

# Budget Summary

**Budget Summary**  
**City of Sanibel - Fiscal Years 2008-2010**

	FY 07-08 <u>Actual</u>	FY 08-09 <u>Adopted</u>	FY 08-09 <u>Proj Actual</u>	FY 09-10 <u>Adopted</u>	FY10 Adopted to FY09 Adopted Amount of Increase (Decrease)	% Change Adopted To Adopted	FY10 Adopted to FY09 Project Amount of Increase (Decrease)	% Change Adopted To Projected
Est Beginning Fund Balance	23,375,882	13,163,614	24,710,632	23,378,472	10,214,858	77.60%	(1,332,160)	-5.39%
<b>Revenues</b>								
Ad Valorem Taxes	11,739,294	12,640,187	12,048,288	11,826,501	(813,686)	-6.44%	(221,788)	-1.84%
Other Taxes	2,467,881	2,085,726	2,269,101	2,102,760	17,034	0.82%	(166,341)	-7.33%
Licenses & Permits	1,844,973	1,490,941	1,513,387	1,439,385	(51,556)	-3.46%	(74,002)	-4.89%
Intergovernmental Revenue	1,947,650	1,650,432	4,218,413	1,619,022	(31,410)	-1.90%	(2,599,392)	-61.62%
Charges for Services	8,834,570	8,171,295	8,910,567	8,563,799	392,504	4.80%	(346,768)	-3.89%
Fines & Forfeitures	224,182	179,800	195,904	189,100	9,300	5.17%	(6,804)	-3.47%
Miscellaneous Revenue	874,443	812,341	1,466,025	1,351,542	539,201	66.38%	(114,483)	-7.81%
Non-Revenue	4,069,384	155,000	(71,953)	-	(155,000)	-100.00%	71,953	-100.00%
Reserve for Undercollection	-	(703,275)	-	(634,223)	69,052	-9.82%	(634,223)	
<b>Total Revenue</b>	<b>32,002,377</b>	<b>26,482,447</b>	<b>30,549,732</b>	<b>26,457,885</b>	<b>(24,562)</b>	<b>-0.09%</b>	<b>(4,091,848)</b>	<b>-13.39%</b>
Transfers In	7,490,103	3,995,679	4,374,608	5,215,681	1,220,002		841,073	
<b>Total Sources of Funds</b>	<b>62,868,362</b>	<b>43,641,740</b>	<b>59,634,973</b>	<b>55,052,038</b>	<b>11,410,299</b>	<b>26.15%</b>	<b>(4,582,936)</b>	<b>-7.68%</b>
<b>Expenditures</b>								
<b>Operating Expenditures</b>								
General Government	5,147,088	4,954,441	4,298,131	4,846,631	(107,810)	-2.18%	548,500	12.76%
Public Safety	4,672,683	4,898,874	4,473,876	4,901,007	2,133	0.04%	427,131	9.55%
Physical Environment	7,286,444	6,544,043	5,679,649	5,675,520	(868,523)	-13.27%	(4,131)	-0.07%
Transportation	5,844,174	8,287,108	7,397,921	6,943,079	(1,344,029)	-16.22%	(454,842)	-6.15%
Economic Environment	246,383	252,116	300,376	251,896	(220)	-0.09%	(48,480)	-16.14%
Human Services	1,000	1,000	1,000	253,116	252,116	25211.65%	252,116	25211.65%
Culture/Recreation	3,264,112	2,754,201	2,915,399	2,859,367	105,166	3.82%	(56,032)	-1.92%
Non-Expenditure Disbursements	6,041,636	12,526,235	6,815,541	11,645,000	(881,235)	-7.04%	4,829,459	70.86%
<b>Total Operating Expenditures</b>	<b>32,503,520</b>	<b>40,218,018</b>	<b>31,881,892</b>	<b>37,375,616</b>	<b>(2,842,402)</b>	<b>-7.07%</b>	<b>5,493,722</b>	
Transfers to Other Funds	-	3,995,679	4,374,608	5,215,681	1,220,002	30.53%	841,073	19.23%
<b>Estimated Ending Fund Balance</b>	<b>30,364,842</b>	<b>(571,957)</b>	<b>23,378,473</b>	<b>12,460,742</b>	<b>13,032,699</b>	<b>-2278.62%</b>	<b>(10,917,731)</b>	<b>-46.70%</b>
<b>Total Uses of Funds</b>	<b>62,868,362</b>	<b>43,641,740</b>	<b>59,634,973</b>	<b>55,052,038</b>	<b>11,410,299</b>	<b>26.15%</b>	<b>(4,582,936)</b>	<b>-7.68%</b>

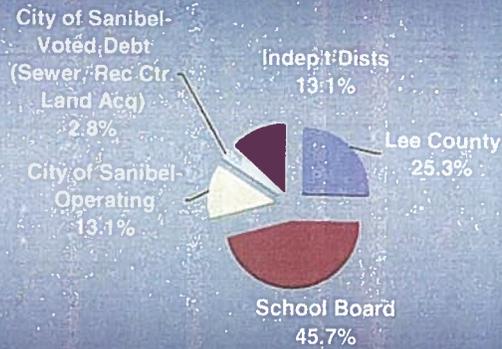
**Budget Summary**  
**City of Sanibel - Fiscal Year 2009-2010**

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Total
Est Beginning Fund Balance	16,632,606	1,875,462	553,009	2,684,966	1,632,429	23,378,472
<b>Revenues</b>						
Ad Valorem Taxes	9,751,355	-	783,605	-	1,291,540	11,826,501
Other Taxes	567,760	1,535,000	-	-	-	2,102,760
Licenses & Permits	7,600	1,361,785	-	-	70,000	1,439,385
Intergovernmental Revenue	785,626	788,396	-	-	45,000	1,619,022
Charges for Services	1,561,029	283,095	-	-	6,719,675	8,563,799
Fines & Forfeitures	51,500	17,600	-	-	120,000	189,100
Miscellaneous Revenue	103,614	41,590	51,351	500	1,154,487	1,351,542
Non-Revenue	-	-	-	-	-	-
Reserve for Undercollection	(487,568)	(614)	(39,180)	-	(106,861)	(634,223)
<b>Total Revenue</b>	<b>12,340,916</b>	<b>4,026,852</b>	<b>795,776</b>	<b>500</b>	<b>9,293,840</b>	<b>26,457,885</b>
Transfers In	835,000	3,162,945	426,318	791,418	-	5,215,681
<b>Total Sources of Funds</b>	<b>29,808,522</b>	<b>9,065,259</b>	<b>1,775,103</b>	<b>3,476,884</b>	<b>10,926,270</b>	<b>55,052,038</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
General Government	4,305,522	1,000	-	540,109	-	4,846,631
Public Safety	3,940,779	587,728	-	372,500	-	4,901,007
Physical Environment	466,468	648,000	-	-	4,561,052	5,675,520
Transportation	853,143	2,602,302	-	1,234,000	2,253,633	6,943,078
Economic Environment	-	251,896	-	-	-	251,896
Human Services	252,116	1,000	-	-	-	253,116
Culture/Recreation	627,110	2,232,257	-	-	-	2,859,367
Non-Expenditure Disbursements	6,290,000	-	1,220,044	-	4,134,956	11,645,000
<b>Total Operating Expenditures</b>	<b>16,735,139</b>	<b>6,324,182</b>	<b>1,220,044</b>	<b>2,146,609</b>	<b>10,949,641</b>	<b>37,375,615</b>
Transfers to Other Funds	3,965,681	1,250,000	-	-	-	5,215,681
Estimated Ending Fund Balance	9,107,702	1,491,076	555,059	1,330,275	(23,371)	12,460,742
<b>Total Uses of Funds</b>	<b>29,808,522</b>	<b>9,065,259</b>	<b>1,775,103</b>	<b>3,476,884</b>	<b>10,926,270</b>	<b>55,052,038</b>

# City of Sanibel Budget Summary

FISCAL YEAR 2009-10 ADOPTED BUDGET						
GOVERNMENTAL FUNDS			BUSINESS-TYPE FUNDS	TOTAL		
		TOTAL OPERATING & CAPITAL				
SOURCES OF FUNDS	OPERATING BUDGET	CAPITAL BUDGET	OPERATING & CAPITAL BUDGET	ENTERPRISE BUDGETS		
EST BEGINNING FUND BALANCE	19,061,077	2,684,966	21,746,043	1,632,429	23,378,472	
REVENUES						
Taxes	2009 Millage					
Ad Valorem -Operating	2.1561	9,751,355	-	9,751,355	-	9,751,355
Ad Valorem -Voted Debt Land	0.0561	253,500	-	253,500	-	253,500
Ad Valorem -Voted Debt Rec Ctr	0.1172	530,105	-	530,105	-	530,105
Ad Valorem -Voted Debt Sewer	0.2856	-	-	-	1,291,540	1,291,540
Other Taxes		2,102,760	-	2,102,760	-	2,102,760
Licenses & Permits		1,369,385	-	1,369,385	70,000	1,439,385
Intergovernmental Revenue		1,574,022	-	1,574,022	45,000	1,619,022
Charges for Services		1,844,124	-	1,844,124	6,719,675	8,563,799
Fines & Forfeitures		69,100	-	69,100	120,000	189,100
Miscellaneous Revenue		196,555	500	197,055	1,154,487	1,351,542
TOTAL REVENUE	17,690,906	500	17,691,406	9,400,702	27,092,109	
OTHER FINANCING SOURCES						
Capital Contributions	-	-	-	-	-	
Debt Proceeds	-	-	-	-	-	
Reserve for Undercollection	(527,362)	-	(527,362)	(106,861)	(634,223)	
TOTAL SOURCES OF FUNDS	36,224,621	2,685,466	38,910,087	10,926,270	49,836,357	
USES OF FUNDS						
EXPENDITURES						
General Government	4,306,522	540,109	4,846,631	-	4,846,631	
Public Safety	4,528,507	372,500	4,901,007	-	4,901,007	
Physical Environment	1,114,468	-	1,114,468	4,561,052	5,675,520	
Transportation	3,455,446	1,234,000	4,689,446	2,253,633	6,943,079	
Economic Environment	251,896	-	251,896	-	251,896	
Human Services	253,116	-	253,116	-	253,116	
Culture/Recreation	2,859,367	-	2,859,367	-	2,859,367	
Total Operating Expenditures	16,769,321	2,146,609	18,915,930	6,814,685	25,730,615	
OTHER USES						
Reserve for Contingencies	275,000	-	275,000	-	275,000	
Reserve for Insurance Deductibles	315,000	-	315,000	-	315,000	
Reserve for Disaster/Capital	4,500,000	-	4,500,000	50,000	4,550,000	
Redemption of Long-term Debt	1,220,044	-	1,220,044	4,084,956	5,305,000	
Ending Fund Balance/Ret Earnings	11,153,837	1,330,275	12,484,113	(23,371)	12,460,742	
Total Other Uses	18,663,881	1,330,275	19,994,157	4,111,585	24,105,742	
TOTAL USES OF FUNDS	35,433,203	3,476,884	38,910,087	10,926,270	49,836,357	

ALLOCATION OF TOTAL TAXES PAID BY SANIBEL PROPERTY OWNER  
BASED ON ADOPTED MILLAGE RATES



Taxing Authority	Tax Year 2009 Adopted Millage Rate*	Percent of Total Millage	Average Taxable Value of Residence
			\$ 581,047
			Average Residential Taxes Paid
Lee County			
General	3.6506	22.2%	\$ 2,121.17
Capital	0.5000	3.0%	290.52
School Board			
State	5.2600	31.9%	3,056.31
Local	2.2480	13.7%	1,306.19
<b>City of Sanibel</b>			
<b>Operating (*)</b>	<b>2.1561</b>	<b>13.1%</b>	<b>1,252.80</b>
<b>Voted Debt Sewer</b>	<b>0.2856</b>	<b>1.7%</b>	<b>165.95</b>
<b>Voted Debt-Land</b>	<b>0.0561</b>	<b>0.3%</b>	<b>32.60</b>
<b>Voted Debt-Rec Ctr</b>	<b>0.1172</b>	<b>0.8%</b>	<b>68.10</b>
Independent Districts			
Sanibel Public Library	0.3750	2.3%	217.89
SFWMD-Everglades	0.0894	0.5%	51.95
WCIND	0.0394	0.2%	22.89
SFWMD	0.5346	3.3%	310.63
Fire District	0.8794	5.4%	510.97
Hyacinth Control	0.0277	0.2%	16.10
Mosquito Control	0.2132	1.3%	123.88
	<u>16.4323</u>	<u>100.0%</u>	<u>\$ 9,547.94</u>

(\*) per Resolution 09-108

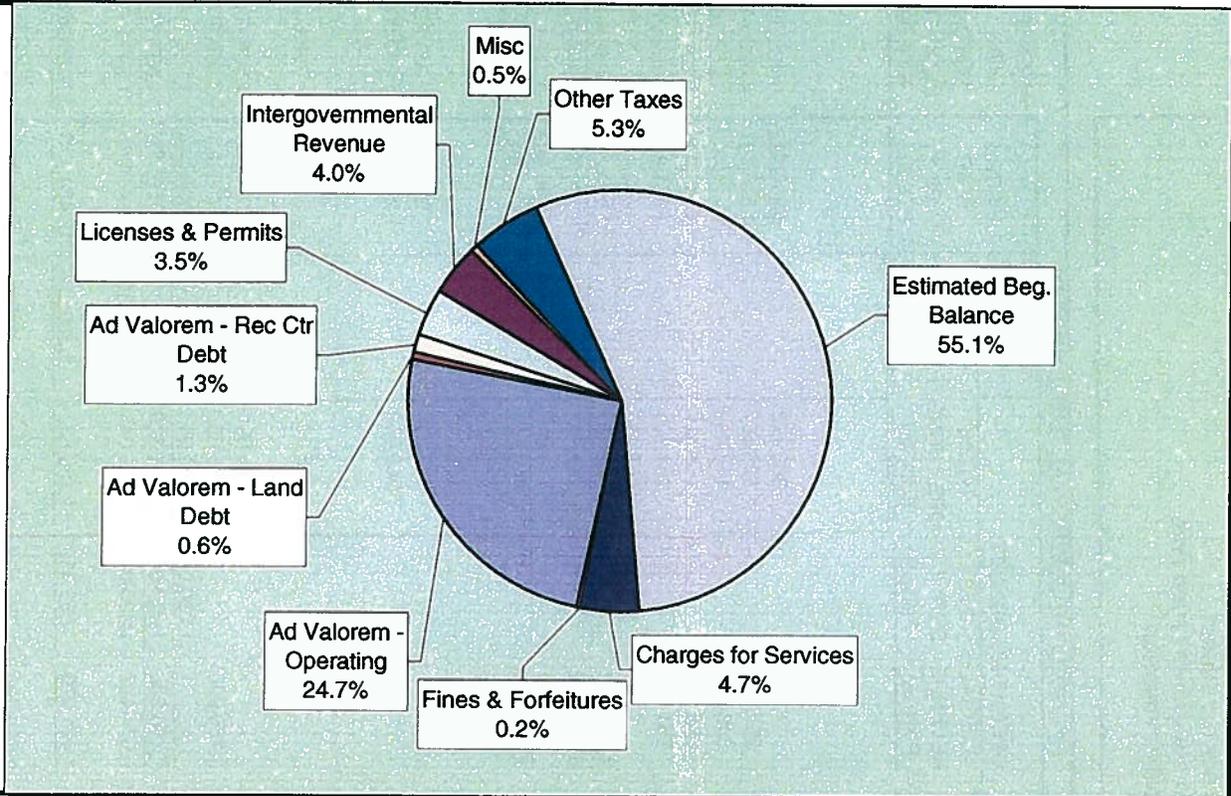
**CITY OF SANIBEL**  
**FISCAL YEAR 2009-10 ADOPTED BUDGET**  
**GOVERNMENTAL FUNDS BUDGET SUMMARY BY FUND TYPE**  
**EXPENDITURES SHOWN BY FUNCTION**

<b>FY 2009-10 GOVERNMENTAL FUNDS BUDGET</b>							
		OPERATING BUDGET			CAPITAL BUDGET	FISCAL YEAR 2009-10 TOTAL	AMENDED GOVT'L FUNDS BUDGET 2008-09
		GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TOTAL OPERATING BUDGET		
<b>SOURCES OF FUNDS</b>							
<u>EST BEGINNING FUND BALANCE</u>		16,632,606	1,875,462	553,009	19,061,077	2,684,966	21,746,043
	Tax Year 2009 Millage						
<b>REVENUES</b>							
Taxes							
Ad Valorem -Operating Millage	2.1561	9,751,355	-	-	9,751,355	-	10,579,884
Ad Valorem -Land Acq Debt Serv	0.0561	-	-	253,500	253,500	-	237,000
Ad Valorem -Rec Ctr. Debt Serv	0.1172	-	-	530,105	530,105	-	530,000
Other Taxes		567,760	1,535,000	-	2,102,760	-	2,004,476
Licenses & Permits		7,600	1,361,785	-	1,369,385	-	1,420,941
Intergovernmental Revenue		785,626	788,396	-	1,574,022	-	3,213,616
Charges for Services		1,561,029	283,095	-	1,844,124	-	1,975,560
Fines & Forfeitures		51,500	17,600	-	69,100	-	67,800
Miscellaneous Revenue		103,614	41,590	51,351	196,555	500	458,274
<b>TOTAL REVENUE</b>		<u>12,828,484</u>	<u>4,027,466</u>	<u>834,956</u>	<u>17,690,906</u>	<u>500</u>	<u>20,487,551</u>
<b>OTHER FINANCING SOURCES</b>							
Transfers from Other Funds		835,000	3,162,945	426,318	4,424,263	791,418	3,966,558
Debt Proceeds		-	-	-	-	-	-
Reserve for Undercollection		(487,568)	(614)	(39,180)	(527,362)	-	(611,010)
<b>TOTAL OTHER FINANCING SOURCES</b>		<u>347,432</u>	<u>3,162,331</u>	<u>387,138</u>	<u>3,896,901</u>	<u>791,418</u>	<u>3,355,548</u>
<b>TOTAL SOURCES OF FUNDS</b>		<u>29,808,522</u>	<u>9,065,259</u>	<u>1,775,103</u>	<u>40,648,884</u>	<u>3,476,884</u>	<u>43,303,742</u>
<b>LESS: TRANSFERS BETWEEN FUNDS</b>							
						(5,215,681)	(3,966,558)
<b>NET SOURCES</b>						<u>38,910,087</u>	<u>39,337,184</u>

**CITY OF SANIBEL**  
**FISCAL YEAR 2009-10 ADOPTED BUDGET**  
**GOVERNMENTAL FUNDS BUDGET SUMMARY BY FUND TYPE**  
**EXPENDITURES SHOWN BY FUNCTION**

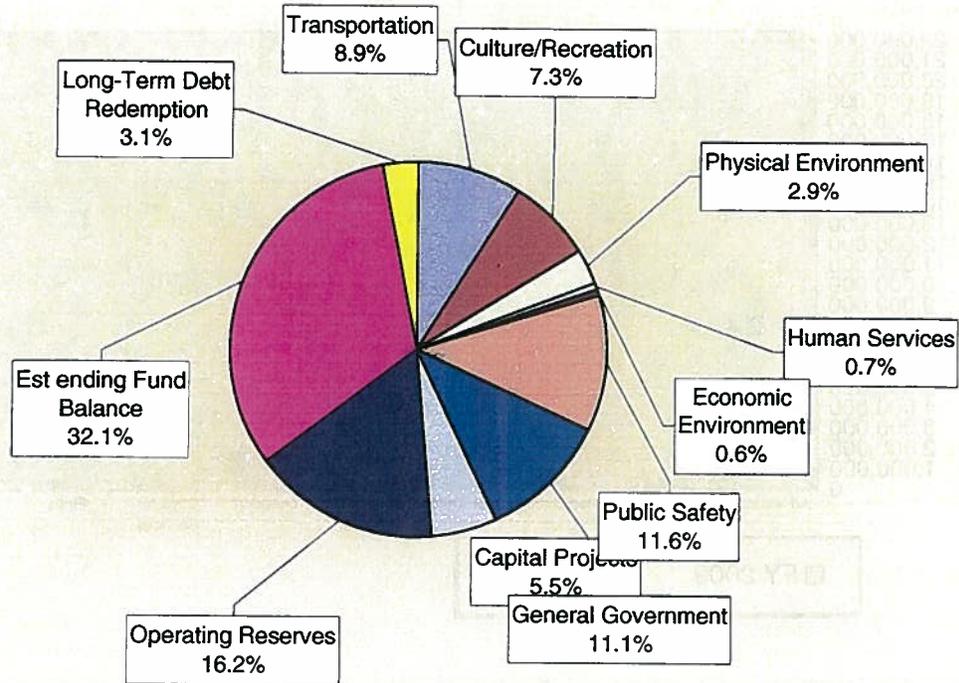
	<b>FY 2009-10 GOVERNMENTAL FUNDS BUDGET</b>					<b>FISCAL YEAR 2009-10 TOTAL</b>	<b>AMENDED GOVT'L FUNDS BUDGET 2008-09</b>
	<b>OPERATING BUDGET</b>			<b>CAPITAL BUDGET</b>			
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>DEBT SERVICE FUNDS</b>	<b>TOTAL OPERATING BUDGET</b>	<b>CAPITAL PROJECTS FUNDS</b>		
<b>USES OF FUNDS</b>							
<b>EXPENDITURES</b>							
Operating Expenditures							
General Government	4,305,522	1,000	-	4,306,522	-	4,306,522	4,482,381
Public Safety	3,940,779	587,728	-	4,528,507	-	4,528,507	4,625,749
Physical Environment	466,468	648,000	-	1,114,468	-	1,114,468	1,257,168
Transportation	853,143	2,602,302	-	3,455,445	-	3,455,445	2,070,421
Economic Environment	-	251,896	-	251,896	-	251,896	552,272
Human Services	252,116	1,000	-	253,116	-	253,116	1,000
Culture/Recreation	627,110	2,232,257	-	2,859,367	-	2,859,367	2,846,955
Total Operating Expenditures	10,445,139	6,324,182	-	16,769,321	-	16,769,321	15,835,946
Capital Projects	-	-	-	-	2,146,609	2,146,609	4,155,074
<b>TOTAL EXPENDITURES</b>	10,445,139	6,324,182	-	16,769,321	2,146,609	18,915,930	19,991,020
<b>NON-OPERATING EXPENDITURES</b>							
Reserve for Contingencies	275,000	-	-	275,000	-	275,000	511,884
Reserve for Environmental Initiatives	1,200,000	-	-	1,200,000	-	1,200,000	1,200,000
Reserve for Classification Adj's	-	-	-	-	-	-	6,997
Reserve for Recreation Center Contingencies	-	-	-	-	-	-	-
Reserve for Insurance Deductibles	315,000	-	-	315,000	-	315,000	308,649
Reserve for Investment Pool Loss	-	-	-	-	-	-	-
Reserve for Disasters	4,500,000	-	-	4,500,000	-	4,500,000	4,500,000
Transfer to Other Funds	3,965,681	1,250,000	-	5,215,681	-	5,215,681	3,966,558
Redemption of Long-Term Debt	-	-	1,220,044	1,220,044	-	1,220,044	1,358,709
<b>TOTAL NON-OPERATING EXPENDITURES</b>	10,255,681	1,250,000	1,220,044	12,725,725	-	12,725,725	11,852,797
<b>TOTAL APPROPRIATIONS</b>	20,700,820	7,574,182	1,220,044	29,495,046	2,146,609	31,641,655	31,843,817
<b>ESTIMATED ENDING FUND BALANCE</b>	9,107,702	1,491,076	555,059	11,153,837	1,330,275	12,484,113	11,459,924
<b>TOTAL USES OF FUNDS</b>	29,808,522	9,065,259	1,775,103	40,648,884	3,476,884	44,125,768	43,303,741
<b>LESS: TRANSFERS BETWEEN FUNDS</b>						(5,215,681)	(3,966,558)
<b>NET USES</b>						38,910,087	39,337,184

**CITY OF SANIBEL**  
**WHERE THE MONEY COMES FROM**  
**GOVERNMENTAL FUNDS**  
**Fiscal Year 2009-10**



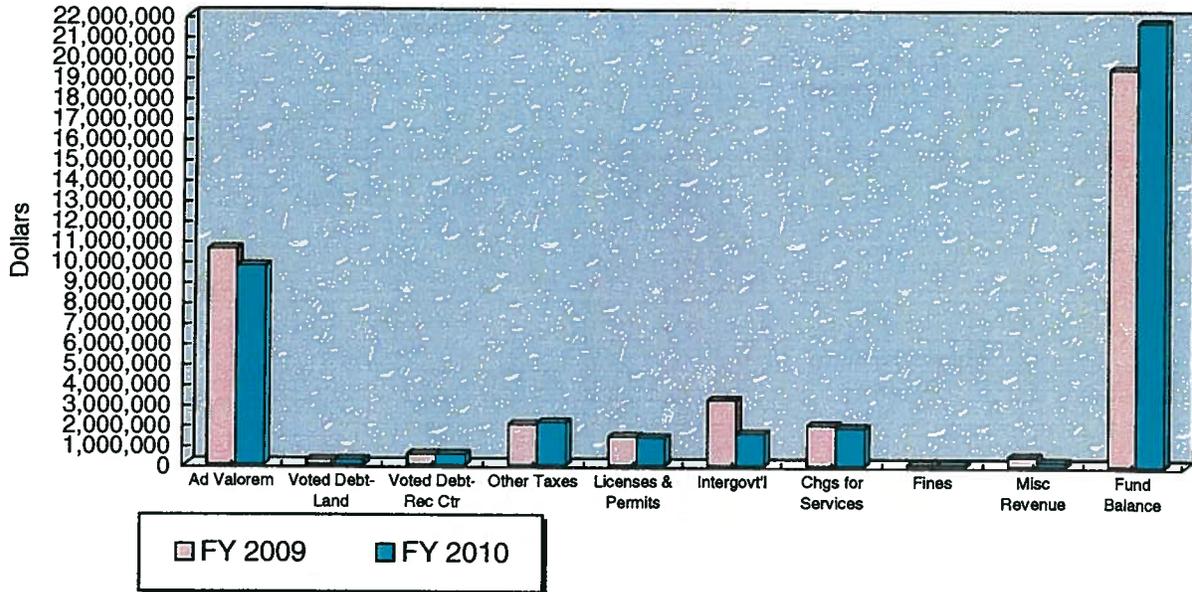
GOVERNMENTAL FUNDS		
SOURCES OF FUNDS	AMOUNT	PERCENT OF TOTAL
Est . Beginning Fund Balance	\$ 21,746,043	55.1%
<b>REVENUES</b>		
Ad Valorem Taxes - Operating Millage	\$ 9,751,355	24.7%
Ad Valorem Taxes - Land Voted Debt	253,500	0.6%
Ad Valorem Taxes - Rec Center Debt	530,105	1.3%
Other Taxes	2,102,760	5.3%
Licenses & Permits	1,369,385	3.5%
Intergovernmental Revenue	1,574,022	4.0%
Charges for Services	1,844,124	4.7%
Fines & Forfeitures	69,100	0.2%
Miscellaneous Revenue	197,055	0.5%
<b>TOTAL REVENUE</b>	<b>\$ 17,691,406</b>	<b>100.0%</b>
Reserve for Undercollection	(527,362)	
<b>NET SOURCES OF FUNDS</b>	<b>\$ 38,910,087</b>	

**CITY OF SANIBEL  
WHERE THE MONEY GOES  
GOVERNMENTAL FUNDS  
Fiscal Year 2009-10**



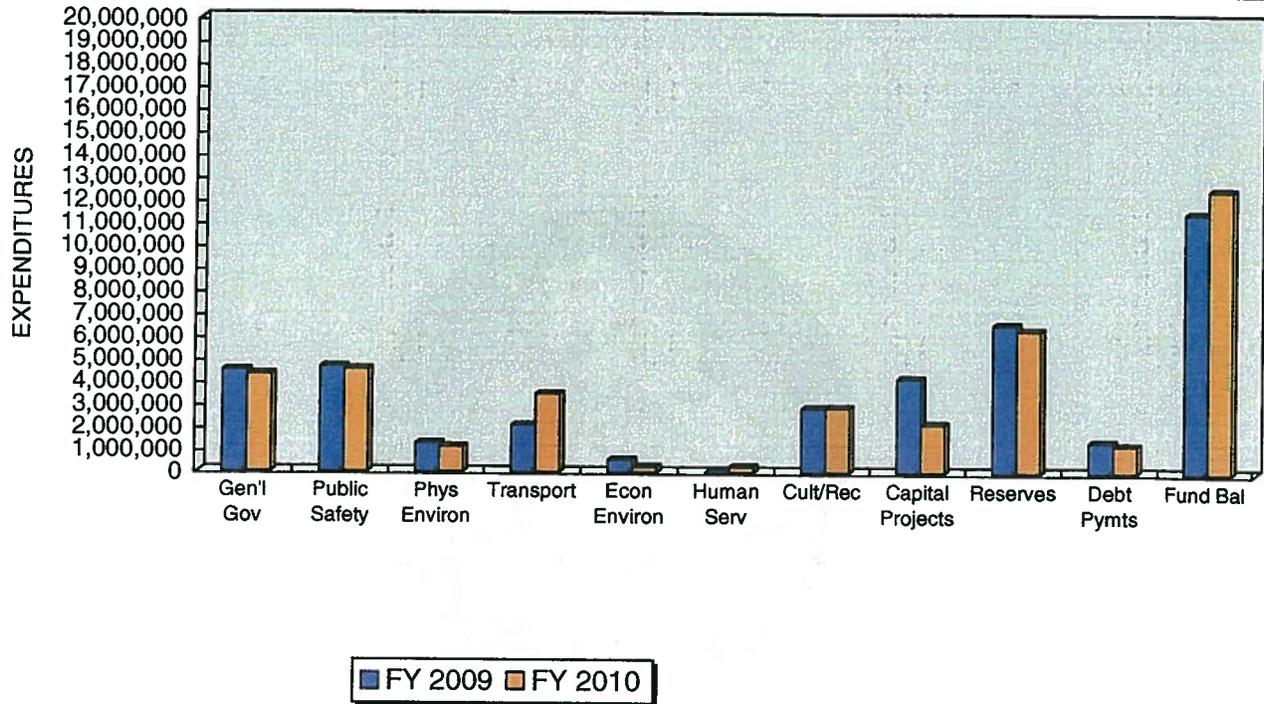
GOVERNMENTAL FUNDS		
USES OF FUNDS	AMOUNT	PERCENT OF TOTAL
<b>OPERATING EXPENSES</b>		
General Government	\$ 4,306,522	11.1%
Public Safety	4,528,507	11.6%
Physical Environment	1,114,468	2.9%
Transportation	3,455,446	8.9%
Economic Environment	251,896	0.6%
Human Services	253,116	0.7%
Culture & Recreation	2,859,367	7.3%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 16,769,321</b>	
<b>OPERATING RESERVES</b>	<b>6,290,000</b>	<b>16.2%</b>
<b>CAPITAL PROJECTS and RESERVES</b>	<b>2,146,609</b>	<b>5.5%</b>
<b>REDEMPTION OF LONG-TERM DEBT</b>	<b>1,220,044</b>	<b>3.1%</b>
Estimated Ending Fund Balance	12,484,113	32.1%
<b>TOTAL USES OF FUNDS</b>	<b>\$ 38,910,087</b>	<b>100.0%</b>

**CITY OF SANIBEL  
COMPARISON OF SOURCES OF FUNDS  
GOVERNMENTAL FUNDS BUDGET**



	FY 2009 BUDGET AS AMENDED	FY 2010 ADOPTED BUDGET	AMOUNT OF INCREASE (DECREASE)	PERCENT CHANGE
<b>OPERATING SOURCES OF FUNDS</b>				
<b>Revenue</b>				
Ad Valorem Taxes-Operating	\$ 10,579,884	\$ 9,751,355	\$ (828,529)	-7.8%
Ad Valorem Taxes-Land DS	237,000	253,500	16,500	7.0%
Ad Valorem Taxes-Rec Ctr DS	530,000	530,105	105	0.0%
Other Taxes	2,004,476	2,102,760	98,284	4.9%
Licenses & Permits	1,420,941	1,369,385	(51,556)	-3.6%
Intergovernmental Revenue	3,213,616	1,574,022	(1,639,594)	-51.0%
Charges for Services	1,975,560	1,844,124	(131,436)	-6.7%
Fines & Forfeitures	67,800	69,100	1,300	1.9%
Miscellaneous Revenue	458,274	197,055	(261,219)	-57.0%
<b>TOTAL REVENUE</b>	<b>\$ 20,487,551</b>	<b>\$ 17,691,406</b>	<b>\$ (2,796,145)</b>	<b>-13.6%</b>
<b>OTHER FINANCING SOURCES</b>				
Estimated Beginning Fund Balance	19,460,643	21,746,043	2,285,400	11.7%
<b>TOTAL SOURCES OF FUNDS</b>	<b>39,948,194</b>	<b>39,437,449</b>	<b>(510,745)</b>	<b>-1.3%</b>
Reserve for Undercollection	(611,010)	(527,362)	83,648	-13.7%
<b>NET BUDGET</b>	<b>\$ 39,337,184</b>	<b>\$ 38,910,087</b>	<b>\$ (427,097)</b>	<b>-1.1%</b>

**CITY OF SANIBEL  
COMPARISON OF USES OF FUNDS  
BY FUNCTION  
GOVERNMENTAL FUNDS**



	FY 2009 BUDGET AS AMENDED	FY 2010 ADOPTED BUDGET	AMOUNT OF INCREASE (DECREASE)	PERCENT CHANGE
<b>USES OF FUNDS by Function</b>				
<b>Expenditures</b>				
General Government	\$ 4,482,381	\$ 4,306,522	\$ (175,859)	-3.9%
Public Safety	4,625,749	4,528,507	(97,242)	-2.1%
Physical Environment	1,257,168	1,114,468	(142,700)	-11.4%
Transportation	2,070,421	3,455,445	1,385,024	66.9%
Economic Environment	552,272	251,896	(300,376)	-54.4%
Human Services	1,000	253,116	252,116	25211.6%
Culture/Recreation	2,846,955	2,859,367	12,411	0.4%
<b>Total Operating Expenditures</b>	<b>\$ 15,835,946</b>	<b>\$ 16,769,321</b>	<b>\$ 933,375</b>	<b>5.9%</b>
Capital Projects	\$ 4,155,074	\$ 2,146,609	(2,008,465)	-48.3%
Reserve for Contingency & Capital	6,527,530	6,290,000	(237,530)	-3.6%
Redemption of Long-term Debt	1,358,709	1,220,044	(138,665)	-10.2%
Ending Fund Balance	11,459,924	12,484,113	1,024,189	8.9%
<b>NET BUDGET</b>	<b>\$ 39,337,184</b>	<b>\$ 38,910,087</b>	<b>\$ (427,097)</b>	<b>-1.1%</b>



This Page has been left blank intentionally.

## Governmental Funds Budget

A fund is a grouping of related accounts that is used to maintain financial control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Governmental funds account for most of the City's tax-supported activities. The City has four governmental fund types: the general fund, special revenue fund, debt service fund and the capital project fund. These funds are found in either the operating budget or the capital budget.

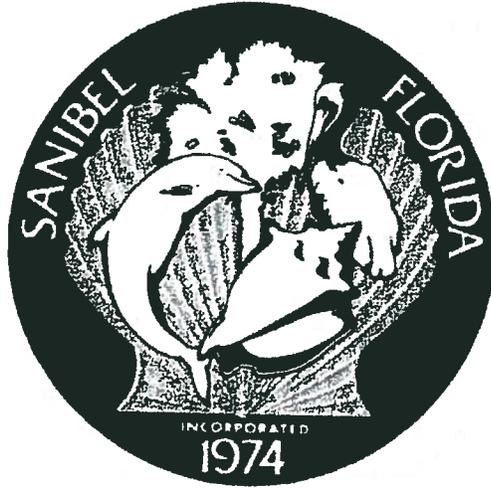
**Operating Budget** - The operating budget includes the:

**General Fund** - The general fund is the principal fund of the City and is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. General fund activities are funded principally by property taxes, intergovernmental revenues, licenses and permits, charges for services and miscellaneous revenues, which include public contributions and interest earnings;

**Special Revenue Funds** - Special revenue funds are used to account for revenues from specific revenue sources which are legally restricted to the use for which the revenue is granted or contributed to the City;

**Debt Service Funds** - Debt service funds are used to account for the accumulation of resources for and the payment of principal and interest on long-term debt.

**Capital Budget** - Reflects the current year of the 5-year capital improvement plan as budgeted in the capital projects funds and certain special revenue funds.



This Page has been left blank intentionally.

City of Sanibel, Florida

Section C – Governmental Funds  
Table of Contents

Operating Budget

General Fund	36
Special Revenue Funds	
Transportation Fund	46
SW Florida Community Foundation Grant Fund	48
Environmental Defense Fund	50
Historical Village and Museum Fund	52
Hurricane Wilma Fund	54
Brazilian Pepper Control Program	56
Environmentally Sensitive Land Restoration	58
Road Impact Fee Fund	60
Community Park Impact Fee Fund	62
Federal Forfeiture Fund	64
Father Madden Estate Fund	66
Shell Harbor Canal Dredging	68
Algae Research Fund	70
Sanibel Estates Canal Trimming	72
Sanibel Isles/Water Shadows Dredging	74
Franchise and Business Tax Fund	76
Building Department Fund	78
Recreation Center Fund	80
Ball Park Maintenance Fund	82
Below Market Rate Housing Fund	84

Debt Service Funds

1997 \$1.25M Debt Service – Paulsen Property Acquisition	88
2002 \$3.825M GO Bonds – Pond Apple Park	90
1979 \$3.19M Debt Service	92
Capital Lease	94
2006 \$8.35M General Obligation Bonds – Recreation Facility	96
Below Market Rate Housing Debt Service	98

Capital Budget

Capital Planning and Asset Acquisition Fund	102
Transportation Capital Projects	104
Rabbit Road Capital Projects	106
Periwinkle Way Road and Bikepath	108
San-Cap Road Fund	110
Tarpon Bay Road Fund	112
Dixie Beach Boulevard Project Fund	114
Intersection Improvements Fund	116
Periwinkle Landscaping Fund	124

City of Sanibel, Florida

General Fund  
Fund No. 001

**Sources of Funds**

**Beginning Fund Balance:**

The first available source of funds at the beginning of each fiscal year is the carry-forward of the previous year's available fund balance. Fund balance is the accumulation of prior year's revenues, minus expenditures. According to the City's adopted fund balance policy, portions of fund balance are earmarked or "designated" for a specific purpose. The undesignated portion of fund balance is that amount which is available for appropriation in the subsequent fiscal year.

It is estimated that \$16,632,606 of fund balance will be available at the end of FY 2009 to carry-forward to FY 2010.

**Taxes:**

Property (ad valorem) tax, determined by the levy of an operating millage rate, is the City's primary revenue source providing \$9,751,355 (32.7%) of general fund sources. This amount of tax revenue is calculated based on the levy of a 2.1561 operating millage rate on Sanibel's 2009 assessed taxable value of \$4,522,682,220, which is .1846 mills lower than the rolled-back tax rate of 2.3407. To calculate the property tax revenue to be derived from a mill rate, divide the assessed taxable value by 1000, and multiply by the proposed mill rate.

The rolled-back rate is the rate which would generate the same property tax revenue that was generated in the prior year, excluding valuation changes resulting from new construction. To calculate the rolled-back millage rate subtract the value of new construction from the new assessed taxable value, divide the result by 1000 and then divide the prior year's total property tax revenue into the result. The proposed rate will reduce tax collections for operating expense by \$834,887 from the roll-back rate.

Other taxes in the general fund include the communications services tax and casualty insurance premium tax estimated to generate \$514,106 and \$53,654 respectively in FY 2010. The communications service tax is expected to increase by 1.7% and the casualty insurance premium tax is budgeted at the same amount as received in FY2009. Prior to FY2010 the tax section also included local option gas taxes. These taxes have been moved to a newly created special revenue fund in FY10 in order to clearly align the revenue and expenses for which the taxes are received. This change is discussed at length in the section of the budget message entitled Statement No. 54 of the Governmental Accounting Standards Board (GASB). Gas taxes are estimated to be \$1,250,000 in FY10, unchanged from FY2009.

Revenue projections for FY10 property taxes are derived using a rate of 2.1561 a .1846 mill reduction from of the rolled back rate of 2.3407. Revenue projections for other taxes in the general fund are based on trend analysis of prior years' activity compared to year-to-date actual revenues; projections are adjusted to reflect any deviation from the trend based on current revenues,

## City of Sanibel, Florida

estimates from the state of Florida's Department of Revenue, and staff's expert judgment concerning expected economic conditions in FY10.

### **Licenses and Permits:**

Licenses and permits provide \$7,600 or .03% of general fund revenues. For FY10, revenues of \$6,000 from a special events permit fee enacted in 2007, plus \$1,600 from dog licenses, is budgeted.

### **Intergovernmental Revenue:**

Intergovernmental revenue is estimated to generate \$785,626 or 2.6% of the general fund's source of funds. These revenue types include state-shared revenues such as state revenue sharing, alcoholic beverage licenses, half-cent sales tax, etc. and are collected by the state and re-distributed to the cities and counties based on state-mandated formulas.

Revenue projections for these taxes are based on trend analysis of prior years' activity compared to year-to-date actual revenues; projections are adjusted to reflect any deviation from the trend based on current revenues, estimates from the state of Florida's Department of Revenue, and staff's expert judgment concerning expected economic conditions in FY10.

### **Charges for Services:**

Charges for services are estimated to provide \$1,561,029 (5.2%) of revenue to the general fund. These sources include planning-type (development) permits, solid waste tipping fees, and indirect costs charged to the building department, ballpark maintenance fund and enterprise funds for central services provided to those self-supporting funds.

Planning-type fees were established based on the results of a September 2005 user fee study, at rates sufficient to recover the direct and indirect costs of the planning department's permit-issuance activities. A 3% rate indexing was last applied on October 1, 2007; fees have not been increased since then.

Solid waste tipping fees are collected pursuant to the terms of an interlocal agreement with Lee County. Indirect costs are collected based on an independent indirect cost study conducted annually to calculate the allocated costs of the central services provided to each program activity of the City.

### **Fines and Forfeitures:**

Fines and forfeitures, including court fines, parking and other ordinance violations, are estimated to contribute \$51,500 (0.2%) of general fund sources. Projections are based on trend analysis of prior year's activity.

### **Miscellaneous Revenues:**

Miscellaneous revenue includes interest earnings, rents and contributions. This revenue source is estimated at \$103,614 (0.42%) of general fund sources. Projections for interest earnings are based on the assumption that current economic conditions will continue for the foreseeable future.

## City of Sanibel, Florida

### **Other Non-revenues:**

In FY10 \$835,000 will be transferred to the general fund from the special revenue franchise & occupational license fund. Non-revenues also include a reserve for under-collection of other revenues in the amount of \$487,568. This amount is equal to 5% of ad valorem tax revenue. Ad valorem tax revenue is budgeted at 100% of the 2.1561 millage rate levy; however, because taxpayers take advantage of the discount afforded by paying their taxes in the months of November through February, the City never collects 100% of the levied revenue. Recognizing this, the state permits up to 5% of the tax levy to be reserved for under-collection.

### **Uses of Funds**

Uses of funds are broken down by functional classification, as they are required to be reported to the state of Florida each year. Although the City's budget is legally adopted at the fund level, each of the departments included in the functional classification has a respective line-item detail budget included in the supplemental schedule section of this document. Each department has also included an organization chart and department narrative describing its mission, activities and goals for FY 2010. Please see the supplemental schedules section of this document for this information.

The following summarizes each department's budget by its functional classification:

#### **General Government**

The legislative and administrative department's budgets equal \$248,590 and \$726,992 respectively for FY 2010. The MIS department is also included as a general government function and its FY 2010 budget is \$700,858. The finance department is budgeted at \$851,474 and the legal department at \$551,903. Planning has a budget of \$656,919 and city-wide insurance/other general government department (excluding workers compensation) is estimated to cost \$568,786 in FY 2010.

The respective percent change of each department's FY 2010 budget over or under the prior year's amended budget and the explanation of the change are included in the supplemental schedules section of this document.

#### **Public Safety**

The police department is included in the budget at \$3,916,749 and the Sanibel emergency management plan (SEMP) at \$24,030.

#### **Physical Environment**

The physical environment function includes the recycling department, budgeted at \$51,480 and the natural resources management department, budgeted at \$414,988 for FY 2010.

#### **Transportation**

The public works department, excluding the streets division that is now found in special revenue Fund 101, is budgeted at \$853,143.

## City of Sanibel, Florida

### **Economic Environment**

The below market rate housing program is moving from a special revenue fund to the general fund in FY10. Pursuant to the terms of an agreement with the nonprofit organization Community Housing and Resources, Inc. (CHR) its budget is \$252,116. This agreement will expire on September 30, 2012.

### **Culture/Recreation**

Public facilities maintenance is budgeted at \$479,009 and the performing arts facility, Barrier Island Group (BIG) Arts, at \$9,850. The City's contribution to the Historical Museum and Village, through a contract expiring on September 30, 2012, is budgeted at \$138,251.

### **Non-Operating Expenditures**

Non-operating expenditures include the City's various reserves and transfers to other funds (interfund transfers). Interfund transfers represent revenue that is collected in one fund (like the general fund) but is used in another fund (like debt service or capital project funds). For example, several of the City's debts are secured by a covenant to budget and appropriate legally available non-ad valorem revenue. Most of the City's non-ad valorem revenue is accounted for in the general fund. The non-ad valorem revenue that is not used in the general fund for essential services is available to pay the debt obligations. Therefore, the revenue is collected in the general fund and transferred to the debt service fund, where it is expended to make the required principal and interest payment on the debt. There is a schedule of interfund transfers included in the supplemental schedules section of this document.

The City's reserves for FY 2010 include \$275,000 for the annual contingency reserve to meet unexpected events; \$1,250,000 for environmental initiatives, \$315,000 for meeting insurance deductibles and \$4,500,000 for disasters.

### **Ending Fund Balance**

The ending fund balance has three components. The first is a 17% cash flow reserve dictated by the City's fund balance policy and funds which are available for appropriation in FY10. This \$1.77 million cash flow reserve will provide operational cash for October and November of FY10 until the first distribution of ad valorem tax revenue is received from the Lee County Tax Collector in early December. The second component is a reserved balance of \$1,753,016 which includes the remaining \$1,750,000 owed to the general fund by the sewer fund for a \$3,500,000 loan made to the sewer fund. The loan is being repaid in 10 annual payments of \$350,000, pursuant to Resolution #06-118 adopted August 15, 2006. The remainder of ending fund balance is the amount budgeted to be available for appropriation in the subsequent fiscal year (FY 2011) as beginning fund balance and is projected to be \$5.57 million at the end of FY 2010.

**CITY OF SANIBEL  
GENERAL FUND  
SUMMARY**

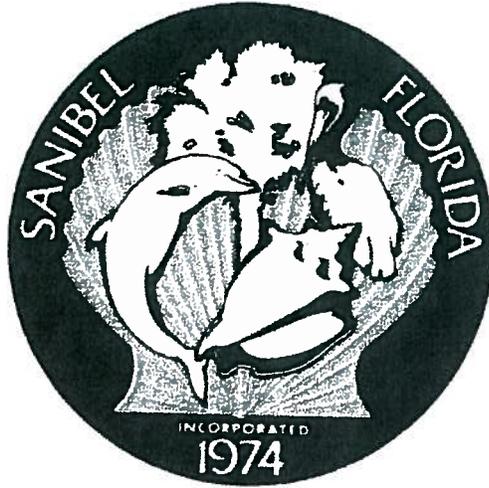
	2006-07 ACTUAL	2007-08 ACTUAL	2008-09			FY 10 ADOPTED
			ADOPTED BUDGET	AMENDED BUDGET	ESTIMATED ACTUAL	
<b>SOURCES OF FUNDS</b>						
BEGINNING FUND BALANCE,	13,720,436	15,663,984	9,408,131	12,660,045	15,113,060	16,632,606
ESTIMATED REVENUE						
TAXES						
Ad Valorem Taxes	2.1561 11,973,525	11,004,197	10,579,884	10,579,884	10,050,890	9,751,355
Local Option Gas Tax	937,714	880,800	700,000	654,500	802,093	To Fund-101
\$.05 Local Option Gas Tax	694,856	643,391	550,000	514,250	608,366	
Communications Services Tax	556,781	557,306	500,000	500,000	514,106	514,106
Casualty Insurance Premium Tax	50,726	53,654	50,726	50,726	53,654	53,654
<b>TOTAL TAXES</b>	<b>14,213,601</b>	<b>13,139,348</b>	<b>12,380,610</b>	<b>12,299,360</b>	<b>12,029,109</b>	<b>10,319,115</b>
LICENSES & PERMITS						
Special Events Permits	4,455	9,305	6,000	6,000	6,255	6,000
Dog Licenses	1,592	1,795	1,600	1,600	1,721	1,600
Utility	-	-	-	-	-	-
Graphics	-	-	-	-	-	-
Vehicle Weight Permits	-	-	-	-	-	-
Mangrove Trimming	-	-	-	-	-	-
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>6,047</b>	<b>11,100</b>	<b>7,600</b>	<b>7,600</b>	<b>7,976</b>	<b>7,600</b>
INTERGOVERNMENTAL REVENUE						
Federal Grants	4,640	21,360	-	832,036	832,034	-
Payment in Lieu of Taxes-Federal	140,853	136,200	136,000	136,000	136,000	136,000
State Grants	-	1,171	-	47,213	47,212	-
State Shared Revenues:						
State Revenue Sharing Proceeds	197,057	153,597	126,000	121,590	138,466	138,466
Mobile Home License Rebate	2,525	2,404	2,500	2,500	1,656	2,500
Alcoholic Beverage License	15,812	14,982	15,000	15,000	15,146	15,000
Half-cent Sales Tax	578,076	466,634	409,430	389,368	392,710	392,710
Motor Fuel Tax Rebate	5,562	11,931	5,500	5,500	5,768	5,500
Municipal Solid Waste	43,049	68,550	45,000	45,000	50,019	45,000
Occupational License Rebate	5,437	3,713	4,500	4,500	4,051	3,500
Grants from Other Local Units	76,954	172,339	78,710	199,896	199,896	39,450
Payment in Lieu of Taxes-Local	7,500	7,500	7,500	7,500	7,500	7,500
<b>TOTAL INTERGOVERN. REVENUES</b>	<b>1,077,466</b>	<b>1,060,382</b>	<b>830,140</b>	<b>1,806,103</b>	<b>1,830,458</b>	<b>785,626</b>
CHARGES FOR SERVICES						
General Government						
Development Permit Fees	264,968	294,530	240,000	240,000	220,000	220,000
Wastewater Disposal Permits	-	1,539	-	-	1,439	-
Sign Permits	7,804	8,266	7,000	7,000	7,089	7,000
Other LDC Actions	24,404	32,419	25,000	25,000	23,556	23,556
Fee for Lien Research	4,699	3,854	4,000	4,000	3,490	3,490
Sale of Maps & Publications	6,718	7,064	1,200	1,200	2,921	1,200
Indirect Cost Services	1,364,367	1,298,273	1,050,000	1,223,562	1,223,562	1,078,783
Collection Administration Fees	2,749	2,838	2,000	2,000	1,864	2,000
<b>SUB-TOTAL TO CARRY FORWARD</b>	<b>1,675,710</b>	<b>1,648,783</b>	<b>1,329,200</b>	<b>1,502,762</b>	<b>1,483,921</b>	<b>1,336,029</b>



**CITY OF SANIBEL  
GENERAL FUND  
SUMMARY**

	2006-07 ACTUAL	2007-08 ACTUAL	2008-09			FY 10 ADOPTED
			ADOPTED BUDGET	AMENDED BUDGET	ESTIMATED ACTUAL	
<b>USES OF FUNDS</b>						
<b>GENERAL GOVERNMENT</b>						
Legislative	384,480	303,282	296,800	284,673	264,596	248,590
Administrative	855,872	818,782	766,541	744,001	753,075	726,992
Management Information Systems	525,865	728,839	741,006	729,918	684,768	700,858
Finance	800,373	906,151	846,595	872,457	889,608	851,474
Legal	682,673	599,677	649,260	600,429	584,802	551,903
Planning	1,094,191	1,217,289	842,458	817,190	705,304	656,919
Insurance/Other General Government	-	394,923	402,671	432,713	362,478	568,786
<b>TOTAL GENERAL GOVERNMENT</b>	<b>4,343,445</b>	<b>4,968,944</b>	<b>4,545,332</b>	<b>4,481,381</b>	<b>4,244,631</b>	<b>4,305,522</b>
<b>PUBLIC SAFETY</b>						
Police	-	3,950,680	4,152,562	4,017,267	3,865,747	3,916,749
SEMP	24,881	50,683	25,100	29,907	27,437	24,030
<b>TOTAL PUBLIC SAFETY</b>	<b>24,881</b>	<b>4,001,363</b>	<b>4,177,662</b>	<b>4,047,174</b>	<b>3,893,184</b>	<b>3,940,779</b>
<b>PHYSICAL ENVIRONMENT</b>						
Garbage-Recycling	121,284	127,674	92,320	57,320	52,640	51,480
Conservation & Resource Mgt	-	446,693	409,124	463,812	458,956	414,988
<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>121,284</b>	<b>574,367</b>	<b>501,444</b>	<b>521,132</b>	<b>511,596</b>	<b>466,468</b>
<b>TRANSPORTATION</b>						
Public Works*	-	2,221,495	2,095,364	2,070,421	2,003,959	853,143
<b>ECONOMIC ENVIRONMENT</b>						
Below Market Rate Housing	From F-180					252,116
<b>CULTURE/RECREATION</b>						
Parks & Recreation	Moved to F-170					
Recreation Complex	-	541,428	527,250	513,772	503,520	479,009
Public Facilities	-	126,794	127,219	129,962	127,321	Moved To F-170
Seniors Program	113,044	-	179,852	187,268	185,971	138,251
Museum	-	-	11,000	11,000	11,571	9,850
Performing Arts Facility	9,895	7,142	11,000	11,000	11,571	9,850
<b>TOTAL CULTURE/RECREATION</b>	<b>122,939</b>	<b>675,364</b>	<b>845,322</b>	<b>842,002</b>	<b>828,382</b>	<b>627,110</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>4,612,548</b>	<b>12,441,535</b>	<b>12,165,126</b>	<b>11,962,110</b>	<b>11,481,751</b>	<b>10,445,139</b>
<b>NON-OPERATING EXPENDITURES</b>						
Reserve for Contingencies			275,000	502,119	275,000	275,000
Reserve for Environmental Initiatives			1,200,000	1,200,000	-	1,200,000
Reserve for Classification Adj's			6,997	6,997	6,997	-
Reserve for Insurance Deductibles			315,000	308,649	308,649	315,000
Reserve for Disasters			4,500,000	4,500,000	-	4,500,000
Transfer to other funds	4,551,214	5,593,669	2,315,494	2,269,234	2,474,213	3,965,681
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<b>4,551,214</b>	<b>5,593,669</b>	<b>8,612,491</b>	<b>8,786,999</b>	<b>3,064,859</b>	<b>10,255,681</b>
<b>TOTAL APPROPRIATIONS</b>	<b>9,163,762</b>	<b>18,035,204</b>	<b>20,777,613</b>	<b>20,749,109</b>	<b>14,546,611</b>	<b>20,700,820</b>
<b>ENDING FUND BALANCE</b>						
17% Cash Flow Reserve per Policy			2,068,071	1,718,071	1,951,898	1,775,674
Reserved Fund Balance Available for Appropriation	3,241,640	2,453,016			2,103,016	1,753,016
in subsequent fiscal year	19,923,206	12,660,044	1,596,088	5,848,765	12,577,692	5,579,012
<b>TOTAL ENDING FUND BALANCE</b>	<b>23,164,846</b>	<b>15,113,060</b>	<b>3,314,159</b>	<b>7,566,836</b>	<b>16,632,606</b>	<b>9,107,702</b>
<b>TOTAL USES OF FUNDS</b>	<b>32,328,608</b>	<b>33,148,264</b>	<b>24,091,772</b>	<b>28,315,945</b>	<b>31,179,216</b>	<b>29,808,522</b>

\* Streets Division moved to Fund 101 in FY10 due to a change in accounting standards. Please see the budget message for a complete explanation of the change



This Page has been left blank intentionally.

**CITY OF SANIBEL  
SUMMARY OF SPECIAL REVENUE FUNDS**

SOURCES OF FUNDS	2006-07 Actual	2007-08 Actual	Fiscal Year 2009			FY 10 Adopted
			Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	638,226	1,023,941	2,182,618	2,256,268	2,256,268	1,875,462
Estimated Revenues						
Taxes						
Local Option Gas Taxes			-	-	-	1,250,000
Business Taxes	656,936	290,066	285,000	285,000	290,882	285,000
Total Taxes	656,936	290,066	285,000	285,000	290,882	1,535,000
Licenses & Permits						
Building Department Permits	776,309	780,651	507,602	507,602	507,602	507,602
Franchise Fees	277,184	974,512	905,739	905,739	908,364	854,183
Total Licenses & Permits	1,053,493	1,755,163	1,413,341	1,413,341	1,415,966	1,361,785
Intergovernmental Revenue						
Federal Forfeiture Fund	-	-	-	-	-	-
Federal & State Grants for Hurricane Charle	-	20,231	-	-	-	-
Algae Research	-	-	576,810	576,810	168,729	382,941
Federal & State Grants for Hurricane Wilma	156,344	91,914	-	256,896	5,000	251,896
C.L.E.A.N. Grant	-	-	-	-	-	-
DCA - Emergency Operations Van	48,292	-	-	-	-	-
SFWMD Grant-Sanibel River Restoration	-	-	-	-	-	-
Southwest Florida Foundation-Historical	15,183	8,008	-	-	-	-
Algae Research	-	25,140	-	-	-	-
WCIND-Tarpon Bay Dredging Project	(1,786)	-	-	-	-	-
Below Market Rate Housing-CDBG Mitigatic	-	-	-	43,260	43,260	-
Lee County-Weigh Station Operations	-	-	-	-	-	-
Lee County Skate Park	27,871	-	-	-	-	-
Recreation Center Electric	-	25,961	26,197	26,197	26,197	30,912
Lee Co-Elementary Ball Park Maint	261,501	57,976	217,284	217,284	61,954	122,646
Total Intergovernmental	507,404	229,230	820,291	1,120,447	305,140	788,396
Charges for Services						
Police Causeway Escort-Hurricane Charley	-	-	-	-	-	-
Building Department Fees	6,704	6,864	6,095	6,095	6,095	6,095
Recreation Center Program Fees	-	459,448	100,000	239,203	361,614	277,000
Below Market Rate Housing Rents	-	-	-	-	-	-
Historical Committee Fund	5,944	-	-	-	-	-
Total Charges and Services	12,648	466,312	106,095	245,298	367,709	283,095
Fines & Forfeitures						
Other Fines & Forfeitures	56,199	24,182	17,600	17,600	20,388	17,600
Miscellaneous Revenue						
Investment Earnings	36,400	20,591	41,955	49,106	24,183	3,475
Weigh Station Rents from Lee County	-	-	-	-	-	-
Contributions & Donations	81,805	36,106	1,000	1,000	1,020	1,015
Special Assessments	-	-	-	-	-	17,100
Environmental Defense	100	-	-	-	-	-
Impact Fees	146,464	103,365	21,500	21,500	22,364	20,000
Other Miscellaneous Revenue	1,503	19	-	-	-	-
Total Miscellaneous Revenue	266,273	160,081	64,455	71,606	47,567	41,590
TOTAL REVENUE	2,552,953	2,925,034	2,706,782	3,153,292	2,447,652	4,027,466
Other Financing Sources						
Transfers In	954,995	2,824,207	1,775,370	1,764,870	2,015,427	3,162,945
Debt Proceeds	-	-	-	-	-	-
Reserve for Undercollection	-	-	(35,422)	(35,422)	-	(614)
Total Other Financing Sources	954,995	2,824,207	1,739,948	1,729,448	2,015,427	3,162,331
Total Beginning Fund Balance Revenue & Other Financing	4,146,174	6,773,181	6,629,348	7,139,008	6,719,347	9,065,259

**CITY OF SANIBEL  
SUMMARY OF SPECIAL REVENUE FUNDS**

USES OF FUNDS	2006-07 Actual	2007-08 Actual	Fiscal Year 2009			FY 10 Adopted
			Adopted Budget	Amended Budget	Estimated Actual	
<b>General Government</b>						
Hurricane Charley 8/13/04	-	-	-	-	-	-
SW Florida Community Grant	4,165	1,281	1,000	1,000	1,000	1,000
Tropical Storm Fay 8/18/08	-	15,010	-	-	-	-
Franchise & Occupational License Fund	512	-	-	-	-	-
Hurricane Wilma 10/21/05	-	-	-	-	-	-
<b>Total General Government</b>	<b>4,677</b>	<b>16,291</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Public Safety</b>						
Tropical Storm Fay 8/18/08	-	38,951	-	-	-	-
Weigh Station	-	-	-	-	-	-
Hurricane Wilma 10/21/05	4,527	-	-	-	-	-
DCA - Emergency Operations Van	100,478	24,563	-	-	-	-
Building Department	748,710	638,104	601,212	578,575	559,692	587,728
C.L.E.A.N. Grant	-	-	-	-	-	-
SW Florida Community Foundation Grant	-	-	-	-	-	-
US Fish & Wildlife-Fire Safe Grant	-	-	-	-	-	-
<b>Total Public Safety</b>	<b>853,715</b>	<b>701,618</b>	<b>601,212</b>	<b>578,575</b>	<b>559,692</b>	<b>587,728</b>
<b>Physical Environment</b>						
Algae Research Grants	-	25,140	729,082	729,082	326,001	418,000
Hurricane Charley 8/13/04	-	-	-	-	-	-
Hurricane Wilma 10/21/05	-	-	-	-	-	-
Environmental Defense Fund	125,602	98,620	-	6,954	6,954	-
Brazilian Pepper Control Program	-	-	-	-	-	220,000
Sanibel Estates Canal Trimming Project	-	-	-	-	-	10,000
Dredging-Sanibel Isles/Water Shadows	-	6,704	-	-	-	-
Shell Harbor Canal Dredging	2,750	-	-	-	-	-
Environmentally Sensitive Land Acquisition	-	-	-	-	-	-
<b>Total Physical Environment</b>	<b>128,352</b>	<b>130,464</b>	<b>729,082</b>	<b>736,036</b>	<b>332,955</b>	<b>648,000</b>
<b>Transportation</b>						
Hurricane Charley 8/13/04	-	-	-	-	-	-
Transportation Fund	-	-	-	-	-	2,602,302
Tropical Storm Fay 8/18/08	-	17,273	-	-	-	-
<b>Total Transportation</b>	<b>-</b>	<b>17,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,602,302</b>
<b>Economic Environment</b>						
Below Market Rate Housing Program	246,319	246,383	252,116	295,376	295,376	To Gen'l Fund
Hurricane Wilma 10/21/05	-	-	-	256,896	5,000	251,896
<b>Total Economic Environment</b>	<b>246,319</b>	<b>246,383</b>	<b>252,116</b>	<b>552,272</b>	<b>300,376</b>	<b>251,896</b>
<b>Human Services</b>						
Father Madden Estate Fund	974	1,000	1,000	1,000	1,000	1,000
<b>Culture/Recreation</b>						
Recreation Center Donation	33,792	-	-	-	-	-
Historical Committee Fund	140,212	135,091	-	-	-	-
Hurricane Charley 8/13/04	16,259	22,844	-	-	-	-
Tropical Storm Fay 8/18/08	-	5,169	-	-	-	-
SW Florida Community Foundation Grant	-	-	-	-	-	-
Hurricane Wilma 10/21/05	108,878	11,335	-	-	-	-
Recreation Center	-	1,769,199	1,537,479	1,725,602	1,746,299	1,952,638
Lee Co Elementary Ball Park Maint	316,654	360,249	328,543	279,351	269,365	279,619
Lee Co Skate Park	27,871	-	-	-	-	-
<b>Total Culture/Recreation</b>	<b>643,666</b>	<b>2,303,887</b>	<b>1,866,022</b>	<b>2,004,953</b>	<b>2,015,664</b>	<b>2,232,257</b>
<b>Total Operating Expenditures</b>	<b>1,877,702</b>	<b>3,416,916</b>	<b>3,450,432</b>	<b>3,873,836</b>	<b>3,210,687</b>	<b>6,324,182</b>
					392,668	
<b>Non-Operating Expenditures</b>						
Reserve for Compensation Adjustments	-	-	-	-	-	-
Reserve for Contingencies	-	-	50,000	9,765	-	-
Transfer to Other Funds	1,244,532	1,100,000	1,610,185	1,615,492	1,633,198	1,250,000
Redemption of Long-Term Debt	-	-	-	-	-	-
<b>Total Non-Operating Expense</b>	<b>1,244,532</b>	<b>1,100,000</b>	<b>1,660,185</b>	<b>1,625,257</b>	<b>1,633,198</b>	<b>1,250,000</b>
<b>TOTAL APPROPRIATIONS</b>	<b>3,122,234</b>	<b>4,516,916</b>	<b>5,110,617</b>	<b>5,499,093</b>	<b>4,843,885</b>	<b>7,574,182</b>
<b>ENDING FUND BALANCE</b>	<b>1,023,941</b>	<b>2,256,268</b>	<b>1,518,732</b>	<b>1,639,914</b>	<b>1,875,462</b>	<b>1,491,076</b>
<b>TOTAL USES OF FUNDS</b>	<b>4,146,175</b>	<b>6,773,184</b>	<b>6,629,348</b>	<b>7,139,007</b>	<b>6,719,347</b>	<b>9,065,259</b>

City of Sanibel, Florida

Special Revenue Funds

Transportation Fund

Fund No. 101

**Sources of Funds**

This fund is newly established in FY10 with the issuance in February 2009 of Governmental Accounting Standards Board (GASB) Statement No. 54. One of the objectives of Statement 54 is to clarify existing governmental fund type definitions to improve the comparability of governmental fund financial statements and help financial statement users to better understand the purposes for which governments have chosen to use particular funds for financial reporting. In FY09 the City's funds were reviewed for GASB Statement No. 54 compliance and this new fund is established in FY10.

It is funded with \$700,000 of local option gas taxes, \$550,000 of \$.05 local option gas taxes and \$1,352,302 transferred from the general fund. By Florida statute gas taxes may only be used for transportation-related expenses.

**Uses of Funds**

The public works department's streets division expense was previously reported in the general fund. Its expenses have been moved to this newly-created fund in order to clearly align transportation expenditures with gas tax revenue, as required by Florida statute.

Additionally, to conform to Government Accounting Standards Board (GASB) Statement 54, repair and maintenance, operating supply and road materials supplies that were previously charged to the transportation capital projects Fund 301 will be reclassified and charged to this fund.

Expenditures in FY10 are budgeted to be \$2,602,302.

The result of these changes will be to align gas tax revenue to transportation expenditures and to properly classify select expenditures as operating rather than capital outlay. This reclassification will not increase expense to the general fund.

Special Revenue Funds  
Transportation Fund  
Fund No. 101

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	-
Estimated Revenues						
Taxes			-	-	-	1,250,000
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Rents	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Other Financing Sources						
Transfers In	-	-	-	-	-	1,352,302
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,602,302</u>
Appropriations						
Public Safety						
Personal Services	-	-	-	-	-	753,852
Operating Expense	-	-	-	-	-	1,837,450
Capital Outlay	-	-	-	-	-	11,000
<b>Total Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,602,302</u>
Non-Operating Expenditures						
Reserve for Comp Adj			-	-	-	-
Reserve for Future Projects			-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,602,302</u>
<b>Ending Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,602,302</u>

City of Sanibel, Florida

Special Revenue Funds

SW Florida Community Foundation Grant Fund

Fund No. 103

**Sources of Funds**

This fund was established in FY 2005 with a \$50,000 contribution from the Southwest Florida Community Foundation to assist City employees with grants to cover a portion of their uninsured losses due to Hurricane Charley.

In subsequent years proceeds from the Coca Cola vending machine have served as a source of funds which are remitted to the Community Foundation. In FY10 a beginning fund balance of \$253 and \$1,000 of vending machine proceeds are budgeted.

**Uses of Funds**

The vending machine proceeds are used to provide scholarship funds for the after school program at the recreation center. These funds are administered by the SW Florida Community Foundation for the City. In FY10 \$1,000 is budgeted for scholarships.

Special Revenue Funds  
 SW Florida Community Foundation Grant  
 Fund No. 103

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	353	353	-	253	253	253
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Rents	1,165	1,181	-	-	-	-
Miscellaneous	3,000	-	1,000	1,000	1,000	1,000
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>4,518</u>	<u>1,534</u>	<u>1,000</u>	<u>1,253</u>	<u>1,253</u>	<u>1,253</u>
Appropriations						
General Government						
Public Safety						
Personal Services	-	-	-	-	-	-
Operating Expense	4,165	1,281	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	<u>4,165</u>	<u>1,281</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Non-Operating Expenditures						
Reserve for Comp Adj	-	-	-	-	-	-
Reserve for Future Projects	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
Grants & Aids	-	-	-	-	-	-
Total Non-Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriations	4,165	1,281	1,000	1,000	1,000	1,000
Ending Fund Balance	<u>353</u>	<u>253</u>	<u>-</u>	<u>253</u>	<u>253</u>	<u>253</u>
Total	<u>4,518</u>	<u>1,534</u>	<u>1,000</u>	<u>1,253</u>	<u>1,253</u>	<u>1,253</u>

City of Sanibel, Florida

Special Revenue Funds

Environmental Defense Fund

Fund No. 105

**Sources of Funds**

This fund was established in FY 2006 to provide a mechanism for citizens and other interested persons to contribute to the environmental protection of Sanibel's critical natural resources threatened by Lake Okeechobee fresh water releases. In FY10 there is \$3,020 of beginning fund balance available for use.

**Uses of Funds**

Funds will be used for professional or other services that Council deems necessary for the environmental protection of Sanibel's critical natural resources threatened by Lake Okeechobee fresh water releases.

No funds are budgeted for use in FY10.

Special Revenue Funds  
Environmental Defense Fund  
Fund No. 105

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	3,040	780	856	10,764	10,764	3,020
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Investment earnings	352	52	-	-	-	-
Miscellaneous	100	-	-	-	-	-
Other Financing Sources						
Transfers In	122,889	108,552	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b><u>126,382</u></b>	<b><u>109,384</u></b>	<b><u>856</u></b>	<b><u>10,764</u></b>	<b><u>10,764</u></b>	<b><u>3,020</u></b>
Appropriations						
Physical Environment						
Personal Services	-	-	-	-	-	-
Operating Expense	125,602	98,620	-	6,954	6,954	-
Capital Outlay	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b><u>125,602</u></b>	<b><u>98,620</u></b>	<b><u>-</u></b>	<b><u>6,954</u></b>	<b><u>6,954</u></b>	<b><u>-</u></b>
Non-Operating Expenditures						
Reserve for Comp Adj	-	-	-	-	-	-
Reserve for Future Projects	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	790	-
<b>Total Non-Operating Expenditures</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>790</u></b>	<b><u>-</u></b>
<b>Total Appropriations</b>	<b><u>125,602</u></b>	<b><u>98,620</u></b>	<b><u>-</u></b>	<b><u>6,954</u></b>	<b><u>7,744</u></b>	<b><u>-</u></b>
Ending Fund Balance	<u>780</u>	<u>10,764</u>	<u>856</u>	<u>3,810</u>	<u>3,020</u>	<u>3,020</u>
<b>Total</b>	<b><u>126,382</u></b>	<b><u>109,384</u></b>	<b><u>856</u></b>	<b><u>10,764</u></b>	<b><u>10,764</u></b>	<b><u>3,020</u></b>

City of Sanibel, Florida

Special Revenue Funds

Historical Museum and Village Fund

Fund No. 109

**Sources of Funds**

This fund was established in FY 1986 to collect and account for donations specifically designated to the use and under the direction of the historical committee with City Council approval.

During fiscal years 1997 and 1998, the City received, on behalf of the Historical Village, proceeds in the amount of \$155,515.92 from the Harriet C. Spoth Charitable Remainder Trust. These proceeds remained invested by the City in an expendable trust fund, where they accumulated interest and grew to \$223,841.79 by FY 2002.

In FY 2002, the trust fund was closed, due to changes in accounting principles and \$223,841 was transferred to the historical committee fund and "designated" as a separate component of fund balance. Use of these funds could be made upon adoption of a Resolution by City Council for specific purposes. Between FY 2002 and FY 2005, the following amounts were identified for the respective uses identified in this chart:

<u>Resolution #</u>	<u>Amount</u>	<u>Purpose</u>
04-112	\$ 43,000.00	Old School Relocation
05-069	<u>64,500.00</u>	Old School Restoration
Total	<u>\$107,500.00</u>	

With the use of these funds, there was a balance of \$116,342 remaining in the Harriet Spoth fund at September 30, 2005.

On October 1, 2007 (FY08) a 501(c)3, nonprofit organization, the Sanibel Historical Museum and Village, Inc. began operations and took responsibility for maintaining the village. Also in FY08 the City of Sanibel began providing funds to the nonprofit under a contract running to 2012.

**Uses of Funds**

There is no expense budgeted in FY10, as all revenue and expense, separate from the Harriet C. Spoth funds, are now accounted for in the general fund.

Special Revenue Funds  
Historical Village and Museum Fund  
Fund No. 109

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	(6,491)	172,766	116,342	135,023	135,023	135,038
Estimated Revenues						
Taxes			-	-	-	-
Licenses & Permits			-	-	-	-
Intergovernmental	15,183	8,008	-	-	-	-
Charges for Services	5,944	-	-	-	-	-
Investment earnings	2,971	2,208	-	-	-	-
Miscellaneous	51,874	11,519	-	-	15	15
Other Financing Sources						
Transfers In	243,497	75,613	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b><u>312,977</u></b>	<b><u>270,114</u></b>	<b><u>116,342</u></b>	<b><u>135,023</u></b>	<b><u>135,038</u></b>	<b><u>135,053</u></b>
Appropriations						
Culture/Recreation						
Personal Services	26,935	-	To General Fund			
Operating Expense	86,009	135,091				
Capital Outlay	8,090	-				
Grants & Aids	19,178	-				
<b>Total Operating Expenditures</b>	<b>140,212</b>	<b>135,091</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Non-Operating Expenditures						
Reserve for Compensation Adj	-	-	-	-	-	-
Reserve for Future Projects	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>140,212</b>	<b>135,091</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Designated from Harriott Spoth Available for Appropriation	<u>172,766</u>	<u>135,023</u>	<u>116,342</u>	<u>135,023</u>	<u>135,038</u>	<u>135,053</u>
<b>TOTAL</b>	<b><u>312,978</u></b>	<b><u>270,114</u></b>	<b><u>116,342</u></b>	<b><u>135,023</u></b>	<b><u>135,038</u></b>	<b><u>135,053</u></b>

City of Sanibel, Florida

Special Revenue Funds

Hurricane Wilma Fund

Fund No. 110

**Sources of Funds**

This fund is budgeted to begin FY10 with a beginning fund balance of \$80,237. The balance represents FEMA payments received by the City in FY08 as reimbursement for costs incurred during Hurricane Wilma. Grant revenue of \$251,896 for fishing pier repairs is also budgeted.

**Uses of Funds**

When FEMA has completed its closeout audit a budget amendment will be prepared to return the FEMA payments received to the General Fund. Grant-funded fishing pier repairs are budgeted at \$251,896.

Special Revenue Funds  
Hurricane Wilma 10/21/05  
Fund No. 110

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	143,750	(369)	333,233	80,222	80,222	80,237
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	156,344	91,914	-	256,896	5,000	251,896
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	12	-	-	15	-
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b><u>300,094</u></b>	<b><u>91,557</u></b>	<b><u>333,233</u></b>	<b><u>337,118</u></b>	<b><u>85,237</u></b>	<b><u>332,133</u></b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	4,527	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Recreation	<u>108,878</u>	<u>11,335</u>	<u>-</u>	<u>256,896</u>	<u>5,000</u>	<u>251,896</u>
<b>Total Operating Expenditures</b>	<b>113,405</b>	<b>11,335</b>	<b>-</b>	<b>256,896</b>	<b>5,000</b>	<b>251,896</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfer to Other Funds	<u>187,057</u>	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b><u>187,057</u></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>300,462</b>	<b>11,335</b>	<b>-</b>	<b>256,896</b>	<b>5,000</b>	<b>251,896</b>
Ending Fund Balance	<u>(369)</u>	<u>80,222</u>	<u>333,233</u>	<u>80,222</u>	<u>80,237</u>	<u>80,237</u>
<b>Total</b>	<b><u>300,094</u></b>	<b><u>91,557</u></b>	<b><u>333,233</u></b>	<b><u>337,118</u></b>	<b><u>85,237</u></b>	<b><u>332,133</u></b>

City of Sanibel, Florida

Special Revenue Funds

Brazilian Pepper Control Program

Fund No. 116

**Sources of Funds**

This fund is newly established in FY10. The program was previously reported as capital project Fund 316. However to conform to Government Accounting Standards Board (GASB) Statement 54, the operating supplies that were charged to Fund 316 will be reclassified and charged to this new special revenue fund. Please see a discussion of this mandated accounting change in the budget message. The general fund will transfer \$220,000 to this fund in FY10.

**Uses of Funds**

This project provides funding for the highly successful island-wide Brazilian pepper eradication program and the removal of all exotic invasive plants from City-managed properties. Expenditures are budgeted at \$220,000 in FY10.

Special Revenue Funds  
Brazilian Pepper Control Program  
Fund No. 116

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	-
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Other Financing Sources						
Transfers In	-	-	-	-	-	220,000
Debt Proceeds	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,000</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	220,000
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,000</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,000</b>
Ending Fund Balance	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>220,000</b>

City of Sanibel, Florida

Special Revenue Funds

Environmentally Sensitive Land Restoration

Fund No. 117

**Sources of Funds**

This fund is newly established in FY10. The program was previously reported as capital project Fund 317. However to conform to Government Accounting Standards Board (GASB) Statement 54, outlays that were charged to Fund 317 will be reclassified and charged to this new fund. Please see a discussion of this mandated accounting change in the budget message.

**Uses of Funds**

No expenditures are budgeted in FY10.

Special Revenue Funds  
 Environmentally Sensitive Land Restoration  
 Fund No. 117

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	-
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

City of Sanibel, Florida

Special Revenue Funds

Road Impact Fee Fund

Fund No. 120

**Sources of Funds**

This fund was established in fiscal year 1990 to account for the collection of road impact fees pursuant to an interlocal agreement between the City and Lee County dated September 19, 1989.

It is budgeted to have a beginning fund balance of \$88,872 on October 1, 2009 from accumulated impact fees.

The City only appropriates funds from this source after they have been collected. It is anticipated that \$108,922 will have been collected and be available for appropriation in FY 2010.

**Uses of Funds**

Pursuant to the interlocal agreement, road impact fees are retained by the City and can be used only for improvements made to Sanibel-Captiva Road, Palm Ridge Road, Tarpon Bay Road, Periwinkle Way, Causeway Boulevard, Lindgren Boulevard, East Gulf Drive, Middle Gulf Drive, West Gulf Drive and Rabbit Road.

No funds are budgeted for use in FY10.

Special Revenue Funds  
Road Impact Fee Fund  
Fund No. 120

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	6,165	121,005	58,409	118,822	118,822	88,872
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Investment earnings	2,750	1,544	250	250	50	50
Miscellaneous	112,090	96,273	20,000	20,000	20,000	20,000
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>121,005</u>	<u>218,822</u>	<u>78,659</u>	<u>139,072</u>	<u>138,872</u>	<u>108,922</u>
Appropriations						
TRANSPORTATION						
Operating Expense	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-	-
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	100,000	50,000	50,000	50,000	-
Total Non-Operating Expenditures	-	<u>100,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	-
Total Appropriations	-	100,000	50,000	50,000	50,000	-
Ending Fund Balance	<u>121,005</u>	<u>118,822</u>	<u>28,659</u>	<u>89,072</u>	<u>88,872</u>	<u>108,922</u>
Total	<u>121,005</u>	<u>218,822</u>	<u>78,659</u>	<u>139,072</u>	<u>138,872</u>	<u>108,922</u>

City of Sanibel, Florida  
Special Revenue Funds  
Community Park Impact Fee Fund  
Fund No. 121

**Sources of Funds**

This fund was established in fiscal year 1990 to account for the collection of community park impact fees pursuant to an interlocal agreement between the City and Lee County dated September 19, 1989.

The fund is budgeted to have a beginning fund balance of \$15,141 on October 1, 2009 from accumulated fees and to earn a further \$50 in interest in FY10.

**Uses of Funds**

Pursuant to the interlocal agreement, community park impact fees are retained by the City and can be used only for capital improvements to community parks.

No funds are budgeted for use in FY10.

Special Revenue Funds  
Community Park Impact Fee Fund  
Fund No. 121

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	71,905	5,584	8,684	12,771	12,771	15,141
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Investment earnings	2,056	95	-	-	6	50
Miscellaneous	34,374	7,092	1,500	1,500	2,364	-
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>108,335</u>	<u>12,771</u>	<u>10,184</u>	<u>14,271</u>	<u>15,141</u>	<u>15,191</u>
Appropriations						
CULTURE/RECREATION						
Operating Expense	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	-	-	-	-	-	-
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	<u>102,751</u>	-	-	-	-	-
TOTAL NON-OPERATING EXI	<u>102,751</u>	-	-	-	-	-
TOTAL APPROPRIATIONS	102,751	-	-	-	-	-
ENDING FUND BALANCE	<u>5,584</u>	<u>12,771</u>	<u>10,184</u>	<u>14,271</u>	<u>15,141</u>	<u>15,191</u>
TOTAL	<u>108,335</u>	<u>12,771</u>	<u>10,184</u>	<u>14,271</u>	<u>15,141</u>	<u>15,191</u>

City of Sanibel, Florida

Special Revenue Funds

Federal Forfeitures Fund

Fund No. 124

**Sources of Funds**

This fund accounts for confiscated funds received by the City on a pro-rata basis pursuant to federal law enforcement. Beginning available fund balance in FY10 is expected to be \$49,170.

**Uses of Funds**

There are no budgeted uses for these funds in FY10. If an authorized project is identified during the year, up to \$49,170 is available and can be appropriated by budget amendment resolution of City Council.

Special Revenue Funds  
Federal Forfeiture Fund  
Fund No. 124

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	17,148	48,569	49,169	49,165	49,165	49,170
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	30,885	-	-	-	-	-
Miscellaneous	536	596	-	-	5	-
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>48,569</b>	<b>49,165</b>	<b>49,169</b>	<b>49,165</b>	<b>49,170</b>	<b>49,170</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>48,569</b>	<b>49,165</b>	<b>49,169</b>	<b>49,165</b>	<b>49,170</b>	<b>49,170</b>
<b>Total</b>	<b>48,569</b>	<b>49,165</b>	<b>49,169</b>	<b>49,165</b>	<b>49,170</b>	<b>49,170</b>

City of Sanibel, Florida

Special Revenue Funds

Father Madden Estate Fund

Fund No. 125

**Sources of Funds**

This fund was established to account for the proceeds of a donation from the Father Madden Estate of approximately \$27,000 which was bequeathed to the City for the goal of insuring the humane care of stray dogs and feral cats on the island. Interest earnings on the expected beginning fund balance of \$28,293 are budgeted at \$50 for FY10.

**Uses of Funds**

Since the time of donation, the City has maintained the principal of this gift and has used the interest earnings to build and maintain the "Kitty Condo" on Dunlop Road and to assist PAWS, a not for profit animal care agency, in its efforts of meeting the goal. City support is budgeted at \$1,000 for FY10.

Special Revenue Funds  
Father Madden Estate Fund  
Fund No. 125

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	29,126	28,816	29,419	29,243	29,243	28,293
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	664	1,427	1,000	1,000	50	50
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>29,790</b>	<b>30,243</b>	<b>30,419</b>	<b>30,243</b>	<b>29,293</b>	<b>28,343</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Human Services	974	1,000	1,000	1,000	1,000	1,000
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>974</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>974</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Ending Fund Balance</b>	<b>28,816</b>	<b>29,243</b>	<b>29,419</b>	<b>29,243</b>	<b>28,293</b>	<b>27,343</b>
<b>Total</b>	<b>29,790</b>	<b>30,243</b>	<b>30,419</b>	<b>30,243</b>	<b>29,293</b>	<b>28,343</b>

City of Sanibel, Florida  
Special Revenue Funds  
Shell Harbor Canal Dredging  
Fund No. 129

**Sources of Funds**

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 329; however to conform to Government Accounting Standards Board (GASB) Statement 54, this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

The project is funded in FY10 by a beginning fund balance of \$25,627 from the FY09 transfer of \$25,627 of previously paid special assessments from Fund 329 and interest earnings of \$25.

**Uses of Funds**

No projects are funded in FY10.

Special Revenue Funds  
Shell Harbor Canal Dredging  
Fund No. 129

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	25,627
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	25
Other Financing Sources						
Transfers In	-	-	-	-	25,627	-
Assessments	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,627</b>	<b>25,652</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,627</b>	<b>25,652</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,627</b>	<b>25,652</b>

City of Sanibel, Florida  
Special Revenue Funds  
Algae Research Fund  
Fund No. 138

**Sources of Funds**

This fund was established in FY08 with a \$576,810 grant from Lee County, and a \$192,272 contribution from the City of Sanibel, for a comprehensive study to understand the dynamics of harmful algae growth in the waters of Lee County. Beginning fund balance in FY10 is budgeted to be \$35,059 with \$382,941 of grant revenue budgeted to be earned.

**Uses of Funds**

The remaining \$418,000 of grant and City funds is budgeted to be expended in FY10.

Special Revenue Funds  
Algae Research Fund  
Fund No. 138

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	152,272	192,306	192,306	35,059
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	25,140	576,810	576,810	168,729	382,941
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	34	-	-	25	-
Other Financing Sources						
Transfers In	-	192,272	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>-</b>	<b>217,446</b>	<b>729,082</b>	<b>769,116</b>	<b>361,060</b>	<b>418,000</b>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	25,140	729,082	729,082	326,001	418,000
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>25,140</b>	<b>729,082</b>	<b>729,082</b>	<b>326,001</b>	<b>418,000</b>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>25,140</b>	<b>729,082</b>	<b>729,082</b>	<b>326,001</b>	<b>418,000</b>
Ending Fund Balance	-	192,306	-	40,034	35,059	-
<b>Total</b>	<b>-</b>	<b>217,446</b>	<b>729,082</b>	<b>769,116</b>	<b>361,060</b>	<b>418,000</b>

City of Sanibel, Florida

Special Revenue Funds

Sanibel Estates Canal Trimming Special Assessment Project

Fund No. 141

**Sources of Funds**

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 341; however to conform to Government Accounting Standards Board (GASB) Statement 54 this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

This project is funded in FY10 by a beginning fund balance of \$12,519 from the FY09 transfer of \$12,519 of previously paid special assessments from Fund 329, the collection of \$7,000 of special assessments, and the contribution of \$3,000 from the City of Sanibel.

**Uses of Funds**

The purpose of this project, totaling \$10,000 in FY 2010, is to maintain the Sanibel Estates canals such that they remain navigable and able to receive roadway drainage flow. Annual trimming of these canals assists the residents living along the canals and the roadway users. Homeowners pay a special assessment of two thirds of the cost and the City pays one third.

Special Revenue Funds  
Sanibel Estates Canal Trimming Special Assessment Project  
Fund No. 141

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	12,519
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	7,000
Other Financing Sources						
Transfers In	-	-	-	-	12,519	3,000
Reserve for Undercollection	-	-	-	-	-	(210)
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,519</u>	<u>22,309</u>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	10,000
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
<b>Ending Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,519</u>	<u>12,309</u>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,519</u>	<u>22,309</u>

City of Sanibel, Florida

Special Revenue Funds

Sanibel Isles/Water Shadows Dredging Project

Fund No. 142

**Sources of Funds**

This fund was established in FY09. Revenue and expenditures were previously reported in capital project Fund 342; however to conform to Government Accounting Standards Board (GASB) Statement 54, this new fund was created. Please see a discussion of this mandated accounting change in the budget message.

The project is funded in FY10 by a beginning fund balance of \$7,432 from the FY09 transfer of \$7,432 of previously paid special assessments from Fund 342, a contribution from the City of \$5,000 as its 1/3 share of the cost of the project, and special assessments in the amount of \$100 per year for each of the 101 property owners in the district. The assessment is estimated to generate \$10,100 in FY 2010, less a \$404 (4%) reserve for undercollection.

**Uses of Funds**

No funds are budgeted for this project in FY10. Dredging is done as required, approximately every third year and was most recently done in FY09. Costs are funded one third by the City and two thirds by the property owners in the district. In FY12 dredging is budgeted to cost \$45,000. Property owners' contributions will accumulate until that time. The dredging of the canals in this district improves the navigability for both the property owners and the public access.

Special Revenue Funds  
Dredging-Sanibel Isles/Water Shadows  
Fund No. 142

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	7,432
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	10,100
Other Financing Sources						
Transfers In	-	-	-	-	7,432	5,000
Reserve for Undercollection	-	-	-	-	-	(404)
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,432</u>	<u>22,128</u>
Appropriations						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Ending Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,432</u>	<u>22,128</u>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,432</u>	<u>22,128</u>

City of Sanibel, Florida

Special Revenue Funds

Franchise and Business Tax Fund

Fund No. 162

**Sources of Funds**

In FY08 the state of Florida issued a new chart of accounts which reclassified franchise fees from taxes to licenses and business tax receipts from licenses to taxes. These reclassifications are reflected beginning in FY08.

Franchises are granted to the Lee County Electric Co-op and to WastePro Inc. The franchise rates are 3% and 15% of gross revenues, respectively. These licenses convey the right to use City streets for business operations.

Business tax receipts, formerly known as occupational licenses, are issued pursuant to Section 18 of the Code of Ordinances.

Revenue from the above sources is estimated to be \$510,000 for the electric franchise and \$344,183 for the solid waste franchise in FY10, based on the continuation of the current franchise rates, and business tax receipts are estimated to be \$285,000.

**Uses of Funds**

\$1,250,000 of available funds is budgeted in FY 2010 for transfer to various debt service and capital projects funds. Transfers are listed below.

1979 \$3.19M Debt Service Fund	\$	190,000
1997 \$1.25M D.S.-Paulsen Land Acq	\$	120,000
Below Market Rate Housing Debt Service	\$	105,000
General Fund	\$	835,000
Total	\$	1,250,000

Special Revenue Funds  
Franchise & Business Tax Fund  
Fund No. 162

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	150,121	199,716	504,232	523,208	523,208	165,419
Estimated Revenues						
Taxes	656,936	290,066	285,000	285,000	290,882	285,000
Licenses & Permits	277,184	974,512	905,739	905,739	908,364	854,183
Intergovernmental						
Charges for Services						
Fines & Forfeitures	3,244	3,158	2,750	2,750	2,750	2,750
Miscellaneous	12,743	6,209	3,000	3,000	400	400
Other Financing Sources						
Transfers In	-	49,547	-	-	-	-
Reserve for Undercollection	-	-	(35,422)	(35,422)	-	-
Total Estimated Revenue and Other Financing Sources	<u>1,100,228</u>	<u>1,523,208</u>	<u>1,665,299</u>	<u>1,684,275</u>	<u>1,725,604</u>	<u>1,307,752</u>
Appropriations						
General Government	512	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Physical Environment	-	-	-	-	-	-
Economic Environment	-	-	-	-	-	-
Total Operating Expenditures	512	-	-	-	-	-
Non- Operating Expenditures						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	900,000	1,000,000	1,560,185	1,560,185	1,560,185	1,250,000
Total Non-Operating Expenditures	<u>900,000</u>	<u>1,000,000</u>	<u>1,560,185</u>	<u>1,560,185</u>	<u>1,560,185</u>	<u>1,250,000</u>
Total Appropriations	900,512	1,000,000	1,560,185	1,560,185	1,560,185	1,250,000
Ending Fund Balance	<u>199,716</u>	<u>523,208</u>	<u>105,114</u>	<u>124,090</u>	<u>165,419</u>	<u>57,752</u>
Total	<u>1,100,228</u>	<u>1,523,208</u>	<u>1,665,299</u>	<u>1,684,275</u>	<u>1,725,604</u>	<u>1,307,752</u>

City of Sanibel, Florida

Special Revenue Funds

Building Department Fund

Fund No. 169

**Sources of Funds**

This fund was established in FY 2006 pursuant to Florida statute, which requires that building permit-type fees be expended solely for building department inspections, plan review, fee collection and other building-related expenditures. Beginning available fund balance in FY10 is expected to be \$426,523; budgeted permit revenues for FY10 are \$507,602. Revenues by type of permit are below.

	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Estimated	FY10 Proposed
Building Permits	\$ 595,488	\$ 432,121	\$ 491,544	\$ 300,000	\$ 300,000
Temporary Certification of Occupancy	\$ 1,000	\$ 2,000	\$ 2,500	\$ 1,500	\$ 1,500
Shutters/Windows/Doors	\$ -	\$ 44,601	\$ 35,237	\$ 25,000	\$ 25,000
Electrical Permits	\$ 28,228	\$ 30,314	\$ 30,281	\$ 23,000	\$ 23,000
Plumbing & Sprinkler Permits	\$ 26,445	\$ 31,950	\$ 34,302	\$ 28,000	\$ 28,000
HVAC Permits	\$ 49,910	\$ 34,981	\$ 38,172	\$ 32,000	\$ 32,000
Roofing Permits	\$ 68,864	\$ 54,403	\$ 27,424	\$ 23,000	\$ 23,000
Plan Review-Residential	\$ 74,314	\$ 58,615	\$ 55,560	\$ 27,000	\$ 27,000
Plan Review-Nonresidential	\$ 36,590	\$ 49,439	\$ 43,659	\$ 31,000	\$ 31,000
Insurance Certification	\$ 1,500	\$ 5,300	\$ 1,800	\$ 4,000	\$ 2,000
Contractor Competency	\$ 4,115	\$ 2,465	\$ 50	\$ 1,000	\$ 1,000
Contractor Licensing	\$ 34,820	\$ 29,370	\$ 17,122	\$ 12,102	\$ 12,102
Mangrove Trimming Licenses	\$ -	\$ 750	\$ 3,000	\$ -	\$ 2,000
	\$ 921,274	\$ 776,309	\$ 780,651	\$ 507,602	\$ 507,602

**Uses of Funds**

The cost to run the Building Department is budgeted at \$587,728 for direct and indirect costs. Of this amount \$391,229 is for personal services and \$196,499 is for operating expense.

Special Revenue Funds  
Building Department Fund  
Fund No. 169

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	212,429	280,141	310,275	454,788	454,788	426,523
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	776,309	780,651	507,602	507,602	507,602	507,602
Intergovernmental	-	-	-	-	-	-
Charges for Services	6,704	6,864	6,095	6,095	6,095	6,095
Fines & Forfeitures	22,040	20,994	14,850	14,850	17,381	14,850
Miscellaneous	11,369	4,241	10,500	10,500	350	400
Other Financing Sources						
Transfers In	-	-	-	-	-	-
Reserve for Undercollection	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>1,028,851</u>	<u>1,092,891</u>	<u>849,322</u>	<u>993,835</u>	<u>986,216</u>	<u>955,470</u>
Appropriations						
Public Safety						
Personal Services	470,049	395,600	378,051	376,943	365,970	391,229
Operating Expenses	278,661	242,504	223,161	201,632	193,722	196,499
Capital Outlay	-	-	-	-	-	-
Total Operating Expenditures	748,710	638,104	601,212	578,575	559,692	587,728
Non- Operating Expenditures						
Reserve for Compensation Adjustment	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
Total Non-Operating Expenditures	-	-	-	-	-	-
Total Appropriations	748,710	638,104	601,212	578,575	559,692	587,728
Ending Fund Balance	<u>280,141</u>	<u>454,788</u>	<u>248,110</u>	<u>415,260</u>	<u>426,523</u>	<u>367,743</u>
Total	<u>1,028,850</u>	<u>1,092,892</u>	<u>849,322</u>	<u>993,835</u>	<u>986,216</u>	<u>955,470</u>

City of Sanibel, Florida

Special Revenue Funds

Recreation Center Fund

Fund No. 170

**Sources of Funds**

This fund was established in FY 2008 to separately collect revenue and expense associated with the recreation facility. The recreation center donation Fund No.111 was merged with this new fund at that time. In FY10 the recreation department's seniors program will be merged with this fund.

Beginning available fund balance in FY10 is budgeted to be \$779,903. Budgeted revenues for FY10 are \$30,912 in intergovernmental revenue from the Lee County School Board, representing a 20% reimbursement for electric costs, \$277,000 in charges for services (membership fees and program fees) and \$2,500 in contributions. The City will transfer \$1,448,627 from the general fund to this fund in FY10. Charges for services by type of charge are below.

	FY08 Actual	FY09 Adopted	FY09 Estimated	FY10 Proposed
Membership Fees	\$ 284,093	\$ -	\$ 247,281	\$ 184,500
Summer Wreck Fees	\$ 58,495	\$ 58,000	\$ 21,125	\$ 20,000
After School Program Fees	\$ 43,522	\$ 28,500	\$ 20,059	\$ 20,000
Athletic Fees	\$ 22,176	\$ 1,500	\$ 27,480	\$ 18,000
Holiday Programs	\$ 20,987	\$ 5,000	\$ 7,340	\$ 7,000
Piano Program Fees	\$ 13,800	\$ 4,000	\$ 14,720	\$ 15,000
Enrichment Programs	\$ 16,284	\$ 3,000	\$ 27,632	\$ 12,500
	\$ 459,357	\$ 100,000	\$ 365,637	\$ 277,000

**Uses of Funds**

The cost to run the Recreation Fund is budgeted at \$1,952,638. Of this amount the recreation department is budgeted at \$1,817,480; \$1,146,523 for personal services and \$670,956 for operating expense. The seniors program budget is \$115,996 for personal services and \$19,162 for operating expense.

Special Revenue Funds  
Recreation Center Fund  
Fund No. 170

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted*
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance		54,724	398,870	595,284	595,284	779,903
Estimated Revenues						
Taxes				-	-	-
Licenses & Permits	-		-	-	-	-
Intergovernmental		25,961	26,197	26,197	26,197	30,912
Charges for Services	-	459,448	100,000	239,203	361,614	277,000
Fines & Forfeitures	-	30	-	-	257	-
Miscellaneous	-	27,167	26,905	34,055	21,980	2,500
Other Financing Sources						
Transfers In	54,724	1,797,152	1,535,370	1,524,870	1,524,870	1,448,627
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>54,724</b>	<b>2,364,482</b>	<b>2,087,342</b>	<b>2,419,609</b>	<b>2,530,202</b>	<b>2,538,942</b>
Appropriations						
Recreation						
Personal Services	-	1,072,328	988,245	1,069,689	1,102,955	1,262,519
Operating Expenses	-	675,602	549,234	584,449	571,879	690,118
Capital Outlay	-	21,269	-	59,150	59,150	-
Grants & Aids	-	-	-	12,315	12,315	-
<b>Total Operating Expenditures</b>	<b>-</b>	<b>1,769,199</b>	<b>1,537,478</b>	<b>1,725,602</b>	<b>1,746,299</b>	<b>1,952,638</b>
Non- Operating Expenditures						
Transfer to Other Funds	-	-	-	4,000	4,000	-
Reserve for Contingencies	-	-	50,000	9,765	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>13,765</b>	<b>4,000</b>	<b>-</b>
<b>Total Appropriations</b>	<b>-</b>	<b>1,769,199</b>	<b>1,587,478</b>	<b>1,739,367</b>	<b>1,750,299</b>	<b>1,952,638</b>
Ending Fund Balance	54,724	595,284	499,864	680,242	779,903	586,304
<b>Total</b>	<b>54,724</b>	<b>2,364,483</b>	<b>2,087,342</b>	<b>2,419,609</b>	<b>2,530,202</b>	<b>2,538,942</b>

\*Beginning in FY10 the seniors program will be combined with the recreation department in this fund

City of Sanibel, Florida

Special Revenue Funds

Ball Park Maintenance Fund

Fund No. 173

**Sources of Funds**

The funding for this maintenance project comes from three sources: Lee County, the School Board and the City, pursuant to existing interlocal agreements. The agreement requires each party to contribute one third of operating expense, exclusive of capital outlays.

There is a carry-forward of \$22,956 of unspent funds (beginning fund balance) from FY 2009. Intergovernmental revenue of \$122,646 is budgeted for FY10, with this amount expected to come equally from Lee County and the Lee County School Board. A transfer of \$134,017 will be made from the general fund.

**Uses of Funds**

The line-item costs of maintaining the ball fields adjacent to the Sanibel School, including personal services, operating expenses and capital outlay are shown in the supplemental schedules section of this document and total \$279,619.

Special Revenue Funds  
Sanibel School - Ball Park Maintenance  
Fund No. 173

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	(60,760)	81,181	203,684	19,507	19,507	22,956
Estimated Revenues						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	261,501	57,976	217,284	217,284	61,954	122,646
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	1,047	410	300	300	-	-
Other Financing Sources						
Transfers In	196,047	240,189	-	-	210,859	134,017
Reserve for Undercollection	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b><u>397,835</u></b>	<b><u>379,756</u></b>	<b><u>421,268</u></b>	<b><u>237,091</u></b>	<b><u>292,321</u></b>	<b><u>279,619</u></b>
Appropriations						
CULTURE/RECREATION						
Personal Services	110,302	120,430	120,940	120,560	113,202	120,286
Operating Expense	206,352	216,513	207,603	158,791	156,163	159,333
Capital Outlay	-	23,306	-	-	-	-
<b>Total Operating Expenditures</b>	<b>316,654</b>	<b>360,249</b>	<b>328,543</b>	<b>279,351</b>	<b>269,365</b>	<b>279,619</b>
Non- Operating Expenditures						
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>316,654</b>	<b>360,249</b>	<b>328,543</b>	<b>279,351</b>	<b>269,365</b>	<b>279,619</b>
Ending Fund Balance	81,181	19,507	92,725	(42,260)	22,956	(0)
<b>Total</b>	<b><u>397,835</u></b>	<b><u>379,756</u></b>	<b><u>421,268</u></b>	<b><u>237,091</u></b>	<b><u>292,321</u></b>	<b><u>279,619</u></b>

City of Sanibel, Florida

Special Revenue Funds

Below Market Rate Housing Fund

Fund No. 180

**Sources of Funds**

This fund is being incorporated into the general fund in FY10.

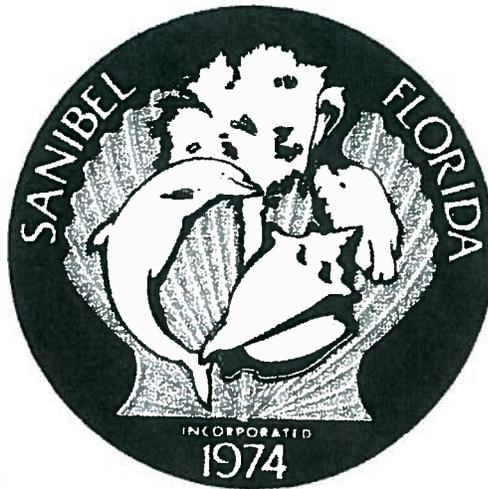
**Uses of Funds**

No expenditures are budgeted for this fund in FY10.

Special Revenue Funds  
Below Market Rate Housing  
Fund No. 180

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	11,057	8,077	17,173	16,697	16,697	-
Estimated Revenues						
Intergovernmental	-	-	-	43,260	43,260	-
Charges for Services	-	-	-	-	-	-
Housing Rents from CHR	-	-	-	-	-	-
Miscellaneous Revenue	339	2	-	-	1,298	-
Interest Earnings	-	-	-	-	1	-
Other Financing Sources						
Transfers from Other Funds	243,000	255,000	240,000	240,000	234,120	-
Debt Proceeds	-	-	-	-	-	-
Non-Operating Grant	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>254,396</b>	<b>263,079</b>	<b>257,173</b>	<b>299,957</b>	<b>295,376</b>	<b>-</b>
Appropriations						
Economic Environment						
Operating Expenses	5,915	5,979	4,500	4,500	4,500	To General Fund
Capital Outlay - Land	-	-	-	-	-	
Grants & Aids - Administrative	240,404	240,404	247,616	247,616	247,616	
Grants & Aids - Capital Project	-	-	-	43,260	43,260	
<b>Total Economic Environment</b>	<b>246,319</b>	<b>246,383</b>	<b>252,116</b>	<b>295,376</b>	<b>295,376</b>	<b>-</b>
Debt Service						
Principal						
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Appropriations</b>	<b>246,319</b>	<b>246,383</b>	<b>252,116</b>	<b>295,376</b>	<b>295,376</b>	<b>-</b>
Ending Fund Balance	8,077	16,697	5,057	4,581	-	-
<b>Total</b>	<b>254,396</b>	<b>263,080</b>	<b>257,173</b>	<b>299,957</b>	<b>295,376</b>	<b>-</b>

City of Sanibel, Florida



This Page has been left blank intentionally.

## Summary of Debt Service Funds

<u>SOURCES OF FUNDS</u>		Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
		2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance		735,526	540,083	531,016	538,412	538,412	553,009
Estimated Revenues	2009						
Taxes	Millage						
Ad Valorem - Pond Apple	0.0561	227,516	735,096	237,000	237,000	227,520	253,500
Ad Valorem - Recreation Ctr.	0.1172	548,460	-	530,000	530,000	530,000	530,105
Intergovernmental		-	-	-	-	-	-
Federal Grant - FEMA		-	-	-	-	-	-
State Grant - 5% Share		(3,708)	-	-	-	-	-
Charges for Services							
Rents from CHR		41,601	50,000	50,001	50,001	50,002	50,001
Miscellaneous		69	36	-	-	-	-
Interest Earnings		27,934	11,478	11,000	11,000	1,125	1,350
Other Financing Sources							
Transfers From Other Funds		2,176,607	580,000	563,412	563,412	563,412	426,318
Reserve for Undercollection		-	-	(45,980)	(45,980)	-	(39,180)
<b>Total Estimated Revenue and Other Financing Sources</b>		<u>3,754,004</u>	<u>1,916,694</u>	<u>1,876,449</u>	<u>1,883,845</u>	<u>1,910,471</u>	<u>1,775,103</u>
<u>USES OF FUNDS</u>							
Debt Service							
Principal		2,391,899	716,804	718,978	718,978	719,789	606,973
Interest		767,671	661,477	637,731	637,731	636,873	611,071
Transfers To Other Funds		54,000	-	-	-	-	-
Other		350	-	2,000	2,000	800	2,000
<b>Total Appropriations</b>		<u>3,213,921</u>	<u>1,378,281</u>	<u>1,358,709</u>	<u>1,358,709</u>	<u>1,357,462</u>	<u>1,220,044</u>
Ending Fund Balance		<u>540,083</u>	<u>538,412</u>	<u>517,740</u>	<u>525,136</u>	<u>553,009</u>	<u>555,059</u>
<b>Total</b>		<u>3,754,004</u>	<u>1,916,694</u>	<u>1,876,449</u>	<u>1,883,845</u>	<u>1,910,471</u>	<u>1,775,103</u>

City of Sanibel, Florida

Debt Service Funds

1997 \$1.25M Debt Service – Paulsen Property Acquisition  
Fund No. 202

**Sources of Funds**

This obligation is secured by a covenant to budget and appropriate any legally available non-ad valorem revenue source.

A beginning fund balance of \$62,188 is budgeted in FY10, together with \$50 of interest earnings. A transfer from other funds (non-ad valorem sources) in the amount of \$120,000 will provide funding for the required debt service.

**Uses of Funds**

This \$1.25 million debt was issued as a 15-year note to NationsBank, now known as Bank of America, at a fixed interest rate of 4.9794%.

In 1997, the proceeds of this debt issuance were used to acquire a 48.5 acre parcel of vacant land along Periwinkle Way commonly called the Paulsen Property. The approximate 6 acres fronting Periwinkle Way have since been developed for the 12-unit below market rate housing project named Casa Mariposa.

The future year's debt service on this obligation through the date of pay-off is as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009-10	103,946.47	16,313.76	120,260.23
2010-11	109,122.39	11,137.84	120,260.23
2011-12	114,588.06	5,721.17	120,309.23

Debt Service Funds  
 1997 \$1.25M Paulsen Property Acquisition  
 Fund No. 202

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<b><u>SOURCES OF FUNDS</u></b>						
Beginning Fund Balance	58,524	61,798	62,788	62,849	62,849	62,188
Estimated Revenues						
Miscellaneous						
Interest Earnings	3,560	1,337	1,000	1,000	25	50
Other Financing Sources						
Transfers From Other Funds	120,000	120,000	120,000	120,000	120,000	120,000
Reserve for Undercollection	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>182,084</u>	<u>183,135</u>	<u>183,788</u>	<u>183,849</u>	<u>182,874</u>	<u>182,238</u>
<b><u>USES OF FUNDS</u></b>						
Debt Service						
Principal	89,869	94,272	99,016	99,016	99,016	103,946
Interest	30,417	26,013	21,270	21,270	21,270	16,314
Other	-	-	400	400	400	400
Total Appropriations	120,286	120,286	120,686	120,686	120,686	120,660
Ending Fund Balance	<u>61,798</u>	<u>62,849</u>	<u>63,102</u>	<u>63,163</u>	<u>62,188</u>	<u>61,578</u>
Total	<u>182,084</u>	<u>183,135</u>	<u>183,788</u>	<u>183,849</u>	<u>182,874</u>	<u>182,238</u>

City of Sanibel, Florida

Debt Service Funds

2002 \$3.825M GO Bonds – Pond Apple Park  
Fund No. 204

**Sources of Funds**

Pursuant to the passage of a referendum in November 2001, ad valorem taxes are levied to support this debt

The annual millage rates and the respective ad valorem revenues generated are as follows:

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Millage Rate</u>	<u>Taxes Collected</u>
2002	2002-03	0.1063	\$367,188
2003	2003-04	0.0595	229,587
2004	2004-05	0.0625	248,668
2005	2005-06	0.0591	239,383
2006	2006-07	0.0475	227,516
2007	2007-08	0.0456	227,520
2008	2008-09	0.0483	237,000

The proposed levy for the current tax year is:

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Millage Rate</u>	<u>Taxes Budgeted</u>
2009	2009-10	0.0561	\$253,500

**Uses of Funds**

The 30-year bonds carry coupon rates from 2.0% to 4.75% and will be paid off on August 1, 2031.

Debt Service Funds  
2002 \$3.825M General Obligation Debt Service  
Fund No. 204

	Fiscal Year 2006-07 Actual	Fiscal Year 2007-08 Actual	Fiscal Year 2009			FY 10 Adopted	
			Adopted Budget	Amended Budget	Estimated Actual		
<b><u>SOURCES OF FUNDS</u></b>							
Beginning Fund Balance	256,429	256,285	249,747	248,428	248,428	238,223	
Estimated Revenues							
TAXES							
Ad Valorem-Voted Debt	2009 Millage 0.0561	227,516	228,420	237,000	237,000	227,520	253,500
Intergovernmental State Grant-FI Communities Tr		-	-	-	-	-	-
Miscellaneous	20	11	-	-	-	-	
Interest Earnings	10,615	4,797	5,000	5,000	400	400	
Other Financing Sources							
Transfers From Other Funds		-	-	-	-	-	
Debt Proceeds		-	-	-	-	-	
Reserve for Undercollection		-	(9,480)	(9,480)	-	(12,675)	
Total Estimated Revenue and Other Financing Sources		<u>494,580</u>	<u>489,513</u>	<u>482,267</u>	<u>480,948</u>	<u>476,348</u>	<u>479,448</u>
<b><u>USES OF FUNDS</u></b>							
Debt Service							
Principal		85,000	90,000	90,000	90,000	95,000	
Interest		153,295	151,085	148,125	148,125	145,425	
Other		-	-	400	400	400	
Total Appropriations		238,295	241,085	238,525	238,525	238,125	240,825
Ending Fund Balance		<u>256,285</u>	<u>248,428</u>	<u>243,742</u>	<u>242,423</u>	<u>238,223</u>	<u>238,623</u>
Total		<u>494,580</u>	<u>489,513</u>	<u>482,267</u>	<u>480,948</u>	<u>476,348</u>	<u>479,448</u>

City of Sanibel, Florida

Debt Service Funds

1979 \$3.19M Debt Service  
Fund No. 207

**Sources of Funds**

Franchise fees and business tax receipts are pledged to repay the principal and interest on this \$3,190,000 bond issued December 17, 1979 to purchase tracts of land now known as Gulfside City Park, the boat ramp and Causeway Park. A transfer of \$190,000 from the franchise and occupational license fund is being used to meet the fiscal year 2009-2010 debt service obligation.

**Uses of Funds**

The December 17, 2009 annual payment of \$187,477 on this bond issue is allocated as follows:

Principal.....	\$109,673
Interest.....	\$ 77,804

The principal balance on the 5%, 40-year bonds as of December 17, 2008 was \$1,556,072 per General Electric Corporation, which purchased these bonds from Farmers Home Administration in October 1987.

This debt is scheduled to be paid off on December 17, 2019.

Debt Service Funds  
 1979 \$3.19M Debt Service Fund  
 Fund No. 207

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<b><u>SOURCES OF FUNDS</u></b>						
Beginning Fund Balance	193,166	197,507	192,259	191,541	191,541	185,714
Estimated Revenues						
Interest Earnings	4,341	1,511	1,500	1,500	50	150
Other Financing Sources						
Transfers From Other Fund	187,477	180,000	182,000	182,000	182,000	190,000
Reserve for Undercollector	-	-	-	-	-	-
Total Estimated Revenue and Other Financing Sources	<u>384,984</u>	<u>379,018</u>	<u>375,759</u>	<u>375,041</u>	<u>373,591</u>	<u>375,864</u>
<b><u>USES OF FUNDS</u></b>						
Debt Service						
Principal	95,013	99,749	104,451	104,451	103,567	109,673
Interest	92,464	87,728	83,026	83,026	83,910	77,804
Other	-	-	400	400	400	400
Total Appropriations	187,477	187,477	187,877	187,877	187,877	187,877
Ending Fund Balance	<u>197,507</u>	<u>191,541</u>	<u>187,882</u>	<u>187,164</u>	<u>185,714</u>	<u>187,987</u>
Total	<u>384,984</u>	<u>379,018</u>	<u>375,759</u>	<u>375,041</u>	<u>373,591</u>	<u>375,864</u>

City of Sanibel, Florida

Debt Service Funds

Capital Lease

Fund No. 215

**Sources of Funds**

This fund was established in FY 2008 to account for capital lease payments. In FY10 the fund will receive an interfund transfer of \$11,318.

**Uses of Funds**

A principal payment of \$7,220 and interest payment of \$4,145 on a backhoe will be made in FY10.

Debt Service Funds  
Capital Lease Fund  
Fund No. 215

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<u>SOURCES OF FUNDS</u>						
Beginning Fund Balance	-	-	-	-	-	47
Estimated Revenues						
Miscellaneous						
Interest Earnings	-	-	-	-	-	-
Other Financing Sources						
Transfers From Other Funds	-	-	11,412	11,412	11,412	11,318
Total Estimated Revenue and Other Financing Sources	-	-	11,412	11,412	11,412	11,365
<u>USES OF FUNDS</u>						
Debt Service						
Principal	-	-	6,953	6,953	8,648	7,220
Interest	-	-	4,459	4,459	2,717	4,145
Other	-	-	-	-	-	-
Total Appropriations	-	-	11,412	11,412	11,365	11,365
Ending Fund Balance	-	-	-	-	47	-
Total	-	-	11,412	11,412	11,412	11,365

City of Sanibel, Florida

Debt Service Funds

Recreation Facility Debt Service

Fund No. 270

**Sources of Funds**

A referendum held April 4, 2006 approved the June 20, 2006 issuance of \$8,350,000 of general obligation bonds to build a new recreation center. Ad valorem taxes are pledged to repay the principal and interest on this debt over 30 years.

In fiscal year 2010 \$530,105 in taxes will be levied on a millage rate of .1172. An allowance for undercollection of \$26,505 in tax is budgeted to recognize the discount taken by those paying their taxes between November and February. Interest earnings are budgeted at \$750.

**Uses of Funds**

Interest payments are made bi-annually; on February 1 and August 1 and an annual principal payment is made on August 1st. The bonds carry coupon rates from 4% to 4.35% and are scheduled to be paid off on February 1, 2036. The amortization schedule is as follows:

Fiscal Year	Principal	Interest	Total Payment
FY 2010	\$ 170,000	\$ 333,200	\$ 503,200
FY 2011	\$ 180,000	\$ 326,400	\$ 506,400
FY 2012	\$ 185,000	\$ 319,200	\$ 504,200
FY 2013	\$ 195,000	\$ 311,800	\$ 506,800
FY 2014	\$ 200,000	\$ 303,513	\$ 503,513
FY 2015	\$ 210,000	\$ 295,013	\$ 505,013
FY 2016	\$ 220,000	\$ 286,088	\$ 506,088
FY 2017	\$ 230,000	\$ 276,738	\$ 506,738
FY 2018	\$ 240,000	\$ 266,963	\$ 506,963
FY 2019	\$ 250,000	\$ 257,363	\$ 507,363
FY 2020	\$ 260,000	\$ 247,363	\$ 507,363
FY 2021	\$ 270,000	\$ 236,703	\$ 506,703
FY 2022	\$ 280,000	\$ 225,633	\$ 505,633
FY 2023	\$ 295,000	\$ 214,153	\$ 509,153
FY 2024	\$ 305,000	\$ 202,058	\$ 507,058
FY 2025	\$ 320,000	\$ 189,248	\$ 509,248
FY 2026	\$ 335,000	\$ 175,808	\$ 510,808
FY 2027	\$ 345,000	\$ 161,738	\$ 506,738
FY 2028	\$ 360,000	\$ 147,248	\$ 507,248
FY 2029	\$ 380,000	\$ 131,588	\$ 511,588
FY 2030	\$ 395,000	\$ 115,058	\$ 510,058
FY 2031	\$ 415,000	\$ 97,875	\$ 512,875
FY 2032	\$ 430,000	\$ 79,823	\$ 509,823
FY 2033	\$ 450,000	\$ 61,118	\$ 511,118
FY 2034	\$ 470,000	\$ 41,543	\$ 511,543
FY 2035	\$ 240,000	\$ 21,098	\$ 261,098
FY 2036	\$ 245,000	\$ 5,329	\$ 250,329
Total	\$ 7,875,000	\$ 5,329,651	\$ 13,204,651

Debt Service Funds  
2006 \$8.35M General Obligation Bonds - Recreation  
Fund No. 270

		Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
		2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<b><u>SOURCES OF FUNDS</u></b>							
Beginning Fund Balance		-	15,264	11,414	19,597	19,597	45,447
Estimated Revenues	2009						
Taxes	Millage						
Ad Valorem	0.1172	548,460	506,676	530,000	530,000	530,000	530,105
Miscellaneous		48	23				
Interest Earnings		9,418	3,833	3,500	3,500	650	750
Other Financing Sources							
Transfers From Other Funds				-	-	-	-
Debt Proceeds				-	-	-	-
Reserve for Undercollection		-	-	(26,500)	(26,500)	-	(26,505)
<b>Total Estimated Revenue and Other Financing Sources</b>		<b><u>557,926</u></b>	<b><u>525,797</u></b>	<b><u>518,414</u></b>	<b><u>526,597</u></b>	<b><u>550,247</u></b>	<b><u>549,797</u></b>
<b><u>USES OF FUNDS</u></b>							
Debt Service							
Principal		150,000	160,000	165,000	165,000	165,000	170,000
Interest		392,312	346,200	339,800	339,800	339,800	333,200
Other		350	-	400	400	-	400
<b>Total Appropriations</b>		<b><u>542,662</u></b>	<b><u>506,200</u></b>	<b><u>505,200</u></b>	<b><u>505,200</u></b>	<b><u>504,800</u></b>	<b><u>503,600</u></b>
Ending Fund Balance		<u>15,264</u>	<u>19,597</u>	<u>13,214</u>	<u>21,397</u>	<u>45,447</u>	<u>46,197</u>
<b>Total</b>		<b><u>557,926</u></b>	<b><u>525,797</u></b>	<b><u>518,414</u></b>	<b><u>526,597</u></b>	<b><u>550,247</u></b>	<b><u>549,797</u></b>

City of Sanibel, Florida

Debt Service Funds

Below Market Rate Housing Debt Service  
Fund No. 280

**Sources of Funds**

This fund reflects the debt service requirements of the two (2) outstanding obligations issued to fund below market rate housing (BMRH) projects. The following revenue sources are pledged as repayment for the following obligations:

<u>Purpose/BMRH Project</u>	<u>Revenue Pledge</u>
Casa Mariposa	Any legally available non-ad valorem revenue
Woodhaven	Any legally available non-ad valorem revenue

In addition to the \$50,000 net rents to be received from Community Housing & Resources, Inc. (CHR) pursuant to an agreement dated March 16, 2004, a transfer from other funds of non-ad valorem revenue sources are the repayment sources for these debts.

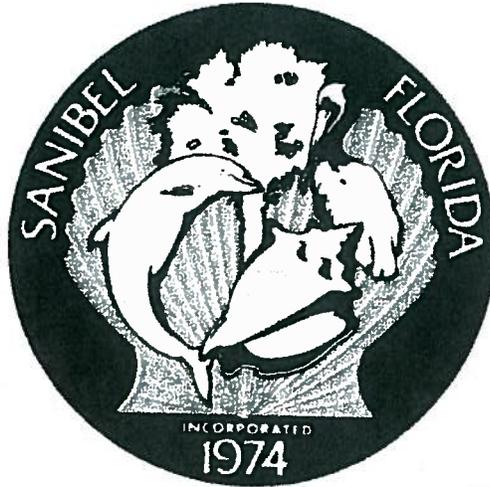
**Uses of Funds**

<u>Purpose/BMRH Project</u>	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Date of Maturity</u>
Casa Mariposa	650,000.00	4.210%	7/22/2014
Woodhaven	1,082,000.00	3.348%	2/01/2019

Debt Service Funds  
Below Market Rate Housing Debt Service  
Fund No. 280

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<b><u>SOURCES OF FUNDS</u></b>						
Beginning Fund Balance	28,256	9,229	14,808	15,997	15,997	21,390
Estimated Revenues						
Rents from CHR	41,601	50,000	50,001	50,001	50,002	50,001
Miscellaneous Interest Earnings		2 -	-	-	-	-
Other Financing Sources						
Transfers From Other Funds	265,000	280,000	250,000	250,000	250,000	105,000
Debt Proceeds						
Reserve for Undercollection	-	-	(10,000)	(10,000)	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<b><u>334,857</u></b>	<b><u>339,231</u></b>	<b><u>304,809</u></b>	<b><u>305,998</u></b>	<b><u>315,999</u></b>	<b><u>176,391</u></b>
<b><u>USES OF FUNDS</u></b>						
Debt Service						
Principal	265,018	272,783	253,558	253,558	253,558	121,134
Interest	60,610	50,451	41,051	41,051	41,051	34,183
Other	-	-	400	400	-	400
<b>Total Appropriations</b>	<b><u>325,628</u></b>	<b><u>323,234</u></b>	<b><u>295,009</u></b>	<b><u>295,009</u></b>	<b><u>294,609</u></b>	<b><u>155,717</u></b>
Ending Fund Balance	<u>9,229</u>	<u>15,997</u>	<u>9,800</u>	<u>10,989</u>	<u>21,390</u>	<u>20,674</u>
<b>Total</b>	<b><u>334,857</u></b>	<b><u>339,231</u></b>	<b><u>304,809</u></b>	<b><u>305,998</u></b>	<b><u>315,999</u></b>	<b><u>176,391</u></b>

City of Sanibel, Florida



This Page has been left blank intentionally.

### Summary of Capital Project Funds

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance <sup>1</sup>	11,168,768	5,866,082	3,572,173	4,005,918	4,005,916	2,684,966
<b>Estimated Revenues</b>						
Intergovernmental Revenue						-
Grants from Other Governments	5,295,219	621,821	-	287,066	287,066	-
Charges for Services	(6,133)	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	319,215	-	-	192,403	202,273	-
Interest Earnings	107,550	236,518	18,400	18,400	14,746	500
Contributions	-	-	-	-	-	-
Special assessments	9,643	6,849	17,100	33,634	16,611	-
<b>Total Revenue</b>	<b>5,725,494</b>	<b>865,188</b>	<b>35,500</b>	<b>531,503</b>	<b>520,696</b>	<b>500</b>
<b>Other Financing Sources</b>						
Transfers In	3,184,307	2,968,919	1,586,897	1,428,137	1,428,137	791,418
Reserve for Undercollections	-	-	(614)	(614)	-	-
Debt Proceeds	-	88,817	140,000	-	-	-
<b>Total Other Financing Sources</b>	<b>3,184,307</b>	<b>3,057,736</b>	<b>1,726,283</b>	<b>1,427,523</b>	<b>1,428,137</b>	<b>791,418</b>
<b>Total Estimated Revenue and Other Financing Sources</b>	<b>20,078,569</b>	<b>9,789,006</b>	<b>5,333,956</b>	<b>5,964,944</b>	<b>5,954,750</b>	<b>3,476,884</b>
<b>Appropriations</b>						
<b>General Government</b>						
Management Information Systems	123,386	114,168	408,109	408,109	52,500	540,109
<b>Public Safety</b>						
Police Department	48,303	8,311	120,000	220,500	21,000	372,500
<b>Physical Environment</b>						
Natural Resources Department	558,306	309,364	270,000	388,340	380,900	-
<b>Transportation</b>						
Public Works & Facilities	2,424,458	2,161,351	3,937,740	3,083,666	2,472,666	1,234,000
<b>Culture/Recreation</b>						
Recreation	10,862,731	2,392,968	42,858	54,459	71,353	-
<b>Total Operating Expenditures</b>	<b>14,017,184</b>	<b>4,986,162</b>	<b>4,778,707</b>	<b>4,155,074</b>	<b>2,998,419</b>	<b>2,146,609</b>
<b>Non-Operating Expenditures</b>						
Reserve for Grant Matches	147,000	-	-	-	-	-
Reserve for Rec Center Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	48,304	796,434	70,000	81,832	266,365	-
<b>Total Non-Operating Expenditures</b>	<b>195,304</b>	<b>796,434</b>	<b>70,000</b>	<b>81,832</b>	<b>266,365</b>	<b>-</b>
<b>Total Appropriations</b>	<b>14,212,489</b>	<b>5,782,596</b>	<b>4,848,707</b>	<b>4,236,906</b>	<b>3,264,784</b>	<b>2,146,609</b>
<b>Ending Fund Balance</b>	<b>5,866,082</b>	<b>4,006,411</b>	<b>485,249</b>	<b>1,728,038</b>	<b>2,684,966</b>	<b>1,330,275</b>
<b>Total</b>	<b>20,078,571</b>	<b>9,789,007</b>	<b>5,333,956</b>	<b>5,964,944</b>	<b>5,949,750</b>	<b>3,476,884</b>

<sup>1</sup> FY07 beginning fund balance included bond proceeds for the construction of the recreation center

City of Sanibel, Florida

Capital Project Funds

Capital Planning and Asset Acquisition Fund  
Fund NO. 300

**Sources of Funds**

These projects are funded in fiscal year 2010 by the carry-forward of \$929,613 of available beginning fund balance, interest earnings of \$250 and an inter-fund transfer of \$536,746.

**Uses of Funds**

The detail of each project accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

In the CIP, each of the projects is listed by department and then identified in the left hand column as Fund # 300.

Total outlays for FY10 are budgeted at \$1,466,609.

Capital Project Funds  
Capital Planning and Asset Acquisition Fund  
Fund No. 300

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
<b>Beginning Fund Balance</b>	1,161,100	751,519	822,318	964,188	964,188	929,613
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	71,697	83,203	-	18,726	18,726	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	32,255	10,438	7,500	7,500	9,634	250
<b>Other Financing Sources</b>						
Transfers In	114,000	850,350	340,291	326,271	326,271	536,746
Debt Proceeds	-	88,817	140,000	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>1,379,053</u>	<u>1,784,327</u>	<u>1,310,109</u>	<u>1,316,685</u>	<u>1,318,819</u>	<u>1,466,609</u>
<b>Appropriations</b>						
<b>General Government</b>						
Management Information Systems	123,386	114,168	408,109	408,109	52,500	540,109
<b>Public Safety</b>						
Police Department	48,303	8,311	120,000	220,500	21,000	372,500
<b>Physical Environment</b>						
Natural Resources Department	71,480	19,081	-	-	-	-
<b>Transportation</b>						
Public Works	40,219	74,086	389,000	100,000	43,000	219,000
Public Facilities	197,145	-	393,000	393,726	263,726	335,000
<b>Culture/Recreation</b>						
Recreation	-	8,535	-	-	-	-
Capital Outlay	-	585,958	-	8,980	8,980	-
<b>Total Operating Expenditures</b>	<u>480,534</u>	<u>810,139</u>	<u>1,310,109</u>	<u>1,131,315</u>	<u>389,206</u>	<u>1,466,609</u>
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Grant Matches	147,000	-	-	-	-	-
Transfer to Other Funds	-	10,000	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>147,000</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>	627,534	820,139	1,310,109	1,131,315	389,206	1,466,609
<b>Ending Fund Balance</b>	<u>751,519</u>	<u>964,188</u>	<u>-</u>	<u>185,370</u>	<u>929,613</u>	<u>-</u>
<b>Total</b>	<u>1,379,053</u>	<u>1,784,327</u>	<u>1,310,109</u>	<u>1,316,685</u>	<u>1,318,819</u>	<u>1,466,609</u>

City of Sanibel, Florida

Capital Project Funds

Transportation Capital Projects

Fund No. 301

**Sources of Funds**

These projects are funded in fiscal year 2010 by the carry-forward of \$295,078 of available beginning fund balance, interest earnings of \$250 and an inter-fund transfer of \$254,672.

**Uses of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, repair and maintenance, operating supply and road materials supplies that were previously charged to this fund will be reclassified and charged to the public works department's streets division, found in the new special revenue fund, Fund #101. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

The detail of remaining projects accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

Capital Project Funds  
Transportation Capital Projects  
Fund No. 301

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	449,656	736,254	745,197	758,905	758,905	295,078
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	26,461	48,497	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	18,664	10,337	7,500	7,500	9,870	250
<b>Other Financing Sources</b>						
Transfers In	1,018,611	932,736	963,043	918,303	918,303	254,672
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>1,513,393</u>	<u>1,727,824</u>	<u>1,715,740</u>	<u>1,684,708</u>	<u>1,687,078</u>	<u>550,000</u>
<b>Appropriations</b>						
<b>Transportation</b>						
Operating Expense	-	-	-	-	-	-
Capital Outlay	777,139	908,919	1,715,740	1,651,000	1,392,000	550,000
<b>Total Operating Expenditures</b>	777,139	908,919	1,715,740	1,651,000	1,392,000	550,000
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	60,000	-	-	-	-
<b>Total Non-Operating Expenditures</b>	-	60,000	-	-	-	-
<b>Total Appropriations</b>	777,139	968,919	1,715,740	1,651,000	1,392,000	550,000
<b>Ending Fund Balance</b>	<u>736,254</u>	<u>758,905</u>	-	<u>33,708</u>	<u>295,078</u>	-
<b>Total</b>	<u>1,513,393</u>	<u>1,727,824</u>	<u>1,715,740</u>	<u>1,684,708</u>	<u>1,687,078</u>	<u>550,000</u>

City of Sanibel, Florida

Capital Project Funds

Rabbit Road Capital Projects

Fund No. 306

**Sources of Funds**

This fund has a fund balance of \$346,344 in fiscal year 2010.

**Uses of Funds**

No projects are funded in FY10.

Capital Project Funds  
Rabbit Road  
Fund No. 306

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	210,138	210,138	300,000	346,344	346,344	346,344
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	61	-	-	-	-
<b>Other Financing Sources</b>						
Transfers In	-	149,862	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>210,138</u>	<u>360,061</u>	<u>300,000</u>	<u>346,344</u>	<u>346,344</u>	<u>346,344</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	13,717	-	-	-	-
Capital Outlay	-	-	300,000	-	-	-
<b>Total Operating Expenditures</b>	-	13,717	300,000	-	-	-
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	-	-
<b>Total Appropriations</b>	-	13,717	300,000	-	-	-
<b>Ending Fund Balance</b>	<u>210,138</u>	<u>346,344</u>	<u>-</u>	<u>346,344</u>	<u>346,344</u>	<u>346,344</u>
<b>Total</b>	<u>210,138</u>	<u>360,061</u>	<u>300,000</u>	<u>346,344</u>	<u>346,344</u>	<u>346,344</u>

City of Sanibel, Florida

Capital Project Funds

Periwinkle Way Road and Bikepath  
Fund No. 307

**Sources of Funds**

Beginning available fund balance in FY10 is budgeted to be \$226,871.

**Uses of Funds**

The detail of remaining projects accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

Total outlays for FY10 are budgeted at \$50,000.

Capital Project Funds  
Periwinkle Way Road & Bikepath  
Fund No. 307

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	725,836	1,193,742	182,979	349,375	349,375	226,871
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	232,400	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	30,924	13,614	-	-	100	-
<b>Other Financing Sources</b>						
Transfers In	1,500,000	49,547	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>2,489,160</u>	<u>1,256,903</u>	<u>182,979</u>	<u>349,375</u>	<u>349,475</u>	<u>226,871</u>
<b>Appropriations</b>						
<b>Transportation</b>						
Capital Outlay	<u>1,295,418</u>	<u>307,528</u>	<u>-</u>	<u>172,604</u>	<u>122,604</u>	<u>50,000</u>
<b>Total Operating Expenditures</b>	1,295,418	307,528	-	172,604	122,604	50,000
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	<u>600,000</u>	-	-	-	-
<b>Total Non-Operating Expenditures</b>	-	<u>600,000</u>	-	-	-	-
<b>Total Appropriations</b>	1,295,418	907,528	-	172,604	122,604	50,000
<b>Ending Fund Balance</b>	<u>1,193,742</u>	<u>349,375</u>	<u>182,979</u>	<u>176,771</u>	<u>226,871</u>	<u>176,871</u>
<b>Total</b>	<u>2,489,160</u>	<u>1,256,903</u>	<u>182,979</u>	<u>349,375</u>	<u>349,475</u>	<u>226,871</u>

City of Sanibel, Florida

Capital Project Funds

San-Cap Road Fund

Fund No. 308

**Sources of Funds**

Beginning available fund balance in FY10 is budgeted to be \$1,166.

**Uses of Funds**

No projects are scheduled for FY10.

Capital Project Funds  
San-Cap Road  
Fund No. 308

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	167,569	70,001	71,071	71,154	71,154	1,166
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	5,565	1,153	-	-	12	-
<b>Other Financing Sources</b>						
Transfers In	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>173,134</u>	<u>71,154</u>	<u>71,071</u>	<u>71,154</u>	<u>71,166</u>	<u>1,166</u>
Appropriations						
<b>Transportation</b>						
Capital Outlay	<u>57,895</u>	-	-	-	-	-
<b>Total Operating Expenditures</b>	<u>57,895</u>	-	-	-	-	-
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	<u>45,238</u>	-	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	-
<b>Total Non-Operating Expenditures</b>	<u>45,238</u>	-	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	-
<b>Total Appropriations</b>	103,133	-	70,000	70,000	70,000	-
<b>Ending Fund Balance</b>	<u>70,001</u>	<u>71,154</u>	<u>1,071</u>	<u>1,154</u>	<u>1,166</u>	<u>1,166</u>
<b>Total</b>	<u>173,134</u>	<u>71,154</u>	<u>71,071</u>	<u>71,154</u>	<u>71,166</u>	<u>1,166</u>

City of Sanibel, Florida

Capital Project Funds

Tarpon Bay Road Fund  
Fund No. 309

**Sources of Funds**

Beginning available fund balance in FY10 is budgeted to be \$547,451.

**Uses of Funds**

The detail of remaining projects accounted for in this fund is included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

Total outlays for FY10 are budgeted at \$50,000.

Capital Project Funds  
Tarpon Bay Road  
Fund No. 309

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	36,268	82,640	650,000	697,451	697,451	547,451
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	1,134	4,779	-	-	-	-
<b>Other Financing Sources</b>						
Transfers In	45,238	617,360	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>82,640</u>	<u>704,779</u>	<u>650,000</u>	<u>697,451</u>	<u>697,451</u>	<u>547,451</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	7,328	-	-	-	-
Capital Outlay	-	-	650,000	200,000	150,000	50,000
<b>Total Operating Expenditures</b>	-	7,328	650,000	200,000	150,000	50,000
<b>Non-Operating Expenditures</b>						
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	-	-
<b>Total Appropriations</b>	-	7,328	650,000	200,000	150,000	50,000
<b>Ending Fund Balance</b>	<u>82,640</u>	<u>697,451</u>	<u>-</u>	<u>497,451</u>	<u>547,451</u>	<u>497,451</u>
<b>Total</b>	<u>82,640</u>	<u>704,779</u>	<u>650,000</u>	<u>697,451</u>	<u>697,451</u>	<u>547,451</u>

City of Sanibel, Florida

Capital Project Funds

Dixie Beach Boulevard Project Fund

Fund No. 311

**Sources of Funds**

Beginning available fund balance in FY10 is budgeted to be \$236,577.

**Uses of Funds**

No projects are scheduled for FY10.

Capital Project Funds  
Dixie Beach Boulevard Project Fund  
Fund No. 311

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	338,822	350,399	350,399	236,577
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	62	-	-	-	-
<b>Other Financing Sources</b>						
Transfers In	-	358,822	91,178	91,178	91,178	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>358,884</u>	<u>430,000</u>	<u>441,577</u>	<u>441,577</u>	<u>236,577</u>
<b>Appropriations</b>						
<b>Transportation</b>						
Operating Expense	-	8,485	-	-	-	-
Capital Outlay	-	-	430,000	215,000	205,000	-
<b>Total Operating Expenditures</b>		8,485	430,000	215,000	205,000	-
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>		8,485	430,000	215,000	205,000	-
<b>Ending Fund Balance</b>	<u>-</u>	<u>350,399</u>	<u>-</u>	<u>226,577</u>	<u>236,577</u>	<u>236,577</u>
<b>Total</b>	<u>-</u>	<u>358,884</u>	<u>430,000</u>	<u>441,577</u>	<u>441,577</u>	<u>236,577</u>

City of Sanibel, Florida

Capital Project Funds

Intersection Improvements Fund

Fund No. 312

**Sources of Funds**

Beginning available fund balance in FY10 is budgeted to be \$50,000.

**Uses of Funds**

No projects are scheduled for FY10.

Capital Project Funds  
Intersection Improvements Fund  
Fund No. 312

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	-	-	-	50,000
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Transfers In	-	-	50,000	50,000	50,000	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	-	-	-	-	-
Capital Outlay	-	-	50,000	50,000	-	-
<b>Total Operating Expenditures</b>			50,000	50,000	-	-
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Appropriations</b>			50,000	50,000	-	-
<b>Ending Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<b>Total</b>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

City of Sanibel, Florida

Capital Project Funds

Brazilian Pepper Control Program

Fund No. 316

**Sources of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 116. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

**Uses of Funds**

Please see Fund 116 for information concerning this project.

Capital Project Funds  
Brazilian Pepper Control Program  
Fund No. 316

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	117,232	223,201	82,615	115,974	115,974	-
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	222,440	222,440	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	1,733	763	-	-	600	-
<b>Other Financing Sources</b>						
Transfers In	107,942	-	137,385	37,385	37,385	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>226,907</u>	<u>223,964</u>	<u>220,000</u>	<u>375,799</u>	<u>376,399</u>	-
Appropriations						
<b>Physical Environment</b>						
Operating Expense	-	107,990	-	7,440	-	To Special Revenue Fund 116
Capital Outlay	3,706	-	220,000	335,000	335,000	
<b>Total Operating Expenditures</b>	3,706	107,990	220,000	342,440	335,000	
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	41,399	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	41,399	-
<b>Total Appropriations</b>	3,706	107,990	220,000	342,440	376,399	-
<b>Ending Fund Balance</b>	<u>223,201</u>	<u>115,974</u>	-	<u>33,359</u>	-	-
<b>Total</b>	<u>226,907</u>	<u>223,964</u>	<u>220,000</u>	<u>375,799</u>	<u>376,399</u>	-

City of Sanibel, Florida

Capital Project Funds

Environmentally Sensitive Land Restoration Program

Fund No. 317

**Sources of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 117. Please see a discussion of this mandated accounting change in the budget message. This reclassification will not increase expense to the general fund.

**Uses of Funds**

Please see Fund 117 for information concerning this project.

Capital Project Funds  
Environmentally Sensitive Land Restoration  
Fund No. 317

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	381,864	129,788	33,235	6,762	6,762	-
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	80,700	53,690	-	45,900	45,900	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	12,000	3,644	3,000	3,000	3,750	-
<b>Other Financing Sources</b>						
Transfers In	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>474,564</u>	<u>187,122</u>	<u>36,235</u>	<u>55,662</u>	<u>56,412</u>	-
Appropriations						
<b>Physical Environment</b>						
Operating Expense		120,360	-	45,900	45,900	To Special Revenue Fund 117
Capital Outlay	<u>344,776</u>	<u>60,000</u>	-	-	-	
<b>Total Operating Expenditures</b>	344,776	180,360	-	45,900	45,900	
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	10,512	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	10,512	-
<b>Total Appropriations</b>	344,776	180,360	-	45,900	56,412	-
<b>Ending Fund Balance</b>	<u>129,788</u>	<u>6,762</u>	<u>36,235</u>	<u>9,762</u>	-	-
<b>Total</b>	<u>474,564</u>	<u>187,122</u>	<u>36,235</u>	<u>55,662</u>	<u>56,412</u>	-

City of Sanibel, Florida  
Capital Project Funds  
Shell Harbor Canal Dredging  
Fund No. 329

**Sources of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 129. Please see a discussion of this mandated accounting change in the budget message.

**Uses of Funds**

Please see Fund 129 for information concerning this project.

Capital Project Funds  
Shell Harbor Canal Dredging  
Fund No. 329

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	47,683	49,174	34,824	49,777	49,777	-
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	1,491	603	400	400	650	-
<b>Other Financing Sources</b>						
Assessments	-	-	-	16,534	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>49,174</u>	<u>49,777</u>	<u>35,224</u>	<u>66,711</u>	<u>50,427</u>	<u>-</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	-	-	-	-	To Special Revenue Fund 129
Capital Outlay	-	-	-	24,800	24,800	
<b>Total Operating Expenditures</b>	-	-	-	24,800	24,800	
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Reserve for Continuing Capital Proj	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	25,627	-
<b>Total Non-Operating Expenditure:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,627</u>	<u>-</u>
<b>Total Appropriations</b>	-	-	-	24,800	50,427	-
<b>Ending Fund Balance</b>	<u>49,174</u>	<u>49,777</u>	<u>35,224</u>	<u>41,911</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>49,174</u>	<u>49,777</u>	<u>35,224</u>	<u>66,711</u>	<u>50,427</u>	<u>-</u>

City of Sanibel, Florida

Capital Project Funds

Periwinkle Landscaping Fund

Fund No. 332

**Sources of Funds**

This project is funded in FY10 by the carry forward of \$51,527 of beginning fund balance.

**Uses of Funds**

Details of the project are included in the 5-Year capital improvement plan (the CIP) found at the end of this document.

The project, totaling \$30,000 in FY 2010, is listed in the natural resources department section of the CIP and then identified in the left hand column as Fund # 332.

The purpose of this project, described in more detail in the CIP, includes watering of plantings along Periwinkle Way.

Capital Project Funds  
Periwinkle Landscaping  
Fund No. 332

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY 10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	25,442	160,810	172,216	101,527	101,527	51,527
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	272,046	(8,594)	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	1,665	145,563	-	205,736	205,736	-
<b>Other Financing Sources</b>						
Transfers In	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>299,153</u>	<u>297,779</u>	<u>172,216</u>	<u>307,263</u>	<u>307,263</u>	<u>51,527</u>
Appropriations						
<b>Physical environment</b>		61,933				
<b>Transportation</b>		123,763	-	-	-	-
Capital Outlay	<u>138,343</u>	<u>10,556</u>	<u>50,000</u>	<u>255,736</u>	<u>255,736</u>	<u>30,000</u>
<b>Total Operating Expenditures</b>	138,343	196,252	50,000	255,736	255,736	30,000
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	-	-
<b>Total Appropriations</b>	138,343	196,252	50,000	255,736	255,736	30,000
<b>Ending Fund Balance</b>	<u>160,810</u>	<u>101,527</u>	<u>122,216</u>	<u>51,527</u>	<u>51,527</u>	<u>21,527</u>
<b>Total</b>	<u>299,153</u>	<u>297,779</u>	<u>172,216</u>	<u>307,263</u>	<u>307,263</u>	<u>51,527</u>

City of Sanibel, Florida

Capital Project Funds

Sanibel Estates Canal Trimming Special Assessment Project  
Fund No. 341

**Sources of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 141. Please see a discussion of this mandated accounting change in the budget message.

**Uses of Funds**

Please see Fund 141 for information concerning this project.

Capital Project Funds  
Sanibel Estates Canal Trimming Special Assessment Project  
Fund No. 341

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	10,201	15,520	12,310	15,729	15,729	-
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	9,673	6,884	7,000	7,000	6,790	-
<b>Other Financing Sources</b>						
Transfers In	3,000	-	-	-	-	-
Reserve for Undercollections	-	-	(210)	(210)	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>22,874</u>	<u>22,404</u>	<u>19,100</u>	<u>22,519</u>	<u>22,519</u>	<u>-</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	6,675	-	-	-	To Special Revenue Fund 141
Capital Outlay	7,354	-	10,000	10,000	5,000	
<b>Total Operating Expenditures</b>	7,354	6,675	10,000	10,000	5,000	
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	-	12,519	-
<b>Total Non-Operating Expenditures</b>	-	-	-	-	12,519	-
<b>Total Appropriations</b>	7,354	6,675	10,000	10,000	17,519	-
<b>Ending Fund Balance</b>	<u>15,520</u>	<u>15,729</u>	<u>9,100</u>	<u>12,519</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>22,874</u>	<u>22,404</u>	<u>19,100</u>	<u>22,519</u>	<u>17,519</u>	<u>-</u>

City of Sanibel, Florida

Capital Project Funds

Sanibel Isles/Water Shadows Dredging Project

Fund No. 342

**Sources of Funds**

Beginning in FY10, to conform to Government Accounting Standards Board (GASB) Statement 54, operating expense that was previously charged to this fund, will be charged to a new special revenue fund, Fund 142. Please see a discussion of this mandated accounting change in the budget message.

**Uses of Funds**

Please see Fund 142 for information concerning this project.

Capital Project Funds  
Dredging-Sanibel Isles/Water Shadows  
Fund No. 342

	Fiscal Year	Fiscal Year	Fiscal Year 2009			FY10 Adopted
	2006-07 Actual	2007-08 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	-	-	14,821	15,243	15,243	-
<b>Estimated Revenues</b>						
Taxes	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-
Miscellaneous	-	10,243	10,100	10,100	9,821	-
<b>Other Financing Sources</b>						
Transfers In	-	5,000	5,000	5,000	5,000	-
Reserve for Undercollections	-	-	(404)	(404)	-	-
<b>Total Estimated Revenue and Other Financing Sources</b>	<u>-</u>	<u>15,243</u>	<u>29,517</u>	<u>29,939</u>	<u>30,064</u>	<u>-</u>
Appropriations						
<b>Transportation</b>						
Operating Expense	-	-	-	-	-	To Special Revenue Fund 142
Capital Outlay	-	-	-	10,800	10,800	
<b>Total Operating Expenditures</b>	-	-	-	10,800	10,800	
<b>Non-Operating Expenditures</b>						
Reserve for Contingencies	-	-	-	-	-	-
Transfer to Other Funds	-	-	-	11,832	19,264	-
<b>Total Non-Operating Expenditures</b>	-	-	-	11,832	19,264	-
<b>Total Appropriations</b>	-	-	-	22,632	30,064	-
<b>Ending Fund Balance</b>	<u>-</u>	<u>15,243</u>	<u>29,517</u>	<u>7,307</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>-</u>	<u>15,243</u>	<u>29,517</u>	<u>29,939</u>	<u>30,064</u>	<u>-</u>

City of Sanibel, Florida



This Page has been left blank intentionally.