u> | <u>1,154</u> | <u>1,166</u> | <u>1,166</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>173,134</u> | <u>71,154</u> | <u>71,071</u> | <u>71,154</u> | <u>71,166</u> | <u>1,166</u> | <u>70,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Sanibel, Florida

Capital Project Funds

Tarpon Bay Road Fund

Fund No. 309

Sources of Funds

Beginning available fund balance in FY10 is budgeted to be \$497,451.

Uses of Funds

No projects are scheduled for FY10.

Capital Project Funds
Tarpon Bay Road
Fund No. 309

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 36,268 | 82,640 | 650,000 | 697,451 | 697,451 | 497,451 | 497,451 | 47,451 | 47,451 | 47,451 |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 1,134 | 4,779 | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 45,238 | 617,360 | - | - | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>82,640</u> | <u>704,779</u> | <u>650,000</u> | <u>697,451</u> | <u>697,451</u> | <u>497,451</u> | <u>497,451</u> | <u>47,451</u> | <u>47,451</u> | <u>47,451</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | 7,328 | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | 650,000 | 200,000 | 200,000 | - | 450,000 | - | - | - |
| Total Operating Expenditures | - | 7,328 | 650,000 | 200,000 | 200,000 | - | 450,000 | - | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | - | 7,328 | 650,000 | 200,000 | 200,000 | - | 450,000 | - | - | - |
| Ending Fund Balance | <u>82,640</u> | <u>697,451</u> | <u>-</u> | <u>497,451</u> | <u>497,451</u> | <u>497,451</u> | <u>47,451</u> | <u>47,451</u> | <u>47,451</u> | <u>47,451</u> |
| Total | <u>82,640</u> | <u>704,779</u> | <u>650,000</u> | <u>697,451</u> | <u>697,451</u> | <u>497,451</u> | <u>497,451</u> | <u>47,451</u> | <u>47,451</u> | <u>47,451</u> |

City of Sanibel, Florida

Capital Project Funds

Dixie Beach Boulevard Project Fund

Fund No. 311

Sources of Funds

Beginning available fund balance in FY10 is budgeted to be \$236,577.

Uses of Funds

No projects are scheduled for FY10.

Capital Project Funds
 Dixie Beach Boulevard Project Fund
 Fund No. 311

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | 338,822 | 350,399 | 350,399 | 236,577 | 236,577 | 21,577 | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 62 | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | 358,822 | 91,178 | 91,178 | 91,178 | - | - | 578,423 | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>-</u> | <u>358,884</u> | <u>430,000</u> | <u>441,577</u> | <u>441,577</u> | <u>236,577</u> | <u>236,577</u> | <u>600,000</u> | <u>-</u> | <u>-</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | 8,485 | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | 430,000 | 215,000 | 205,000 | - | 215,000 | 600,000 | - | - |
| Total Operating Expenditures | | 8,485 | 430,000 | 215,000 | 205,000 | - | 215,000 | 600,000 | - | - |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | | 8,485 | 430,000 | 215,000 | 205,000 | - | 215,000 | 600,000 | - | - |
| Ending Fund Balance | <u>-</u> | <u>350,399</u> | <u>-</u> | <u>226,577</u> | <u>236,577</u> | <u>236,577</u> | <u>21,577</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>-</u> | <u>358,884</u> | <u>430,000</u> | <u>441,577</u> | <u>441,577</u> | <u>236,577</u> | <u>236,577</u> | <u>600,000</u> | <u>-</u> | <u>-</u> |

City of Sanibel, Florida
Capital Project Funds
Intersection Improvements Fund
Fund No. 312

Sources of Funds

Beginning available fund balance in FY10 is budgeted to be \$50,000.

Uses of Funds

No projects are scheduled for FY10.

Capital Project Funds
Intersection Improvements Fund
Fund No. 312

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | - | - | - | 50,000 | 50,000 | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | 50,000 | 50,000 | 50,000 | - | - | 700,000 | - | 300,000 |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>700,000</u> | <u>-</u> | <u>300,000</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | 50,000 | 50,000 | - | - | 50,000 | 700,000 | - | 300,000 |
| Total Operating Expenditures | | | 50,000 | 50,000 | - | - | 50,000 | 700,000 | - | 300,000 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | | | 50,000 | 50,000 | - | - | 50,000 | 700,000 | - | 300,000 |
| Ending Fund Balance | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>50,000</u> | <u>700,000</u> | <u>-</u> | <u>300,000</u> |

City of Sanibel, Florida

Capital Project Funds

Brazilian Pepper Control Program

Fund No. 316

Sources of Funds

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 116. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

Uses of Funds

Please see Fund 116 for information concerning this project.

Capital Project Funds
Brazilian Pepper Control Program
Fund No. 316

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 117,232 | 223,201 | 82,615 | 115,974 | 115,974 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | 222,440 | 222,440 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 1,733 | 763 | - | - | 600 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 107,942 | - | 137,385 | 37,385 | 37,385 | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>226,907</u> | <u>223,964</u> | <u>220,000</u> | <u>375,799</u> | <u>376,399</u> | - | - | - | - | - |
| Appropriations | | | | | | | | | | |
| Physical Environment | | | | | | | | | | |
| Operating Expense | - | 107,990 | - | 7,440 | - | To Special Revenue Fund 116 | | | | |
| Capital Outlay | 3,706 | - | 220,000 | 335,000 | 335,000 | | | | | |
| Total Operating Expenditures | 3,706 | 107,990 | 220,000 | 342,440 | 335,000 | | | | | |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | 41,399 | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | 41,399 | - | - | - | - | - |
| Total Appropriations | 3,706 | 107,990 | 220,000 | 342,440 | 376,399 | - | - | - | - | - |
| Ending Fund Balance | <u>223,201</u> | <u>115,974</u> | - | <u>33,359</u> | - | - | - | - | - | - |
| Total | <u>226,907</u> | <u>223,964</u> | <u>220,000</u> | <u>375,799</u> | <u>376,399</u> | - | - | - | - | - |

City of Sanibel, Florida

Capital Project Funds

Environmentally Sensitive Land Restoration Program

Fund No. 317

Sources of Funds

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 117. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

Uses of Funds

Please see Fund 117 for information concerning this project.

Capital Project Funds
Environmentally Sensitive Land Restoration
Fund No. 317

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 381,864 | 129,788 | 33,235 | 6,762 | 6,762 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 80,700 | 53,690 | - | 45,900 | 45,900 | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 12,000 | 3,644 | 3,000 | 3,000 | 3,750 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 474,564 | 187,122 | 36,235 | 55,662 | 56,412 | - | - | - | - | - |
| Appropriations | | | | | | | | | | |
| Physical Environment | | | | | | | | | | |
| Operating Expense | - | 120,360 | - | 45,900 | 45,900 | To Special Revenue Fund 117 | | | | |
| Capital Outlay | 344,776 | 60,000 | - | - | - | | | | | |
| Total Operating Expenditures | 344,776 | 180,360 | - | 45,900 | 45,900 | | | | | |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | 10,512 | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | 10,512 | - | - | - | - | - |
| Total Appropriations | 344,776 | 180,360 | - | 45,900 | 56,412 | - | - | - | - | - |
| Ending Fund Balance | 129,788 | 6,762 | 36,235 | 9,762 | - | - | - | - | - | - |
| Total | 474,564 | 187,122 | 36,235 | 55,662 | 56,412 | - | - | - | - | - |

City of Sanibel, Florida
Capital Project Funds
Shell Harbor Canal Dredging
Fund No. 329

Sources of Funds

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 129. Please see a discussion of this mandated accounting change in the budget message.

Uses of Funds

Please see Fund 129 for information concerning this project.

Capital Project Funds
Shell Harbor Canal Dredging
Fund No. 329

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 47,683 | 49,174 | 34,824 | 49,777 | 49,777 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 1,491 | 603 | 400 | 400 | 650 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Assessments | - | - | - | 16,534 | - | - | - | - | - | - |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | 49,174 | 49,777 | 35,224 | 66,711 | 50,427 | - | - | - | - | - |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | | | | | |
| Capital Outlay | - | - | - | 24,800 | 24,800 | To Special Revenue Fund 129 | | | | |
| Total Operating Expenditures | - | - | - | 24,800 | 24,800 | | | | | |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Reserve for Continuing Capital Proj | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | 25,627 | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | 25,627 | - | - | - | - | - |
| Total Appropriations | - | - | - | 24,800 | 50,427 | - | - | - | - | - |
| Ending Fund Balance | 49,174 | 49,777 | 35,224 | 41,911 | - | - | - | - | - | - |
| Total | 49,174 | 49,777 | 35,224 | 66,711 | 50,427 | - | - | - | - | - |

City of Sanibel, Florida

Capital Project Funds

Periwinkle Landscaping Fund

Fund No. 332

Sources of Funds

This project is funded in FY10 by the carry forward of \$51,527 of beginning fund balance.

Uses of Funds

Details of the project are included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

The project, totaling \$30,000 in FY 2010, is listed in the natural resources department section of the CIP and then identified in the left hand column as Fund # 332.

The purpose of this project, described in more detail in the CIP, includes watering of plantings along Periwinkle Way.

Capital Project Funds
Periwinkle Landscaping
Fund No. 332

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY 10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 25,442 | 160,810 | 172,216 | 101,527 | 101,527 | 51,527 | 21,527 | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 272,046 | (8,594) | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 1,665 | 145,563 | - | 205,736 | 205,736 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | - | - | - | - | - | 8,473 | 30,000 | 30,000 | 30,000 |
| Debt Proceeds | - | - | - | - | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>299,153</u> | <u>297,779</u> | <u>172,216</u> | <u>307,263</u> | <u>307,263</u> | <u>51,527</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> |
| Appropriations | | | | | | | | | | |
| Physical environment | | 61,933 | | | | | | | | |
| Transportation | | 123,763 | | | | | | | | |
| Capital Outlay | 138,343 | 10,556 | 50,000 | 255,736 | 255,736 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Total Operating Expenditures | 138,343 | 196,252 | 50,000 | 255,736 | 255,736 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | - | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | - | - | - | - | - | - | - |
| Total Appropriations | 138,343 | 196,252 | 50,000 | 255,736 | 255,736 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Ending Fund Balance | <u>160,810</u> | <u>101,527</u> | <u>122,216</u> | <u>51,527</u> | <u>51,527</u> | <u>21,527</u> | - | - | - | - |
| Total | <u>299,153</u> | <u>297,779</u> | <u>172,216</u> | <u>307,263</u> | <u>307,263</u> | <u>51,527</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> |

City of Sanibel, Florida

Capital Project Funds

Sanibel Estates Canal Trimming Special Assessment Project
Fund No. 341

Sources of Funds

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 141. Please see a discussion of this mandated accounting change in the budget message.

Uses of Funds

Please see Fund 141 for information concerning this project.

Capital Project Funds
Sanibel Estates Canal Trimming Special Assessment Project
Fund No. 341

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | 10,201 | 15,520 | 12,310 | 15,729 | 15,729 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | 9,673 | 6,884 | 7,000 | 7,000 | 6,790 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | 3,000 | - | - | - | - | - | - | - | - | - |
| Reserve for Undercollections | - | - | (210) | (210) | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | <u>22,874</u> | <u>22,404</u> | <u>19,100</u> | <u>22,519</u> | <u>22,519</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | 6,675 | - | - | - | | | | | |
| Capital Outlay | 7,354 | - | 10,000 | 10,000 | 10,000 | To Special Revenue Fund 141 | | | | |
| Total Operating Expenditures | 7,354 | 6,675 | 10,000 | 10,000 | 10,000 | | | | | |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | - | 12,519 | - | - | - | - | - |
| Total Non-Operating Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>12,519</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | 7,354 | 6,675 | 10,000 | 10,000 | 22,519 | - | - | - | - | - |
| Ending Fund Balance | <u>15,520</u> | <u>15,729</u> | <u>9,100</u> | <u>12,519</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>22,874</u> | <u>22,404</u> | <u>19,100</u> | <u>22,519</u> | <u>22,519</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

City of Sanibel, Florida

Capital Project Funds

Sanibel Isles/Water Shadows Dredging Project

Fund No. 342

Sources of Funds

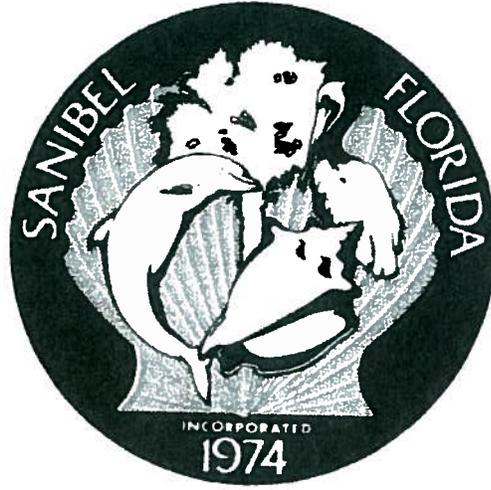
Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 142. Please see a discussion of this mandated accounting change in the budget message.

Uses of Funds

Please see Fund 142 for information concerning this project.

Capital Project Funds
Dredging-Sanibel Isles/Water Shadows
Fund No. 342

| | Fiscal Year | Fiscal Year | Fiscal Year 2009 | | | FY10 Proposed | FY 11 Proposed | FY 12 Proposed | FY 13 Proposed | FY 14 Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| | 2006-07 Actual | 2007-08 Actual | Adopted Budget | Amended Budget | Estimated Actual | | | | | |
| Beginning Fund Balance | - | - | 14,821 | 15,243 | 15,243 | - | - | - | - | - |
| Estimated Revenues | | | | | | | | | | |
| Taxes | - | - | - | - | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous | - | 10,243 | 10,100 | 10,100 | 9,821 | - | - | - | - | - |
| Other Financing Sources | | | | | | | | | | |
| Transfers In | - | 5,000 | 5,000 | 5,000 | 5,000 | - | - | - | - | - |
| Reserve for Undercollections | - | - | (404) | (404) | - | - | - | - | - | - |
| Total Estimated Revenue and Other Financing Sources | - | 15,243 | 29,517 | 29,939 | 30,064 | - | - | - | - | - |
| Appropriations | | | | | | | | | | |
| Transportation | | | | | | | | | | |
| Operating Expense | - | - | - | - | - | To Special Revenue Fund 142 | | | | |
| Capital Outlay | - | - | - | 10,800 | 10,800 | | | | | |
| Total Operating Expenditures | - | - | - | 10,800 | 10,800 | | | | | |
| Non-Operating Expenditures | | | | | | | | | | |
| Reserve for Contingencies | - | - | - | - | - | - | - | - | - | - |
| Transfer to Other Funds | - | - | - | 11,832 | 19,264 | - | - | - | - | - |
| Total Non-Operating Expenditures | - | - | - | 11,832 | 19,264 | - | - | - | - | - |
| Total Appropriations | - | - | - | 22,632 | 30,064 | - | - | - | - | - |
| Ending Fund Balance | - | 15,243 | 29,517 | 7,307 | - | - | - | - | - | - |
| Total | - | 15,243 | 29,517 | 29,939 | 30,064 | - | - | - | - | - |



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