



MEMORANDUM

TO: JUDIE ZIMOMRA, CITY MANAGER

FROM: SYLVIA EDWARDS, FINANCE DIRECTOR 

DATE: SEPTEMBER 15, 2009

RE: INFORMATION REQUEST

In response to requests by Council, the following information is provided.

- 7-Year Schedule of the General Fund Balances
- 7-Year Schedule of Capital Outlays (Excluding Enterprise Funds)

In addition, the schedule of changes to FY10 Tentative Budget adopted by Council on September 5, 2009 is attached.

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City of Sanibel

Revised 9/10/2009	Schedule of General Fund Audited Ending Fund Balances					Ending Fund Balances	
	as Audited FY04-FY08 End of Year Balances					Estimated Actual FY09	Proposed Budget FY10
	FY04	FY05	FY06	FY07	FY08		
General Fund							
Designated Ending Fund Balance							
Ending Balance for Contingencies	\$ 57,045	\$ 266,017			\$ 46,886	\$ 275,000	\$ 275,000
Ending Balance for Compensation Adj		\$ 13,566					
Ending Balance for Classification Adj						\$ 6,997	
Ending Balance for Recreation Project		\$ 508,475	\$ 633,889	\$ 371,785	\$ 138,589		
Ending Balance for Disasters			\$ 1,275,272	\$ 2,000,000	\$ 3,926,000	\$ 4,500,000	
Ending Balance for Insurance Deductibles			\$ 50,000	\$ 296,352	\$ 294,033	\$ 308,649	\$ 315,000
Ending Balance for City Hall Repairs			\$ 200,000				
Ending Balance for Capital Projects				\$ 220,859			
Ending Balance for Environmental Initiatives				\$ 375,886	\$ 655,184	\$ 1,200,000	
Ending Balance for Rec Ctr. Contingencies							
Total Budgeted Reserves²	\$ 57,045	\$ 788,058	\$ 2,159,161	\$ 3,264,882	\$ 5,060,692	\$ 6,290,646	\$ 590,000
17% Cash Flow Reserve Per Policy	\$ 2,351,168	\$ 2,787,742	\$ 2,251,816	\$ 1,587,268	\$ 2,005,306	\$ 1,951,898	\$ 1,776,936
A Total Designated Ending Fund Balance	\$ 2,408,213	\$ 3,575,800	\$ 4,410,977	\$ 4,852,150	\$ 7,065,998	\$ 8,242,544	\$ 2,366,936
B Available for Appropriation in Subsequent Year	\$ 7,110,943	\$ 6,176,461	\$ 5,805,044	\$ 7,491,312	\$ 5,594,047	\$ 6,877,692	\$ 6,106,102
C Total Ending Fund Balance (A+B)¹	\$ 9,519,156	\$ 9,752,261	\$ 10,216,021	\$ 12,343,462	\$ 12,660,045	\$ 15,120,236	\$ 8,473,038
¹ Does not include reserve for the Sewer Fund long term debt owed to the General Fund and/or the General Fund's reserve for inventory and prepaid expenses. Annually as the \$350,000 Sewer Fund debt payment is received the amount available for appropriations is increased and the reserve for the long term debt is decreased.						\$ 2,103,016	\$ 1,753,016
² Budgeted reserves (excluding 17% cash flow reserve) are treated as expended and not available for appropriation in subsequent years.						\$ (6,290,646)	\$ (590,000)
TOTAL ENDING FUND BALANCE PER FY10 BUDGET						\$ 10,932,606	\$ 9,636,054

City of Sanibel
Schedule of Capital Outlays
(Does Not Include Enterprise Funds)

	Audited FY04	Audited FY05	Audited FY06	Audited FY07	Audited FY08	Estimated FY09	Proposed FY10
Total Capital Outlays	\$ 4,512,984	\$ 1,108,388	\$ 3,833,700	\$ 13,529,139	\$ 2,824,732	\$ 3,838,252	\$ 1,606,609
One-time Projects:							
Recreation Center	\$ -	\$ -	\$ 1,135,855	\$ 10,720,543	\$ 1,738,638	\$ -	\$ -
CHR Land Purchase	\$ 2,474,204						
Community Park Land	\$ 338,895						
Leisure Acres Land	\$ 30,262						
Periwinkle Road & Bikepath				\$ 557,463	\$ 279,010	\$ -	\$ -
Total One-time Projects	\$ 2,843,361	\$ -	\$ 1,135,855	\$ 11,278,006	\$ 2,017,648	\$ -	\$ -
GASB 54 mandated reclass from capital project funds to operating funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,678,563	\$ -
Total one-time & reclass projects	\$ 2,843,361	\$ -	\$ 1,135,855	\$ 11,278,006	\$ 2,017,648	\$ 1,678,563	\$ -
Roll forwards from FY09 to FY10						\$ (540,000)	\$ 540,000
Capital Outlays w/out One-time Projects and Reclassed Projects	\$ 1,669,623	\$ 1,108,388	\$ 2,697,845	\$ 2,251,133	\$ 807,084	\$ 1,619,689	\$ 2,146,609

**ATTACHMENT # 1
CITY OF SANIBEL
CHANGES TO FY10 TENTATIVE BUDGET ADOPTED SEPTEMBER 5, 2009**

	Sources of Funds				Uses of Funds				
	Beginning Fund Balance	Revenues	Undercollection Reserve	Total	Appropriations	Reserves	Redemption of Long-term Debt	Ending Fund	
								Balance/Retained Earnings	Total
Tentative Budget as Adopted on 9/5/09	\$ 16,463,372	\$ 27,066,050	\$ (662,422)	\$ 42,867,000	\$ 23,872,637	\$ 640,000	\$ 5,305,000	\$ 13,049,363	\$ 42,867,000
CHANGES									
Adjustment for FY09 Projects that came in under budget									
Resurfacing City Hall drives	50,000			50,000				50,000	50,000
Paving public works driveway	12,000			12,000				12,000	12,000
Drainage maintenance	40,000			40,000				40,000	40,000
Bridge repairs	19,000			19,000				19,000	19,000
Capital Outlays Rolled Forward									
Police Server Room	165,000			165,000	165,000				165,000
Police radios	30,000			30,000	30,000				30,000
Police laptops	4,500			4,500	4,500				4,500
Police security for server room	5,000			5,000	5,000				5,000
Software - HTE Navaline	66,000			66,000	66,000				66,000
Software - HTE Click2Gov	70,000			70,000	70,000				70,000
Parking Machines	110,000			110,000	110,000				110,000
Marine Patrol dock	13,000			13,000	13,000				13,000
Hybrid van	45,000			45,000	45,000				45,000
Police wing A/C work	35,000			35,000	35,000				35,000
Tarpon Bay Road work	50,000			50,000	50,000				50,000
Periwinkle Way engineering work	50,000			50,000	50,000				50,000
Lift Stations emergency generators	35,000			35,000	35,000				35,000
Operating Grants and Projects Rolled Forward									
Planning Dept. professional services	35,600			35,600	35,600				35,600
Algae research grant		382,941		382,941	382,941				382,941
WCIND grant-boat ramp repairs		10,000		10,000	10,000				10,000
TDC Grant-fishing pier & Bowman bridge repairs		35,000		35,000	35,000				35,000
Public Facilities professional services	5,000			5,000	5,000				5,000
Sanibel Bayou sludge removal	50,000			50,000	50,000				50,000
Infiltration/inflow corrections	130,000			130,000	130,000				130,000
Donax facility painting	15,000			15,000	15,000				15,000
Drainage maintenance	20,000			20,000	20,000				20,000
Resurfacing work	80,000			80,000	80,000				80,000
Shared use path maintenance work	80,000			80,000	80,000				80,000
New Grant									
D.A.R.E. grant (School Resource Officer)		39,450		39,450				39,450	39,450
Ball Field Recreation Facilities									
Interlocal agreement with County & School Board Budget operating expenditures		122,646		122,646	165,655			(43,009)	122,646
Other Changes (that do not affect total budget)									
Increase City subsidy for employee health insurance (netted by reduction of benefits for change in planning position from full time to part time)					69,210			(69,210)	-
Professional services for pension plan					32,500			(32,500)	-
Upgrade City networking services with Comcast Network Services:									
One time installation cost					39,000			(39,000)	-
Monthly service and maintenance costs					37,000			(37,000)	-
TOTAL CHANGES	1,215,100	590,037	-	1,805,137	1,865,406	-	-	(60,269)	1,805,137
Proposed Annual Budget on 9/15/2009	\$ 17,678,472	\$ 27,656,087	\$ (662,422)	\$ 44,672,137	\$ 25,738,043	\$ 640,000	\$ 5,305,000	\$ 12,989,094	\$ 44,672,137