

**CITY OF SANIBEL
RESOLUTION 19-029**

**A RESOLUTION APPROVING BUDGET AMENDMENT 2019-015 AND
PROVIDING AN EFFECTIVE DATE**

WHEREAS, the City of Sanibel's Comprehensive Annual Financial Report (CAFR) for the year ended September 30, 2018 was audited by the City's independent auditing firm; and

WHEREAS, the beginning fund balances for the fiscal year 2019 budget were estimated prior to the CAFR completion; and

WHEREAS, the fiscal year 2019 beginning fund balances should agree to the ending audited fiscal year 2018 fund balances; and

WHEREAS, the City of Sanibel desires to amend the fiscal year 2019 budget to reflect the audited balances.

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Sanibel, Florida:

SECTION 1. The revised fund budgets for fiscal year 2019, Budget Amendment 2019-015, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

SECTION 2. Effective date.

This resolution shall take effect immediately upon adoption.

DULY PASSED AND ENACTED by the Council of the City of Sanibel, Florida this 7th day of May, 2019.

AUTHENTICATION:

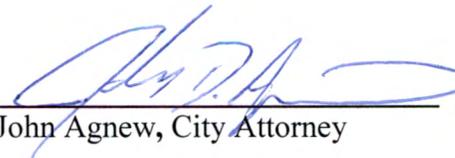


Kevin Ruane, Mayor



Pamela Smith, City Clerk

APPROVED AS TO FORM:



John Agnew, City Attorney



Date

Vote of Councilmembers:

Ruane	<u>Yea</u>
Denham	<u>Yea</u>
Johnson	<u>Yea</u>
Maughan	<u>Yea</u>
Smith	<u>Yea</u>

Date filed with City Clerk: May 7, 2019

**CITY OF SANIBEL
BUDGET AMENDMENT**

FUND: Governmental
DEPT: Various

FUND	ORG	OBJECT	PROJECT	DESCRIPTION	Amount Prior To Change	Incr/(Decr) Revenue	Incr/(Decr) Expense	Amount After Change
GENERAL FUND								
001	001	389010	N/A	Budgeted Beginning Fund Balance	5,989,875	272,824	-	6,262,699
001	001	389029	N/A	Available for Appropriation	387,901	-	272,824	660,725
TRANSPORTATION FUND								
101	101	389010	N/A	Budgeted Beginning Fund Balance	1,331,143	(42,798)	-	1,288,345
101	101	389020	N/A	Budgeted Ending Fund Balance	148,120	-	(42,798)	105,322
ROAD IMPACT FEES FUND								
120	120	389010	N/A	Budgeted Beginning Fund Balance	1,066,478	(11,270)	-	1,055,208
120	120	389020	N/A	Budgeted Ending Fund Balance	1,198,978	-	(11,270)	1,187,708
COMMUNITY PARK IMPACT FEES								
121	121	389010	N/A	Budgeted Beginning Fund Balance	3,813	(2,757)	-	856
121	121	389020	N/A	Budgeted Ending Fund Balance	18,713	-	(2,757)	15,956
SHELL HARBOR CANAL DREDGING								
129	129	389010	N/A	Budgeted Beginning Fund Balance	21,450	489	-	21,939
129	129	389020	N/A	Budgeted Ending Fund Balance	1,920	-	489	2,409
SANIBEL ESTATES CANAL TRIMMING								
141	141	389010	N/A	Budgeted Beginning Fund Balance	35,964	(9,282)	-	26,682
141	141	389020	N/A	Budgeted Ending Fund Balance	26,439	-	(9,282)	17,157
SANIBEL ISLES/WATER SHADOWS								
142	142	389010	N/A	Budgeted Beginning Fund Balance	105,094	(1,477)	-	103,617
142	142	389020	N/A	Budgeted Ending Fund Balance	120,094	-	(1,477)	118,617
BUILDING DEPARTMENT FUND								
189	189	389010	N/A	Budgeted Beginning Fund Balance	1,197,201	137,135	-	1,334,336
189	189	389020	N/A	Budgeted Ending Fund Balance	1,049,239	-	137,135	1,186,374
RECREATION FUND								
170	170	389010	N/A	Budgeted Beginning Fund Balance	65,760	132,655	-	198,415
170	170	389020	N/A	Budgeted Ending Fund Balance	37,338	-	132,655	169,993
RECREATION FINANCIAL ASSISTANCE								
170	170	389010	N/A	Budgeted Beginning Fund Balance	159,328	(2,030)	-	157,298
170	170	389020	N/A	Budgeted Ending Fund Balance	156,028	-	(2,030)	153,998
BALLPARK MAINTENANCE FUND								
173	173	389010	N/A	Budgeted Beginning Fund Balance	39,473	9,015	-	48,488
173	173	389020	N/A	Budgeted Ending Fund Balance	14,538	-	9,015	23,553
2012 \$2.97M G.O. BONDS								
204	204	389010	N/A	Budgeted Beginning Fund Balance	305,442	2,800	-	308,242
204	204	389020	N/A	Budgeted Ending Fund Balance	279,088	-	2,800	281,888
2016 \$6.62M G.O. BONDS - RECREATION								
270	270	389010	N/A	Budgeted Beginning Fund Balance	27,133	1,027	-	28,160
270	270	389020	N/A	Budgeted Ending Fund Balance	11,005	-	1,027	12,032
CAPITAL ACQUISITION FUND								
300	300	389010	N/A	Budgeted Beginning Fund Balance	798,212	144,874	-	943,086
300	300	389020	N/A	Budgeted Ending Fund Balance	9,477	-	144,874	154,351
TRANSPORTATION CAPITAL PROJECTS								
301	301	389010	N/A	Budgeted Beginning Fund Balance	970,798	6,150	-	976,948
301	301	389020	N/A	Budgeted Ending Fund Balance	18,798	-	6,150	24,948
RECREATION CENTER SINKING FUND								
370	370	389010	N/A	Budgeted Beginning Fund Balance	787,296	50,663	-	837,959
370	370	389020	N/A	Budgeted Ending Fund Balance	24,396	-	50,663	75,059
TOTAL:						\$ 688,018	\$ 688,018	

PURPOSE: To adjust FY2019 beginning budgeted fund balances to agree with the audited FY2018 ending fund balances from the CAFR. These amounts increase or decrease beginning FY2019 fund balances and are appropriated to the ending FY2019 fund balances. This amendment increases the FY2019 budget by \$688,018; however, there are no new or additional funds being appropriated in connection with this adjustment.

FUNDING SOURCE: No new funds are being appropriated. This budget amendment is adjusting beginning and ending fund balances by fund for the same amount to agree with the audited CAFR balances.

Prepared by: S. Chaipel Reviewed by: _____ Resolution #: 19-029 Council Date: 5/7/2019 Legistar: _____ Journal #: _____ Date: _____