

## Proprietary Funds Budget

Proprietary funds are used to account for the business-type, or enterprise activities of the government. The City's two enterprise funds are the Sanibel sewer system and the beach parking fund. Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises; where the intent of the government's council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes. Fees or charges are the primary revenue source for proprietary funds. However, the Sanibel sewer system enterprise fund also receives tax revenue from a voter-approved tax levy to pay debt service related to the capital expansion projects.

City of Sanibel, Florida



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City of Sanibel, Florida

Section D – Proprietary Funds

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Proprietary Funds

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Summary of Enterprise Funds

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   | Estimated<br>Actual | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |           |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|-----------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget |                     |                   |                  |                  |                  |                  |           |
| <b>Sources of Funds</b>                      |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Beginning Unrestricted Net Assets            | (1,224,515)       | 360,675           | (2,530,117)       | 2,796,975         | 2,796,975           | 1,632,429         | (23,372)         | (1,087,251)      | (1,780,643)      | (1,992,411)      |           |
| <b>Estimated Revenue</b>                     |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| <b>Taxes</b>                                 |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Ad Valorem Taxes - Voted De                  | Mills             | 1,131,790         | 1,175,624         | 1,293,303         | 1,293,302           | 1,239,878         | 1,291,540        | 1,048,907        | 1,011,590        | 995,700          | 980,790   |
| <b>Licenses &amp; Permits</b>                |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Beach Parking Permits                        |                   | 74,029            | 78,710            | 70,000            | 70,000              | 89,445            | 70,000           | 70,000           | 70,000           | 70,000           | 70,000    |
| <b>Intergovernmental</b>                     |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Grants from TDC                              |                   | 1,065,785         | 1,463,374         | -                 | 2,026,345           | 1,845,845         | 45,000           | -                | -                | -                | -         |
| Grants from State of FL                      |                   | -                 | 20,370            | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Grants Other Local Units                     |                   | 555,312           | 135,596           | -                 | (50,096)            | (50,096)          | -                | -                | -                | -                | -         |
| <b>Total Intergovernmental</b>               |                   | 1,621,097         | 1,619,339         | -                 | 1,976,249           | 1,795,749         | 45,000           | -                | -                | -                | -         |
| <b>Charges for Services</b>                  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Sewer - Residential and Commercial User Fees |                   | 4,899,792         | 5,179,060         | 5,428,500         | 5,428,500           | 5,428,500         | 5,591,355        | 5,759,096        | 5,931,869        | 6,109,825        | 6,293,119 |
| Guaranteed Revenue Charge                    |                   | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Sale of Treated Effluent                     |                   | 100,422           | 195,909           | 160,000           | 160,000             | 201,328           | 208,320          | 215,486          | 222,831          | 230,359          | 238,073   |
| Other Charges                                |                   | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Parking Fees                                 |                   | 970,330           | 1,081,316         | 920,000           | 920,000             | 1,199,179         | 920,000          | 920,000          | 920,000          | 920,000          | 920,000   |
| <b>Total Charges for Services</b>            |                   | 5,970,544         | 6,456,285         | 6,508,500         | 6,508,500           | 6,829,007         | 6,719,675        | 6,894,582        | 7,074,700        | 7,260,184        | 7,451,192 |
| <b>Fines and Forfeitures</b>                 |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Penalties <sup>1</sup>                       |                   | 16,008            | 143,351           | 112,000           | 112,000             | 112,000           | 120,000          | 120,000          | 120,000          | 120,000          | 120,000   |
| <b>Miscellaneous</b>                         |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Disposition of Fixed Assets                  |                   | 505,379           | 11,640            | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Interest Earnings                            |                   | 767,898           | 622,629           | 334,000           | 334,000             | 107,514           | 97,135           | 95,619           | 94,309           | 96,702           | 96,866    |
| Special Assessments                          |                   | -                 | -                 | -                 | -                   | 977,572           | 1,057,352        | 1,057,352        | 1,057,352        | 1,057,352        | 1,057,352 |
| <b>Total Miscellaneous</b>                   |                   | 1,273,277         | 634,269           | 334,000           | 334,000             | 1,085,086         | 1,154,487        | 1,152,971        | 1,151,661        | 1,154,054        | 1,154,218 |
| <b>Total Revenue</b>                         |                   | 10,086,745        | 10,107,579        | 8,317,803         | 10,294,051          | 11,151,165        | 9,400,702        | 9,286,460        | 9,427,951        | 9,599,938        | 9,776,200 |
| <b>Other Financing Sources</b>               |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |           |
| Transfers In                                 |                   | 69,349            | 175,002           | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Capital Contributions                        |                   | 100,953           | 686,776           | 15,000            | 15,000              | -                 | -                | -                | -                | -                | -         |
| Insurance Proceeds                           |                   | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                | -         |
| Reserve for Undercollections                 |                   | -                 | -                 | (92,265)          | (92,265)            | (71,953)          | (106,862)        | (97,156)         | (95,664)         | (95,028)         | (94,432)  |
| <b>Total Other Financing Sources</b>         |                   | 170,302           | 861,778           | (77,265)          | (77,265)            | (71,953)          | (106,862)        | (97,156)         | (95,664)         | (95,028)         | (94,432)  |
| <b>Total Sources of Funds</b>                |                   | 9,032,532         | 11,330,031        | 5,710,421         | 13,013,761          | 13,876,188        | 10,926,269       | 9,165,932        | 8,245,036        | 7,724,267        | 7,689,357 |

<sup>1</sup> This revenue was previously shown in the general fund but was moved to the beach parking fund in FY08 to offset the costs of collection, which are charged to beach parking.

Summary of Enterprise Funds

| Uses of Funds                                 | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   | Estimated<br>Actual | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services                             | 1,114,565         | 1,319,556         | 1,325,155         | 1,322,922         | 1,311,509           | 1,403,066         | 1,403,066        | 1,403,066        | 1,403,066        | 1,403,066        |
| Operating Expense                             | 1,889,111         | 2,490,229         | 2,218,962         | 2,224,226         | 2,059,489           | 2,075,986         | 2,075,986        | 2,075,986        | 2,075,986        | 2,075,986        |
| Capital Outlay                                | -                 | -                 | 1,499,400         | 1,499,400         | 1,083,200           | 1,082,000         | 1,968,000        | 558,000          | 310,000          | 315,000          |
| <b>Total Physical Environment</b>             | <u>3,003,676</u>  | <u>3,809,785</u>  | <u>5,043,517</u>  | <u>5,046,548</u>  | <u>4,454,198</u>    | <u>4,561,052</u>  | <u>5,447,052</u> | <u>4,037,052</u> | <u>3,789,052</u> | <u>3,794,052</u> |
| <b>Transportation</b>                         |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services                             | 452,219           | 943,648           | 945,783           | 924,382           | 861,942             | 1,031,324         | 355,922          | 355,922          | 355,922          | 355,922          |
| Operating Expense                             | 613,785           | 1,125,444         | 1,078,212         | 1,207,882         | 1,141,719           | 1,009,309         | 947,309          | 947,309          | 947,309          | 947,309          |
| Capital Outlay                                | -                 | -                 | 230,000           | 1,136,135         | 917,635             | 213,000           | 538,000          | 452,000          | 395,000          | 430,000          |
| <b>Total Transportation</b>                   | <u>1,066,003</u>  | <u>2,069,092</u>  | <u>2,253,995</u>  | <u>3,268,399</u>  | <u>2,921,296</u>    | <u>2,253,633</u>  | <u>1,841,231</u> | <u>1,755,231</u> | <u>1,698,231</u> | <u>1,733,231</u> |
| <b>Total Operating &amp; Capital Expenses</b> | <u>4,069,679</u>  | <u>5,878,877</u>  | <u>7,297,512</u>  | <u>8,314,947</u>  | <u>7,375,494</u>    | <u>6,814,685</u>  | <u>7,288,282</u> | <u>5,792,282</u> | <u>5,487,282</u> | <u>5,527,282</u> |
| <b>Non-Operating Expenses</b>                 |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Pay & Classification Adj          | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants & Aid (Reclaimed Water)                | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Reserve for Disasters                         | -                 | -                 | 200,000           | 200,000           | 200,000             | 50,000            | 50,000           | 50,000           | 50,000           | 50,000           |
| Debt Service                                  | 1,459,743         | 1,916,187         | 4,620,530         | 4,620,530         | 4,668,265           | 4,084,956         | 4,164,901        | 4,183,397        | 4,179,395        | 4,122,993        |
| <b>Total Non-Operating Expenses</b>           | <u>1,459,743</u>  | <u>1,916,187</u>  | <u>4,820,530</u>  | <u>4,820,530</u>  | <u>4,868,265</u>    | <u>4,134,956</u>  | <u>4,214,901</u> | <u>4,233,397</u> | <u>4,229,395</u> | <u>4,172,993</u> |
| <b>Total Appropriations</b>                   | 5,529,422         | 7,795,065         | 12,118,041        | 13,135,476        | 12,243,758          | 10,949,640        | 11,503,182       | 10,025,678       | 9,716,676        | 9,700,274        |
| Change in Net Assets                          | 4,727,625         | 3,174,292         |                   |                   |                     |                   |                  |                  |                  |                  |
| Beginning Net Assets                          | (1,224,515)       | 360,675           |                   |                   |                     |                   |                  |                  |                  |                  |
| Ending Net Assets                             | 28,892,742        | 29,466,031        | (6,407,620)       | (121,714)         | 1,632,430           | (23,371)          | (2,337,250)      | (1,780,642)      | (1,992,410)      | (2,010,917)      |
| Restricted Net Assets                         | 28,532,067        | 29,032,537        |                   |                   |                     |                   |                  |                  |                  |                  |
| Unrestricted Net Assets                       | 360,675           | 433,494           |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>TOTAL USES OF FUNDS</b>                    |                   |                   | <u>5,710,421</u>  | <u>13,013,761</u> | <u>13,876,188</u>   | <u>10,926,269</u> | <u>9,165,932</u> | <u>8,245,036</u> | <u>7,724,267</u> | <u>7,689,357</u> |

## City of Sanibel, Florida

### Enterprise Funds Sanibel Sewer Funds Funds No. 450 through 462

The Sanibel sewer system was purchased by the City on August 8, 1991 for \$2.99 million from the Sanibel Sewer System Partners, Ltd., a division of Mariner Properties, Inc. This purchase was funded by the issuance of \$4.95 million, 30-year revenue bonds which were secured by the net revenue generated by the system. In 1993 these bonds were advance refunded by the issuance of \$7.185 million bonds, which provided funding to extend sewer along Periwinkle Way from Donax Street to Tahitian Gardens. In 2003, the City refunded the 1993 bonds to take advantage of historically low interest rates providing interest savings to the system. The rates ranged from 2% to 3.9%.

The sewer system has two (2) treatment facilities; the main plant on Donax Street and a secondary plant on the west end of the island, the Wulfert Plant. The system has a total treatment capacity of 2.5 million gallons per day (mgd), 2.375 mgd at the Donax Plant and 0.125 mgd at the Wulfert Plant.

Beginning in 1995, a wastewater master plan was developed in conformance with the land development code, now known as the Sanibel Plan, which provided for a phased expansion to provide sewer service to the entire island. To date the following phases have been completed: Phase 1 which included South Capers, Sanibel Highlands, Sabal Sands, Lagoon Estates, Sanibel Place, Sanibel Lake Estates, Periwinkle Partners, Sanibel Pines, Dixie Beach, Sanibel Shores and Area U; Phase 2A on Rabbit Road; Phase 2B on the east end of the island; Phase 2C on the southwest end of the island; Phase 3A included Gulf Pines and the San-Cap Commercial district and Phase 3B on the northwest end of the island. The engineering for Phase 4 is completed and the project is waiting the securing of easements and funding, while the land for Phase 5 was purchased in January 2008 and the then-current customers of the Sanibel Bayous Utility Corporation became City of Sanibel customers. Billing for Phase 5, 299 equivalent residential connections in Sanibel Bayous and Blind Pass Condominium, began in April 2008.

The cost of the expansion projects has been funded by state revolving (SRF) loans granted by the state of Florida's Department of Environmental Protection. The low-interest rate, 20-year loans are being repaid from three sources; ad valorem taxes, special assessments and system operating revenue.

A special voted debt service ad valorem tax levy was adopted by voters at referendum in 1998. The levy provides an additional SRF repayment source so that assessments on benefiting properties could be reduced. For tax year 2010, this sewer voted debt service tax rate has been set at 0.2856 mills which will cost a taxpayer \$28.56 per \$100,000 of taxable property valuation.

In the May 2009 Sanibel sewer system financial feasibility study, the City's consultant calculated the necessary rate structure to maintain debt coverage and operating costs. The annual 3% indexing amount will be applied to billings beginning October 1, 2009.

## City of Sanibel, Florida

### **Sources of Funds**

In addition to the roll-forward of prior year balances, ad valorem tax revenue of \$1,291,540 is budgeted from the levy of the 0.2856 millage rate. Residential and commercial user fees of \$5,591,355 are estimated based on the result of the annual feasibility study update conducted in May 2009 by GAI Consulting and Design. The update recommended increasing user fees by 3%. Fees will also be earned by additional customers hooking up to the system as various stages of the expansion are completed. User fees have been evaluated as being sufficient to meet operational costs, debt service obligations and reserves.

Other sources of funds are budgeted at \$208,320. These include charging for the sale of treated effluent at a rate of \$2.42/1,000 gallons to general customers other than the Sanctuary and Beachview Golf Courses. Fines from late payment of sewer bills are included in other sources of funds. Miscellaneous revenue includes interest earnings and Wulfert tower rental receipts.

Special assessments payments are budgeted to be \$1,057,352.

The revenue numbers used for the FY10-FY14 period are taken from a City-generated model covering 32 years of sewer system activity, from 1995 through 2026. For FY10 this model predicts revenue of \$8,060 less than the feasibility study prepared by GAI Consulting, Inc.

### **Uses of Funds**

The operational expenses of the sewer system are accounted for in the Donax fund. Operating expenses including sludge removal, laboratory services, utilities, repair and maintenance, insurance, indirect (central services) costs and other contractual services are budgeted to be \$2,075,986. Seventeen (17) full-time positions manage, operate and provide engineering services to the system at a cost for salaries and fringe benefits of \$1,403,066. The capital budget, a portion of which is detailed in the 5-Year capital improvement program (CIP) at the end of this document, is budgeted at \$840,000. Capital outlays for the Donax plant, intended for the renewal and replacement of equipment are included in the schedule found at the end of the public works section, are budgeted at \$242,000. The principal and interest budgeted for debt service is \$4,084,956 for the 2003 bonds and the SRF loans.

There is an addition to the existing reserve for disasters of \$50,000 and a repayment of reuse advances to the general fund of \$350,000. This repayment is the fourth repayment of \$350,000 to the general fund from the sewer fund of a loan between the two funds pursuant to Resolution #06-118 adopted August 15, 2006. The loan is scheduled to be paid annually over ten years.

Funds 452 through 462 are being consolidated into Fund 450 in FY10. This is being done for efficiency and ease of understanding of sewer fund activity. The individual funds were created over time, as each new phase of the sewer system was begun. With the phases completed the multiple funds can be consolidated into a single fund.

Expenditures are \$87,803 less than the GAI feasibility study; \$55,620 of the difference is attributable to an automatic increase to personal services included in the feasibility study but not included in the City's calculation.

Enterprise Fund  
Sewer System

|  | GAAP Basis        |                   | Non-GAAP Basis    |                   |                   |                  |                   |                  |                  |                  |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|------------------|------------------|
|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                   | FY 10            | FY 11             | FY 12            | FY 13            | FY 14            |
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Actual            | Proposed         | Proposed          | Proposed         | Proposed         | Proposed         |
| Beginning Unrestricted Net Assets                          | (1,260,937)       | 26,020            | (2,742,585)       | 2,589,502         | 2,589,502         | 1,183,736        | 701,768           | 444,320          | 471,358          | 923,022          |
| 2009<br>Estimated Revenues                                 |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Millage  |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt 0.2856                         | 1,131,790         | 1,175,624         | 1,293,303         | 1,293,302         | 1,239,878         | 1,291,540        | 1,048,907         | 1,011,590        | 995,700          | 980,790          |
| Charges for Services                                       | -                 | -                 | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Residential and Commercial User Fees                       | 4,899,792         | 5,179,060         | 5,428,500         | 5,428,500         | 5,428,500         | 5,591,355        | 5,759,096         | 5,931,869        | 6,109,825        | 6,293,119        |
| Guaranteed Revenue Charge                                  | -                 | -                 | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Sale of Treated Effluent                                   | 100,422           | 195,909           | 160,000           | 160,000           | 201,328           | 208,320          | 215,486           | 222,831          | 230,359          | 238,073          |
| Grant from State of Florida                                | -                 | 20,370            | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Fines and Forfeitures                                      | 16,008            | 23,712            | 12,000            | 12,000            | 12,000            | 20,000           | 20,000            | 20,000           | 20,000           | 20,000           |
| Miscellaneous  | 763,627           | 622,622           | 334,000           | 334,000           | 107,514           | 97,135           | 95,619            | 94,309           | 96,702           | 96,866           |
| Special Assessments  | -                 | -                 | -                 | -                 | 977,572           | 1,057,352        | 1,057,352         | 1,057,352        | 1,057,352        | 1,057,352        |
| Other Financing Sources                                    |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Capital Contributions                                      | 100,953           | 686,776           | 15,000            | 15,000            | -                 | -                | -                 | -                | -                | -                |
| Grants Other Governmental Units                            | 555,312           | 135,596           | -                 | (50,096)          | (50,096)          | -                | -                 | -                | -                | -                |
| Gain/Loss on sale of equip/invest                          | 537,412           | 11,640            | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Loan proceeds  | -                 | -                 | -                 | -                 | -                 | -                | 1,250,000         | -                | -                | -                |
| Transfer from other funds                                  | -                 | 175,002           | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Reserve for Undercollection                                | -                 | -                 | (64,665)          | (64,665)          | -                 | (51,662)         | (41,956)          | (40,464)         | (39,828)         | (39,232)         |
| <b>Total Estimated Revenue and Other Financing Sources</b> | <b>6,844,378</b>  | <b>8,252,331</b>  | <b>4,435,553</b>  | <b>9,717,543</b>  | <b>10,506,199</b> | <b>9,397,776</b> | <b>10,106,272</b> | <b>8,741,807</b> | <b>8,941,468</b> | <b>9,569,990</b> |
| Appropriations   |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Physical Environment                                       |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Personal Services  | 1,114,565         | 1,319,556         | 1,325,155         | 1,322,922         | 1,311,509         | 1,403,066        | 1,403,066         | 1,403,066        | 1,403,066        | 1,403,066        |
| Operating Expense  | 1,889,111         | 2,490,229         | 2,218,962         | 2,224,226         | 2,059,489         | 2,075,986        | 2,075,986         | 2,075,986        | 2,075,986        | 2,075,986        |
| Capital Outlay   | -                 | -                 | 1,499,400         | 1,499,400         | 1,083,200         | 1,082,000        | 1,968,000         | 558,000          | 310,000          | 315,000          |
| <b>Total Operating Expenditures</b>                        | <b>3,003,676</b>  | <b>3,809,785</b>  | <b>5,043,517</b>  | <b>5,046,548</b>  | <b>4,454,198</b>  | <b>4,561,052</b> | <b>5,447,052</b>  | <b>4,037,052</b> | <b>3,789,052</b> | <b>3,794,052</b> |
| Non-Operating Expenditures                                 |                   |                   |                   |                   |                   |                  |                   |                  |                  |                  |
| Reserve for Classification & Pay Adj                       | -                 | -                 | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Grants & Aid (Reclaimed Water)                             | -                 | 35,004            | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| Reserve for Disasters                                      | -                 | -                 | 200,000           | 200,000           | 200,000           | 50,000           | 50,000            | 50,000           | 50,000           | 50,000           |
| Debt Service   | 1,396,592         | 1,815,522         | 4,620,530         | 4,620,530         | 4,668,265         | 4,084,956        | 4,164,901         | 4,183,397        | 4,179,395        | 4,122,993        |
| Depreciation and Amortization                              | 2,566,757         | 2,450,558         | -                 | -                 | -                 | -                | -                 | -                | -                | -                |
| <b>Total Non-Operating Expenditures</b>                    | <b>3,963,349</b>  | <b>4,301,085</b>  | <b>4,820,530</b>  | <b>4,820,530</b>  | <b>4,868,265</b>  | <b>4,134,956</b> | <b>4,214,901</b>  | <b>4,233,397</b> | <b>4,229,395</b> | <b>4,172,993</b> |
| <b>Total Appropriations</b>                                | <b>6,967,025</b>  | <b>8,110,870</b>  | <b>9,864,047</b>  | <b>9,867,078</b>  | <b>9,322,463</b>  | <b>8,696,008</b> | <b>9,661,953</b>  | <b>8,270,449</b> | <b>8,018,447</b> | <b>7,967,045</b> |
| Change in Net Assets                                       | 1,138,291         | 115,441           |                   |                   |                   |                  |                   |                  |                  |                  |
| Beginning Net Assets                                       | 26,597,383        | 27,735,675        |                   |                   |                   |                  |                   |                  |                  |                  |
| Ending Net Assets  | 27,735,675        | 27,851,116        | (5,428,494)       | (149,534)         | 1,183,736         | 701,768          | 444,320           | 471,358          | 923,022          | 1,602,945        |
| Restricted Net Assets                                      | 27,509,655        | 25,261,614        |                   |                   |                   |                  |                   |                  |                  |                  |
| Unrestricted Net Assets                                    | 226,020           | 2,589,502         |                   |                   |                   |                  |                   |                  |                  |                  |
| <b>Total Uses of Funds</b>                                 |                   |                   | <b>4,435,553</b>  | <b>9,717,543</b>  | <b>10,506,199</b> | <b>9,397,776</b> | <b>10,106,272</b> | <b>8,741,807</b> | <b>8,941,468</b> | <b>9,569,990</b> |

The revenue numbers used for the FY10-FY14 period are taken from a City-generated model covering 32 years of sewer system activity, from 1995 through 2026. For FY10 this model predicts revenue of \$8,060 less than the feasibility study prepared by GAI Consulting, Inc. Expenditures shown above for FY10-14 differ from both models as the models include annual indexing while the above expenditures do not. For FY10 the above expenditures are \$87,803 less than the GAI feasibility study; \$55,620 of the difference is attributable to an automatic increase to personal services included in the feasibility study but not included in the City calculation.

Enterprise Fund  
Sanibel Sewer System - Donax Plant  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year        | Fiscal Year         | Fiscal Year 2009   |                     |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|--------------------|---------------------|--------------------|---------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual  | 2007-08<br>Actual   | Adopted<br>Budget  | Amended<br>Budget   | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets                              | (3,250,536)        | (3,764,624)         | (5,108,022)        | (12,014,333)        | (12,014,333)        | 546,019           | 749,051          | (790,397)        | (730,359)        | (278,695)        |
| <b>Estimated Revenues</b>                                      |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                    |                    |                     |                    |                     |                     | 1,291,540         | 1,048,907        | 1,011,590        | 995,700          | 980,790          |
| Charges for Services   |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Residential and  |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Commercial User Fees   | 2,468,988          | 2,639,905           | 2,710,941          | 2,710,941           | 2,710,941           | 5,436,355         | 3,759,096        | 5,406,869        | 5,799,825        | 5,978,119        |
| Guaranteed Revenue Charge                                      | -                  | -                   | -                  | -                   | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                       |                    |                     |                    |                     |                     | 208,320           | 215,486          | 222,831          | 230,359          | 238,073          |
| Grant from South Florida Water Mgmt                            |                    | 20,370              |                    |                     |                     |                   |                  |                  |                  |                  |
| Fines and Forfeitures  | 16,008             | 23,712              | 12,000             | 12,000              | 12,000              | 20,000            | 20,000           | 20,000           | 20,000           | 20,000           |
| Miscellaneous  | 84,909             | 24,338              | 20,000             | 20,000              | 107,514             | 97,135            | 95,619           | 94,309           | 96,702           | 96,866           |
| Special Assessments  | -                  | -                   | -                  | -                   | 977,572             | 1,057,352         | 1,057,352        | 1,057,352.00     | 1,057,352.00     | 1,057,352.00     |
| <b>Other Financing Sources</b>                                 |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Capital Contributions  | 45,730             | 615,579             | 15,000             | 15,000              | -                   | -                 | -                | -                | -                | -                |
| Gain/Loss/sale of equip/investments                            | 19,568             | -                   | -                  | (50,096)            | (50,096)            | -                 | -                | -                | -                | -                |
| Reserve for Undercollections                                   | 537,412            | 11,640              | -                  | -                   | -                   | (51,662)          | (41,956)         | (40,464)         | (39,828)         | (39,232)         |
| <b>Total Estimated Revenue and<br/>Other Financing Sources</b> | <b>(77,921)</b>    | <b>(429,080)</b>    | <b>(2,350,081)</b> | <b>(9,306,488)</b>  | <b>(8,256,402)</b>  | <b>8,605,059</b>  | <b>6,903,555</b> | <b>6,982,090</b> | <b>7,429,751</b> | <b>8,053,273</b> |
| <b>Appropriations</b>  |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                    |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Personal Services  | 1,114,565          | 1,319,556           | 1,325,155          | 1,322,922           | 1,311,509           | 1,403,066         | 1,403,066        | 1,403,066        | 1,403,066        | 1,403,066        |
| Operating Expense  | 1,832,550          | 2,147,789           | 2,198,962          | 2,204,226           | 2,039,489           | 2,075,986         | 2,075,986        | 2,075,986        | 2,075,986        | 2,075,986        |
| Capital Outlay   | -                  | -                   | 205,400            | 205,400             | 181,400             | 242,000           | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>                            | <b>2,947,115</b>   | <b>3,467,345</b>    | <b>3,729,517</b>   | <b>3,732,548</b>    | <b>3,532,398</b>    | <b>3,721,052</b>  | <b>3,479,052</b> | <b>3,479,052</b> | <b>3,479,052</b> | <b>3,479,052</b> |
| <b>Non-Operating Expenditures</b>                              |                    |                     |                    |                     |                     |                   |                  |                  |                  |                  |
| Reserve for Classification & Pay Adj                           |                    |                     | -                  | -                   | -                   | -                 | -                | -                | -                | -                |
| Grants & Aids Reclaimed Water                                  |                    | 1,138               | -                  | -                   | -                   | -                 | -                | -                | -                | -                |
| Reserve for Disasters  |                    |                     | 200,000            | 200,000             | 200,000             | 50,000            | 50,000           | 50,000           | 50,000           | 50,000           |
| Debt Service   | 47,812             | 200,991             | 415,839            | 415,839             | 415,838             | 4,084,956         | 4,164,901        | 4,183,397        | 4,179,395        | 4,122,993        |
| Depreciation and Amortization                                  | 2,566,757          | 2,450,558           | -                  | -                   | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expenditures</b>                        | <b>2,614,569</b>   | <b>2,652,686</b>    | <b>615,839</b>     | <b>615,839</b>      | <b>615,838</b>      | <b>4,134,956</b>  | <b>4,214,901</b> | <b>4,233,397</b> | <b>4,229,395</b> | <b>4,172,993</b> |
| <b>Total Appropriations</b>                                    | <b>5,561,684</b>   | <b>6,120,031</b>    | <b>4,345,356</b>   | <b>4,348,387</b>    | <b>4,148,236</b>    | <b>7,856,008</b>  | <b>7,693,953</b> | <b>7,712,449</b> | <b>7,708,447</b> | <b>7,652,045</b> |
| <b>Change in Net Assets</b>                                    | <b>(2,389,069)</b> | <b>(2,784,487)</b>  |                    |                     |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                    | <b>(1,055,548)</b> | <b>(3,444,617)</b>  |                    |                     |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                       | <b>(3,444,617)</b> | <b>(6,229,104)</b>  | <b>(6,695,437)</b> | <b>(13,654,875)</b> | <b>(12,404,638)</b> | <b>749,051</b>    | <b>(790,397)</b> | <b>(730,359)</b> | <b>(278,695)</b> | <b>401,228</b>   |
| <b>Restricted Net Assets</b>                                   | <b>320,007</b>     | <b>5,785,229</b>    |                    |                     |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                                 | <b>(3,764,624)</b> | <b>(12,014,333)</b> |                    |                     |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                     |                    |                     | <b>(2,350,081)</b> | <b>(9,306,488)</b>  | <b>(8,256,402)</b>  | <b>8,605,059</b>  | <b>6,903,555</b> | <b>6,982,090</b> | <b>7,429,751</b> | <b>8,053,273</b> |

Enterprise Fund  
Sanibel Sewer System - Capital Improvement Projects  
Fund No. 451  
(Non-GAAP Budgetary Basis)

|   | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets   | -                 | 439,786           | 282,409           | 753,365           | 753,365             | 637,717           | (47,283)         | 1,234,717        | 1,201,717        | 1,201,717        |
| <b>Estimated Revenues</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees | 431,000           | 517,623           | 533,152           | 533,152           | 533,152             | 155,000           | 2,000,000        | 525,000          | 310,000          | 315,000          |
| Guaranteed Revenue Charge   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Fill  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous   | 8,786             | 2,905             | 2,000             | 2,000             | 3,000               | -                 | -                | -                | -                | -                |
| Special Assessments   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Loan Proceeds   | -                 | -                 | -                 | -                 | -                   | -                 | 1,250,000        | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b>                            | <b>439,786</b>    | <b>960,314</b>    | <b>817,561</b>    | <b>1,288,517</b>  | <b>1,289,517</b>    | <b>792,717</b>    | <b>3,202,717</b> | <b>1,759,717</b> | <b>1,511,717</b> | <b>1,516,717</b> |
| <b>Appropriations</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense   | -                 | 206,950           | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay  | -                 | -                 | 944,000           | 944,000           | 651,800             | 840,000           | 1,968,000        | 558,000          | 310,000          | 315,000          |
| <b>Total Operating Expenditures</b>   | <b>-</b>          | <b>206,950</b>    | <b>944,000</b>    | <b>944,000</b>    | <b>651,800</b>      | <b>840,000</b>    | <b>1,968,000</b> | <b>558,000</b>   | <b>310,000</b>   | <b>315,000</b>   |
| <b>Non-Operating Expenditures</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Depreciation and Amortization   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expenditures</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total Appropriations</b>   | <b>-</b>          | <b>206,950</b>    | <b>944,000</b>    | <b>944,000</b>    | <b>651,800</b>      | <b>840,000</b>    | <b>1,968,000</b> | <b>558,000</b>   | <b>310,000</b>   | <b>315,000</b>   |
| <b>Change in Net Assets</b>   | <b>439,786</b>    | <b>313,578</b>    | <b>(408,848)</b>  | <b>(408,848)</b>  | <b>(115,648)</b>    | <b>(685,000)</b>  | <b>1,282,000</b> | <b>(33,000)</b>  | <b>-</b>         | <b>-</b>         |
| <b>Beginning Net Assets</b>   | <b>-</b>          | <b>439,786</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>  | <b>439,786</b>    | <b>753,365</b>    | <b>(126,439)</b>  | <b>344,517</b>    | <b>637,717</b>      | <b>(47,283)</b>   | <b>1,234,717</b> | <b>1,201,717</b> | <b>1,201,717</b> | <b>1,201,717</b> |
| <b>Restricted Net Assets</b>  | <b>0</b>          | <b>(0)</b>        |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>  | <b>439,786</b>    | <b>753,365</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>  |                   |                   | <b>817,561</b>    | <b>1,288,517</b>  | <b>1,289,517</b>    | <b>792,717</b>    | <b>3,202,717</b> | <b>1,759,717</b> | <b>1,511,717</b> | <b>1,516,717</b> |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase I  
Fund No. 452  
(Non-GAAP Budgetary Basis)

|   | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets   | 886,780           | 1,434,694         | 1,460,542         | 2,975,454         | 2,975,454           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees | 208,252           | 215,007           | 215,981           | 215,981           | 207,351             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent  |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Grant from State of Florida   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Fines and Forfeitures   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Miscellaneous   | 110,222           | 91,775            | 50,000            | 50,000            | 75,000              | -                 | -                | -                | -                | -                |
| Special Assessments   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions   | 1,251             |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Debt Proceeds   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Reserve for Undercollection   |                   |                   | (10,799)          | (10,799)          |                     | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b>                            | <b>1,326,393</b>  | <b>1,864,960</b>  | <b>1,842,912</b>  | <b>3,357,825</b>  | <b>3,384,994</b>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Operating Expense   | 1,497             | 323               |                   |                   |                     | -                 | -                | -                | -                | -                |
| Capital Outlay  |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>   | <b>1,497</b>      | <b>323</b>        |                   |                   |                     | -                 | -                | -                | -                | -                |
| <b>Non-Operating Expenditures</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies   |                   |                   |                   |                   |                     | -                 | -                | -                | -                | -                |
| Debt Service  | 128,714           | 134,683           | 400,292           | 400,292           | 400,292             |                   |                  |                  |                  |                  |
| Depreciation and Amortization   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expenditures</b>   | <b>128,714</b>    | <b>134,683</b>    | <b>400,292</b>    | <b>400,292</b>    | <b>400,292</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>   | <b>130,210</b>    | <b>135,006</b>    | <b>400,292</b>    | <b>400,292</b>    | <b>400,292</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>   | <b>309,402</b>    | <b>295,259</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>   | <b>3,928,207</b>  | <b>4,237,609</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>  | <b>4,237,609</b>  | <b>4,532,868</b>  | <b>1,442,620</b>  | <b>2,957,533</b>  | <b>2,984,702</b>    |                   |                  |                  |                  |                  |
| <b>Restricted Net Assets</b>  | <b>2,802,915</b>  | <b>1,557,414</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>  | <b>1,434,694</b>  | <b>2,975,454</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>  |                   |                   | <b>1,842,912</b>  | <b>3,357,825</b>  | <b>3,384,994</b>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase IIA  
Fund No. 453  
(Non-GAAP Budgetary Basis)

|   | Fiscal Year       | Fiscal Year        | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|--------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual  | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets   | 2,782,124         | 2,899,340          | 2,599,865         | 3,261,849         | 3,261,849           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>   |                   |                    |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees | 121,577           | 125,224            | 128,981           | 128,981           | 128,981             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent  | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grant from State of Florida   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous   | 185,418           | 106,422            | 95,000            | 95,000            | 110,000             | -                 | -                | -                | -                | -                |
| Special Assessments   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>  |                   |                    |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds   | -                 | -                  | (14,046)          | (14,046)          | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b>                            | <b>3,089,119</b>  | <b>3,130,986</b>   | <b>3,090,729</b>  | <b>3,752,713</b>  | <b>3,770,522</b>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>   |                   |                    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>   |                   |                    |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services   | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense   | 173               | 48                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay  | -                 | -                  | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>   | <b>173</b>        | <b>48</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Non-Operating Expenditures</b>   |                   |                    |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies   | -                 | -                  | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| Debt Service  | 153,248           | 232,311            | 539,385           | 539,385           | 587,121             |                   |                  |                  |                  |                  |
| Depreciation and Amortization   | -                 | -                  | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expenditures</b>   | <b>153,248</b>    | <b>232,311</b>     | <b>539,385</b>    | <b>539,385</b>    | <b>587,121</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>   | <b>153,420</b>    | <b>232,359</b>     | <b>539,385</b>    | <b>539,385</b>    | <b>587,121</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>   | <b>153,575</b>    | <b>(713)</b>       |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>   | <b>1,781,212</b>  | <b>1,934,786</b>   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>  | <b>1,934,786</b>  | <b>1,934,073</b>   | <b>2,551,344</b>  | <b>3,213,328</b>  | <b>3,183,401</b>    | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>  | <b>(964,554)</b>  | <b>(1,327,776)</b> |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>  | <b>2,899,340</b>  | <b>3,261,849</b>   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>  |                   |                    | <b>3,090,729</b>  | <b>3,752,713</b>  | <b>3,770,522</b>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase IIIA  
Fund No. 454  
(Non-GAAP Budgetary Basis)

|   | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets   | 482,888           | 1,411,162         | 1,045,202         | 1,504,462         | 1,504,462           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees | 308,063           | 316,639           | 225,529           | 225,529           | 216,432             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous   | 51,168            | 97,233            | 20,000            | 20,000            | 85,000              | -                 | -                | -                | -                | -                |
| Special Assessments   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions   | 5,387             | 7,535             | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Reserve for Undercollection   | -                 | -                 | (11,276)          | (11,276)          | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b>                            | <u>1,000,830</u>  | <u>1,990,493</u>  | <u>1,442,116</u>  | <u>1,901,376</u>  | <u>1,968,556</u>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense   | 1,542             | 455               | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>   | <u>1,542</u>      | <u>455</u>        | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>-</u>          | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |
| <b>Non-Operating Expenditures</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service  | 206,678           | 143,319           | 432,863           | 432,863           | 432,863             |                   |                  |                  |                  |                  |
| Depreciation and Amortization   | -                 | -                 | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expenditures</b>   | <u>206,678</u>    | <u>143,319</u>    | <u>432,863</u>    | <u>432,863</u>    | <u>432,863</u>      |                   |                  |                  |                  |                  |
| <b>Total Appropriations</b>   | <u>208,220</u>    | <u>143,774</u>    | <u>432,863</u>    | <u>432,863</u>    | <u>432,863</u>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>   | <u>309,721</u>    | <u>435,557</u>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>   | <u>4,522,329</u>  | <u>4,832,051</u>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>  | <u>4,832,051</u>  | <u>5,267,608</u>  | <u>1,009,253</u>  | <u>1,468,513</u>  | <u>1,535,693</u>    | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>  | <u>3,420,886</u>  | <u>3,763,146</u>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>  | <u>1,411,162</u>  | <u>1,504,462</u>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>  |                   |                   | <u>1,442,116</u>  | <u>1,901,376</u>  | <u>1,968,556</u>    | -                 | -                | -                | -                | -                |

To Fund 450

Enterprise Fund  
Sanibel Sewer System - Expansion Phase II - Plant  
Fund No. 456  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets                          | 831,872           | 1,942,535         | 1,967,357         | 856,894           | 856,894             | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                | (8,139)           |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Charges for Services Residential and Commercial User Fees  | 1,040,098         | 1,040,098         | 1,071,301         | 1,071,301         | 1,040,098           | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge                                  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures                                      |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  | 49,549            | 24,171            | 12,000            | 12,000            | 15,000              | -                 | -                | -                | -                | -                |
| Special Assessments  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                             |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions                                      |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units                            |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b> | <u>1,913,380</u>  | <u>3,006,804</u>  | <u>3,050,658</u>  | <u>1,940,195</u>  | <u>1,911,992</u>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>                                      |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>                        | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Non-Operating Expenditures</b>                          |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies                                  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service   | 407,277           | 438,982           | 1,040,098         | 1,040,098         | 1,040,098           |                   |                  |                  |                  |                  |
| Depreciation and Amortization                              |                   |                   | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expenditures</b>                    | <u>407,277</u>    | <u>438,982</u>    | <u>1,040,098</u>  | <u>1,040,098</u>  | <u>1,040,098</u>    | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>                                | <u>407,277</u>    | <u>438,982</u>    | <u>1,040,098</u>  | <u>1,040,098</u>  | <u>1,040,098</u>    |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>                                | 682,370           | 625,287           |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                | 2,690,196         | 3,372,565         |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                   | 3,372,565         | 3,997,852         | <u>2,010,560</u>  | <u>900,097</u>    | <u>871,894</u>      | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>                               | 1,430,030         | 3,140,958         |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                             | 1,942,535         | 856,894           |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                 |                   |                   | <u>3,050,658</u>  | <u>1,940,195</u>  | <u>1,911,992</u>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer - Expansion Phase IIB (East End)  
Fund No. 457  
(Non-GAAP Budgetary Basis)

|   | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|   | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets   | 348,435           | 882,401           | 886,351           | 3,352,981         | 3,352,981           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt Charges for Services Residential and Commercial User Fees | 177,693           | 183,542           | 184,872           | 184,872           | 177,477             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge   | 80,007            | 82,407            | 84,879            | 84,879            | 84,879              | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous   | 115,114           | 87,124            | 65,000            | 65,000            | 75,000              | -                 | -                | -                | -                | -                |
| Special Assessments   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions   | 7,562             | 7,763             | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Reserve for Undercollection   | -                 | -                 | (9,244)           | (9,244)           | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b>                            | <b>728,811</b>    | <b>1,243,237</b>  | <b>1,211,859</b>  | <b>3,678,489</b>  | <b>3,690,337</b>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense   | 1,633             | 378               | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>   | <b>1,633</b>      | <b>378</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Non-Operating Expenditures</b>   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service  | 114,502           | 145,899           | 354,955           | 354,955           | 354,955             |                   |                  |                  |                  |                  |
| Depreciation and Amortization   | -                 | -                 | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expenditures</b>   | <b>114,502</b>    | <b>145,899</b>    | <b>354,955</b>    | <b>354,955</b>    | <b>354,955</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>   | <b>116,135</b>    | <b>146,277</b>    | <b>354,955</b>    | <b>354,955</b>    | <b>354,955</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>   | <b>264,241</b>    | <b>214,559</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>   | <b>5,343,115</b>  | <b>5,607,357</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>  | <b>5,607,357</b>  | <b>5,821,916</b>  | <b>856,904</b>    | <b>3,323,534</b>  | <b>3,335,382</b>    | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>  | <b>4,724,956</b>  | <b>2,468,935</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>  | <b>882,401</b>    | <b>3,352,981</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>  |                   |                   | <b>1,211,859</b>  | <b>3,678,489</b>  | <b>3,690,337</b>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Reuse Project  
Fund No. 458  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year        | Fiscal Year        | Fiscal Year 2009   |                    |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual  | 2007-08<br>Actual  | Adopted<br>Budget  | Amended<br>Budget  | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Assets                          | (4,333,809)        | (3,875,676)        | (3,778,792)        | (3,326,783)        | (3,326,783)         | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                  |                    |                    |                    |                    |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Charges for Services Residential and Commercial User Fees  | 350,000            | 350,000            | 360,500            | 360,500            | 360,500             | -                 | -                | -                | -                | -                |
| Intergovernmental  |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                   | 100,422            | 195,909            | 160,000            | 160,000            | 201,328             | -                 | -                | -                | -                | -                |
| Fines and Forfeitures                                      |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Special Assessments  |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                             |                    |                    |                    |                    |                     |                   |                  |                  |                  |                  |
| Capital Contributions                                      | 19,813             | 24,625             | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units                            | (6,743)            | 25,000             | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds  |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b> | <b>(3,870,317)</b> | <b>(3,280,142)</b> | <b>(3,258,292)</b> | <b>(2,806,283)</b> | <b>(2,764,955)</b>  | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>                                      |                    |                    |                    |                    |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                |                    |                    |                    |                    |                     |                   |                  |                  |                  |                  |
| Personal Services  |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Operating Expense  | 5,359              | 12,775             | 20,000             | 20,000             | 20,000              | -                 | -                | -                | -                | -                |
| Capital Outlay   |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>                        | <b>5,359</b>       | <b>12,775</b>      | <b>20,000</b>      | <b>20,000</b>      | <b>20,000</b>       | -                 | -                | -                | -                | -                |
| <b>Non-Operating Expenditures</b>                          |                    |                    |                    |                    |                     |                   |                  |                  |                  |                  |
| Grants & Aid (Reclaimed Water)                             |                    | 33,867             | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| Debt Service Payable to Gen'l Fund                         |                    |                    | 350,000            | 350,000            | 350,000             | -                 | -                | -                | -                | -                |
| Depreciation and Amortization                              |                    |                    | -                  | -                  | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expenditures</b>                    | <b>-</b>           | <b>33,867</b>      | <b>350,000</b>     | <b>350,000</b>     | <b>350,000</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>                                | <b>5,359</b>       | <b>46,642</b>      | <b>370,000</b>     | <b>370,000</b>     | <b>370,000</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>                                | <b>458,133</b>     | <b>548,893</b>     |                    |                    |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                | <b>(662,731)</b>   | <b>(204,598)</b>   |                    |                    |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                   | <b>(204,598)</b>   | <b>344,295</b>     | <b>(3,628,292)</b> | <b>(3,176,283)</b> | <b>(3,134,955)</b>  | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>                               | <b>3,671,078</b>   | <b>3,671,078</b>   |                    |                    |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                             | <b>(3,875,676)</b> | <b>(3,326,783)</b> |                    |                    |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                 |                    |                    | <b>(3,258,292)</b> | <b>(2,806,283)</b> | <b>(2,764,955)</b>  | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase IIC  
Fund No. 459  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Ass                                 | 689,207           | 1,558,325         | 1,564,589         | 3,452,764         | 3,452,764           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                      |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                    | 371,233           | 383,488           | 309,566           | 309,566           | 297,184             | -                 | -                | -                | -                | -                |
| Charges for Services   |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Residential and  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Commercial User Fees   | 134,911           | 138,958           | 143,127           | 143,127           | 143,127             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge                                      |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                       |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  | 120,810           | 91,412            | 70,000            | 70,000            | 75,000              | -                 | -                | -                | -                | -                |
| Special Assessments  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                                 |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions  | 10,292            | 5,532             | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Units                                |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Reserve for Undercollection                                    | -                 | -                 | (15,478)          | (15,478)          | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and<br/>Other Financing Sources</b> | <b>1,326,454</b>  | <b>2,177,715</b>  | <b>2,071,803</b>  | <b>3,959,978</b>  | <b>3,968,074</b>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                    |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense  | 2,220             | 493               | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>                            | <b>2,220</b>      | <b>493</b>        | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Non-Operating Expenditures</b>                              |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies                                      |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service   | 169,767           | 257,721           | 594,367           | 594,367           | 594,367             |                   |                  |                  |                  |                  |
| Depreciation and Amortization                                  | -                 | -                 | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| <b>Total Non-Operating Expendi</b>                             | <b>169,767</b>    | <b>257,721</b>    | <b>594,367</b>    | <b>594,367</b>    | <b>594,367</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>                                    | <b>171,987</b>    | <b>258,214</b>    | <b>594,367</b>    | <b>594,367</b>    | <b>594,367</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>                                    | <b>465,259</b>    | <b>361,176</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                    | <b>5,456,742</b>  | <b>5,921,999</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                       | <b>5,921,999</b>  | <b>6,283,176</b>  | <b>1,477,436</b>  | <b>3,365,611</b>  | <b>3,373,707</b>    | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>                                   | <b>4,363,674</b>  | <b>2,830,412</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                                 | <b>1,558,325</b>  | <b>3,452,764</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                     |                   |                   | <b>2,071,803</b>  | <b>3,959,978</b>  | <b>3,968,074</b>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase III B  
Fund No. 460  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Asset                               | 313,344           | 1,012,497         | 252,336           | 1,594,420         | 1,594,420           | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                      |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                    | 74,687            | 76,949            | 76,426            | 76,426            | 71,742              | -                 | -                | -                | -                | -                |
| Charges for Services   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Residential and  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Commercial User Fees   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge                                      | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Fill   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  | 37,651            | 97,228            | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Special Assessments  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                                 |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions  | 10,917            | 5,742             | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Uni                                  | 500,000           | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Reserve for Undercollection                                    | -                 | -                 | (3,821)           | (3,821)           | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and<br/>Other Financing Sources</b> | <b>936,600</b>    | <b>1,192,416</b>  | <b>324,940</b>    | <b>1,667,024</b>  | <b>1,666,162</b>    | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                    |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Operating Expense  | 916               | 2,376             | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Capital Outlay   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Operating Expenditures</b>                            | <b>916</b>        | <b>2,376</b>      | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Non-Operating Expenditures</b>                              |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies                                      | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service   | 168,594           | 261,620           | 492,731           | 492,731           | 492,731             | -                 | -                | -                | -                | -                |
| Depreciation and Amortization                                  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expendit</b>                            | <b>168,594</b>    | <b>261,620</b>    | <b>492,731</b>    | <b>492,731</b>    | <b>492,731</b>      | To Fund 450       |                  |                  |                  |                  |
| <b>Total Appropriations</b>                                    | <b>169,510</b>    | <b>263,996</b>    | <b>492,731</b>    | <b>492,731</b>    | <b>492,731</b>      |                   |                  |                  |                  |                  |
| <b>Change in Net Assets</b>                                    | <b>453,746</b>    | <b>(84,077)</b>   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                    | <b>4,596,971</b>  | <b>5,050,717</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                       | <b>5,050,717</b>  | <b>4,966,640</b>  | <b>(167,791)</b>  | <b>1,174,294</b>  | <b>1,173,432</b>    | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>                                   | <b>4,038,220</b>  | <b>3,372,220</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                                 | <b>1,012,497</b>  | <b>1,594,420</b>  |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                     |                   |                   | <b>324,940</b>    | <b>1,667,024</b>  | <b>1,666,162</b>    | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase IV  
Fund No. 461  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year        | Fiscal Year        | Fiscal Year 2009   |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|--------------------|--------------------|--------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual  | 2007-08<br>Actual  | Adopted<br>Budget  | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Asse                                | (11,242)           | (3,914,421)        | (3,914,421)        | (11,242)          | (11,242)            | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                      |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                    |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Charges for Services   |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Residential and  |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Commercial User Fees   |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge                                      |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                       |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures  |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Special Assessments  |                    |                    | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                                 |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions  |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Grants Other Governmental Un                                   | 8,215              | 110,596            | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Proceeds  |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Estimated Revenue and<br/>Other Financing Sources</b> | <b>(3,027)</b>     | <b>(3,803,825)</b> | <b>(3,914,421)</b> | <b>(11,242)</b>   | <b>(11,242)</b>     | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>  |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                    |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Personal Services  |                    |                    | -                  | -                 | -                   |                   |                  |                  |                  |                  |
| Operating Expense  | 8,949              | 109,862            | -                  | -                 | -                   |                   |                  |                  |                  |                  |
| Capital Outlay   | -                  | -                  | 50,000             | 50,000            | -                   |                   |                  |                  |                  |                  |
| <b>Total Operating Expenditures</b>                            | <b>8,949</b>       | <b>109,862</b>     | <b>50,000</b>      | <b>50,000</b>     | <b>-</b>            | To Fund 450       |                  |                  |                  |                  |
| <b>Non-Operating Expenditures</b>                              |                    |                    |                    |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies                                      | -                  | -                  | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service   | -                  | -                  | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| Depreciation and Amortization                                  | -                  | -                  | -                  | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expendit</b>                            | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>            | -                 | -                | -                | -                | -                |
| <b>Total Appropriations</b>                                    | <b>8,949</b>       | <b>109,862</b>     | <b>50,000</b>      | <b>50,000</b>     | <b>-</b>            | -                 | -                | -                | -                | -                |
| <b>Change in Net Assets</b>                                    | <b>(734)</b>       | <b>734</b>         |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                    | <b>(11,242)</b>    | <b>(11,976)</b>    |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                       | <b>(11,976)</b>    | <b>(11,242)</b>    | <b>(3,964,421)</b> | <b>(61,242)</b>   | <b>(11,242)</b>     | -                 | -                | -                | -                | -                |
| <b>Restricted Net Assets</b>                                   | <b>3,902,445</b>   | <b>-</b>           |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                                 | <b>(3,914,421)</b> | <b>(11,242)</b>    |                    |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                     |                    |                    | <b>(3,914,421)</b> | <b>(11,242)</b>   | <b>(11,242)</b>     | -                 | -                | -                | -                | -                |

Enterprise Fund  
Sanibel Sewer System - Expansion Phase V  
Fund No. 462  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2008  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed | FY12<br>Proposed | FY13<br>Proposed | FY14<br>Proposed |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|------------------|------------------|------------------|------------------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                  |                  |                  |                  |
| Beginning Unrestricted Net Asset                           | -                 | -                 | -                 | 189,671           | 189,671             | -                 | -                | -                | -                | -                |
| <b>Estimated Revenues</b>                                  |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Ad Valorem Taxes-Voted Debt                                |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Charges for Services Residential and Commercial User Fees  |                   | 3,437             | 105,769           | 105,769           | 136,972             | -                 | -                | -                | -                | -                |
| Guaranteed Revenue Charge                                  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Sale of Treated Effluent                                   |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Fines and Forfeitures                                      |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Miscellaneous  |                   | 13                | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Special Assessments  |                   |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Other Financing Sources</b>                             |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Capital Contributions                                      |                   | 20,000            | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Grants Other Governmental Uni                              | 34,272            |                   | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Transfer from other funds                                  | -                 | 175,002           | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Estimated Revenue and Other Financing Sources</b> | <b>34,272</b>     | <b>198,451</b>    | <b>105,769</b>    | <b>295,440</b>    | <b>326,643</b>      | -                 | -                | -                | -                | -                |
| <b>Appropriations</b>                                      |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Physical Environment</b>                                |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Personal Services  |                   |                   | -                 | -                 | -                   | To Fund 450       |                  |                  |                  |                  |
| Operating Expense  | 34,272            | 8,781             | -                 | -                 | -                   |                   |                  |                  |                  |                  |
| Capital Outlay   | -                 | -                 | 300,000           | 300,000           | 250,000             |                   |                  |                  |                  |                  |
| <b>Total Operating Expenditures</b>                        | <b>34,272</b>     | <b>8,781</b>      | <b>300,000</b>    | <b>300,000</b>    | <b>250,000</b>      | -                 | -                | -                | -                | -                |
| <b>Non-Operating Expenditures</b>                          |                   |                   |                   |                   |                     |                   |                  |                  |                  |                  |
| Reserve for Contingencies                                  | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Debt Service   | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| Depreciation and Amortization                              | -                 | -                 | -                 | -                 | -                   | -                 | -                | -                | -                | -                |
| <b>Total Non-Operating Expendit</b>                        | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total Appropriations</b>                                | <b>34,272</b>     | <b>8,781</b>      | <b>300,000</b>    | <b>300,000</b>    | <b>250,000</b>      | -                 | -                | -                | -                | -                |
| <b>Change in Net Assets</b>                                | <b>-</b>          | <b>189,671</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Beginning Net Assets</b>                                | <b>-</b>          | <b>-</b>          |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Ending Net Assets</b>                                   | <b>-</b>          | <b>189,671</b>    | <b>(194,231)</b>  | <b>(4,560)</b>    | <b>76,643</b>       | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Restricted Net Assets</b>                               | <b>-</b>          | <b>-</b>          |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Unrestricted Net Assets</b>                             | <b>-</b>          | <b>189,671</b>    |                   |                   |                     |                   |                  |                  |                  |                  |
| <b>Total Uses of Funds</b>                                 |                   |                   | <b>105,769</b>    | <b>295,440</b>    | <b>326,643</b>      | <b>-</b>          | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |



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City of Sanibel, Florida

Enterprise Funds  
Beach Parking Fund  
Fund No. 470

**Sources of Funds**

Pursuant to ordinance, parking fees are charged at \$2.00 per hour at the City's seven (7) beach parking locations, Lighthouse, Gulfside City Park, Tarpon Bay, Bowman's, Blind Pass, Boat Ramp and Turner Beach. Revenues from this source are budgeted at \$920,000 for FY 2010, net of the 6% sales tax remitted to the state department of revenue.

Parking violation revenue is estimated to be \$100,000. This revenue was previously shown in the general fund but has been moved to the beach parking fund to offset the costs of collection, which are charged to beach parking.

**Uses of Funds**

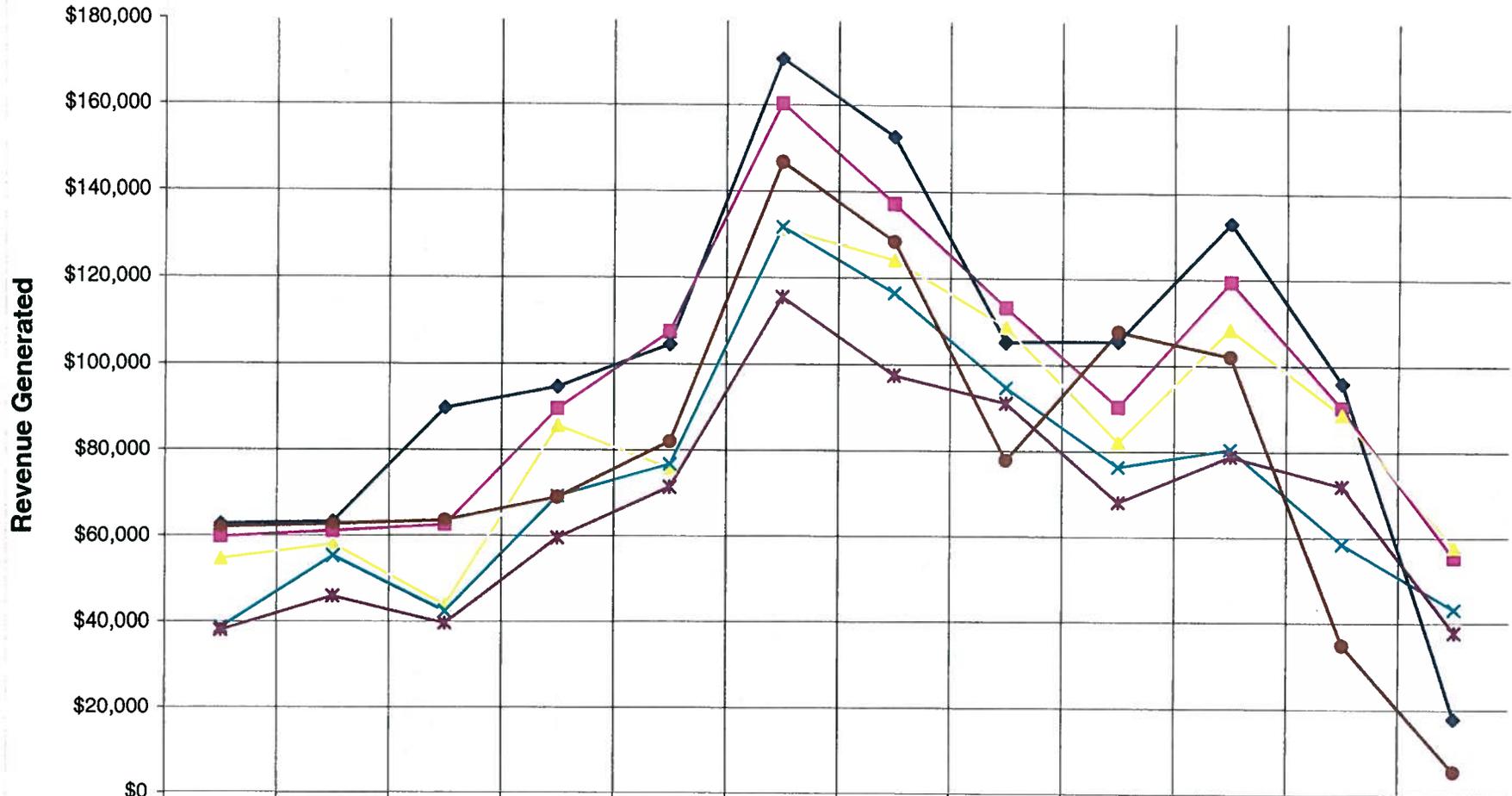
In addition to the enforcement of the ordinance, user fee revenues are used to maintain the beach facilities as well as provide shared-use path access to the beaches. An operating line-item budget is included in the transportation function in the supplemental schedules section of this document and the 5-year capital improvement plan is detailed in that section at the end of this document.

A grant in the amount of \$925,300 from the TDC has been applied for and tentatively approved to augment beach maintenance. Since the County's budget process runs simultaneously with the City's, the beach parking fund's revenue will be amended by the grant amount upon receipt of the grant award.

Enterprise Funds  
Beach Parking  
Fund No. 470  
(Non-GAAP Budgetary Basis)

|  | Fiscal Year       | Fiscal Year       | Fiscal Year 2009  |                   |                     | FY 10<br>Proposed | FY11<br>Proposed   | FY12<br>Proposed   | FY13<br>Proposed   | FY14<br>Proposed   |
|--|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
|  | 2006-07<br>Actual | 2007-08<br>Actual | Adopted<br>Budget | Amended<br>Budget | Estimated<br>Actual |                   |                    |                    |                    |                    |
| Beginning Unrestricted Net Ass                             | 36,421            | 134,654           | 212,468           | 207,473           | 207,473             | 448,693           | (725,140)          | (1,531,571)        | (2,252,002)        | (2,915,433)        |
| <b>Estimated Revenue</b>                                   |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Licenses and Permits</b>                                |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Beach Parking Permits                                      | 74,029            | 78,710            | 70,000            | 70,000            | 89,445              | 70,000            | 70,000             | 70,000             | 70,000             | 70,000             |
| Intergovernmental Revenue                                  | 1,065,785         | 1,463,374         | -                 | 2,026,345         | 1,845,845           | 45,000            | 0                  | 0                  | 0                  | 0                  |
| <b>Charges for Services</b>                                |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Parking Fees   | 970,330           | 1,081,316         | 920,000           | 920,000           | 1,199,179           | 920,000           | 920,000            | 920,000            | 920,000            | 920,000            |
| Fines and Forfeitures                                      | In Gen'l Fund     | 119,639           | 100,000           | 100,000           | 100,000             | 100,000           | 100,000            | 100,000            | 100,000            | 100,000            |
| <b>Miscellaneous</b>                                       |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Refund of Prior Year Expense                               |                   |                   | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| Interest Earnings  | 4,271             | 7                 | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| <b>Other Financing Sources</b>                             |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Transfers In   | 69,349            | -                 | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| Disposition of Fixed Assets                                | (32,033)          | -                 | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| Sales tax due to the state                                 | -                 | -                 | (27,600)          | (27,600)          | (71,953)            | (55,200)          | (55,200)           | (55,200)           | (55,200)           | (55,200)           |
| <b>Total Estimated Revenue and Other Financing Sources</b> | <b>2,188,152</b>  | <b>2,877,699</b>  | <b>1,274,868</b>  | <b>3,296,218</b>  | <b>3,369,989</b>    | <b>1,528,493</b>  | <b>309,660</b>     | <b>(496,771)</b>   | <b>(1,217,202)</b> | <b>(1,880,633)</b> |
| <b>Appropriations</b>                                      |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Public Safety</b>                                       |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Personal Services  | 427,106           | 547,934           | 538,039           | 518,627           | 461,473             | 504,162           | 154,299            | 154,299            | 154,299            | 154,299            |
| Operating Expense  | 368,163           | 415,365           | 394,114           | 398,543           | 433,280             | 378,710           | 378,710            | 378,710            | 378,710            | 378,710            |
| Capital Outlay   | -                 | -                 | 230,000           | 330,000           | 207,000             | 213,000           | 120,000            | 145,000            | 80,000             | 130,000            |
| <b>Total Public Safety</b>                                 | <b>795,269</b>    | <b>963,299</b>    | <b>1,162,153</b>  | <b>1,247,170</b>  | <b>1,101,753</b>    | <b>1,095,872</b>  | <b>653,009</b>     | <b>678,009</b>     | <b>613,009</b>     | <b>663,009</b>     |
| <b>Natural Resources</b>                                   |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Operating Expense  | 41,824            | 92,914            | 110,000           | 131,000           | 131,000             | 110,000           | 110,000            | 110,000            | 110,000            | 110,000            |
| Capital Outlay   | -                 | -                 | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| <b>Total Natural Resources</b>                             | <b>41,824</b>     | <b>92,914</b>     | <b>110,000</b>    | <b>131,000</b>    | <b>131,000</b>      | <b>110,000</b>    | <b>110,000</b>     | <b>110,000</b>     | <b>110,000</b>     | <b>110,000</b>     |
| <b>Transportation</b>                                      |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Personal Services  | 452,219           | 395,714           | 407,744           | 405,755           | 400,469             | 527,162           | 201,623            | 201,623            | 201,623            | 201,623            |
| Operating Expense  | 613,785           | 617,165           | 574,098           | 678,339           | 577,439             | 520,599           | 458,599            | 458,599            | 458,599            | 458,599            |
| Capital Outlay   | -                 | -                 | -                 | 806,135           | 710,635             | -                 | 418,000            | 307,000            | 315,000            | 300,000            |
| <b>Total Transportation</b>                                | <b>1,066,003</b>  | <b>1,012,879</b>  | <b>981,842</b>    | <b>1,890,229</b>  | <b>1,688,543</b>    | <b>1,047,761</b>  | <b>1,078,222</b>   | <b>967,222</b>     | <b>975,222</b>     | <b>960,222</b>     |
| <b>Total Operating Expenditure:</b>                        | <b>1,903,097</b>  | <b>2,069,092</b>  | <b>2,253,995</b>  | <b>3,268,399</b>  | <b>2,921,296</b>    | <b>2,253,633</b>  | <b>1,841,231</b>   | <b>1,755,231</b>   | <b>1,698,231</b>   | <b>1,733,231</b>   |
| <b>Non-Operating Expenditures</b>                          |                   |                   |                   |                   |                     |                   |                    |                    |                    |                    |
| Depreciation   | 63,151            | 100,665           | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| Reserve for Pay & Classificatic                            | -                 | -                 | -                 | -                 | -                   | -                 | -                  | -                  | -                  | -                  |
| <b>Non-Operating Expenditures</b>                          | <b>63,151</b>     | <b>100,665</b>    | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Interfund Transfers</b>                                 | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>            | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Total Appropriations</b>                                | <b>1,966,247</b>  | <b>2,169,757</b>  | <b>2,253,995</b>  | <b>3,268,399</b>  | <b>2,921,296</b>    | <b>2,253,633</b>  | <b>1,841,231</b>   | <b>1,755,231</b>   | <b>1,698,231</b>   | <b>1,733,231</b>   |
| <b>Change in Net Assets</b>                                | <b>185,483</b>    | <b>573,289</b>    |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Beginning Net Assets</b>                                | <b>971,583</b>    | <b>1,157,067</b>  |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Ending Net Assets</b>                                   | <b>1,157,067</b>  | <b>1,730,355</b>  | <b>(979,127)</b>  | <b>27,819</b>     | <b>448,693</b>      | <b>(725,140)</b>  | <b>(1,531,571)</b> | <b>(2,252,002)</b> | <b>(2,915,433)</b> | <b>(3,613,863)</b> |
| <b>Restricted Net Assets</b>                               | <b>1,022,412</b>  | <b>1,522,882</b>  |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Unrestricted Net Assets</b>                             | <b>134,654</b>    | <b>207,473</b>    |                   |                   |                     |                   |                    |                    |                    |                    |
| <b>Total Uses of Funds</b>                                 |                   |                   | <b>1,274,868</b>  | <b>3,296,218</b>  | <b>3,369,989</b>    | <b>1,528,493</b>  | <b>309,660</b>     | <b>(496,771)</b>   | <b>(1,217,202)</b> | <b>(1,880,633)</b> |

### Beach Parking Revenue Graph By Fiscal Year



|        | Oct      | Nov      | Dec      | Jan      | Feb       | Mar       | April     | May       | June      | July      | Aug      | Sept*    |
|--------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|
| ◆ 2009 | \$62,731 | \$63,303 | \$89,803 | \$94,670 | \$104,531 | \$170,814 | \$152,651 | \$105,386 | \$105,492 | \$133,033 | \$95,944 | \$17,811 |
| ■ 2008 | \$59,779 | \$61,086 | \$62,516 | \$89,697 | \$107,484 | \$160,368 | \$137,207 | \$113,234 | \$90,400  | \$119,394 | \$90,254 | \$55,241 |
| ▲ 2007 | \$54,696 | \$57,949 | \$43,833 | \$85,714 | \$75,781  | \$131,290 | \$124,090 | \$108,709 | \$82,224  | \$108,464 | \$88,799 | \$57,716 |
| ✕ 2006 | \$38,624 | \$55,247 | \$42,341 | \$69,270 | \$76,779  | \$131,733 | \$116,490 | \$94,771  | \$76,431  | \$80,627  | \$58,524 | \$43,093 |
| ✱ 2005 | \$37,948 | \$45,920 | \$39,549 | \$59,546 | \$71,427  | \$115,467 | \$97,493  | \$91,178  | \$68,139  | \$78,917  | \$72,044 | \$37,610 |
| ● 2004 | \$62,080 | \$62,693 | \$63,607 | \$69,008 | \$82,084  | \$146,723 | \$128,388 | \$77,837  | \$107,729 | \$102,032 | \$34,794 | \$5,646  |

\*September 2009 partial month